

APPROVED MINUTES

**FOR THE MEETING OF THE
SOLE MEMBER
/ AUDIT COMMITTEE / GOVERNANCE COMMITTEE /
BOARD OF DIRECTORS
OF
ROCKLAND TOBACCO ASSET SECURITIZATION CORPORATION**

MEETING – March 21, 2023, at 5:00 P.M.

The Meetings will be held at the County Executive's Conference Room, Allison-Parris County Office Building, 11 New Hempstead Road, New City, New York.

1. Meeting of the Sole Member

In Attendance: Edwin J. Day, Sole Member

Others in Attendance: Stephen DeGroat, Director
Nicole Doliner, Director
Howard T. Phillips, Jr., Director
C. Scott Vanderhoef, Director
Dorothy Filoramo, Independent Director
John Finnegan, Esq., Counsel
Lucia Caruso, Secretary

- Mr. Day opens the Meeting.
- Secretary Caruso advises that the Notice of Meeting had been posted and sent to the newspaper in compliance with the Open Meetings Law.
- Mr. Day signs the Consent to Waiver of Notice of Meeting.
- Mr. Day reviews and accepts for filing the Minutes of the Meeting of the Sole Member held on December 13, 2022.
- Mr. Day acknowledged the designation of the Director(s) for 2023:
Howard T. Phillips Jr. was designated by the Hon. Aron Wieder
- Transaction of other business at the Meeting:
 - There was no other business transacted at the meeting.
- Public Comment:
 - There was no Public Comment.

- Mr. Day closes the Meeting of the Sole Member.

1. Meeting of the Audit Committee

Committee: Howard T. Phillips, Jr., Chairman
Stephen DeGroat, Member
C. Scott Vanderhoef, Member

Others in Attendance: Edwin J. Day, Sole Member
Nicole Doliner, Director
Dorothy Filoramo, Independent Director
John Finnegan, Esq., Counsel
Lucia Caruso, Secretary

- Chairman Phillips opens the meeting.
- Secretary Caruso advises that the Notice of Meeting had been posted and sent to the newspaper in compliance with the Open Meetings Law.
- The Directors in attendance sign the Consent to Waiver of Notice of Meeting of the Committee.
- The Committee reviews and accepts for filing the Minutes of the Committee Meeting held on December 13, 2022. Motion by Member Scott Vanderhoef; Seconded by Member Stephen DeGroat; All in Favor; Motion Carried.
 - Report of the Treasurer. Motion to defer the Report of the Treasurer to the Meeting of the Board of Directors. Motion by Member Scott Vanderhoef; Seconded by Member Stephen DeGroat; All in Favor; Motion Carried
- Transaction of other business at the Meeting:
 - There was no other business transacted at the meeting.
- Public Comment:
 - There was no Public Comment
- Motion to close the Meeting of the Committee Motion by Member Stephen DeGroat; Seconded by Member Scott Vanderhoef; All in Favor; Motion Carried

2. Meeting of the Governance Committee

Committee: Howard T. Phillips, Jr., Chairman
Nicole Doliner, Member
Dorothy C. Filoramo, Member and Independent Director

Others in Attendance: Edwin J. Day, Sole Member
Stephen DeGroat, Director
C. Scott Vanderhoef, Director
John Finnegan, Esq., Counsel
Lucia Caruso, Secretary

- Chairman Phillips opens the meeting of Committee.
- Secretary Caruso advises that the Notice of Meeting had been posted and sent to the newspaper in compliance with the Open Meetings Law.
- The Directors in attendance sign the Consent to Waiver of Notice of Meeting.
- The Committee reviews and accepts for filing the Minutes of the Committee Meeting held on December 13, 2022. Motion by Member Nicole Doliner; Seconded by Member Dorothy Filoramo; All in Favor; Motion Carried.
- Transaction of other business at the Meeting:
- There was no other business transacted at the meeting.
- Public Comment:
- There was no Public Comment

- Motion to close the Meeting of the Committee. Motion by Member Nicole Doliner; Seconded by Member Dorothy Filoramo; All in Favor; Motion Carried.

3. Meeting of the Board of Directors

In attendance: Howard T. Phillips, Jr., Chairman and Director
Stephen DeGroat, Treasurer and Director
Nicole Doliner, Director
C. Scott Vanderhoef, Director
Dorothy C. Filoramo, Independent Director

Others in Attendance: Edwin J. Day, Sole Member
John Finnegan, Esq., Counsel
Lucia Caruso, Secretary

- Chairman Phillips opens the meeting of the Board.
 - Secretary Caruso advised that the Notice of Meeting had been posted and sent to the newspaper in compliance with the Open Meetings Law.
 - The Directors in attendance sign the Consent to Waiver of Notice of Meeting of Board.
 - The Board reviews and accepts for filing the Minutes of the Meeting held on December 13, 2022. Motion by Director Stephen DeGroat; Seconded by Director Dorothy Filoramo; All in Favor; Motion Carried.
 - Nomination of Howard T. Phillips Jr. for Chairman. Motion by Director Scott Vanderhoef; Seconded by Director Stephen DeGroat; All in Favor; Motion Carried.
 - Report of the Treasurer. Treasurer DeGroat distributed a Schedule of Revenue and Expenses as of March 10, 2023. Treasurer DeGroat explained.
We received a wire in the amount of \$ 152,735.84, Wilmington Trust was paid their fees in the amount of \$8,000.00 along with the directors, accounting and legal fees, leaving a balance of \$ 380,929.49.
- Motion to accept the Treasurer's Report. Motion by Director Dorothy Filoramo; Seconded by Director Nicole Doliner; All in Favor; Motion Carried.
- Ratify, confirm, and approve all corporate actions previously taken by the Board of Directors and Officers. Motion by Director Stephen DeGroat; Seconded by Director Scott Vanderhoef; All in Favor; Motion Carried.
 - Motion to close the Meeting of the Committee. Motion by Member Nicole Doliner; Seconded by Member Dorothy Filoramo; All in Favor; Motion Carried.

