

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Rockland County, New York

Prepared by:

DEPARTMENT OF FINANCE

Harold J. Peterson, Commissioner
18 New Hempstead Road
New City, New York 10956
(914) 638-5131

Year Ended: December 31, 1991

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 1991
TABLE OF CONTENTS

Page

INTRODUCTORY SECTION

Principal Officials	i
Organization Chart	ii
Letter of Transmittal	iii
Certificate of Achievement for Excellence in Financial Reporting	xviii

FINANCIAL SECTION

Independent Auditors' Report	1
General Purpose Financial Statements:	
Combined Balance Sheet - All Fund Types and Account Groups	2
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - All Governmental Fund Types and Expendable Trust Funds	6
Combined Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General, Special Revenue and Debt Service Funds	8
Combined Statement of Revenues, Expenses and Changes in Fund Equity - Enterprise Funds	10
Combined Statement of Cash Flows - Enterprise Funds	11
Statement of Changes in Fund Balances - Community College Fund	12
Statement of Current Fund Revenues, Expenditures and Other Changes - Community College Fund	13
Notes to Financial Statements	14
Financial Statements of Individual Funds:	
General Fund:	
Comparative Balance Sheet	38
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	39
Statement of Revenues and Other Financing Sources Compared to Budget	41
Statement of Expenditures and Other Financing Uses Compared to Budget	49
Special Revenue Funds:	
Combining Balance Sheet	55
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	57
County Road Fund:	
Comparative Balance Sheet	59
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	60

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FISCAL YEAR ENDED DECEMBER 31, 1991
 TABLE OF CONTENTS (Continued)

	<u>Page</u>
Road Machinery Fund:	
Comparative Balance Sheet	62
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	63
Community Development Fund:	
Comparative Balance Sheet	65
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	66
Sewer District Fund:	
Comparative Balance Sheet	68
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	69
Risk Retention Fund:	
Combining Balance Sheet	71
Combining Statement of Revenues, Expenditures and Changes in Fund Balances	72
Judgments and Claims Fund:	
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	73
Worker's Compensation Fund:	
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	75
Debt Service Fund:	
Comparative Balance Sheet	77
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	78
Capital Projects Fund:	
Comparative Balance Sheet	80
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance	81
Enterprise Funds:	
Combining Balance Sheet	82
Combining Statement of Revenues, Expenses and Changes in Fund Equity	84
Combining Statement of Cash Flows	85
Worker's Compensation Fund:	
Balance Sheet	86
Statement of Revenues, Expenses and Changes in Retained Earnings	87
Statement of Cash Flows	88
Home and Infirmary Fund:	
Comparative Balance Sheet	89
Comparative Statement of Revenues, Expenses and Changes in Fund Balance	90
Comparative Statement of Cash Flows	91
Trust and Agency Funds:	
Combining Balance Sheet	92
Comparative Statement of Revenues, Expenditures and Changes in Fund Balance - Expendable Trust Funds	93
Statement of Changes in Assets and Liabilities - Agency Funds	94
Community College Fund:	
Combining Balance Sheet	95

COUNTY OF ROCKLAND, NEW YORK

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 1991
TABLE OF CONTENTS (Continued)

Page

STATISTICAL SECTION (UNAUDITED)

General Governmental Expenditures and Other Uses by Function - Last Ten Fiscal Years	96
General Governmental Revenues and Other Sources by Source - Last Ten Fiscal Years	98
Property Tax Levies and Collections - Last Ten Fiscal Years	100
Assessed and Full Valuation of Taxable Real Property - Last Ten Fiscal Years	102
County Property Tax Rates by Town (Per \$1,000 of Assessed Valuation) - Last Ten Fiscal Years	103
Ratio of Net General Bonded Debt to Assessed Valuation and Net General Bonded Debt Per Capita - Last Ten Fiscal Years	104
Computation of Legal Debt Margin	105
Computation of Underlying and Overlapping Debt	106
Ratio of Annual Debt Service Expenditures for General Bonded Debt to Total General Expenditures - Last Ten Fiscal Years	107
Demographic Statistics	108
Construction Permit Data - Last Ten Fiscal Years	109
Deposits in Local Banks by All Customers - Last Ten Fiscal Years	110
Principal Taxpayers	111
Miscellaneous Statistics	112

THIS PAGE INTENTIONALLY LEFT BLANK

**INTRODUCTORY
SECTION**

THIS PAGE INTENTIONALLY LEFT BLANK

ROCKLAND COUNTY
Principal Officials

COUNTY EXECUTIVE

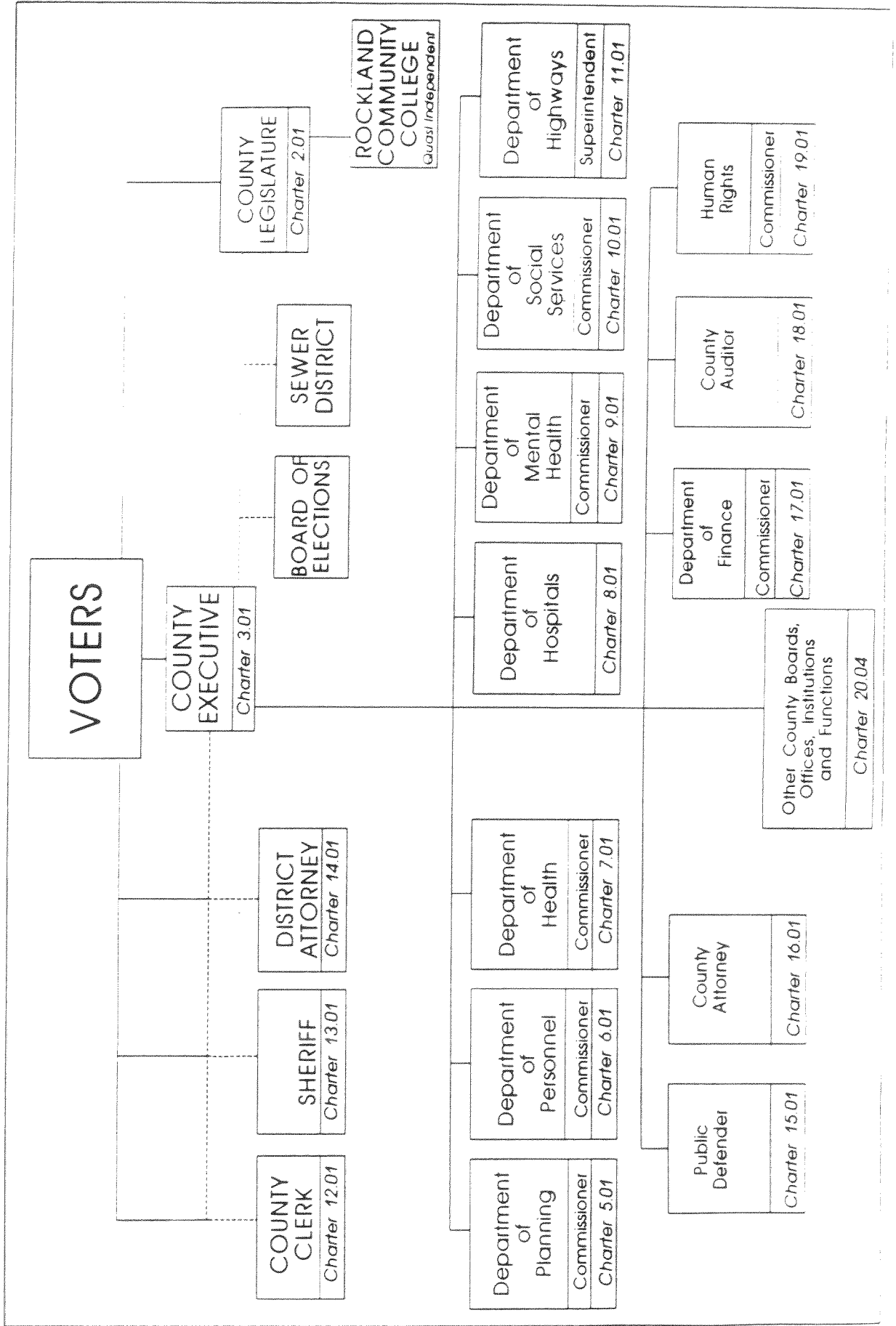
John T. Grant

COUNTY LEGISLATURE

Kenneth Ingenito, Chairman of the Legislature

Edward Clark	Thomas Lawless
Harriett Cornell	Bruce Levine
Richard W. Countiz	Brian L. Miele
Stanley Dworkin	Thomas Morahan
Frank Fornario	John Murphy
Isaac Goodfriend	James Schuler
George Darden	Philip Rotella
Theodore Dusanenko	Sanford Rubenstein
Charles Holbrook	Joseph Savarese
Patrick Moroney	Patricia Halo

ORGANIZATION CHART OF ROCKLAND COUNTY, NEW YORK



**FINANCIAL
SECTION**

THIS PAGE INTENTIONALLY LEFT BLANK



COUNTY OF ROCKLAND
DEPARTMENT OF FINANCE

18 New Hempstead Road
New City, New York 10956
(914) 638-5131

JOHN T. GRANT
County Executive

HAROLD J. PETERSON
Commissioner
LEONARDO S. FORTE, CPA
Deputy Commissioner

June 4, 1992

To the Honorable County Executive and
the Legislative Board of the
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 1991 is submitted in accordance with Section 17.02 of the County Charter.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles (GAAP) set forth in the pronouncements of the Government Accounting Standards Board (GASB). Responsibility for both the accuracy of the data presented, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material aspects: that it is presented in a manner designed to set forth fairly the financial position and results of operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity has been included.

This Report has also been prepared and organized to meet the requirements of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with the above mentioned guidelines, the accompanying report is divided into three major sections:

- Introductory Section - This section includes a brief explanation of the fund accounting concept used by the County, discussion of operating results by fund and a general government organization chart.
- Financial Section - This section includes the independent auditor's report, combined statements, notes to financial statements, and more-detailed combining and individual statements and schedules.
- Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data, cover multi-year comparative figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

THE REPORTING ENTITY AND ITS SERVICES

The financial statements of the County of Rockland include all funds, account groups, departments, agencies and other organizations over which the County Executive exercises oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of the governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services, and general and administration support.

The various school districts and the Rockland County Industrial Development Agency have not met the established criteria for inclusion in the reporting entity and accordingly, are excluded from this report.

GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, the County Law and the General Municipal Law, and other laws governing the County generally to the extent that such laws are applicable to a County operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. A County Executive was elected in November, 1985 and took office on January 1, 1986. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

ECONOMIC CONDITION AND OUTLOOK

The County of Rockland ended 1991 with a positive fund balance. The County has again experienced shortfalls in its current operation caused by the present economic recession. One major problem is the unexpected shortfall in our collection of the Real Property taxes. The modified accrual of accounting compels the County to only recognize as revenues the actual collections of property taxes up to sixty days after year-end. The balance is reflected as deferred revenues. This caused an additional reduction of our fund balance of six million dollars.

The County has been successful in the past in eventually collecting its property taxes. We allow taxpayers three years to redeem their taxes before the County will auction the property. Under this procedure the delinquent taxpayer must pay all taxes due, or face the possibility of losing their property. Since we know that the property in Rockland County is generally more valuable than the taxes owed, and we are approaching the three years, we believe that our collection of Real Property taxes will improve significantly and enhance our fund balance.

Although the collections of Real Property taxes will enhance our fund balance in the future, the County has taken immediate action to improve our financial condition.

The County cut its work force through lay-offs. This was an extremely difficult decision made by our County Executive and approved by the Legislators. Our work force was reduced by 10%; more than 300 positions were abolished. Through the successful implementation of our vacancy release program, we were able to limit the number of actual layoffs to 170 employees. These cuts will save the County nearly \$11 million in payroll and benefit costs annually.

The County has also instituted an Early Retirement Incentive program. This program entitled eligible employees to retire with an additional three years added to their longevity. Approximately 184 employees took advantage of this program. Since the County has only replaced two-thirds of the retirees, the savings will be in excess of \$3 million over the next five years.

We have made great strides this year in dealing with the serious problem of solid waste. Rockland's towns and villages received nearly a quarter of a million dollars in matching funds from the County to strengthen their recycling programs.

Rockland achieved a major milestone in 1991 - one that we set out to accomplish in 1988. We were the first County in the eastern part of the state - and only the ninth government in New York - to receive state approval for our solid waste plan. The plan provides a county-wide solution that confirms Rockland's commitment to balance our environmental concerns with our economic well-being.

State approval means that we can now pursue permits for the facilities outlined in the plan. We are currently exploring various sites for a recycling center, and hope to make this decision by year-end.

Last year our Highway Department continued our aggressive program to restore and modernize the County's infrastructure, and moved ahead on our five year, \$55 million capital improvement program.

We awarded five projects, totalling more than \$3.1 million, which were constructed with external funds from the Consolidated Highway Department Program and Suburban Transportation Program. Of the 70 bridges that the County maintains, we have replaced six, rehabilitated one, and extensively repaired five over the past four years.

Rockland County was the only County in the Hudson Valley region to lock in all the money allocated by Suburban Transportation grants before the funds were frozen last year. This money will enable us to replace four bridges, rehabilitate four more, and perform extensive repairs to at least one bridge in 1992.

We will also award 11 contracts for bridge and road reconstruction projects. Of the total cost of \$11.7 million, \$10.2 million will be reimbursed through the CHIPS Program, the Suburban Transportation Program and the 1988 bond issue.

The County has begun the installation of a new telephone system that will save approximately \$4 million over the next 10 years. It will make it easier for Rockland residents to communicate with us, and for County employees to communicate with each other.

In addition, under a five-year agreement with New York Telephone that was signed last year, the company will provide an enhanced 911 system to the County. We are ahead of schedule on the 911 project, which involves mapping and numbering every building in the County.

Transportation of Rockland continued to gain riders last year. During the third-quarter it was the only transit provider in the metropolitan area to show a ridership increase. The additional transportation costs are subsidized by the MTA because the County elected not to withdraw. The County was awarded an additional \$5 million per annum to remain with the Metropolitan Transportation District.

FUTURE DIRECTIONS

Although we continued to have some financial difficulties in 1991, the County has taken steps, some of which were outlined under Economic Condition and Outlook, towards solving this problem. Our 1992 Budget was conservative and has incorporated a large reserve for uncollected taxes. Our Sales Tax rate was increased from 2% to 3% in 1991. The County Executive has demonstrated his willingness to make the hard decisions necessary to improve our financial condition. With all the cost saving initiatives, and the prospect that economic conditions are improving, we feel confident that Rockland County will return to a healthy financial position shortly.

FINANCIAL INFORMATION

These financial statements and accompanying schedules and tables have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and the Governmental Accounting Standards Board (GASB).

The County's accounting records for general operations are maintained on a modified accrual basis, with revenues being recorded when available and measurable and expenditures being recorded when the services and/or goods are received and the liabilities are incurred, except for unmatured interest on general long-term debt which is recognized when due.

Accounting records for the proprietary fund are maintained on the accrual basis. Under this method, all revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, without regard to receipt or payment of cash.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds, are recorded in order to reserve that portion of the appropriation, is employed in the governmental and proprietary funds. In the governmental funds, encumbrances are reported as a

reservation of fund balance because they do not constitute expenditures or liabilities. In the proprietary fund, encumbrances are eliminated for financial statement presentation.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute assurance regarding: the safeguarding of assets against loss from unauthorized use or disposition; and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management.

All internal control and evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provide reasonable assurance of proper recording of financial transactions.

Rockland County Government maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic and regular financial and operational audits throughout the County's agencies and departments. The Legislators maintain an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of Rockland County Government.

The activities of the General Fund, Special Revenue Funds and Debt Service Fund, are included in the annual appropriated budget. The Capital Projects Fund is budgeted on a project basis. The budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established at the department level.

Budgetary control is maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors. Open encumbrances are reported as a reservation of fund balance at the end of the fiscal year.

GENERAL FUND

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds. The General Fund of the County of Rockland for the year ended December 31, 1991, had actual expenditures and other financing uses exceeding actual revenues and other financing sources by \$11,000,894. As a result of the above, the Fund Balance decreased from \$14,967,447 at December 31, 1990 to \$3,966,553 at December 31, 1991.

These results are summarized as follows:

	<u>1991 Budget as Revised</u>	<u>1991 Actual</u>	<u>1990 Actual</u>
Revenues and Other Sources	\$ 221,286,783	\$ 214,938,577	\$ 217,742,307
Expenditures and Other Uses	<u>237,892,317</u>	<u>225,939,471</u>	<u>232,473,529</u>
Designation of Fund Balance at Balance Budget	(16,605,534)		
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses		(11,000,894)	(14,731,222)
Fund Balance - Beginning of Year	<u>16,605,534</u>	<u>14,967,447</u>	<u>29,698,669</u>
End of Year	<u>\$ -0-</u>	<u>\$ 3,966,553</u>	<u>\$ 14,967,447</u>

Of the total \$3,966,553 fund balance available at December 31, 1991, \$2,067,982 has been reserved for encumbrances and the Driving While Intoxicated Program (DWI). The undesignated fund balance available to balance future budgets is \$1,898,571.

Revenues and Other Financing Sources

Revenues and Other Financing Sources in the General Fund of \$214,938,577 fell short of the revised budget of \$221,286,783 by \$6,348,206; also the actual revenues and other sources decreased by \$2,803,730 (1.29%) from 1990 to 1991. The Revenues from the various sources and the changes from 1990 are shown in the following table:

<u>Revenues</u>	<u>1991</u>		<u>Increase (Decrease) From 1990</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent</u>
Real property taxes	\$ 36,338,065	16.91 %	\$ (1,336,436)	(3.55)%
Non-property taxes	56,245,486	26.17	12,657,205	29.04
Other tax items	4,692,996	2.18	1,101,283	30.67
Departmental income	30,632,027	14.25	(9,032,144)	(22.77)
Use of money and property	1,710,502	.80	(28,917)	(1.66)
Licenses and permits	780,862	.36	247,132	46.30
Fines and forfeitures	408,964	.19	(86,417)	(17.44)
Sale of property and compensation for loss	256,518	.12	70,278	37.74
Interfund revenues	8,069,661	3.75	(8,855,132)	(52.32)
State aid	48,899,462	22.75	5,053,683	11.53
Federal aid	22,888,126	10.65	967,332	4.41
Miscellaneous	<u>1,341,343</u>	<u>.62</u>	<u>(1,191,893)</u>	<u>(47.05)</u>
Total Revenues	212,264,012	98.75	(434,026)	
Other Financing Sources:				
Retirement credits	587,045	.27	(371,140)	(38.73)
Transfers in	<u>2,087,520</u>	<u>.98</u>	<u>(1,998,564)</u>	<u>(48.91)</u>
Total Other Financing Sources	<u>2,674,565</u>	<u>1.25</u>	<u>(2,369,704)</u>	
Total Revenues and Other Financing Sources	<u>\$ 214,938,577</u>	<u>100.00 %</u>	<u>\$ (2,803,730)</u>	

The increase in non-property taxes of \$12,657,205 (29.04%) was the result of an increase in the sales tax rate. The decrease in departmental income and interfund revenues of \$17,887,276 (75.09%) was the result of the elimination of departmental charges within the budget.

Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31, 1991, were \$225,939,471 or \$11,952,846 less than the revised budget of \$237,892,317. The actual expenses resulted in an increase of \$6,534,058, or 2.89%, from 1990 to 1991. The actual expenditures

and other financing uses for the year ended December 31, 1991 compared to the year ended December 31, 1990 for government functions are shown in the following table:

<u>Expenditures</u>	<u>1991</u>		<u>Increase (Decrease) From 1990</u>	
	<u>Amount</u>	<u>Percent of Total</u>	<u>Amount</u>	<u>Percent</u>
Current:				
General government support	\$ 30,302,840	13.41 %	\$ (254,665)	(.83)%
Education	9,691,948	4.29	(1,849,249)	(16.02)
Public safety	22,804,413	10.09	822,303	3.74
Health	17,346,088	7.68	896,826	5.45
Transportation	11,331,670	5.02	(289,292)	(2.49)
Economic assistance and opportunity	88,127,072	39.01	9,201,283	11.66
Culture and recreation	601,799	.27	(6,629)	(1.09)
Home and community services	2,390,840	1.06	(60,141)	(2.45)
Employee benefits	7,982,395	3.53	142,772	1.82
Debt Service	879,212	.39	879,212	-
Total Expenditures	191,458,277	84.75	9,482,420	
Other Financing Uses:				
Transfers out	34,481,194	15.25	(16,016,478)	31.72
Total Expenditures and Other Financing Uses	<u>\$ 225,939,471</u>	<u>100.00 %</u>	<u>\$ (6,534,058)</u>	

The increase in economic assistance and opportunity of \$9,201,283, or 11.66%, is caused by an increase in our caseload for medical assistance. The decrease in education of \$1,849,249, or 16.02%, is due to a reduction of expenses for education of handicapped children. The reduction in transfers out of \$16,016,478, or 31.72%, is due to the County now charging transfers to the Risk Retention Fund on the departmental level.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The County of Rockland maintains the following special revenue funds: County Road, Road Machinery, Community Development, Sewer Fund and Risk Retention Fund.

The combined amounts of revenues and other financing sources for the year ended December 31, 1991, compared to the year ended December 31, 1990, are shown in the following table:

Revenues	1991		Increase (Decrease) From 1990	
	Amount	Percent of Total	Amount	Percent
Real property taxes	\$ 16,506,383	36.11 %	\$ 359,221	2.23 %
Departmental income	765,216	1.67	(829,830)	(52.03)
Use of money and property	1,345,389	2.94	(297,500)	18.11
Licenses and permits	133,485	.29	130,310	4104.25
Sale of property and compensation for loss	92,905	.20	(17,434)	(15.80)
Interfund revenues	19,266,254	42.15	19,266,254	-
State aid	621,721	1.36	(707,557)	(53.23)
Federal aid	1,631,127	3.57	539,744	49.46
Miscellaneous	104,139	.23	(36,681)	(26.05)
Total Revenues	40,466,619	88.52	18,406,527	
Other Financing Sources:				
Retirement credits	74,891	.16	(52,616)	(41.27)
Transfers in	5,172,547	11.32	(19,653,088)	(79.17)
Total Other Financing Sources	5,247,438	11.48	(19,705,704)	
Total Revenues and Other Financing Sources	\$ 45,714,057	100.00 %	\$ (1,299,177)	

The combined amounts of expenditures and other financing uses for the year ended December 31, 1991, compared to the year ended December 31, 1990, are shown in the following table:

Expenditures	1991		Increase (Decrease) From 1990	
	Amount	Percent of Total	Amount	Percent
Current:				
General government support	\$ 101,814	.22 %	\$ (26,436)	20.61 %
Transportation	6,143,204	13.31	(1,073,830)	14.88
Home and community services	10,524,963	22.80	2,049,062	24.18
Employee benefits	22,231,657	48.16	(2,916,664)	(11.60)
Debt service	433,600	.94	(641,400)	(59.67)
Total Expenditures	39,435,238	85.43	(2,609,268)	
Other Financing Uses:				
Transfers out	6,725,177	14.57	784,781	13.21
Total Expenditures and Other Financing Uses	\$ 46,160,415	100.00 %	\$ (1,824,487)	

The decrease in employee benefits of \$2,916,664 was due to no expenditures for the New York State Retirement System and health benefits being charged directly to the departments. This caused a

portion of the increases shown in home and community services. The County Road Fund saw a decrease in expenditures for road repair.

DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investors Service of Aa which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 1991 totaled \$117,861,500. During the fiscal year the County amortized \$10,487,615 in principal and payments amounting to 8,455,017 for interest were made.

Revenue anticipation notes at December 31, 1991 amounted to \$30,000,000, and there was \$22,758,000 of bond anticipation notes outstanding as of that date.

Capital Notes in the amount of \$492,000 were outstanding at December 31, 1991.

The ratio of net general bonded debt to full valuation and the amount of net general bonded debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 1991 this data was as follows:

	<u>Amount</u>	<u>Ratio of Net General Bonded Debt to Assessed Valuation</u>	<u>Net General Bonded Debt per Capita</u>
Net General Bonded Debt	\$ 61,860,000	.6360	\$ 233.02

PROPRIETARY FUND

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the County is that costs (expenses including depreciation) of providing good or services to the general public on a continuing basis be financed or recovered primarily through user charges.

1991 saw the creation of a Worker's Compensation Fund through a deficit residual equity transfer of \$2,452,289. The Home and Infirmary continued its operations. The net loss from operations of the Worker's Compensation Fund was \$435,887 and the Home and Infirmary ended the year with net income of \$277,718.

The decrease in allowance for uncollectibles is a result of very old accounts being turned over to the District Attorney's office for collection. however, these accounts are still maintained on our books, fully reserved. The increase in other revenue represents the New York State Retirement Credit as a result of the change in the retirement funding. (see Note 3, Pension Plans).

FIDUCIARY FUNDS

Fiduciary Funds are divided into those transactions which relate to cash and other assets received or accepted in escrow by the County, to be held in trust for subsequent distribution, transmittal or release to other governments, persons or funds.

FIXED ASSETS

The General Fixed Assets of the County are those assets used in government and proprietary fund type operations. General fixed assets consist of land, buildings, improvements, and equipment which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on general fixed assets except for those recorded in the proprietary fund. The total fixed assets for the year ended December 31, 1991 are as follows:

	<u>General Government</u>	<u>Proprietary Fund</u>	<u>Total</u>
Land	\$ 7,814,618	\$ 360,000	\$ 8,174,618
Buildings	18,321,238	16,002,978	34,324,216
Improvements other than buildings	310,381,760	346,423	310,728,183
Equipment	17,119,039	18,553,918	35,672,957
Construction - in progress	<u>316,476,688</u>	<u>1,925,990</u>	<u>318,402,678</u>
	670,113,343	37,189,309	707,302,652
Accumulated depreciation	<u>-</u>	<u>(18,493,899)</u>	<u>(18,493,899)</u>
Total	<u>\$ 670,113,343</u>	<u>\$ 18,695,410</u>	<u>\$ 688,808,753</u>

CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's interest earnings for the year ending December 31, 1991, compared to December 31, 1990, by fund is as follows:

<u>Fund</u>	<u>1991</u>	<u>1990</u>
General	\$ 1,591,168	\$ 1,639,938
Community Development	15,679	-
Sewer	557,430	641,256
Worker's Compensation	176,026	220,362
Judgments and Claims	772,280	764,367
Debt Service	1,936,685	2,131,611
Expendable Trust	3,758	1,828
Total	<u>\$ 5,053,026</u>	<u>\$ 5,399,362</u>

RISK MANAGEMENT

The County is self-insured for general liability, property, health insurance and worker's compensation. The County has an extensive employee accident prevention program.

INDEPENDENT AUDIT

The Legislative Board has followed a practice of having an independent audit by a certified public accounting firm even though not required by New York State Law. This practice has been compiled with and the auditor's opinion is included in this report.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Rockland, New York for its comprehensive annual financial report for the fiscal year ended December 31, 1990. The Certificate

of Achievement is the highest form of recognition for excellence in state and local government financial reporting.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA.

ACKNOWLEDGMENTS

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our outside independent auditors, Bennett Kielson Storch & Kremer, who assisted and contributed to its preparation. I would also like to thank the County Executive and the members of the Legislative Board for their interest and support in the financial operation of the County.

Respectfully submitted,



Harold J. Peterson

Commissioner of Finance

THIS PAGE INTENTIONALLY LEFT BLANK

Certificate of Achievement for Excellence in Financial Reporting

Presented to
County of Rockland,
New York

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 1990

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFR's) achieve the highest standards in government accounting and financial reporting.



[Signature]
President
[Signature]
Jeffrey L. Esch
Executive Director

THIS PAGE INTENTIONALLY LEFT BLANK

Independent Auditors' Report

To the Honorable Legislature of the
County of Rockland, New York:

We have audited the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 1991 as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We did not audit the financial statements of the Home and Infirmary Fund for the year ended December 31, 1991, which represents 3.18% of the combined assets and 19.40% of the combined revenues and other financing sources. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion expressed herein insofar as it relates to amounts included for such fund, is based solely upon the reports of the other independent auditors.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, and in the opinion of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Rockland, New York, at December 31, 1991 and the results of its operations and cash flows of its enterprise funds for the year then ended in conformity with generally accepted accounting principles.

As explained in Note 2 to the financial statements, the County has given retroactive effect to a change in the accounting for sales tax revenues.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as combining and individual fund financial statements in the table of contents is presented for the purpose of additional analysis and is not a required part of the general purpose financial statements of the County of Rockland, New York. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

Bennett Kielson Storch & Kremer

April 15, 1992
Except as to Note 4,
which is dated June 29, 1992.

THIS PAGE INTENTIONALLY LEFT BLANK

**COMBINED FINANCIAL STATEMENTS -
OVERVIEW**

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Governmental Funds				Proprietary Fund
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
ASSETS					
Cash and Equivalents	\$ 16,813,451	\$ 14,614,400	\$ 108,458	\$ 40,424,360	\$ 2,051,578
Cash - Designated for construction	-	-	-	-	5,068,988
Investment of employees' deferred compensation, at market value	-	-	-	-	-
Taxes receivable, net of allowance for uncollectible taxes	35,695,008	-	-	-	-
Other Receivables:					
Accounts	1,675,466	2,019,475	-	-	592,879
Accounts - patient care	-	-	-	-	9,869,299
Loans and tuition	-	505,030	-	-	-
State and federal aid	34,746,443	502,627	-	4,211,518	16,149
Due from other governments	1,446,013	44,461	-	-	380,971
Due from other funds	5,843,045	3,515,948	5,564,885	-	247,928
	43,710,967	6,587,541	5,564,885	4,211,518	11,107,226
Allowance for uncollectible amounts	(370,000)	-	-	-	(2,730,330)
	43,340,967	6,587,541	5,564,885	4,211,518	8,376,896
Inventories	-	-	-	-	463,393
Prepaid expenditures/expenses	-	-	-	-	1,200
Property, Plant and Equipment:					
Land	-	-	-	-	360,000
Buildings	-	-	-	-	16,002,978
Improvements other than buildings	-	-	-	-	346,423
Equipment	-	-	-	-	18,553,918
Construction-in-progress	-	-	-	-	1,925,990
	-	-	-	-	37,189,309
Accumulated depreciation	-	-	-	-	(18,493,899)
	-	-	-	-	18,695,410
Deferred state aid receivable	-	-	-	-	139,724
Securities deposited as collateral	-	-	-	-	-
Amount available in Debt Service Fund	-	-	-	-	-
Amount to be provided for general long-term debt	-	-	-	-	-
Total Assets	\$ 95,849,426	\$ 21,201,941	\$ 5,673,343	\$ 44,635,878	\$ 34,797,189

Fiduciary Fund	Account Groups		Rockland Community College August 31, 1991	Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt		1991	1990
Trust and Agency					
\$ 5,072,758	\$ -	\$ -	\$ 5,522,589	\$ 84,607,594	\$ 65,646,877
-	-	-	-	5,068,988	4,459,435
27,292,427	-	-	-	27,292,427	20,915,741
-	-	-	-	35,695,008	26,160,803
-	-	-	70,768	4,358,588	4,113,837
-	-	-	-	9,869,299	8,674,800
-	-	-	693,247	1,198,277	769,300
-	-	-	1,113,049	40,589,786	35,436,923
-	-	-	1,860,353	3,731,798	8,130,747
-	-	-	-	15,171,806	13,085,481
-	-	-	3,737,417	74,919,554	70,211,088
-	-	-	-	(3,100,330)	(3,250,000)
-	-	-	3,737,417	71,819,224	66,961,088
-	-	-	-	463,393	511,289
-	-	-	-	1,200	-
-	7,814,618	-	-	8,174,618	8,174,618
-	18,321,238	-	-	34,324,216	34,324,216
-	310,381,760	-	-	310,728,183	272,661,228
-	17,119,039	-	-	35,672,957	35,165,523
-	316,476,688	-	-	318,402,678	307,135,781
-	670,113,343	-	-	707,302,652	657,461,366
-	-	-	-	(18,493,899)	(17,093,514)
-	670,113,343	-	-	688,808,753	640,367,852
-	-	-	-	139,724	188,572
309,000	-	-	-	309,000	449,000
-	-	5,564,885	-	5,564,885	4,246,287
-	-	105,657,848	-	105,657,848	112,040,160
<u>\$ 32,674,185</u>	<u>\$ 670,113,343</u>	<u>\$ 111,222,733</u>	<u>\$ 9,260,006</u>	<u>\$ 1,025,428,044</u>	<u>\$ 941,947,104</u>

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET (Continued)
 ALL FUND TYPES AND ACCOUNT GROUPS
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Governmental Funds				Proprietary Fund
	General	Special Revenue	Debt Service	Capital Projects	Enterprise
<u>LIABILITIES, EQUITY AND OTHER CREDITS</u>					
Liabilities:					
Accounts payable and retained percentages	\$ 2,519,942	\$ 841,000	\$ -	\$ 2,054,572	\$ 985,918
Accrued liabilities	22,723,964	9,074,354	-	195,096	12,022,987
Employee payroll deductions	-	-	-	-	-
Deposits	-	-	-	-	-
Due to retirement systems	-	-	-	-	2,813,213
Due to other governments	2,090,194	-	-	828,278	3,365,229
Due to school districts	16,714,854	-	-	-	-
Due to other funds	-	301,223	-	6,448,637	8,385,884
Deferred revenues - taxes	16,752,919	-	-	-	-
Deferred revenues - other	1,081,000	520,369	-	-	-
Employees' deferred compensation payable	-	-	-	-	-
Bond interest and matured bonds payable	-	-	108,458	-	-
Revenue anticipation note payable	30,000,000	-	-	-	-
Tax anticipation note payable	-	-	-	-	-
Bond anticipation notes payable	-	-	-	21,493,500	1,264,500
Bonds payable	-	-	-	-	10,575,267
Capital notes payable	-	-	-	-	55,500
Total Liabilities	91,882,873	10,736,946	108,458	31,020,083	39,468,498
Equity and Other Credits:					
Investment in general fixed assets	-	-	-	-	-
Retained earnings (deficit)	-	-	-	-	(4,671,309)
Fund balances:					
Reserved for encumbrances	1,981,506	178,365	-	-	-
Reserved for STOP - DWI Program	86,476	-	-	-	-
Reserved for parklands	-	-	-	-	-
Reserved for worker's compensation	-	454,137	-	-	-
Reserved for unemployment benefits	-	99,253	-	-	-
Reserved for insurance and claims	-	3,877,921	-	-	-
Reserved for court deposit	-	60,571	-	-	-
Reserved for social service programs	-	-	-	-	-
Reserved for debt service	-	-	5,564,885	-	-
Reserved for grants	-	-	-	-	-
Reserved for student loans	-	-	-	-	-
Unreserved:					
Designated for subsequent year's expenditures	-	1,600,000	-	-	-
Undesignated	1,898,571	4,194,748	-	13,615,795	-
Total Equity and Other Credits	3,966,553	10,464,995	5,564,885	13,615,795	(4,671,309)
Total Liabilities, Equity and Other Credits	\$ 95,849,426	\$ 21,201,941	\$ 5,673,343	\$ 44,635,878	\$ 34,797,189

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund	Account Groups		Rockland Community College August 31, 1991	Totals (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt		1991	1990
\$ -	\$ -	\$ -	\$ 1,559,665	\$ 7,961,097	\$ 6,949,379
46,000	-	-	2,832,519	46,894,920	41,802,062
56,834	-	-	-	56,834	49,823
4,477,778	-	-	-	4,477,778	5,400,881
-	-	3,500,000	-	6,313,213	2,919,100
685,020	-	-	326,757	7,295,478	3,703,807
-	-	-	-	16,714,854	15,611,177
36,062	-	-	-	15,171,806	13,085,481
-	-	-	-	16,752,919	9,974,155
-	-	-	1,734,492	3,335,861	2,946,571
27,292,427	-	-	-	27,292,427	20,915,741
-	-	-	-	108,458	439,857
-	-	-	-	30,000,000	-
-	-	-	-	-	10,000,000
-	-	-	-	22,758,000	9,600,000
-	-	107,286,233	-	117,861,500	128,349,115
-	-	436,500	-	492,000	210,000
<u>32,594,121</u>	<u>-</u>	<u>111,222,733</u>	<u>6,453,433</u>	<u>323,487,145</u>	<u>271,957,149</u>
-	670,113,343	-	-	670,113,343	621,436,382
-	-	-	-	(4,671,309)	-
-	-	-	36,019	2,195,890	2,712,595
-	-	-	-	86,476	54,703
-	-	-	-	-	100,000
-	-	-	-	454,137	486,264
-	-	-	-	99,253	226,878
-	-	-	-	3,877,921	4,677,052
-	-	-	-	60,571	2,216,369
80,064	-	-	-	80,064	73,241
-	-	-	-	5,564,885	4,246,287
-	-	-	146,664	146,664	214,762
-	-	-	194,877	194,877	239,441
-	-	-	193,109	1,793,109	5,000,000
-	-	-	2,235,904	21,945,018	28,305,981
<u>80,064</u>	<u>670,113,343</u>	<u>-</u>	<u>2,806,573</u>	<u>701,940,899</u>	<u>669,989,955</u>
<u>\$ 32,674,185</u>	<u>\$ 670,113,343</u>	<u>\$ 111,222,733</u>	<u>\$ 9,260,006</u>	<u>\$ 1,025,428,044</u>	<u>\$ 941,947,104</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Governmental Funds			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Real property taxes	\$ 36,338,065	\$ 16,506,383	\$ -	\$ -
Other tax items	4,692,996	-	-	-
Non-property taxes	56,245,486	-	-	-
Departmental income	30,632,027	765,216	-	-
Use of money and property	1,710,502	1,345,389	1,936,685	-
Licenses and permits	780,862	133,485	-	-
Fines and forfeitures	408,964	-	-	-
Sale of property and compensation for loss	256,518	92,905	-	-
Interfund revenues	8,069,661	19,266,254	-	-
State aid	48,899,462	621,721	72,554	3,663,934
Federal aid	22,888,126	1,631,127	-	-
Miscellaneous	1,341,343	104,139	-	50,500
Total Revenues	212,264,012	40,466,619	2,009,239	3,714,434
Expenditures:				
Current:				
General government support	30,302,840	101,814	-	-
Education	9,691,948	-	-	-
Public safety	22,804,413	-	-	-
Health	17,346,088	-	-	-
Transportation	11,331,670	6,143,204	-	-
Economic assistance and opportunity	88,127,072	-	-	-
Culture and recreation	601,799	-	-	-
Home and community services	2,390,840	10,524,963	-	-
Employee benefits	7,982,395	22,231,657	-	-
Debt Service:				
Principal	-	-	9,000,214	-
Interest	879,212	433,600	7,691,085	-
Refunding bond issuance costs	-	-	-	-
Capital outlay	-	-	-	10,491,889
Total Expenditures	191,458,277	39,435,238	16,691,299	10,491,889
Excess (Deficiency) of Revenues Over Expenditures	20,805,735	1,031,381	(14,682,060)	(6,777,455)
Other Financing Sources (Uses):				
Proceeds from refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Proceeds from serial bonds	-	-	-	-
Proceeds from capital notes	-	-	-	436,500
Retirement credits	587,045	74,891	-	-
Operating transfers in	2,087,520	5,172,547	18,300,658	1,061,500
Operating transfers out	(34,481,194)	(6,725,177)	(2,300,000)	(1,990,258)
Total Other Financing Sources (Uses)	(31,806,629)	(1,477,739)	16,000,658	(492,258)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(11,000,894)	(446,358)	1,318,598	(7,269,713)
Fund Balances - Beginning of Year	14,967,447	8,459,064	4,246,287	20,885,508
Residual Equity Transfer	-	2,452,289	-	-
Fund Balances - End of Year	\$ 3,966,553	\$ 10,464,995	\$ 5,564,885	\$ 13,615,795

The accompanying notes are an integral part of the financial statements.