Authorize the Directors and Officers to do all things necessary or advisable and proper to carry on the business of the Corporation. Motion by Director Dorothy Filoramo; Seconded by Director Nicole Doliner; All in Favor; Motion Carried.

Transaction of other business at the Meeting:

There was no other business transacted at the meeting.

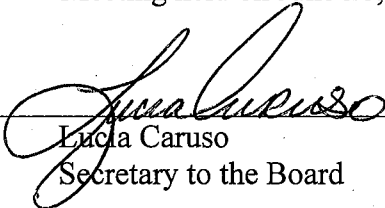
Public Comment:

There was no Public Comment

Tentative date for the next meeting of the Corporation: June 20, 2023, at 5:00pm

Motion to close the Meeting of the Committee. Motion by Director Stephen DeGroat; Seconded by Director Scott Vanderhoef; All in Favor; Motion Carried.

Approved by the Board of Directors at the
Meeting held on June 20, 2023



Lucia Caruso
Secretary to the Board

Attachments:

- Financial package from Lenny Forte
- Appointment letter from Hon Aron Wieder

**ROCKLAND TOBACCO ASSET SECURITIZATION CORP.
COUNTY OF ROCKLAND**

50 Sanatorium Road,
Building A
Pomona, New York 10970
(845) 364-3870
Fax. (845) 364-3869

STEPHEN F. DEGROAT, CPA
Treasurer

HOWARD PHILLIPS
Chairman

MEMORANDUM

DATE: November 18, 2022

TO: ARON WIEDER
Chair, Budget & Finance Committee
Legislature of Rockland County

FROM: LUCIA CARUSO
Secretary

RE: Designation of a Director of the Rockland Tobacco Assets Securitization Corporation for 2023

Members of the Board of Director for the Rockland Tobacco Asset Securitization Corporation ("the Corporation") are to be designated at the meeting scheduled to be held on December 13, 2022, at 5:00 PM. Pursuant to Article II, Section 2(b) of the By-Laws, one director of the Corporation shall be a person designated by the Chairman of the Budget and Finance Committee of the Rockland County Legislature. Presently, Howard T. Phillips, Jr. serves as the director after having been designated by the Budget & Finance Chair at the meeting of the Sole Member in December 2021.

Accordingly, please indicate the name and contact information of the person you wish to designate as a director of the Corporation for 2023. If your intention is to designate Howard T. Phillips, Jr. to serve as director for a subsequent term, you need only indicate his name since we have his contact information in the corporate records. Of course, if you like to discuss the matter, I am available.

Name

Contact Information

Howard T. Phillips, Jr.

C. 845-216-2694
W. 845-429-2200

ARON WIEDER

Chair, Budget & Finance Committee
Legislature of Rockland County

Dated: March 6, 2023

4:54 PM
03/10/23
Accrual Basis

Rockland County Tobacco Asset Securitization Corporation
Cash Receipts Disbursements Connect One
As of March 31, 2023

Type	Date	Num	Name	Memo	Clr	Split	Debit	Credit	Balance
Checking Connect One Bank									
Check	01/26/2023		WIRE TO CONNECT ONE BANK						240,443.65
Check	02/07/2023	1310	Wilmington Trust	invoice 20221220-33602-A 12/21/2022-12/20/2023	X	Collection 10000292	152,735.84	4,000.00	393,179.49
Check	02/07/2023	1311	Wilmington Trust	invoice 20221231-68729-A 1/1/2023-12/31/2023	X	Wilmington Trust Fees		4,000.00	389,179.49
Check	03/10/2023	1312	Howard Phillips	1Q2023 Director Fee	X	Wilmington Trust Fees			385,179.49
Check	03/10/2023	1313	Nicole Doliner	1Q2023 Director Fee		Directors' Fees		750.00	384,429.49
Check	03/10/2023	1314	Edwin J. Day	1Q2023 Director Fee		Directors' Fees		500.00	383,929.49
Check	03/10/2023	1315	Dorothy C. Filoramo	1Q2023 Director Fee		Directors' Fees		500.00	383,429.49
Check	03/10/2023	1316	Stephen F. DeGroat	1Q2023 Director Fee		Directors' Fees		500.00	382,929.49
Check	03/10/2023	1317	C. Scott Vanderhoef	1Q2023 Director Fee		Directors' Fees		500.00	381,929.49
Check	03/10/2023	1318	Leonard Forte	1Q2023 Accounting Fee		Accounting Fees		500.00	381,429.49
Check	03/10/2023	1319	Lucy Caruso	1Q2023 Paralegal/Secretary Fee		Legal Fees		500.00	380,929.49
Total Checking Connect One Bank							152,735.84	12,250.00	380,929.49
TOTAL							152,735.84	12,250.00	380,929.49