Fiduciary Fund	Totals (Memorandum Only)	
	1991	1990
Expendable Trusts		
\$ -	\$ 52,844,448	\$ 53,821,663
-	4,692,996	3,591,713
-	56,245,486	43,588,281
10,075	31,407,318	41,282,026
3,758	4,996,334	5,515,747
-	914,347	536,905
-	408,964	495,381
-	349,423	296,579
-	27,335,915	16,924,793
-	53,257,671	50,554,694
-	24,519,253	23,474,226
-	1,495,982	2,823,177
13,833	258,468,137	242,905,185
-	30,404,654	30,685,755
-	9,691,948	11,541,197
-	22,804,413	21,982,110
-	17,346,088	16,449,262
-	17,474,874	18,837,996
7,010	88,134,082	78,932,888
-	601,799	608,428
-	12,915,803	10,926,882
-	30,214,052	32,987,944
-	9,000,214	9,231,258
-	9,003,897	7,895,937
-	-	636,355
-	10,491,889	9,558,349
7,010	258,083,713	250,274,361
6,823	384,424	(7,369,176)
-	-	20,284,115
-	-	(19,647,760)
-	-	400,000
-	436,500	-
-	661,936	1,085,692
-	26,622,225	47,349,556
-	(45,496,629)	(63,431,910)
-	(17,775,968)	(13,960,307)
6,823	(17,391,544)	(21,329,483)
73,241	48,631,547	69,961,030
-	2,452,289	-
\$ 80,064	\$ 33,692,292	\$ 48,631,547

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS
YEAR ENDED DECEMBER 31, 1991

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
Revenues:						
Real property taxes	\$ 42,337,646	\$ 36,338,065	\$ (5,999,581)	\$ 16,402,643	\$ 16,506,383	\$ 103,740
Other tax items	55,141,000	56,245,486	1,104,486	-	-	-
Non-property taxes	3,704,892	4,692,996	988,104	-	-	-
Departmental income	31,319,832	30,632,027	(687,805)	683,800	765,216	81,416
Use of money and property	2,602,000	1,710,502	(891,498)	550,000	1,345,389	795,389
Licenses and permits	638,104	780,862	142,758	57,300	133,485	76,185
Fines and forfeitures	541,365	408,964	(132,401)	-	-	-
Sale of property and compensation for loss	27,705	256,518	228,813	-	92,905	92,905
Interfund revenues	8,934,004	8,069,661	(864,343)	19,926,800	19,266,254	(660,546)
State aid	46,464,483	48,899,462	2,434,979	992,185	621,721	(370,464)
Federal aid	25,202,302	22,888,126	(2,314,176)	1,785,000	1,631,127	(153,873)
Miscellaneous	2,306,450	1,341,343	(965,107)	150,000	104,139	(45,861)
Total Revenues	219,219,783	212,264,012	(6,955,771)	40,547,728	40,466,619	(81,109)
Expenditures:						
Current:						
General government support	32,728,647	30,302,840	2,425,807	401,814	101,814	300,000
Education	9,700,167	9,691,948	8,219	-	-	-
Public safety	23,623,287	22,804,413	818,874	-	-	-
Health	18,634,752	17,346,088	1,288,664	-	-	-
Transportation	11,502,893	11,331,670	171,223	6,855,758	6,143,204	712,554
Economic assistance and opportunity	92,939,309	88,127,072	4,812,237	-	-	-
Culture and recreation	633,424	601,799	31,625	-	-	-
Home and community services	2,630,749	2,390,840	239,909	12,566,597	10,524,963	2,041,634
Employee benefits	8,296,272	7,982,395	313,877	22,545,964	22,231,657	314,307
Debt Service:						
Principal	-	-	-	-	-	-
Interest	929,892	879,212	50,680	434,000	433,600	400
Capital outlay	-	-	-	-	-	-
Total Expenditures	201,619,392	191,458,277	10,161,115	42,804,133	39,435,238	3,368,895
Excess (Deficiency) of Revenues Over Expenditures	17,600,391	20,805,735	3,205,344	(2,256,405)	1,031,381	3,287,786
Other Financing Sources (Uses):						
Retirement credits	-	587,045	587,045	-	74,891	74,891
Operating transfers in	2,067,000	2,087,520	20,520	1,278,303	5,172,547	3,894,244
Operating transfers out	(36,272,925)	(34,481,194)	1,791,731	(2,959,649)	(6,725,177)	(3,765,528)
Total Other Financing Sources (Uses)	(34,205,925)	(31,806,629)	2,399,296	(1,681,346)	(1,477,739)	203,607
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(16,605,534)	(11,000,894)	5,604,640	(3,937,751)	(446,358)	3,491,393
Fund Balances - Beginning of Year	16,605,534	14,967,447	(1,638,087)	3,937,751	8,459,064	4,521,313
Residual Equity Transfer	-	-	-	-	2,452,289	2,452,289
Fund Balances - End of Year	\$ -	\$ 3,966,553	\$ 3,966,553	\$ -	\$ 10,464,995	\$ 10,464,995

The accompanying notes are an integral part of the financial statements.

Debt Service Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 58,740,289	\$ 52,844,448	\$ (5,895,841)
-	-	-	55,141,000	56,245,486	1,104,486
-	-	-	3,704,892	4,692,996	988,104
-	-	-	32,003,632	31,397,243	(606,389)
-	1,936,685	1,936,685	3,152,000	4,992,576	1,840,576
-	-	-	695,404	914,347	218,943
-	-	-	541,365	408,964	(132,401)
-	-	-	27,705	349,423	321,718
-	-	-	28,860,804	27,335,915	(1,524,889)
-	72,554	72,554	47,456,668	49,593,737	2,137,069
-	-	-	26,987,302	24,519,253	(2,468,049)
-	-	-	2,456,450	1,445,482	(1,010,968)
-	2,009,239	2,009,239	259,767,511	254,739,870	(5,027,641)
-	-	-	33,130,461	30,404,654	2,725,807
-	-	-	9,700,167	9,691,948	8,219
-	-	-	23,623,287	22,804,413	818,874
-	-	-	18,634,752	17,346,088	1,288,664
-	-	-	18,358,651	17,474,874	883,777
-	-	-	92,939,309	88,127,072	4,812,237
-	-	-	633,424	601,799	31,625
-	-	-	15,197,346	12,915,803	2,281,543
-	-	-	30,842,236	30,214,052	628,184
9,000,214	9,000,214	-	9,000,214	9,000,214	-
7,795,333	7,691,085	104,248	9,159,225	9,003,897	155,328
-	-	-	-	-	-
16,795,547	16,691,299	104,248	261,219,072	247,584,814	13,634,258
(16,795,547)	(14,682,060)	2,113,487	(1,451,561)	7,155,056	8,606,617
-	-	-	-	661,936	661,936
18,004,973	18,300,658	295,685	21,350,276	25,560,725	4,210,449
(2,300,000)	(2,300,000)	-	(41,532,574)	(43,506,371)	(1,973,797)
15,704,973	16,000,658	295,685	(20,182,298)	(17,283,710)	2,898,588
(1,090,574)	1,318,598	2,409,172	(21,633,859)	(10,128,654)	11,505,205
1,090,574	4,246,287	3,155,713	21,633,859	27,672,798	6,038,939
-	-	-	-	2,452,289	2,452,289
\$ -	\$ 5,564,885	\$ 5,564,885	\$ -	\$ 19,996,433	\$ 19,996,433

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY
 ENTERPRISE FUNDS
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
Operating Revenues:		
Departmental charges	\$ 48,096,444	\$ 42,412,694
Miscellaneous	2,224,465	1,020,700
Total Operating Revenues	<u>50,320,909</u>	<u>43,433,394</u>
Operating Expenses:		
General government support	51,982	-
Administrative and general expenses	2,924,570	2,901,907
Salaries and wage expenses	34,735,275	33,425,913
Pension and employee benefits	13,047,842	9,564,554
Supplies and other expenses	10,071,155	9,945,240
Depreciation	1,486,383	1,525,686
Provision for bad debts	1,816,079	-
Services provided to the County of Rockland	<u>(4,677,295)</u>	<u>(4,511,139)</u>
Total Operating Expenses	<u>59,455,991</u>	<u>52,852,161</u>
Loss From Operations	<u>(9,135,082)</u>	<u>(9,418,767)</u>
Non-Operating Revenues (Expenses):		
Interest on indebtedness	(461,008)	(579,395)
Interest income	176,026	-
Total Non-Operating Expenses	<u>(284,982)</u>	<u>(579,395)</u>
Net Loss Before Operating Transfers	(9,420,064)	(9,998,162)
Operating transfer in	<u>9,261,895</u>	<u>7,620,205</u>
Net Loss	(158,169)	(2,377,957)
Fund Balance/ Retained Earnings (Deficit) - Beginning of Year	-	576,608
Transfer of assets and related liabilities for certain mental health units from County of Rockland	-	(259,502)
Residual Equity Transfer	<u>-</u>	<u>-</u>
Fund Balance/ Retained Earnings (Deficit) - End of Year	<u>\$ (158,169)</u>	<u>\$ (2,060,851)</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF CASH FLOWS
 ENTERPRISE FUNDS
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
Cash Flows From Operating Activities:		
Loss from Operations	\$ (9,135,082)	\$ (9,418,767)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	1,486,383	1,525,686
Changes in Assets and Liabilities:		
Cash equivalents designated for construction	(609,553)	569,159
Accounts receivable	(1,912)	-
Accounts receivable - patient care	(1,416,986)	(1,429,172)
Due from third-party reimbursement agencies	2,057,111	(2,374,341)
Inventories	47,896	(29,414)
State aid receivable	774,308	2,961,490
Prepaid retirement expenses	-	332,297
Prepaid expenses	(1,200)	-
Deferred portion of receivable from New York State by mental health units for outpatient subsidy	114,000	167,000
Accounts payable and other accrued liabilities	5,236,278	(369,271)
Accrued salaries, vacation and holiday	72,444	451,198
Interest payable	17,185	(27,456)
Amounts held for residents	(10,304)	6,434
Accrued retirement expense	(105,887)	(619,225)
Due to County of Rockland	(4,646,196)	3,740,158
Due to New York State for mental health outpatient subsidy	3,365,229	-
Net Cash Used In Operating Activities	<u>(2,756,286)</u>	<u>(4,514,224)</u>
Cash Flows From Investing Activities -		
Earnings on investments	176,026	-
Cash Flows From Capital and Related Financing Activities:		
Issuance of long-term debt	1,320,000	-
Retirement of long-term debt	(1,697,401)	(1,592,942)
Interest on indebtedness	(461,008)	(579,395)
Acquisition and construction of capital assets	(1,250,323)	(668,796)
Net Cash Used In Capital and Related Financing Activities	<u>(2,088,732)</u>	<u>(2,841,133)</u>
Cash Flows From Non-Capital Financing Activities:		
Residual equity transfer	(2,452,289)	-
Due from other funds	(247,928)	-
Contributions from County of Rockland	9,261,895	7,360,703
Net Cash Provided By Non-Capital Financing Activities	<u>6,561,678</u>	<u>7,360,703</u>
Net Increase in Cash and Equivalents	1,892,686	5,346
Cash and Equivalents - Beginning of Year	<u>158,892</u>	<u>153,546</u>
Cash and Equivalents - End of Year	<u>\$ 2,051,578</u>	<u>\$ 158,892</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

STATEMENT OF CHANGES IN FUND BALANCES - ALL FUNDS
 COMMUNITY COLLEGE FUND
 YEAR ENDED AUGUST 31, 1991
 (With Comparative Totals for 1990)

	Current Funds		Totals	
	Unrestricted	Restricted	1991	1990
Revenues - Educational and general	\$ 25,574,365	\$ 4,394,922	\$ 29,969,287	\$ 27,946,172
Expenditures - Educational and general	34,250,516	4,463,199	38,713,715	36,119,442
Deficiency of Revenues Over Expenditures	(8,676,151)	(68,277)	(8,744,428)	(8,173,270)
Other Financing Sources (Uses):				
Operating transfers in	9,886,609	-	9,886,609	8,462,149
Operating transfers out	(274,100)	-	(274,100)	-
Total Other Financing Sources	9,612,509	-	9,612,509	8,462,149
Net Increase (Decrease) in Fund Balance	936,358	(68,277)	868,081	288,879
Fund Balance - Beginning of Year	1,528,674	454,203	1,982,877	1,693,998
Prior Period Adjustment	-	(44,385)	(44,385)	-
Fund Balance - Beginning of Year, as restated	1,528,674	409,818	1,938,492	1,693,998
Fund Balance - End of Year	<u>\$ 2,465,032</u>	<u>\$ 341,541</u>	<u>\$ 2,806,573</u>	<u>\$ 1,982,877</u>

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

STATEMENT OF CURRENT FUND REVENUES, EXPENDITURES AND OTHER CHANGES
 COMMUNITY COLLEGE FUND
 YEAR ENDED AUGUST 31, 1991
 (With Comparative Totals for 1990)

	Current Funds		Totals	
	Unrestricted	Restricted	1991	1990
Revenues:				
Educational and General:				
Student revenues	\$ 9,217,239	\$ -	\$ 9,217,239	\$ 8,671,901
Other revenues	1,741,287	73,777	1,815,064	1,518,033
Use of money and property	-	-	-	3,650
Federal and state sponsored grants	12,971,799	4,321,145	17,292,944	16,397,808
Revenues in lieu of local sponsor share	1,644,040	-	1,644,040	1,354,780
Total Revenues	25,574,365	4,394,922	29,969,287	27,946,172
Expenditures:				
Educational and General:				
Instruction	15,712,374	-	15,712,374	14,602,400
Sponsored research	1,331,776	-	1,331,776	1,476,134
Library	711,413	-	711,413	640,491
Student services	2,092,561	1,834,324	3,926,885	3,798,357
Maintenance and operation of plant	4,699,166	-	4,699,166	4,718,755
General administration	3,592,609	-	3,592,609	3,423,102
Employee benefits	6,110,617	-	6,110,617	5,187,506
Student aid	-	2,628,875	2,628,875	2,272,697
Total Expenditures	34,250,516	4,463,199	38,713,715	36,119,442
Deficiency of Revenues Over Expenditures	(8,676,151)	(68,277)	(8,744,428)	(8,173,270)
Other Financing Sources (Uses):				
Operating transfers in	9,886,609	-	9,886,609	8,462,149
Operating transfers out	(274,100)	-	(274,100)	-
Total Other Financing Sources	9,612,509	-	9,612,509	8,462,149
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ 936,358	\$ (68,277)	\$ 868,081	\$ 288,879

The accompanying notes are an integral part of the financial statements.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 1991

Note 1 - Summary of Significant Accounting Policies

The County of Rockland, New York was established in 1798, and operates in accordance with County Law and the various other applicable laws of the State of New York. The County Legislature is the legislative body responsible for overall operation. The County Executive serves as the chief executive officer and the Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic assistance, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County of Rockland, New York conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the County's more significant accounting policies:

A. Reporting Entity

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit within the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic - but not the only - criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the County and/or its citizens, or whether the activity is conducted within the geographic boundaries of the County and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the County is able to exercise oversight responsibilities.

Based on the foregoing criteria and the significant factors presented below, the following organizations, functions or activities are included in the reporting entity:

The Rockland County Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of capital costs and one-third of operating costs for the College. Title to the real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt.

The Summit Park Hospital and Rockland County Infirmiry is a chronic care hospital and a skilled nursing facility established and operated under provisions of Article 6 of the General Municipal Law. The County of Rockland acquires real property used by the facility and approves all expenditures for new buildings and alterations. The County of Rockland retains responsibility for the Hospital and Infirmiry. The facility is required to make a detailed annual report of its operations to the County Legislature including any matters the board may require.

Although the following organizations are related to the County of Rockland, they are not included in the County's reporting entity because of the reasons noted:

Note 1 - Summary of Significant Accounting Policies (Continued)

The Rockland County Industrial Development Agency is a public benefit corporation created by State legislation to promote the economic welfare, recreation opportunities, and prosperity of the County's inhabitants. Members of the Agency are appointed by the municipal governing body but the County exercises no oversight responsibility. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters. The municipality is not liable for Agency bonds or notes.

The various towns, villages, and school districts which service the residents of the County were created by State legislation. This legislation specifies the elected governing boards as the governing authority. Board members are elected by the qualified voters of the municipal entity. The Boards designate management and exercise complete responsibility for all fiscal matters. The County Legislature exercises no oversight over these operations.

B. Basis of Presentation

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. County resources are allocated to and accounted for within a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues and expenditures/expenses which are segregated for the purpose of carrying on specific activities or attaining certain objectives, in accordance with special regulations, restrictions or limitations. The various funds are grouped in the financial statements into six generic fund types and three broad fund categories, in accordance with generally accepted accounting principles as follows:

1. Fund Categories

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of financial position and changes in financial position.

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special Revenue Funds are established to account for the proceeds of specific revenue sources (other than expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund is established pursuant to New York State Highway Law and is used to account for the maintenance of roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Note 1 - Summary of Significant Accounting Policies (Continued)

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation of the County's sewer district.

Risk Retention Fund - The Risk Retention Fund is provided to account for the financing and payment of general liability claims for which the County is self-insured.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources for, and the payment of, interest and principal on long-term debt.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The acquisition, maintenance and improvement of the physical plant facilities required to provide these goods and services are financed from the resources of the fund or through the issuance of debt, and such assets and liabilities are recorded in the fund. The operations of the Summit Park Hospital and the Rockland County Infirmary are recorded as an enterprise fund. The County has also established its Workers' Compensation Fund as an enterprise fund (Note 2).

- c. Fiduciary Funds - Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity.

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the County as trustee or agent for individuals, private organizations, other governmental units and/or other funds. These funds include Expendable Trust and Agency Funds. Expendable trust funds are accounted for in essentially the same manner as governmental funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

2. Account Groups

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt. The two account groups are not "funds". They are concerned only with the measurement of financial position, and not with the results of operations.

General Fixed Assets Account Group - This account group is established to account for all land, buildings, improvements other than buildings, equipment and

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

construction in progress utilized by the County for County purposes except those used in the proprietary funds.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations of the County except that issued for proprietary fund purposes.

3. Discrete Presentation - Rockland Community College

Resources received and used for Community College purposes are accounted for through the Community College Fund. A fiscal year ending August 31st is mandated by State Law for the Community College. For this reason, and also because of differences between generally accepted accounting principles for colleges and those for local governments, the Community College financial statements are presented as a discrete presentation.

The College uses the accrual basis of accounting in that revenues are recognized when earned and expenditures when materials are received or services are provided. Expenditures incurred at the balance sheet date, including retirement costs, are accrued, and expenditures applicable to future periods are deferred. Depreciation expense is not recognized.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements, regardless of the measurement focus applied.

Modified Accrual Basis of Accounting

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds.

Revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes as available if they are collected within sixty days after year-end. A one year availability period is used for revenue recognition for all other governmental revenues. Revenues susceptible to accrual include real property taxes, sales taxes, services to other governments, intergovernmental revenues and operating transfers. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from federal and state grants are accrued when the expenditures is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. Exceptions to this general rule are (1) unmatured interest on general long-term debt which is recognized as an expenditure when due and (2) certain payments to employee retirement systems which are recorded in the General Long-Term Debt Account Group and recognized as an expenditure when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

Accrual Basis of Accounting

The accrual basis of accounting is followed in the proprietary funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when incurred. Fixed assets and long-term liabilities related to these activities are recorded within the fund.

Patient revenues in the Home and Infirmary are recorded at established published charges. Contractual adjustments are deducted to arrive at net patient service revenue. Revenues received under cost reimbursement agreements and prospective contractual agreements represent a substantial portion of the Hospital and Infirmary's revenues and are subject to subsequent adjustment either by audit of third-party payors or appeals by the Hospital and Infirmary. Retroactively calculated third-party contractual adjustments are accrued on an estimated basis in the period the services are rendered and adjusted in the future periods as required. Final settlements of retroactive cost reimbursements are recorded as current period adjustments to contractual adjustments.

Account Groups

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund is determined by its measurement focus. All governmental funds are accounted for on a spending or "financial flow" measurement. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported fund balance (net current assets) is considered a measure of "available spendable resources." Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. General fixed assets consisting of land, buildings, improvements other than buildings, equipment and construction in progress are valued at historical cost or estimated historical cost if actual cost is not available. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, rather than governmental funds. Long-term liabilities of the proprietary funds are accounted for within the fund.

Property and Equipment - Proprietary Funds

The Proprietary Fund is accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with its activity are included on its balance sheet. Its reported fund equity (net total assets) may be segregated into contributed capital and fund balance components. The proprietary fund operating statements present increases (revenues) and decreases (expenses) in net total assets.

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

Land, buildings, improvements other than buildings, equipment and construction in progress in the Proprietary Fund are stated at cost. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Maintenance and repairs are charged to expense and betterments are capitalized. Gains and losses from sales or retirements are recognized in the period of disposition. The carrying amounts of assets and related accumulated depreciation are removed from the accounts when such assets are disposed of or are fully depreciated. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are as follows:

<u>Asset</u>	<u>Life</u>
Buildings	40 years
Equipment	4-20 years
Improvements Other Than Buildings	20 years

D. Budgetary Data

The County follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.
- b) The Budget Director reviews the appropriation requests and the applicable revenue estimates.
- c) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before November 1st.
- d) Subsequent to November 1st, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- e) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- f) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 1st.
- g) Formal budgetary integration is employed during the year as a management control device for governmental funds.
- h) Budgets for the General, Special Revenue and Debt Service funds are adopted on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis.
- i) The County Legislature maintains legal responsibility for all budget amendments and transfers between functions of expenditures. The Budget Department has authority for the transfer of appropriations within departments and functions.
- j) Appropriations in the governmental funds lapse at the end of the fiscal year except that outstanding encumbrances are reappropriated in the succeeding year.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

Budgeted amounts are as originally adopted, or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is employed as an extension of formal budgetary integration in the governmental funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

F. Assets, Liabilities and Fund Equity

Property Taxes Receivable - Real property taxes are levied and attach as a lien against the property on January 1st. County taxes are billed with town taxes and initially collected by the towns on behalf of the County.

Real property taxes may be paid between January 1st and January 31st without interest or penalty. Payments received after January 31st must include interest computed at 1% per month from February 1st. The towns retain the first moneys collected to satisfy the entire amount of their respective tax warrants. Moneys collected thereafter are remitted to the County. Tax rolls and a listing of the unpaid taxes are returned to the County in May. A 5% penalty is added to the unpaid tax which is collected by the County until such taxes are included in the tax lien sale held in October.

The County has elected to enforce delinquent real property taxes under the provisions of Article 11 of the State's Real Property Tax Law. A tax lien sale is held each year on the third Wednesday of October for all unpaid taxes levied during the current year. It is the County's practice to purchase all liens offered at the sale. If the tax remains unpaid on the third anniversary of the tax lien sale, the County proceeds to perfect by issuing a quit claim deed. A public auction is subsequently held to dispose of all properties. The minimum bid price is set at the amount of unpaid tax, including penalties and interest, owed to the County.

The County is also responsible for collecting and enforcing delinquent school taxes. Such taxes are collected by the towns in the County between September 1st and October 31st, after which the school tax rolls and unpaid taxes are remitted to the County. A 5% penalty is added to the amount of the unpaid school tax. The County collects unpaid school taxes during the month of November. Any taxes remaining unpaid after this time are relieved as County taxes the following year. The County must satisfy the full amount of the unpaid school taxes no later than April 1st.

Pursuant to the Real Property Tax Law, the County has agreements with various villages within the County to collect and enforce delinquent village taxes. County tax bills include amounts relieved for unpaid village taxes where appropriate.

Other Receivables - Other receivables include amounts due from other governments, and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

Interfund Receivables - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services, and construct assets. To the

Note 1 - Summary of Significant Accounting Policies (Continued)

extent that certain transactions between funds had not been paid or received as of December 31, 1991, balances of interfund amounts receivable or payable have been recorded.

Inventories in the Proprietary Fund are stated at the lower of average cost or market. Purchases of inventoriable items at other locations (funds) are recorded as expenditures at the time of purchase, and year-end balances at these locations are not material.

Deferred Revenue - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported as deferred revenues certain real property taxes, rehabilitation loans and other items in the respective funds. Such amounts have been deemed to be measurable but not available pursuant to generally accepted accounting principles.

Long-Term Obligations - Long-term debt is recognized as a liability of a governmental fund when due or when resources have been accumulated in the Debt Service Fund for payment early in the following year. For other long-term obligations, only that portion expected to be financed from expendable available financial resources is reported as a fund liability of a governmental fund. The remaining portion of such obligations is reported in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary fund operations are accounted for within those funds.

Fund Equity - Reserves and Designations - Portions of fund equity are segregated for future use, and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund equity which are segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuing year's budget or tentative plans for future use.

G. Revenues and Expenditures

Real Property Tax Recognition - The Governmental Accounting Standards Board (GASB) has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be "available" to meet the obligations of the current period. The term "available" has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. The County has incorporated these principles in the preparation of these financial statements.

Compensated Absences - The entire liability for compensated absences has been recorded in the respective funds inasmuch as they will be funded from current resources. The expenditure (expense) related to vested vacation and holiday pay in the operating funds were accrued based upon pay rates currently in effect.

Interfund Transactions - Quasi-external transactions are accounted for as revenues, expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 1991

Note 1 - Summary of Significant Accounting Policies (Continued)

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

H. Comparative Financial Data

Comparative total data for the prior year have been presented in the accompanying combined fund financial statements in order to provide an understanding of changes in the County's financial position and operations.

I. Total Columns on Combined Statements

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

Note 2 - Stewardship, Compliance and Accountability

Establishment of New Fund

The County established a new fund in 1991. The fund is categorized as an enterprise fund and is used to account for Worker's compensation benefits. Previously, the Worker's Compensation Fund was displayed as a Special Revenue Fund. The County, effective January 1, 1991, reflected the transfer of the deficit from the Special Revenue Fund to the Enterprise Fund as a residual equity transfer.

Property Tax Limitation

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five-year average full valuation of taxable real estate located within the County. In accordance with the constitution, the maximum amount of the levy for 1991 was \$138,522,289 which exceeded the actual levy by \$95,884,643.

Fund Deficits

The Home and Infirmary Fund, as of December 31, 1991, had a deficit of \$1,783,133. The Hospital and Infirmary will address this deficit in the ensuing year.

The deficit in the Worker's Compensation Fund of \$2,888,176 was the result of increased premiums for worker's compensation insurance policies. The County plans to reduce this deficit by increasing premiums to participants.

Change in Accounting Principle

The County has elected to modify its revenue recognition principles with respect to sales tax revenues to conform with practices prevalent in other counties in New York State. The effect of the change is to increase the fund balance of the General Fund by \$6.3 million and to increase sales tax revenue by \$2.1 million. The prior year's financial statements have been retroactively restated to give effect to this change. For 1990, the fund balance of the General Fund has been increased by \$4,204,812 and sales tax revenues have been increased by \$82,448.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups

A. Assets

Cash and Equivalents

Cash and equivalents consist of funds deposited in demand accounts, money market accounts, time deposits and certificates of deposit with maturities of less than 3 months.

The County's investment policies are governed by State statutes. The County has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The Commissioner of Finance is authorized to use demand accounts, savings accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements, and obligations of New York State or its political subdivisions.

Collateral is required for demand, savings and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

The amount of the County's deposits at December 31, 1991 was \$84,607,594 and the bank balance was \$85,701,227. Of the bank balance, \$1,584,544 was covered by Federal Deposit Insurance and \$84,116,683 was covered by collateral held in the trust department of the pledging financial institution in the entity's name.

Taxes Receivable

Taxes receivable at December 31, 1991 consisted of the following:

	<u>County Taxes</u>	<u>Village Taxes</u>	<u>School District Taxes</u>	<u>Total</u>
Current Year	\$ -	\$ 2,059,192	\$ 15,854,684	\$ 17,913,876
Tax sale certificates	19,552,608	-	-	19,552,608
Property acquired for taxes	<u>123,221</u>	<u>-</u>	<u>-</u>	<u>123,221</u>
	<u>\$ 19,675,829</u>	<u>\$ 2,059,192</u>	<u>\$ 15,854,684</u>	37,589,705
Allowance for uncollectible taxes				<u>1,894,697</u>
				<u>\$ 35,695,008</u>

School and village taxes are offset by liabilities to the school districts and villages which will be paid no later than April 1992. Taxes receivable are also partially offset by deferred tax revenues of \$16,752,919 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Interfund Receivables and Payables

Interfund receivable and payable balances at December 31, 1991 were as follows:

	<u>Amount Receivable</u>	<u>Amount Payable</u>
General Fund	\$ 5,843,045	\$ -
County Road Fund	669,352	-
Road Machinery Fund	130,161	-
Community Development Fund	-	219,627
Sewer District Fund	-	81,596
Judgments and Claims Fund	2,716,435	-
Capital Projects Fund	-	6,448,637
Debt Service Fund	5,564,885	-
Worker's Compensation Fund	247,928	-
Home and Infirmary Fund	-	8,385,884
Agency Fund	-	36,062
	<u>\$ 15,171,806</u>	<u>\$ 15,171,806</u>

Operating Transfers

Operating transfers in and out by fund for the year ended December 31, 1991 were as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 2,087,520	\$ 34,481,194
County Road Fund	3,960,779	-
Road Machinery Fund	711,768	-
Sewer District Fund	500,000	6,725,177
Debt Service Fund	18,300,658	2,300,000
Capital Projects Fund	1,061,500	1,990,258
Worker's Compensation Fund	1,481,791	-
Home and Infirmary Fund	7,780,104	-
Community College Fund	9,886,609	274,100
	<u>\$ 45,770,729</u>	<u>\$ 45,770,729</u>

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Changes in General Fixed Assets

A summary of net changes in general fixed assets is as follows:

<u>Category</u>	<u>Balance January 1, 1991</u>	<u>Additions</u>	<u>Balance December 31, 1991</u>
Land	\$ 7,814,618	\$ -	\$ 7,814,618
Buildings	18,321,238	-	18,321,238
Improvements other than buildings	272,314,805	38,066,955	310,381,760
Equipment	17,012,455	106,584	17,119,039
Construction-in-progress	305,973,266	10,503,422	316,476,688
	<u>\$ 621,436,382</u>	<u>\$ 48,676,961</u>	<u>\$ 670,113,343</u>

B. Liabilities

Indebtedness

Revenue Anticipation Notes

The following schedule details the County's revenue anticipation note borrowings during 1991:

<u>Tax Year</u>	<u>Balance January 1, 1991</u>	<u>New Issues</u>	<u>Balance December 31, 1991</u>	<u>Due Date</u>	<u>Interest Rate</u>
1991	\$ -	\$ 20,000,000	\$ 20,000,000	August, 1992	5.35%
1991	-	10,000,000	10,000,000	August, 1992	5.50%
	<u>\$ -</u>	<u>\$ 30,000,000</u>	<u>\$ 30,000,000</u>		

Bond Anticipation Notes Payable

The following bond anticipation notes appear as obligations of the County and were outstanding at December 31, 1991:

<u>Project</u>	<u>Year of Original Issue</u>	<u>Rate of Interest</u>	<u>Amount Outstanding</u>
Capital Projects Fund:			
Sewer Project	1988	4.50%	\$ 9,200,000
Reconstruction County Office Building	1991	4.50	300,000
Mobile Computer	1991	4.50	80,000
County Center Asbestos Plans	1991	4.50	100,000
Highway Building Roof	1991	4.50	185,000
Reconstruction Sain Building	1991	4.50	235,000

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

<u>Project</u>	<u>Year of Original Issue</u>	<u>Rate of Interest</u>	<u>Amount Outstanding</u>
County Jail	1991	4.50%	\$ 620,000
Addition FTC	1991	4.50	1,330,000
Reconstruction FTC	1991	4.50	57,000
Sewer System FTC	1991	4.50	150,000
Propane Ignition FTC	1991	4.50	288,000
Transit Coaches	1991	4.50	3,000
Homeless Shelter	1991	4.50	142,500
Plumbing System	1991	4.50	213,000
Intergen Daycare	1991	4.50	809,000
Building L Roof and Lighting	1991	4.50	348,000
Mt. View Avenue Bridge	1991	4.50	355,000
Reconstruction Suffern Lane	1991	4.50	190,000
Highway Equipment	1991	4.50	250,000
Recondition Boulevard Street Bridge	1991	4.50	1,425,000
Nanuet Railroad Station	1991	4.50	91,000
Pascack Brook	1991	4.50	1,900,000
Nauraushaun Brook	1991	4.50	855,000
Stream Map Preparation	1991	4.50	200,000
Dredge Lake Suzanne	1991	4.50	237,000
Reconstruction Student Union Hall	1991	4.50	427,000
Reconstruction Utility Building - RCC	1991	4.50	118,000
Reconstruction Building A - RCC	1991	4.50	218,000
Reconstruction Physical Education Building - RCC	1991	4.50	285,000
HVAC Building B and D - RCC	1991	4.50	142,000
Reconstruction Utility Platform - RCC	1991	4.50	142,000
Construction Vehicle Maintenance Building	1991	4.50	<u>598,000</u>
			<u>21,493,500</u>
Enterprise Fund - Home and Infirmary:			
Hospital Electrical System	1991	4.50	95,000
Acquisition of State Lands	1991	4.50	142,500
Nurse Call System	1991	4.50	210,000
Vent System	1991	4.50	<u>817,000</u>
			<u>1,264,500</u>
			<u>\$ 22,758,000</u>

Liabilities for bond anticipation notes are generally accounted for in the Capital Projects Fund or, in the case of enterprise funds, within the fund. Bond anticipation notes issued for judgments or settled claims are recorded in the fund paying the claim. Principal payments on bond anticipation notes must be made annually. State law requires that bond anticipation notes issued for capital purposes or judgments be converted to long-term obligations within five years after the original issue date. However, bond anticipation notes issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Long-Term Indebtedness

The changes in the County's long-term indebtedness during the year ended December 31, 1991 are summarized as follows:

	Balance January 1, 1991	Additions	Reductions	Balance December 31, 1991
Serial Bonds:				
General Fund	\$ 57,635,332	\$ -	\$ 5,690,599	\$ 51,944,733
Sewer District Fund	58,479,115	-	3,137,615	55,341,500
Home and Infirmary Fund	12,234,668	-	1,659,401	10,575,267
Total Serial Bonds	<u>128,349,115</u>	<u>-</u>	<u>10,487,615</u>	<u>117,861,500</u>
Capital Notes:				
General Fund	172,000	436,500	172,000	436,500
Home and Infirmary Fund	38,000	55,500	38,000	55,500
Total Capital Notes	<u>210,000</u>	<u>492,000</u>	<u>210,000</u>	<u>492,000</u>
Due to Retirement System	-	3,500,000	-	3,500,000
Totals	<u>\$ 128,559,115</u>	<u>\$ 3,992,000</u>	<u>\$ 10,697,615</u>	<u>\$ 121,853,500</u>

Bonds Payable

Bonds payable at December 31, 1991 are comprised of the following individual issues:

\$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$525,000 through April 1994, \$535,000 in April 1995, \$540,000 through April 1999, \$550,000 through April 2004, and \$415,000 in April 2005; interest at 5.50% through 2001 and 4.50% thereafter to maturity	\$ 7,435,000
\$2,254,550 - 1974 bonds for land acquisition and improvements at Rockland Community College, due in annual installments of \$100,000 through August 1996; interest at 5.85%	500,000
\$7,220,000 - 1975 bonds for Rockland Community College, due in annual installments of \$375,000 through April 1998; interest at 5.90%	2,625,000
\$11,971,500 - 1976 bonds for various purposes including improvements to the welfare complex, bridges and County jail, due in annual installments of \$575,000 in March 1992, and \$350,000 through March 1994; interest at 7.50%	1,275,000

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)

DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

<p>\$13,225,000 - 1976 bonds for various purposes including improvements to the health complex, County office building, fire training center and County jail, due in annual installments of \$700,000 in June 1992, \$625,000 in June 1993 and 1994, \$550,000 in June 1995, \$575,000 through June 1998, and \$50,000 in June 1999 and 2000; interest at 5.50%</p>	<p>\$ 4,325,000</p>
<p>\$9,356,000 - 1984 bonds for various purposes including improvements to health complex, bridges, drainage and Rockland Community College, due in annual installments of \$640,000 through May 1995, and \$575,000 through May 1998; interest at 7.60%</p>	<p>4,285,000</p>
<p>\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% through 2002, 9.40% through 2005 and 9.50% thereafter to maturity</p>	<p>8,045,000</p>
<p>\$5,109,150 - 1984 bonds for various purposes including improvements to the Community College, health complex, various buildings and highway and drainage projects, due in annual installments of \$400,000 in May 1992, \$275,000 through May 1998 and \$250,000 in May 1999; interest at 8.50% through 1996 and 8.75% thereafter to maturity</p>	<p>2,300,000</p>
<p>\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in annual installments of \$750,000 through September 1997, \$700,000 through September 2000 and \$650,000 in September 2001; interest at 7.75% through 1996, 7.875% through 1998 and 8.00% thereafter to maturity</p>	<p>7,250,000</p>
<p>\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$350,000 in June 1992, \$370,000 through June 1996, \$380,000 through June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50% depending upon maturity</p>	<p>7,835,000</p>
<p>\$12,526,248 - 1986 bonds for public improvements including the health facility due in annual installments of \$870,000 in April 1992, \$875,000 through April 1994, \$710,000 in April 1995, \$670,000 in April 1996, \$555,000 through April 1998, \$565,000 through April 2000 and \$575,000 through April 2002; interest at 7.00% and 7.10% depending upon maturity</p>	<p>7,390,000</p>

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

\$10,000,000 - 1986 bonds for sewer purposes due in annual installments of \$350,000 through April 1993, \$375,000 through April 1996, \$400,000 through April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10% depending upon maturity	\$ 8,325,000
\$10,641,000 - 1986 bonds for various purposes, due in annual installments of \$810,000 in March 1992, \$770,000 in March 1993, \$760,000 in March 1994, \$625,000 in March 1995, \$620,000 in March 1996, \$610,000 in March 1997, \$525,000 in March 1998, \$245,000 through March 2000, \$240,000 through March 2002, \$235,000 in March 2003, \$230,000 through March 2005 and \$225,000 in March 2006; interest at 4.20% to 7.30% depending upon maturity	6,610,000
\$9,658,000 - 1987 bonds for public improvements including \$761,000 for Enterprise Fund purposes due in annual installments of \$750,000 through September 1997, \$450,000 through September 2001 and \$375,000 in September 2002; interest at 6.75% through 1997, 6.90% in 1998 and 7.00% thereafter to maturity	6,675,000
\$25,700,000 - 1987 bonds for sewer purposes due in annual installments of \$700,000 beginning June, 2011 through June, 2016 and \$690,000 in 2017; interest at 7.70%	4,890,000
\$10,546,000 - 1988 bonds for public improvements including \$2,229,000 for Enterprise Fund purposes due in annual installments of \$850,000 through October 1993, \$660,000 through October 1998, \$625,000 through October 2002 and \$525,000 in October 2003; interest at 6.80% through 1999, 6.875% through 2001 and 6.90% thereafter to maturity	8,025,000
\$11,785,000 - 1989 bonds for public improvements including \$2,021,000 for Enterprise Fund purposes due in annual installments of \$1,375,000 in February 1992, \$1,450,000 in February 1993 and 1994, \$575,000 through February 1999, \$475,000 in February 2000 and 2001, \$450,000 through February 2004, \$250,000 in February 2005 and \$225,000 through February 2009; interest at 6.50% through 1994 and 6.6% thereafter to maturity	10,600,000

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Bonds Payable (Continued)

\$20,284,115 - 1990 bonds for refunding of sewer improvement bonds due in annual installments of \$830,000 in March 1992, \$853,000 in March 1993, \$875,000 in March 1994, \$896,000 in March 1995, \$917,000 in March 1996, \$939,000 in March 1997, \$960,000 in March 1998, \$981,500 in March 1999, \$1,005,000 in March 2000, \$1,026,000 in March 2001, \$1,047,000 in March 2002, \$1,069,000 in March 2003, \$1,090,000 in March 2004, \$1,111,000 in March 2005, \$1,134,000 in March 2006, \$1,155,000 in March 2007, \$1,174,000 in March 2008, \$1,196,000 in March 2009 and \$1,213,000 in March 2010; interest at rates ranging from 5.90% to 7.50%, depending on maturity

\$ 19,471,500

\$ 117,861,500

The annual requirements to amortize all bonded debt outstanding as of December 31, 1991 including interest payments of \$61,516,358 are as follows:

<u>Year-Ended</u>	<u>Governmental Funds</u>	<u>Proprietary Fund</u>	<u>Total</u>
1992	\$ 15,981,341	\$ 2,336,878	\$ 18,318,219
1993	15,269,297	2,007,020	17,276,317
1994	14,543,736	1,888,828	16,432,564
1995	12,793,057	1,443,269	14,236,326
1996	12,232,147	1,361,846	13,593,993
1997-2001	47,934,929	3,782,043	51,716,972
2002-2006	26,551,342	849,283	27,400,625
2007-2011	15,108,402	138,475	15,246,877
2012-2016	4,439,400	-	4,439,400
2017-2020	716,565	-	716,565
	<u>\$ 165,570,216</u>	<u>\$ 13,807,642</u>	<u>\$ 179,377,858</u>

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged, and are payable from taxes levied on all taxable real property within the County. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

Prior Year Defeasance of Debt

In prior years, the County defeased various purpose bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 1991, \$18,110,000 of bonds outstanding are considered defeased.

NOTES TO FINANCIAL STATEMENTS (Continued)
 DECEMBER 31, 1991

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Capital Notes Payable

The following capital notes appear as obligations of the County and were outstanding at December 31, 1991:

<u>Purpose</u>	<u>Original Year of Issue</u>	<u>Interest Rate</u>	<u>Amount</u>	<u>Due Date</u>
Enterprise Fund - Home and Infirmary - Hospital Improvements	1991	4.75%	\$ 55,500	April 1992
Capital Project Fund	1991	4.75	<u>436,500</u>	April 1992
			<u>\$ 492,000</u>	

The Local Finance Law of the State of New York provides that capital notes must be redeemed by the last day of the second fiscal year succeeding the fiscal year in which such notes are issued. An installment of not less than fifty percent of the notes shall mature in the fiscal year succeeding the fiscal year in which such notes are issued, unless the notes are authorized and issued subsequent to adoption of the annual budget. The notes must be redeemed from real property taxes and are therefore considered permanent financing.

Pension Plans

The County of Rockland participates in the New York State and Local Employees' Retirement System. This is a cost sharing, multiple public employer retirement system. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after ten years of credited service.

The New York State Retirement and Social Security Law provides that all participating employers in the System are jointly and severally liable for any actuarial unfunded amounts. Such amounts are collected through annual billings to all participating employers. Generally, all employees, except certain part-time employees, participate in the System. The System is non-contributory except for employees who joined after July 27, 1976, who contribute 3% of their salary.

Effective April 1, 1990, the New York State Legislature amended the Retirement and Social Security law and mandated a change to a different actuarial funding method for the Employees' Retirement System. The System changed from the aggregate cost funding method to a redefined projected unit credit funding method. As a result of the legislated changes for the year ended March 31, 1991, employer contributions were generally lower than would have been the case under the aggregate cost funding method. The anticipated future effect is that employer contributions will be, for a time, less than they would have been under the aggregate cost funding method. However, over the long-term, employer contributions are expected to be higher under the modified projected unit credit funding method.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The legislation also mandated changes in the payment dates and periods covered by the payments. The effect of these changes was to create two years of unfunded pension costs. The legislation provides that the municipality may amortize the unfunded pension obligation over a seventeen year period with interest at 8.75% or may satisfy all or a part of the obligation on December 15th of any year during the amortization period. The Employees' Retirement System amount required to be amortized during 1991 of \$1,090,116 including interest of \$780,350 has been offset by applying funding amortization credits. Funding amortization credits accrue to the County as a result of the change in actuarial funding method mandated by Chapter 210 of the Laws of 1991.

The County has elected to participate in the "Early Retirement Incentive Program" offered by the New York State and Local Employees' Retirement System and enacted by the New York State Legislature. The program provides that employees eligible for retirement would receive up to a maximum of three years service credit added to their pension benefit calculation. The cost to the County is estimated at 80% of the average of the employee's three highest consecutive years' eligible wages. The cost for this incentive will be paid over a five year period beginning in December, 1992.

The County, at December 31, 1991, had unfunded retirement obligations of \$3.5 million. This represented the estimated liability for the Early Retirement Incentive Program. The liability has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources or budgets.

The County has recorded current year pension costs based upon salaries earned during the fiscal year. The payroll for all employees of the County of Rockland, New York for the year ended December 31, 1991, exclusive of the College, was \$106,680,733. The payroll for employees covered by the System was \$87,206,113. Contribution rates are determined in accordance with funding requirements calculated by the actuary of the System. There were no current expenditures for the Employees' Retirement System. The employees' cost of pension contributions for the year ended December 31, 1991 was \$2,070,000.

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employees service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employees retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at March 31, 1991 for the Employees' Retirement System determined through an actuarial valuation performed as of that date was \$40.1 billion. The System's net assets available for benefits on that date were \$42.9 billion. The employer contribution requirements were less than 1% of total contributions required of all employers participating in the System.

Historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is presented in the annual reports of the System. Additional detailed information concerning the System may also be found in this report.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

Community College Pension Program

The Community College provides retirement benefits for substantially all of its regular full-time employees. Non-teaching personnel are members of the New York State and Local Employees' Retirement System, the same system which covers County employees. The elements of this System are described above. All full-time and certain part-time instructional personnel are eligible to participate in either the New York State Teacher Retirement System (TRS) or the Teachers Insurance and Annuity Association and the College Retirement Equities Fund (TIAA/CREF). All plans are cost sharing multiple employer retirement plans.

The New York State Teachers' Retirement System offers a wide range of plans and benefits which are related to years of service and final average salary, vesting of retirement benefits, death and disability benefits and optional methods of benefit payments. All benefits generally vest after ten years of credited service. This System is non-contributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary.

The New York State Retirement and Social Security Law provides that all participants in the Teachers' Retirement System are jointly and severally liable for any actuarial unfunded amounts. Such amounts are collected through annual billings to all participating employers.

The TIAA/CREF is an optional retirement program designated by the trustees of the State University of New York that has been made available by the College to eligible employees. This System offers a wide range of plans and benefits which are related to years of service and amount of premiums purchased during the period of employment.

All benefits are fully vested after thirteen months of participation in TIAA/CREF. New York State Education Law establishes the contribution rate for each employee electing this optional retirement program. TIAA/CREF is non-contributory except for employees who joined after July 1, 1976 who contribute 3% of their salary. TIAA/CREF allows members to make extra payments at any time; these extra payments are not matched by the College.

The payroll for all employees of the Community College for the fiscal year ended August 31, 1991 was approximately \$21.4 million. Salaries for employees covered by the Employees Retirement System were approximately \$6.3 million and for the Teachers Retirement System, covered salaries were approximately \$1.2 million. Contributions are calculated by the actuary of the respective Systems. Pension costs are recorded based upon salaries earned during the period. The current period contribution represented less than 1% for the Employees' Retirement System; 6.84% for the Teachers Retirement System and from 9% to 15% for TIAA/CREF, depending upon when the employee was hired, of covered payrolls.

Pension costs charged to expenditures for the year ended August 31, 1991 were as follows:

NYS Employees' Retirement	\$	48,806
NYS Teachers' Retirement		278,999
TIAA/CREF		<u>1,044,425</u>
	\$	<u>1,372,230</u>

The pension benefit obligation is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases estimated to be payable in the future as a result of employees service to date. The measure, which is the actuarial present value of credited projected benefits, is intended to help users assess the System's funding status

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due and make comparisons among public employees retirement systems and employers. The System does not make separate measurements of assets and pension benefit obligations for individual employers. The pension benefit obligation at June 30, 1991 for the Teachers' Retirement System determined through an actuarial valuation performed as of that date was \$27.4 billion. The System's net assets available for benefits on that date were \$26.5 billion. The unfunded pension obligation was \$.9 million. The College's employer contribution requirements were less than 1% of total contributions required of all employers participating in this System.

Historical trend information showing the progress in accumulating sufficient assets to pay benefits when due is presented in the annual reports of the System. Additional detailed information concerning the System may also be found in this report.

Similar information for the Teachers' Insurance and Annuity Association and the College Retirement Equities Fund is not currently available.

Compensated Absences

Under the terms of existing collective bargaining agreements, the County is not obligated to pay accumulated sick leave to employees upon separation of service. The County may be obligated to pay employees accrued vacation pay up to a maximum of fifty days plus the current year's accumulated vacation days. As a result, unpaid vacation days may range from zero to seventy-seven days per employee. At December 31, 1991, the expense related to vested vacation and holiday pay for employees was accrued based upon pay rates currently in effect.

Post Employment Health Care Benefits

In addition to providing pension benefits, the County provides certain health care benefits for retired employees. Substantially, all of the County's employees may become eligible for those benefits if they reach normal retirement age while working for the County. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. These expenditures in 1991 aggregated \$3,102,606.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Note 3 - Detailed Notes on All Funds and Account Groups (Continued)

The choice of the investment options is made by the participants. The carrying amount and market value is \$27,292,427.

C. Fund Balances

Reserved

Encumbrances outstanding have been reserved as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriation will be amended to provide authority to complete the transactions.

The Reserve for Stop - DWI Program represents State revenues that must be used in accordance with the parameters of the Driving While Intoxicated Program. The uses are prescribed by State Law.

The Reserve for Insurance Programs represents estimates provided by management for future payments for items of self-insurance. This reserve includes self-insurance items described in contingencies (See Note 4 below).

The Reserve for Court Deposit are funds provided to segregate a portion of the Special Revenue Funds for a court ordered deposit.

The Reserve for Social Service Programs are funds set aside in the Trust and Agency Fund for certain New York State operated social service programs.

The Reserve for Debt Service are funds that were derived from the investments of debt proceeds or property taxes levied specifically for debt redemption. The County's intended use of these funds, as well as State law, requires that these funds be used only for redemption of debt in future periods.

The Reserve for Grants are funds provided to segregate a portion of fund balance restricted to grants to be made to students.

The Reserve for Student Loans are funds provided to account for resources available for loans to students.

Note 4 - Summary Disclosure of Significant Contingencies

Litigation

The County receives numerous notices of claims for damages occurring generally from false arrest, negligence, bodily injury, breach of contract, defamation of character and invasion of privacy. The filing of such claims commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition other than those identified below.

There are currently three major actions pending against the County of Rockland and the Rockland County Sewer District which total approximately \$7 million. The attorney for the County has expressed no opinion as to the possible outcome of this litigation as they are still in the discovery stage.

The County has been notified of reports issued by the Comptroller of the State of New York concerning Tuition Assistance Payments (TAP) previously made to Rockland Community College. The

Note 4 - Summary Disclosure of Significant Contingencies (Continued)

reports disallowed TAP payments to certain students of a Judaic Studies Program. The U.S. Department of Education has also determined that funds disbursed to ineligible students must be repaid. The aggregate exposure to Rockland Community College and the County of Rockland, as its legal sponsor, is estimated at \$9.9 million.

The College has filed an appeal and has been granted a hearing on the record. The College also commenced an action for a declaratory judgment. This action was converted, by order of the Court, to an Article 78 proceeding. The College is disputing the findings in the reports. No opinion is expressed as to the probable outcome.

Risk Management

Contingencies relative to risk management include the following:

Liability Claims

The County, prior to 1987, purchased insurance to reduce its exposure to loss. Since 1987, the County was self-insured for general liability, medical malpractice and professional liability claims. The County's risk management consultant has indicated that the fund balance of the Risk Retention Fund is sufficient to satisfy all potential losses.

Worker's Compensation

The County had established a self-insurance reserve to provide for the County's liability for claims arising under the provisions of the workers' compensation law up to a maximum of \$300,000 per occurrence. This plan was terminated on December 31, 1980. In the opinion of management, the amount set aside in this fund will be sufficient to satisfy all claims arising from actions prior to January 1, 1981.

The County, certain towns and villages within the County, are participants in a County-wide worker's compensation program. Premiums are assessed on each participant based upon the actual claim experience.

Accrued liabilities include provisions for claims reported and claims incurred but not reported. The provision for reported claims is determined by estimating the amount which will ultimately be paid to each claimant. The provision for claims incurred but not yet reported is estimated based on experience since the inception of the program.

Other Contingencies

The County participates in various federal grant programs, principal of which are the programs of the Department of Health and Human Services. These programs are subject to program compliance audits pursuant to the Single Audit Act of 1984. This audit is currently in process and the report will be issued under separate cover. Accordingly, the County's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County anticipates such amounts, if any, to be immaterial.

Note 5 - Segment Information for Enterprise Funds

The County maintains Enterprise Funds that provide home and infirmary services, and workers' compensation benefits. Segment information for the year ended December 31, 1991 is as follows:

COUNTY OF ROCKLAND, NEW YORK

NOTES TO FINANCIAL STATEMENTS (Concluded)
 DECEMBER 31, 1991

Note 5 - Segment Information for Enterprise Funds (Continued)

	<u>Home and Infirmary</u>	<u>Worker's Compensation Benefits</u>
Operating revenues	\$ 49,510,936	\$ 809,973
Depreciation and amortization	1,486,383	-
Operating loss	(7,041,378)	(2,093,704)
Non-operating revenues - Interest	-	176,026
Operating transfers	7,780,104	1,481,791
Net income (loss)	277,718	(435,887)
Property, plant and equipment additions and deletions	1,250,323	-
Net working capital deficiency	(10,200,703)	(2,888,176)
Total assets	32,648,259	2,148,930
Bonds payable	10,575,267	-
Bond anticipation notes payable	1,264,500	-
Capital notes payable	55,500	-
Total deficit	(1,783,133)	(2,888,176)

THIS PAGE INTENTIONALLY LEFT BLANK

GENERAL FUND

The General Fund constitutes the primary operating fund of the School District in that it includes all revenues and expenditures not required by law to be accounted for in other

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1991 AND 1990

<u>ASSETS</u>	<u>1991</u>	<u>1990</u>
Cash and Equivalents:		
Demand deposits	\$ 232,655	\$ 75,716
Time deposits	2,566,256	1,831,899
Certificates of deposit	14,000,000	10,000,000
Petty cash	3,000	-
Departmental cash	11,540	18,440
	<u>16,813,451</u>	<u>11,926,055</u>
Taxes Receivable:		
Tax sale certificates	19,552,607	13,005,900
Returned school and village taxes	17,913,877	16,719,775
Property acquired for taxes	123,220	123,221
	<u>37,589,704</u>	<u>29,848,896</u>
Allowance for uncollectible taxes	<u>(1,894,696)</u>	<u>(3,688,093)</u>
	<u>35,695,008</u>	<u>26,160,803</u>
Other Receivables:		
Accounts	1,675,466	2,902,932
State and federal aid	34,746,443	27,717,272
Due from other governments	1,446,013	4,895,761
Due from other funds	5,843,045	4,523,328
	<u>43,710,967</u>	<u>40,039,293</u>
Allowance for uncollectible amounts	<u>(370,000)</u>	<u>(370,000)</u>
	<u>43,340,967</u>	<u>39,669,293</u>
Total Assets	<u>\$ 95,849,426</u>	<u>\$ 77,756,151</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 2,519,942	\$ 3,349,614
Accrued liabilities	22,723,964	21,089,422
Due to other governments	2,090,194	1,881,884
Due to school districts	16,714,854	15,611,177
Deferred revenues - taxes	16,752,919	9,974,155
Deferred revenues - other	1,081,000	882,452
Revenue anticipation note payable	30,000,000	-
Tax anticipation note payable	-	10,000,000
Total Liabilities	<u>91,882,873</u>	<u>62,788,704</u>
Fund Balance:		
Reserved for encumbrances	1,981,506	2,059,269
Reserved for Stop - DWI Program	86,476	54,703
Reserved for parklands	-	100,000
Unreserved:		
Designated for subsequent year's expenditures	-	5,000,000
Undesignated	1,898,571	7,753,475
Total Fund Balance	<u>3,966,553</u>	<u>14,967,447</u>
Total Liabilities and Fund Balance	<u>\$ 95,849,426</u>	<u>\$ 77,756,151</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Real property taxes	\$ 42,337,646	\$ 42,337,646	\$ 36,338,065	\$ (5,999,581)
Other tax items	3,425,000	3,704,892	4,692,996	988,104
Non-property taxes	55,141,000	55,141,000	56,245,486	1,104,486
Departmental income	31,582,594	31,319,832	30,632,027	(687,805)
Use of money and property	2,602,000	2,602,000	1,710,502	(891,498)
Licenses and permits	678,304	638,104	780,862	142,758
Fines and forfeitures	555,965	541,365	408,964	(132,401)
Sale of property and compensation for loss	26,500	27,705	256,518	228,813
Interfund revenues	9,375,628	8,934,004	8,069,661	(864,343)
State aid	44,949,937	46,464,483	48,899,462	2,434,979
Federal aid	23,631,061	25,202,302	22,888,126	(2,314,176)
Miscellaneous	2,300,000	2,306,450	1,341,343	(965,107)
Total Revenues	216,605,635	219,219,783	212,264,012	(6,955,771)
Expenditures:				
Current:				
General government support	31,894,272	32,728,647	30,302,840	2,425,807
Education	8,853,000	9,700,167	9,691,948	8,219
Public safety	22,289,428	23,623,287	22,804,413	818,874
Health	17,742,490	18,634,752	17,346,088	1,288,664
Transportation	11,523,618	11,502,893	11,331,670	171,223
Economic assistance and opportunity	81,669,924	92,939,309	88,127,072	4,812,237
Culture and recreation	604,440	633,424	601,799	31,625
Home and community services	2,492,412	2,630,749	2,390,840	239,909
Employee benefits	7,655,796	8,296,272	7,982,395	313,877
Debt Service - Interest	650,000	929,892	879,212	50,680
Total Expenditures	185,375,380	201,619,392	191,458,277	10,161,115
Excess of Revenues Over Expenditures	31,230,255	17,600,391	20,805,735	3,205,344
Other Financing Sources (Uses):				
Retirement credits	-	-	587,045	587,045
Operating transfers in	2,067,000	2,067,000	2,087,520	20,520
Operating transfers out	(38,297,255)	(36,272,925)	(34,481,194)	1,791,731
Total Other Financing Uses	(36,230,255)	(34,205,925)	(31,806,629)	2,399,296
Deficiency of Revenues Over Expenditures and Other Uses	(5,000,000)	(16,605,534)	(11,000,894)	5,604,640
Fund Balance - Beginning of Year	5,000,000	16,605,534	14,967,447	(1,638,087)
Fund Balance - End of Year	\$ -	\$ -	\$ 3,966,553	\$ 3,966,553

1990

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 38,696,442	\$ 38,696,442	\$ 37,674,501	\$ (1,021,941)
2,880,000	2,880,000	3,591,713	711,713
47,700,000	47,700,000	43,588,281	(4,111,719)
41,568,919	41,700,311	39,664,171	(2,036,140)
2,636,000	2,636,000	1,739,419	(896,581)
556,000	516,000	533,730	17,730
528,351	511,551	495,381	(16,170)
15,000	25,200	186,240	161,040
17,246,652	17,346,852	16,924,793	(422,059)
39,680,424	41,449,369	43,845,779	2,396,410
21,189,616	21,844,236	21,920,794	76,558
2,175,000	2,186,940	2,533,236	346,296
<u>214,872,404</u>	<u>217,492,901</u>	<u>212,698,038</u>	<u>(4,794,863)</u>
31,995,812	33,379,864	30,557,505	2,822,359
5,486,368	7,992,637	11,541,197	(3,548,560)
19,807,630	22,700,950	21,982,110	718,840
17,245,337	17,669,343	16,449,262	1,220,081
11,877,533	12,106,660	11,620,962	485,698
76,203,627	81,475,066	78,925,789	2,549,277
590,489	631,123	608,428	22,695
2,595,943	2,560,564	2,450,981	109,583
9,770,200	10,291,297	7,839,623	2,451,674
-	-	-	-
<u>175,572,939</u>	<u>188,807,504</u>	<u>181,975,857</u>	<u>6,831,647</u>
<u>39,299,465</u>	<u>28,685,397</u>	<u>30,722,181</u>	<u>2,036,784</u>
-	-	958,185	958,185
4,059,930	4,059,930	4,086,084	26,154
<u>(51,859,395)</u>	<u>(50,508,945)</u>	<u>(50,497,672)</u>	<u>11,273</u>
<u>(47,799,465)</u>	<u>(46,449,015)</u>	<u>(45,453,403)</u>	<u>995,612</u>
(8,500,000)	(17,763,618)	(14,731,222)	3,032,396
<u>8,500,000</u>	<u>17,763,618</u>	<u>29,698,669</u>	<u>11,935,051</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,967,447</u>	<u>\$ 14,967,447</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET
YEAR ENDED DECEMBER 31, 1991
(With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
REAL PROPERTY TAXES	\$ 42,337,646	\$ 42,337,646	\$ 36,338,065	\$ (5,999,581)	\$ 37,674,501
OTHER TAX ITEMS					
Interest and penalties on real property taxes	3,100,000	3,379,892	4,309,921	930,029	3,309,878
Gain on sale of tax acquired property	75,000	75,000	119,518	44,518	17,656
Payments in lieu of taxes	250,000	250,000	263,557	13,557	264,179
Total Other Tax Items	3,425,000	3,704,892	4,692,996	988,104	3,591,713
NON-PROPERTY TAXES					
Sales Taxes	55,141,000	55,141,000	56,245,486	1,104,486	43,588,281
DEPARTMENTAL INCOME					
General:					
Medical examiner	-	-	200	200	275
County treasurer	25,000	25,000	37,564	12,564	71,248
Redemption advertising	25,000	25,000	15,233	(9,767)	-
Mail and printing	6,000	6,000	27	(5,973)	8,665
Tax sale advertising	30,000	30,000	42,077	12,077	36,675
Youth Bureau Agency	-	-	1,291	1,291	2,360
Title IVA reimbursement	40,000	40,000	-	(40,000)	97,640
County Clerk	1,000,000	1,000,000	1,139,273	139,273	1,120,575
Data Processing - County departments	795,700	796,700	830,540	33,840	811,553
Data Processing - other charges	8,300	8,300	12,356	4,056	8,903
Sheriff patrol	772,801	772,801	732,425	(40,376)	719,626
Reimbursement - Auction services	5,000	5,000	16,090	11,090	9,480
Reimbursement - Purchasing Department	127,600	138,320	285,372	147,052	265,515
Reimbursement - County Executive	9,646	9,646	9,646	-	9,275
Reimbursement - Single audit	7,000	7,000	7,000	-	7,000
Reimbursement - Court facilities	-	-	90,877	90,877	114,018
Jail	-	-	27,826	27,826	25,609
Columbia gas	100,000	100,000	100,000	-	-
Municipal reimbursement	-	-	27,464	27,464	19,524
GIS seminar	-	-	-	-	2,000
Communications	110,000	110,000	66,776	(43,224)	62,033
Mail room and printing	12,000	12,000	4,906	(7,094)	10,948

Family planning fees	68,250	68,250	92,991	24,741	67,162
Shared services	14,889,635	14,607,835	14,028,335	(579,500)	22,804,828
Tuition chargeback	21,800	21,800	24,798	2,998	15,385
Other	-	-	14,050	14,050	-
Total General	18,053,732	17,783,652	17,607,117	(176,535)	26,290,297
Public Safety:					
Sheriff					
Bureau of criminal investigation fees	150,000	151,000	149,365	(1,635)	151,347
DWI program	10,000	10,000	12,697	2,697	10,188
Dog license fees	70,000	70,000	70,000	-	20,000
Public safety income	10,000	10,000	9,682	(318)	11,012
Copier fees	35,000	35,000	39,983	4,983	25,494
Other	2,000	2,000	-	(2,000)	-
	220,000	220,000	214,225	(5,775)	174,368
Total Public Safety	497,000	498,000	495,952	(2,048)	392,409
Health:					
Environmental health	420,000	420,000	379,307	(40,693)	279,921
Clinic and miscellaneous health fees	330,000	330,000	243,609	(86,391)	192,962
Care of physically handicapped	187,000	187,000	214	(186,786)	41,675
Home nursing services	1,680,000	1,680,000	1,935,946	255,946	1,597,787
Mental health fees	90,000	90,000	97,325	7,325	129,000
Mental health contributions from private agencies	136,191	140,009	132,615	(7,394)	102,252
Casa program	140,000	140,000	-	(140,000)	93,041
Care of physically handicapped	-	2,500	18,793	16,293	-
Total Health	2,983,191	2,989,509	2,807,809	(181,700)	2,436,638
Transportation:					
Bus operations	2,821,671	2,821,671	2,694,418	(127,253)	2,631,293
MTA - deficit funding	3,000,000	3,000,000	3,000,000	-	3,729,925
Total Transportation	5,821,671	5,821,671	5,694,418	(127,253)	6,361,218
Economic Assistance and Opportunity:					
Medical assistance	1,000,000	1,000,000	932,268	(67,732)	998,341
Administration	653,600	653,600	695,069	41,469	766,495
Children's services	250,000	250,000	228,412	(21,588)	244,187
Aid to dependant children	1,470,000	1,470,000	1,372,993	(97,007)	1,277,454
Title IVD incentive	272,650	272,650	310,641	37,991	228,654
Juvenile delinquents	47,000	47,000	70,494	23,494	75,185
Home relief	500,000	500,000	357,946	(142,054)	493,293
Other	33,750	33,750	58,908	25,158	-
Total Economic Assistance and Opportunity	4,227,000	4,227,000	4,026,731	(200,269)	4,083,609

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
Culture and Recreation:					
Parks	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Total Departmental Income	31,582,594	31,319,832	30,632,027	(687,805)	39,664,171
USE OF MONEY AND PROPERTY					
Earnings on investments	2,500,000	2,500,000	1,591,168	(908,832)	1,639,938
Rental of real property	70,000	70,000	48,379	(21,621)	56,306
Commissions	32,000	32,000	70,955	38,955	43,175
Total Use of Money and Property	2,602,000	2,602,000	1,710,502	(891,498)	1,739,419
LICENSES AND PERMITS					
Licenses	638,104	638,104	780,862	142,758	533,730
Permits	40,200	-	-	-	-
Total Licenses and Permits	678,304	638,104	780,862	142,758	533,730
FINES AND FORFEITURES					
Fines	491,950	491,950	401,739	(90,211)	473,765
Forfeitures	64,015	49,415	7,225	(42,190)	21,616
Total Fines and Forfeitures	555,965	541,365	408,964	(132,401)	495,381

SALE OF PROPERTY AND COMPENSATION
FOR LOSS

Sale of scrap	10,000	10,000	1,590	(8,410)	3,768
Sale of voter lists	6,500	6,500	3,719	(2,781)	4,793
Insurance recoveries	-	1,205	227,402	226,197	177,679
Other	10,000	10,000	23,807	13,807	-

Total Sale of Property and Compensation
for Loss

	26,500	27,705	256,518	228,813	186,240
--	--------	--------	---------	---------	---------

INTERFUND REVENUES

Classified ad chargeback	24,000	24,000	15,682	(8,318)	19,243
Tuition chargeback	33,200	33,200	25,345	(7,855)	15,535
Chargeback liability insurance	206,700	206,700	222,221	15,521	210,428
Mental health	1,336,400	1,336,400	1,289,026	(47,374)	-
Sewer Fund	700,490	700,490	809,074	108,584	1,203,537
Enterprise Fund	4,278,674	4,278,674	3,935,637	(343,037)	10,964,041
Community College Fund	940,941	940,941	949,644	8,703	3,875,282
Community Development Fund	108,085	266,461	201,791	(64,670)	180,582
Appraisal and easement revenue	2,000	2,000	-	(2,000)	-
Reimbursement from bond sale	1,145,138	1,145,138	618,534	(526,604)	456,145
Other	600,000	-	2,707	2,707	-

Total Interfund Revenues

	9,375,628	8,934,004	8,069,661	(864,343)	16,924,793
--	-----------	-----------	-----------	-----------	------------

4

STATE AID

General:					
Consolidated financial plan	979,011	-	-	-	-
District Attorney	15,500	15,500	19,121	3,621	19,121
District Attorney - major offense program	-	157,128	130,581	(26,547)	-
Court security services	825,000	825,000	698,134	(126,866)	1,278,972
Planning grants	65,912	65,912	59,434	(6,478)	62,582
Other	5,700	13,797	24,000	10,203	246,064

Total General

	1,891,123	1,077,337	931,270	(146,067)	1,606,739
--	-----------	-----------	---------	-----------	-----------

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
YEAR ENDED DECEMBER 31, 1991
(With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
Public Safety:					
Probation services	\$ 788,000	\$ 788,000	\$ 487,221	\$ (300,779)	\$ 940,368
Probation services - intensive supervision	-	85,243	74,303	(10,940)	-
Alternatives to incarceration	99,856	99,856	72,441	(27,415)	20,341
River patrol program	-	-	-	-	(47,600)
Occupant restraint project	106,274	106,274	108,511	2,237	77,471
Jail	615,000	620,300	425,985	(194,315)	821,209
Public defender - major offense program	-	36,557	41,222	4,665	-
Emergency preparations	-	286,613	188,580	(98,033)	-
PINS	70,000	70,000	3,318	(66,682)	139,848
Other	1,000	397,260	247,046	(150,214)	-
Total Public Safety	1,680,130	2,490,103	1,648,627	(841,476)	1,951,637
Health:					
Health Department	2,273,194	2,358,060	2,268,446	(89,614)	2,494,392
Medical examiner	286,770	286,770	128,057	(158,713)	248,736
Mental health services	60,658	73,658	125,359	51,701	447,573
Physically handicapped children	7,599,100	7,638,801	6,073,088	(1,565,713)	7,515,617
Laboratories - water inspection	34,000	34,000	19,288	(14,712)	25,882
Environmental Management Council	18,033	18,033	42,291	24,258	31,371
Family planning grant	199,636	199,636	164,674	(34,962)	149,479
Adult poliomyelitis	1,250	1,250	-	(1,250)	-
Drug abuse control	1,212,335	1,297,970	1,497,856	199,886	1,005,442
Project Rainbow	205,632	205,632	195,188	(10,444)	187,182
Chapter 620 program	2,176,869	2,176,869	2,227,412	50,543	671,635
Other	-	114,203	253,157	138,954	-
Total Health	14,067,477	14,404,882	12,994,816	(1,410,066)	12,777,309
Economic Assistance and Opportunity:					
Aid to dependent children	3,460,000	3,820,000	4,283,498	463,498	4,007,042
ADC - emergency assistance	100,000	100,000	186,039	86,039	137,381
MD/LTHC reimbursement	2,621,500	2,659,000	3,591,522	932,522	2,233,710
Buses and other mass transit	4,324,916	4,324,916	3,647,329	(677,587)	4,155,779
Children's services	4,000,000	4,000,000	4,313,332	313,332	4,040,397
Tuition reimbursement	18,750	18,750	-	(18,750)	6,965

Special needs	1,000	1,000	-	(1,000)	866
Social services administration	6,922,000	6,922,000	7,974,339	1,052,339	4,961,401
Juvenile delinquent care	878,000	761,000	36,828	(724,172)	502,157
Home relief	2,500,000	2,094,500	2,094,702	202	2,202,609
Services for recipients	1,051,000	1,617,000	1,505,961	(111,039)	1,285,997
Burials	39,000	39,000	32,026	(6,974)	13,981
Emergency relief to adults	31,000	31,000	19,319	(11,681)	442,730
Displaced Home Maker Program	-	147,791	148,285	494	-
SNAP	130,980	179,893	218,413	38,520	287,045
EICEP grant	236,146	236,146	-	(236,146)	-
MLK	1,000	1,000	1,000	-	-
Other	20,000	554,932	4,656,265	4,101,333	2,569,543
Total Economic Assistance and Opportunity	26,335,292	27,507,928	32,708,858	5,200,930	26,847,603
Culture and Recreation:					
Veterans' service agency	10,000	10,000	6,500	(3,500)	10,000
Programs for aging	210,789	210,789	191,641	(19,148)	204,760
Youth programs	755,126	763,444	417,750	(345,694)	447,731
Total Culture and Recreation	975,915	984,233	615,891	(368,342)	662,491
Total State Aid	44,949,937	46,464,483	48,899,462	2,434,979	43,845,779
FEDERAL AID					
General	34,000	34,000	6,015	(27,985)	20,778
Health:					
Medical assistance	375,000	450,000	754,269	304,269	2,086,348
W.I.C. program	295,891	672,448	489,365	(183,083)	415,332
Total Health	670,891	1,122,448	1,243,634	121,186	2,501,680

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
 STATEMENT OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
Economic Assistance and Opportunity:					
Services for recipients	\$ 829,000	\$ 1,275,000	\$ 1,117,045	\$ (157,955)	\$ 934,708
Aid to dependant children	6,624,000	7,314,000	6,221,405	(1,092,595)	5,941,973
Welfare administration	9,922,000	9,922,000	6,618,615	(3,303,385)	7,138,272
Children's care	1,900,000	1,900,000	2,168,272	268,272	2,017,286
Energy Assistance Program	1,100,000	1,100,000	706,641	(393,359)	556,900
Indo-China Refugee Program	875,000	875,000	1,459,185	584,185	1,126,405
Tuition reimbursement	37,500	37,500	15,973	(21,527)	8,121
Manpower title VIII	59,619	104,869	113,069	8,200	90,216
USDA	145,000	145,000	148,030	3,030	140,309
UMTA - Section 9 grant	537,313	608,563	1,011,657	403,094	43,657
Urban systems project	150,000	-	524,696	524,696	-
Other	-	-	748,331	748,331	670,136
Total Economic Assistance and Opportunity	22,179,432	23,281,932	20,852,919	(2,429,013)	18,667,983
Culture and Recreation:					
Programs for aging	746,738	763,922	785,558	21,636	730,353
Total Federal Aid	23,631,061	25,202,302	22,888,126	(2,314,176)	21,920,794
MISCELLANEOUS					
Refunds of prior year's expenditures	175,000	175,000	61,776	(113,224)	235,506
OTB distributed earnings	2,100,000	2,100,000	1,242,881	(857,119)	2,039,022
Gifts and donations	-	6,450	12,900	6,450	600
Other unclassified revenues	25,000	25,000	23,786	(1,214)	258,108
Total Miscellaneous	2,300,000	2,306,450	1,341,343	(965,107)	2,533,236
TOTAL REVENUES	216,605,635	219,219,783	212,264,012	(6,955,771)	212,698,038

OTHER FINANCING SOURCES

Retirement credits	-	587,045	587,045	958,185
Operating transfers in:				
Capital Projects Fund	267,000	287,520	20,520	26,154
Debt Service Fund	1,800,000	1,800,000	-	4,059,930
TOTAL OTHER FINANCING SOURCES	<u>2,067,000</u>	<u>2,674,565</u>	<u>607,565</u>	<u>5,044,269</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$218,672,635</u>	<u>\$221,286,783</u>	<u>\$ (6,348,206)</u>	<u>\$217,742,307</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET
YEAR ENDED DECEMBER 31, 1991
(With Comparative Actuals for 1990)

GENERAL GOVERNMENT SUPPORT

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
Legislative Board	\$ 1,898,242	\$ 1,849,101	\$ 1,796,448	\$ 52,653	\$ 1,823,852
County Executive	935,977	974,212	877,226	96,986	880,533
Crime Victims Program	-	37,690	37,687	3	45,281
Archivist office	196,956	195,456	74,861	120,595	141,126
Youth Services Bureau	1,035,907	1,040,470	809,312	231,158	837,402
Office of Real Property Tax Service	501,366	594,210	572,203	22,007	381,504
Community Development Program	152,704	346,080	293,302	52,778	264,527
Energy office	-	-	-	-	402
Construction office	749,950	666,437	665,821	616	649,228
DWI program	356,596	343,944	266,645	77,299	322,656
District Attorney	3,269,412	3,343,169	3,343,166	3	3,100,880
Public Defender	57,000	227,093	227,092	1	1,054,878
Major Offense Prosecution Program	1,127,715	1,181,048	1,130,315	50,733	275,386
Justice of Peace - Police Court	10,000	14,095	14,094	1	10,000
Legal aid society	75,900	75,900	75,900	-	75,900
Assigned council plan	461,600	506,650	506,650	-	350,627
Assigned council plan - family court	-	-	-	-	40,772
Medical Examiner	818,954	819,929	757,837	62,092	704,783
Department of Audit	290,937	302,311	297,964	4,347	269,412
Budget	696,278	685,299	648,509	36,790	566,730
Department of Finance	1,426,902	1,366,749	1,314,059	52,690	1,273,107
Purchasing Department	557,806	581,462	554,505	26,957	512,474
Purchasing - stationery and supplies	607,686	616,624	540,780	75,844	546,268
Tax advertising and expenses	60,000	60,000	38,083	21,917	24,715
Department of Records	1,450,783	1,535,369	1,476,077	59,292	1,338,762
Department of Law	1,487,926	1,427,957	1,380,234	47,723	1,329,728
Personnel Department	2,025,641	2,093,190	2,026,678	66,512	1,868,372
Board of Elections	953,234	745,616	693,880	51,736	927,783
Rockland County Board of Ethics	4,325	4,325	1,356	2,969	3,648
Solid waste - recycling program	504,468	457,284	420,625	36,659	638,299
Rockland Economic Development Corp.	495,000	495,000	495,000	-	405,000
Building Department	3,186,402	3,272,473	2,930,399	342,074	2,821,606
Mailroom and printing	443,067	423,726	348,618	75,108	376,972
Data processing	3,188,823	3,470,363	3,321,750	148,613	3,227,915
Communications	503,761	494,065	459,769	34,296	426,745
Insurance	935,135	1,006,913	867,759	139,154	835,707
Municipal dues	55,100	55,100	48,166	6,934	51,709

Refunds of real property taxes	300,000	300,000	232,608	67,392	1,490,671
Contribution to New York State	452,719	757,462	757,462	-	-
Contingent fund	620,000	361,875	-	361,875	662,145
Total General Government Support	31,894,272	32,728,647	30,302,840	2,425,807	30,557,505
EDUCATION					
Community College	840,000	840,000	831,782	8,218	891,256
Education of Handicapped Children	8,013,000	8,860,167	8,860,166	1	10,649,941
Total Education	8,853,000	9,700,167	9,691,948	8,219	11,541,197
PUBLIC SAFETY					
Sheriff	1,352,742	1,484,266	1,441,202	43,064	1,983,486
Bureau of criminal identification	1,634,980	1,750,558	1,746,703	3,855	1,492,116
Sheriff's patrol	2,296,552	2,385,375	2,354,319	31,056	2,063,805
Sheriff's patrol - health complex	742,801	742,801	702,458	40,343	665,641
Narcotics task force	880,875	819,656	638,045	181,611	779,975
Major offense police program	10,000	427,641	427,363	278	424,303
Court security unit	911,089	1,065,239	1,044,126	21,113	906,521
Probation Department	2,953,330	3,074,594	2,882,588	192,006	2,859,912
PINS	125,600	143,028	143,026	2	110,557
Jail	9,949,647	9,820,527	9,758,935	61,592	9,113,005
Rockland County Highway Safety Committee	125,722	117,296	117,295	1	131,076
Fire training center	583,540	697,380	673,939	23,441	571,958
Fire Bureau - Fire Advisory Board	4,830	4,830	3,795	1,035	3,878
Animal shelter	41,745	41,745	41,745	-	41,745
RCSPCA	41,745	41,745	41,745	-	41,745
Board of Electrical Examiners	50,669	55,669	47,034	8,635	44,536
Board of Plumbing Examiners	78,257	82,257	76,316	5,941	69,214
H.E.L.P.	17,200	17,200	17,200	-	24,420
Office of Emergency Services	396,779	389,631	359,885	29,746	353,785
Emergency preparedness program	-	250,953	250,952	1	244,533
Hazardous materials	47,412	47,412	35,742	11,670	21,582
911 telephone system	43,913	163,484	-	163,484	34,317
Total Public Safety	22,289,428	23,623,287	22,804,413	818,874	21,982,110

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
YEAR ENDED DECEMBER 31, 1991
(With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
HEALTH					
Health Department	\$ 9,052,216	\$ 9,160,054	\$ 8,593,196	\$ 566,858	\$ 7,823,193
Family planning	283,282	276,481	243,373	33,108	205,198
Physically handicapped children	1,517,088	1,517,088	1,453,518	63,570	201,721
Visually impaired program	231,000	231,000	231,000	-	231,000
WIC program	295,891	313,184	288,553	24,631	236,193
Drug abuse control committee	1,212,335	1,531,276	1,435,956	95,320	1,222,320
Mental Health Board	585,000	542,970	446,445	96,525	336,630
Contracted mental health services	2,140,242	2,633,566	2,361,085	272,481	5,390,261
Chapter 620 programs	1,577,392	1,577,392	1,503,409	73,983	-
Environmental Management Council	90,163	93,860	83,081	10,779	51,927
Project Rainbow	295,873	295,873	277,155	18,718	284,493
Rockland Council on Alcoholism	169,514	169,514	153,290	16,224	156,745
Mid-Hudson Society for Epilepsy	69,566	69,566	69,566	-	76,568
New York Association for Learning Disabled	76,530	76,530	65,001	11,529	91,553
St. Agatha Respite	18,000	18,000	18,000	-	18,000
Open arms	128,398	128,398	123,460	4,938	123,460
Total Health	17,742,490	18,634,752	17,346,088	1,288,664	16,449,262
TRANSPORTATION					
Transportation coordinator	11,523,618	11,502,893	11,331,670	171,223	11,620,962
ECONOMIC ASSISTANCE AND OPPORTUNITY					
Social Services - Administration	23,240,689	22,868,504	21,456,943	1,411,561	21,209,386
Displaced homemakers	-	229,183	194,729	34,454	121,275
Housing/homeless projects	60,000	383,709	179,962	203,747	188,071
SHARE	234,000	234,000	234,000	-	234,000
Purchase of services	2,035,000	3,136,388	2,871,824	264,564	2,212,900
Medical assistance	18,121,025	26,037,785	24,139,789	1,897,996	19,412,315
Aid to dependant children	14,500,000	16,000,000	15,996,901	3,099	14,950,740
Children services	10,820,000	12,180,805	12,031,872	148,933	10,280,767
Juvenile delinquent care	2,250,000	2,168,113	2,168,112	1	1,564,172
Home relief	4,900,000	4,122,000	3,878,052	243,948	4,069,895
State fuel crisis assistance	1,000,000	1,000,000	706,103	293,897	558,238
Emergency assistance to adults	66,000	66,000	38,503	27,497	36,160

Burials	82,000	82,000	43,126	38,874	46,568
R.O.C.A.C.	261,625	261,625	261,625	-	261,625
Veterans' service agency	207,295	209,471	168,194	41,277	171,825
Veterans' burials	198,510	202,357	197,298	5,059	171,752
Department of Weights And Measures	791,370	791,370	729,850	61,520	727,140
Office of the Aging	2,610,910	2,557,860	2,422,864	134,996	2,384,540
Rockland Community Development Council	130,000	130,000	130,000	-	130,000
Bikur Cholim	86,500	86,500	86,500	-	86,500
MLK multi-purpose center	45,000	45,000	45,000	-	45,000
Hasco, Inc.	30,000	30,000	30,000	-	30,000
Home health aide training	-	116,639	115,825	814	32,920

Total Economic Assistance and Opportunity 81,669,924 92,939,309 88,127,072 4,812,237 78,925,789

CULTURE AND RECREATION

Park commission	316,126	357,241	328,817	28,424	261,900
Youth recreation	74,598	62,320	62,320	-	103,129
Library Board	15,000	15,000	15,000	-	15,000
County historian	4,156	4,303	4,302	1	3,939
Chinese American Cultural Association	4,000	4,000	4,000	-	4,000
Rockland Historical Society	12,000	12,000	12,000	-	14,400
Center For Holocaust Studies	5,000	5,000	5,000	-	5,000
YMHA	5,000	5,000	5,000	-	5,000
Suburban Symphony	4,000	4,000	4,000	-	4,000
Antrim Players	2,500	2,500	2,500	-	2,500
Elimwood Community Playhouse	3,500	3,500	3,500	-	3,500
County Chorale	2,500	2,500	2,500	-	2,500
Rockland Council on Arts	83,500	83,500	83,500	-	83,500
Thorpe Intermedia Gallery	3,500	3,500	3,500	-	3,500
Rockland Center For The Aging	24,000	24,000	24,000	-	40,000
Penguin Repertory Theater	20,000	20,000	20,000	-	20,000
Children's theater - Showtime	3,200	3,200	-	3,200	3,200
Belfry Repertory Company	-	-	-	-	4,000
Irish Arts	1,000	1,000	1,000	-	1,000
Hudson Vagabond Puppets	4,300	4,300	4,300	-	4,300
Actors Company	4,000	4,000	4,000	-	4,000
Thorpe Senior Center	3,560	3,560	3,560	-	3,560
Rockland Camerata	2,000	2,000	2,000	-	2,000
Morning Music Group	2,000	2,000	2,000	-	2,000
Good Samaritan Foundation	-	-	-	-	5,000
Summer theater fest	2,500	2,500	2,500	-	2,500
Rockland Theater for Arts	2,500	2,500	2,500	-	2,500
Rockland fest	-	-	-	-	2,500

Total Culture and Recreation 604,440 633,424 601,799 31,625 608,428

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND
STATEMENT OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)
YEAR ENDED DECEMBER 31, 1991
(With Comparative Actuals for 1990)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1990 Actual
HOME AND COMMUNITY SERVICES					
Rockland County family centers	\$ 149,866	\$ 150,074	\$ 142,214	\$ 7,860	201,198
Planning Board	863,386	875,821	773,893	101,928	697,996
Human Rights Commission	186,577	198,686	189,013	9,673	176,742
Drainage Agency	406,992	517,919	411,512	106,407	461,177
Disability Advisory Council	10,200	10,200	10,075	125	10,662
Fish and game	1,500	1,500	1,500	-	1,500
Rockland County soil conservation	-	-	-	-	90,000
Cooperative extension service	517,000	517,000	517,000	-	517,000
Volunteer counseling services	163,300	163,300	163,300	-	163,300
Big brother	32,500	32,500	32,500	-	32,500
Office of physically handicapped	108,591	111,249	97,333	13,916	98,906
Other	52,500	52,500	52,500	-	-
Total Home and Community Services	2,492,412	2,630,749	2,390,840	239,909	2,450,981
EMPLOYEE BENEFITS					
State retirement	154,030	432,506	432,242	264	713,224
Social security	6,880,050	6,880,050	6,695,121	184,929	6,079,258
Worker's compensation	26,316	26,316	26,316	-	21,117
Medical and health insurance	-	-	-	-	17,802
Dental plan	585,400	585,400	459,416	125,984	449,309
Unemployment benefits	10,000	10,000	7,300	2,700	6,786
Compensated absences	-	362,000	362,000	-	552,127
Total Employee Benefits	7,655,796	8,296,272	7,982,395	313,877	7,839,623
DEBT SERVICE					
Interest:					
Tax anticipation notes	650,000	650,000	599,320	50,680	-
Interfund loans	-	279,892	279,892	-	-
Total Debt Service	650,000	929,892	879,212	50,680	-
TOTAL EXPENDITURES	185,375,380	201,619,392	191,458,277	10,161,115	181,975,857

OTHER FINANCING USES

Operating Transfers Out:

County Road Fund	6,166,528	3,960,779	3,960,778	1	4,091,062
Road Machinery Fund	672,849	711,768	711,768	-	1,042,615
Risk Retention Fund	-	-	-	-	17,741,377
Capital Projects Fund	235,000	267,500	267,500	-	437,000
Debt Service Fund	10,389,132	10,389,132	10,366,122	23,010	10,111,798
Enterprise Fund	9,402,940	9,512,940	7,780,104	1,732,836	7,620,205
Community College Fund	9,924,198	9,924,198	9,913,131	11,067	8,462,149
Worker's Compensation Fund	1,506,608	1,506,608	1,481,791	24,817	991,466

TOTAL OTHER FINANCING USES

	38,297,255	36,272,925	34,481,194	1,791,731	50,497,672
--	------------	------------	------------	-----------	------------

TOTAL EXPENDITURES AND OTHER FINANCING USES

	\$ 223,672,635	\$ 237,892,317	\$ 225,939,471	\$ 11,952,846	\$ 232,473,529
--	----------------	----------------	----------------	---------------	----------------

THIS PAGE INTENTIONALLY LEFT BLANK

SPECIAL REVENUE FUNDS

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund is used to account for the maintenance and repair of County roads and bridges and snow removal costs, as defined in the New York State Highway Law.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the construction, purchase and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account the operation and maintenance of County sewer facilities.

Risk Retention Fund - The Risk Retention Fund, which was established in 1986, is provided to account for certain claims, judgments and losses in lieu of, or in addition to, purchasing insurance coverage.

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

<u>ASSETS</u>	<u>County Road Fund</u>	<u>Road Machinery Fund</u>	<u>Community Development Fund</u>
Cash:			
Demand deposits	\$ -	\$ -	\$ 15,339
Certificates of deposit	-	-	-
Departmental cash	100	-	-
	<u>100</u>	<u>-</u>	<u>15,339</u>
Receivables:			
Accounts	-	1,164	-
Loans	-	-	505,030
State and federal aid	283,000	-	219,627
Due from other governments	-	-	-
Due from other funds	669,352	130,161	-
	<u>952,352</u>	<u>131,325</u>	<u>724,657</u>
 Total Assets	 <u>\$ 952,452</u>	 <u>\$ 131,325</u>	 <u>\$ 739,996</u>
 <u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 362,528	\$ 21,435	\$ -
Accrued liabilities	569,390	54,890	-
Due to other funds	-	-	219,627
Deferred revenues	-	-	520,369
	<u>931,918</u>	<u>76,325</u>	<u>739,996</u>
 Total Liabilities	 <u>931,918</u>	 <u>76,325</u>	 <u>739,996</u>
Fund Balances:			
Reserved for encumbrances	20,534	55,000	-
Reserved for worker's compensation	-	-	-
Reserved for unemployment benefits	-	-	-
Reserved for insurance and claims	-	-	-
Reserved for court deposit	-	-	-
Unreserved:			
Designated for subsequent year's expenditures	-	-	-
Undesignated	-	-	-
	<u>20,534</u>	<u>55,000</u>	<u>-</u>
 Total Fund Balances	 <u>20,534</u>	 <u>55,000</u>	 <u>-</u>
 Total Liabilities and Fund Balances	 <u>\$ 952,452</u>	 <u>\$ 131,325</u>	 <u>\$ 739,996</u>

Sewer District Fund	Risk Retention Fund	Totals	
		1991	1990
\$ 55,630	\$ 7,143,031	\$ 7,214,000	\$ 7,106,234
5,400,000	2,000,000	7,400,000	9,500,000
300	-	400	400
<u>5,455,930</u>	<u>9,143,031</u>	<u>14,614,400</u>	<u>16,606,634</u>
1,953,376	64,935	2,019,475	80,102
-	-	505,030	535,344
-	-	502,627	240,020
-	44,461	44,461	-
-	<u>2,716,435</u>	<u>3,515,948</u>	<u>4,259,985</u>
<u>1,953,376</u>	<u>2,825,831</u>	<u>6,587,541</u>	<u>5,115,451</u>
<u>\$ 7,409,306</u>	<u>\$ 11,968,862</u>	<u>\$ 21,201,941</u>	<u>\$ 21,722,085</u>
\$ 457,037	\$ -	\$ 841,000	\$ 401,718
912,523	7,537,551	9,074,354	12,161,328
81,596	-	301,223	154,750
-	-	520,369	545,225
<u>1,451,156</u>	<u>7,537,551</u>	<u>10,736,946</u>	<u>13,263,021</u>
102,831	-	178,365	653,326
-	454,137	454,137	(1,966,025)
-	99,253	99,253	226,878
-	3,877,921	3,877,921	4,677,052
60,571	-	60,571	2,216,369
1,600,000	-	1,600,000	-
<u>4,194,748</u>	<u>-</u>	<u>4,194,748</u>	<u>2,651,464</u>
<u>5,958,150</u>	<u>4,431,311</u>	<u>10,464,995</u>	<u>8,459,064</u>
<u>\$ 7,409,306</u>	<u>\$ 11,968,862</u>	<u>\$ 21,201,941</u>	<u>\$ 21,722,085</u>

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	County Road Fund	Road Machinery Fund	Community Development Fund
Revenues:			
Real property taxes	\$ -	\$ -	\$ -
Departmental income	205,369	302	30,309
Use of money and property	-	-	15,679
Licenses and permits	133,485	-	-
Sale of property and compensation for loss	-	1,164	-
Interfund revenues	273,531	-	-
State aid	621,721	-	-
Federal aid	119,464	-	1,511,663
Miscellaneous	-	-	-
Total Revenues	1,353,570	1,466	1,557,651
Expenditures:			
Current:			
General government support	51,278	5,483	-
Transportation	5,389,142	754,062	-
Home and community services	-	-	1,557,651
Employee benefits	-	-	-
Debt Service - Interest	-	-	-
Total Expenditures	5,440,420	759,545	1,557,651
Excess (Deficiency) of Revenues Over Expenditures	(4,086,850)	(758,079)	-
Other Financing Sources (Uses):			
Retirement credits	37,718	4,033	-
Operating transfers in	3,960,779	711,768	-
Operating transfers out	-	-	-
Total Other Financing Sources (Uses)	3,998,497	715,801	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(88,353)	(42,278)	-
Fund Balances - Beginning of Year	108,887	97,278	-
Residual Equity Transfer	-	-	-
Fund Balances - End of Year	\$ 20,534	\$ 55,000	\$ -

Sewer District Fund	Risk Retention Fund	Totals	
		1991	1990
\$ 16,506,383	\$ -	\$ 16,506,383	\$ 16,147,162
10,900	518,336	765,216	1,595,046
557,430	772,280	1,345,389	1,642,889
-	-	133,485	3,175
32,850	58,891	92,905	110,339
-	18,992,723	19,266,254	-
-	-	621,721	1,329,278
-	-	1,631,127	1,091,383
103,705	434	104,139	140,820
<u>17,211,268</u>	<u>20,342,664</u>	<u>40,466,619</u>	<u>22,060,092</u>
45,053	-	101,814	128,250
-	-	6,143,204	7,217,034
8,967,312	-	10,524,963	8,475,901
930,110	21,301,547	22,231,657	25,148,321
433,600	-	433,600	1,075,000
<u>10,376,075</u>	<u>21,301,547</u>	<u>39,435,238</u>	<u>42,044,506</u>
<u>6,835,193</u>	<u>(958,883)</u>	<u>1,031,381</u>	<u>(19,984,414)</u>
33,140	-	74,891	127,507
500,000	-	5,172,547	24,825,635
(6,725,177)	-	(6,725,177)	(5,940,396)
<u>(6,192,037)</u>	<u>-</u>	<u>(1,477,739)</u>	<u>19,012,746</u>
643,156	(958,883)	(446,358)	(971,668)
5,314,994	2,937,905	8,459,064	9,430,732
-	2,452,289	2,452,289	-
<u>\$ 5,958,150</u>	<u>\$ 4,431,311</u>	<u>\$ 10,464,995</u>	<u>\$ 8,459,064</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

<u>ASSETS</u>	<u>1991</u>	<u>1990</u>
Cash - Departmental cash	\$ 100	\$ 100
Receivables:		
State and federal aid	283,000	89,584
Due from other funds	<u>669,352</u>	<u>797,339</u>
	<u>952,352</u>	<u>886,923</u>
 Total Assets	 <u>\$ 952,452</u>	 <u>\$ 887,023</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 362,528	\$ 103,043
Accrued liabilities	<u>569,390</u>	<u>675,093</u>
 Total Liabilities	 931,918	 778,136
 Fund Balance - Reserved for encumbrances	 <u>20,534</u>	 <u>108,887</u>
 Total Liabilities and Fund Balance	 <u>\$ 952,452</u>	 <u>\$ 887,023</u>

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ 261,800	\$ 261,800	\$ 205,369	\$ (56,431)
Licenses and permits	57,300	57,300	133,485	76,185
Interfund revenues	600,000	600,000	273,531	(326,469)
State aid	984,711	992,185	621,721	(370,464)
Federal aid	150,000	150,000	119,464	(30,536)
Total Revenues	2,053,811	2,061,285	1,353,570	(707,715)
Expenditures:				
Current:				
General government support	-	51,278	51,278	-
Transportation	6,166,528	5,965,660	5,389,142	576,518
Total Expenditures	6,166,528	6,016,938	5,440,420	576,518
Deficiency of Revenues Over Expenditures	(4,112,717)	(3,955,653)	(4,086,850)	(131,197)
Other Financing Sources:				
Retirement credits	-	-	37,718	37,718
Operating transfers in	4,112,717	3,846,766	3,960,779	114,013
Total Other Financing Sources	4,112,717	3,846,766	3,998,497	151,731
Deficiency of Revenues and Other Sources Over Expenditures	-	(108,887)	(88,353)	20,534
Fund Balance - Beginning of Year	-	108,887	108,887	-
Fund Balance - End of Year	\$ -	\$ -	\$ 20,534	\$ 20,534

1990			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 275,800	\$ 275,800	\$ 593,955	\$ 318,155
57,000	57,000	3,175	(53,825)
-	-	-	-
1,025,000	1,031,126	975,775	(55,351)
150,000	150,000	12,427	(137,573)
<u>1,507,800</u>	<u>1,513,926</u>	<u>1,585,332</u>	<u>71,406</u>
-	44,825	44,825	-
<u>6,059,625</u>	<u>6,176,622</u>	<u>6,046,026</u>	<u>130,596</u>
<u>6,059,625</u>	<u>6,221,447</u>	<u>6,090,851</u>	<u>130,596</u>
<u>(4,551,825)</u>	<u>(4,707,521)</u>	<u>(4,505,519)</u>	<u>202,002</u>
-	-	63,957	63,957
<u>4,551,825</u>	<u>4,054,615</u>	<u>4,091,062</u>	<u>36,447</u>
<u>4,551,825</u>	<u>4,054,615</u>	<u>4,155,019</u>	<u>100,404</u>
-	(652,906)	(350,500)	302,406
-	652,906	459,387	(193,519)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,887</u>	<u>\$ 108,887</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Accounts receivable	\$ 1,164	\$ 17,014
Due from other funds	<u>130,161</u>	<u>175,996</u>
Total Assets	<u>\$ 131,325</u>	<u>\$ 193,010</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 21,435	\$ 30,676
Accrued liabilities	<u>54,890</u>	<u>65,056</u>
Total Liabilities	76,325	95,732
 Fund Balance - Reserved for encumbrances	 <u>55,000</u>	 <u>97,278</u>
Total Liabilities and Fund Balance	<u>\$ 131,325</u>	<u>\$ 193,010</u>

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ 20,000	\$ 20,000	\$ 302	\$ (19,698)
Sale of property and compensation for loss	-	-	1,164	1,164
Total Revenues	20,000	20,000	1,466	(18,534)
Expenditures:				
Current:				
General government support	-	5,483	5,483	-
Transportation	672,849	890,098	754,062	136,036
Total Expenditures	672,849	895,581	759,545	136,036
Deficiency of Revenues Over Expenditures	(652,849)	(875,581)	(758,079)	117,502
Other Financing Sources:				
Retirement credits	-	-	4,033	4,033
Operating transfers in	652,849	778,303	711,768	(66,535)
Total Other Financing Sources	652,849	778,303	715,801	(62,502)
Deficiency of Revenues and Other Sources Over Expenditures	-	(97,278)	(42,278)	55,000
Fund Balance - Beginning of Year	-	97,278	97,278	-
Fund Balance - End of Year	\$ -	\$ -	\$ 55,000	\$ 55,000

1990			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 20,000	\$ 20,000	\$ 24,786	\$ 4,786
-	6,619	7,796	1,177
20,000	26,619	32,582	5,963
-	4,793	4,793	-
1,067,833	1,295,186	1,171,008	124,178
1,067,833	1,299,979	1,175,801	124,178
(1,047,833)	(1,273,360)	(1,143,219)	130,141
-	-	6,841	6,841
1,047,833	1,038,717	1,042,615	3,898
1,047,833	1,038,717	1,049,456	10,739
-	(234,643)	(93,763)	140,880
-	234,643	191,041	(43,602)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 97,278</u>	<u>\$ 97,278</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

<u>ASSETS</u>	<u>1991</u>	<u>1990</u>
Cash - Demand deposits	\$ 15,339	\$ 9,881
Receivables:		
Loans	505,030	535,344
State and federal aid	<u>219,627</u>	<u>150,436</u>
	<u>724,657</u>	<u>685,780</u>
 Total Assets	 <u>\$ 739,996</u>	 <u>\$ 695,661</u>
 <u>LIABILITIES</u>		
Due to other funds	\$ 219,627	\$ 150,436
Deferred revenues	<u>520,369</u>	<u>545,225</u>
 Total Liabilities	 <u>\$ 739,996</u>	 <u>\$ 695,661</u>

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues:			
Departmental income	\$ -	\$ 30,309	\$ 30,309
Use of money and property	-	15,679	15,679
Federal aid	1,635,000	1,511,663	(123,337)
Total Revenues	1,635,000	1,557,651	(77,349)
Expenditures - Current - Home and community services	1,635,000	1,557,651	77,349
Excess of Revenues Over Expenditures	-	-	-
Fund Balance - Beginning of Year	-	-	-
Fund Balance - End of Year	\$ -	\$ -	\$ -

1990		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ 72,513	\$ 72,513
-	16,904	16,904
<u>1,664,500</u>	<u>1,078,956</u>	<u>(585,544)</u>
1,664,500	1,168,373	(496,127)
<u>1,664,500</u>	<u>1,168,373</u>	<u>496,127</u>
-	-	-
-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 55,630	\$ 378,339
Certificates of deposit	5,400,000	5,500,000
Departmental cash	300	300
	<u>5,455,930</u>	<u>5,878,639</u>
Receivables:		
Accounts	1,953,376	57,486
Due from other funds	-	431,950
	<u>1,953,376</u>	<u>489,436</u>
 Total Assets	 <u>\$ 7,409,306</u>	 <u>\$ 6,368,075</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 457,037	\$ 267,999
Accrued liabilities	912,523	785,082
Due to other funds	81,596	-
	<u>1,451,156</u>	<u>1,053,081</u>
 Fund Balance:		
Reserved for encumbrances	102,831	447,161
Reserved for court deposit	60,571	2,216,369
Unreserved:		
Designated for subsequent year's expenditures	1,600,000	1,200,000
Undesignated	4,194,748	1,451,464
	<u>5,958,150</u>	<u>5,314,994</u>
 Total Fund Balance	 <u>5,958,150</u>	 <u>5,314,994</u>
 Total Liabilities and Fund Balance	 <u>\$ 7,409,306</u>	 <u>\$ 6,368,075</u>

COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Real property taxes	\$ 16,402,643	\$ 16,402,643	\$ 16,506,383	\$ 103,740
Departmental income	2,000	2,000	10,900	8,900
Use of money and property	550,000	550,000	557,430	7,430
Sale of property and compensation for loss	-	-	32,850	32,850
State aid	-	-	-	-
Miscellaneous	150,000	150,000	103,705	(46,295)
Total Revenues	17,104,643	17,104,643	17,211,268	106,625
Expenditures:				
Current:				
General government support	322,194	345,053	45,053	300,000
Home and community services	10,377,204	10,931,597	8,967,312	1,964,285
Employee benefits	864,830	930,110	930,110	-
Debt Service - Interest	434,000	434,000	433,600	400
Total Expenditures	11,998,228	12,640,760	10,376,075	2,264,685
Excess of Revenues Over Expenditures	5,106,415	4,463,883	6,835,193	2,371,310
Other Financing Sources (Uses):				
Retirement credits	-	-	33,140	33,140
Operating transfers in	500,000	500,000	500,000	-
Operating transfers out	(6,806,415)	(6,806,415)	(6,725,177)	81,238
Total Other Financing Uses	(6,306,415)	(6,306,415)	(6,192,037)	114,378
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(1,200,000)	(1,842,532)	643,156	2,485,688
Fund Balance - Beginning of Year	1,200,000	1,842,532	5,314,994	3,472,462
Fund Balance - End of Year	\$ -	\$ -	\$ 5,958,150	\$ 5,958,150

1990			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 16,071,286	\$ 16,071,286	\$ 16,147,162	\$ 75,876
1,500	1,500	3,157	1,657
400,000	400,000	641,256	241,256
-	-	26,836	26,836
300,000	300,000	353,503	53,503
90,000	90,000	140,820	50,820
<u>16,862,786</u>	<u>16,862,786</u>	<u>17,312,734</u>	<u>449,948</u>
300,000	336,985	39,385	297,600
9,619,619	10,075,898	7,307,528	2,768,370
882,826	882,826	866,867	15,959
1,075,000	1,075,000	1,075,000	-
<u>11,877,445</u>	<u>12,370,709</u>	<u>9,288,780</u>	<u>3,081,929</u>
<u>4,985,341</u>	<u>4,492,077</u>	<u>8,023,954</u>	<u>3,531,877</u>
-	-	55,953	55,953
959,115	959,115	959,115	-
<u>(6,644,456)</u>	<u>(6,644,456)</u>	<u>(5,940,396)</u>	<u>704,060</u>
<u>(5,685,341)</u>	<u>(5,685,341)</u>	<u>(4,925,328)</u>	<u>760,013</u>
(700,000)	(1,193,264)	3,098,626	4,291,890
700,000	1,193,264	2,216,368	1,023,104
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,314,994</u>	<u>\$ 5,314,994</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Judgments and Claims	Worker's Compensation	Totals	
			1991	1990
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ 7,143,031	\$ -	\$ 7,143,031	\$ 6,718,014
Certificates of deposit	2,000,000	-	2,000,000	4,000,000
	<u>9,143,031</u>	<u>-</u>	<u>9,143,031</u>	<u>10,718,014</u>
Receivables:				
Accounts	64,935	-	64,935	5,602
Due from other governments	44,461	-	44,461	-
Due from other funds	2,716,435	-	2,716,435	2,854,700
	<u>2,825,831</u>	<u>-</u>	<u>2,825,831</u>	<u>2,860,302</u>
Total Assets	<u>\$ 11,968,862</u>	<u>\$ -</u>	<u>\$ 11,968,862</u>	<u>\$ 13,578,316</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accrued liabilities	\$ 7,537,551	\$ -	\$ 7,537,551	\$ 10,636,097
Due to other funds	-	-	-	4,314
Total Liabilities	<u>7,537,551</u>	<u>-</u>	<u>7,537,551</u>	<u>10,640,411</u>
Fund Balance:				
Reserved for worker's compensation	454,137	-	454,137	486,264
Reserved for unemployment benefits	99,253	-	99,253	226,878
Reserved for insurance and claims	3,877,921	-	3,877,921	4,677,052
Unreserved and undesignated	-	-	-	(2,452,289)
Total Fund Balance	<u>4,431,311</u>	<u>-</u>	<u>4,431,311</u>	<u>2,937,905</u>
Total Liabilities and Fund Balance	<u>\$ 11,968,862</u>	<u>\$ -</u>	<u>\$ 11,968,862</u>	<u>\$ 13,578,316</u>

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Judgments and Claims	Worker's Compensation	Totals	
			1991	1990
Revenues:				
Departmental income	\$ 518,336	\$ -	\$ 518,336	\$ 900,635
Use of money and property	772,280	-	772,280	984,729
Sale of property and compensation for loss	58,891	-	58,891	75,707
Interfund revenues	18,992,723	-	18,992,723	-
Miscellaneous	434	-	434	-
Total Revenues	20,342,664	-	20,342,664	1,961,071
Expenditures:				
Current:				
General government support	-	-	-	39,247
Employee benefits	21,301,547	-	21,301,547	24,281,454
Total Expenditures	21,301,547	-	21,301,547	24,320,701
Deficiency of Revenues Over Expenditures	(958,883)	-	(958,883)	(22,359,630)
Other Financing Sources :				
Retirement credits	-	-	-	756
Operating transfers in	-	-	-	18,732,843
Total Other Financing Sources	-	-	-	18,733,599
Deficiency of Revenues and Other Sources Over Expenditures	(958,883)	-	(958,883)	(3,626,031)
Fund Balance (Deficit) - Beginning of Year	5,390,194	(2,452,289)	2,937,905	6,563,936
Residual Equity Transfer	-	2,452,289	2,452,289	-
Fund Balance - End of Year	\$ 4,431,311	\$ -	\$ 4,431,311	\$ 2,937,905

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND - JUDGMENTS AND CLAIMS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ 400,000	\$ 400,000	\$ 518,336	\$ 118,336
Use of money and property	-	-	772,280	772,280
Sale of property and compensation for loss	-	-	58,891	58,891
Interfund revenues	19,960,000	19,326,800	18,992,723	(334,077)
Miscellaneous	-	-	434	434
Total Revenues	20,360,000	19,726,800	20,342,664	615,864
Expenditures - Current - Employee benefits	20,360,000	21,615,854	21,301,547	314,307
Deficiency of Revenues Over Expenditures	-	(1,889,054)	(958,883)	930,171
Other Financing Sources - Operating transfers in	-	-	-	-
Deficiency of Revenues and Other Sources Over Expenditures	-	(1,889,054)	(958,883)	930,171
Fund Balance - Beginning of Year	-	1,889,054	5,390,194	3,501,140
Fund Balance - End of Year	\$ -	\$ -	\$ 4,431,311	\$ 4,431,311

1990

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 380,000	\$ 380,000	\$ 480,401	\$ 100,401
409,500	409,500	764,367	354,867
68,500	68,500	70,312	1,812
-	-	-	-
-	-	-	-
858,000	858,000	1,315,080	457,080
17,907,900	18,911,543	19,995,060	(1,083,517)
(17,049,900)	(18,053,543)	(18,679,980)	(626,437)
17,049,900	17,049,900	17,741,377	691,477
-	(1,003,643)	(938,603)	65,040
-	1,003,643	6,328,797	5,325,154
\$ -	\$ -	\$ 5,390,194	\$ 5,390,194

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND - WORKER'S COMPENSATION FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ -	\$ -	\$ -	\$ -
Use of money and property	-	-	-	-
Sale of property and compensation for loss	-	-	-	-
Total Revenues	-	-	-	-
Expenditures:				
Current:				
General government support	-	-	-	-
Employee benefits	-	-	-	-
Total Expenditures	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	-	-	-	-
Other Financing Sources :				
Retirement credits	-	-	-	-
Operating transfers in	-	-	-	-
Total Other Financing Sources	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	-	-	-
Fund Balance (Deficit) - Beginning of Year	-	-	(2,452,289)	(2,452,289)
Residual Equity Transfer	-	-	2,452,289	2,452,289
Fund Balance (Deficit) - End of Year	\$ -	\$ -	\$ -	\$ -

1990			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 1,411,700	\$ 420,234	\$ 420,234	\$ -
120,000	120,000	220,362	100,362
-	-	5,395	5,395
1,531,700	540,234	645,991	105,757
-	39,247	39,247	-
1,781,700	1,991,653	4,286,394	(2,294,741)
1,781,700	2,030,900	4,325,641	(2,294,741)
(250,000)	(1,490,666)	(3,679,650)	(2,188,984)
-	-	756	756
250,000	991,466	991,466	-
250,000	991,466	992,222	756
-	(499,200)	(2,687,428)	(2,188,228)
-	499,200	235,139	(264,061)
-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,452,289)</u>	<u>\$ (2,452,289)</u>

THIS PAGE INTENTIONALLY LEFT BLANK

**DEBT SERVICE
FUND**

Debt Service Fund - This fund is provided to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
<u>ASSETS</u>		
Cash with fiscal agent	\$ 108,458	\$ 439,857
Due from other governments	-	258,202
Due from other funds	<u>5,564,885</u>	<u>3,988,085</u>
Total Assets	<u>\$ 5,673,343</u>	<u>\$ 4,686,144</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Bond interest and matured bonds payable	\$ 108,458	\$ 439,857
Fund Balance - Reserved for debt service	<u>5,564,885</u>	<u>4,246,287</u>
Total Liabilities and Fund Balance	<u>\$ 5,673,343</u>	<u>\$ 4,686,144</u>

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Use of money and property	\$ -	\$ -	\$ 1,936,685	\$ 1,936,685
State aid	-	-	72,554	72,554
Miscellaneous	-	-	-	-
Total Revenues	-	-	2,009,239	2,009,239
Expenditures:				
Debt Service:				
Principal:				
Serial bonds	8,828,214	8,828,214	8,828,214	-
Capital notes	172,000	172,000	172,000	-
	9,000,214	9,000,214	9,000,214	-
Interest:				
Serial bonds	7,789,266	7,789,266	7,685,018	104,248
Capital notes	6,067	6,067	6,067	-
	7,795,333	7,795,333	7,691,085	104,248
Refunding bond issuance costs	-	-	-	-
Total Expenditures	16,795,547	16,795,547	16,691,299	104,248
Deficiency of Revenues Over Expenditures	(16,795,547)	(16,795,547)	(14,682,060)	2,113,487
Other Financing Sources (Uses):				
Proceeds of refunding bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Operating transfers in	18,004,973	18,004,973	18,300,658	295,685
Operating transfers out	(2,300,000)	(2,300,000)	(2,300,000)	-
Total Other Financing Sources	15,704,973	15,704,973	16,000,658	295,685
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(1,090,574)	(1,090,574)	1,318,598	2,409,172
Fund Balance - Beginning of Year	1,090,574	1,090,574	4,246,287	3,155,713
Fund Balance - End of Year	\$ -	\$ -	\$ 5,564,885	\$ 5,564,885

1990			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 2,131,611	\$ 2,131,611
-	-	258,202	258,202
-	-	-	-
-	-	2,389,813	2,389,813
7,778,258	7,778,258	7,778,258	-
378,000	378,000	378,000	-
8,156,258	8,156,258	8,156,258	-
8,568,276	8,568,276	7,864,216	704,060
34,139	34,139	31,721	2,418
8,602,415	8,602,415	7,895,937	706,478
636,355	636,355	636,355	-
17,395,028	17,395,028	16,688,550	706,478
(17,395,028)	(17,395,028)	(14,298,737)	3,096,291
20,284,115	20,284,115	20,284,115	-
(19,647,760)	(19,647,760)	(19,647,760)	-
17,351,306	17,351,306	17,351,306	-
(5,668,576)	(5,668,576)	(5,668,576)	-
12,319,085	12,319,085	12,319,085	-
(5,075,943)	(5,075,943)	(1,979,652)	3,096,291
5,075,943	5,075,943	6,225,939	1,149,996
\$ -	\$ -	\$ 4,246,287	\$ 4,246,287

THIS PAGE INTENTIONALLY LEFT BLANK

CAPITAL PROJECTS FUND

Capital Projects Fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities. Individual projects are budgeted and accounted for on a project basis. The individual projects are treated as subfunds within the Capital Projects Fund.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

	1991	1990
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 4,642,247	\$ 806
Time deposits	283,797	4,813,945
Certificates of deposit	35,498,316	21,155,666
	40,424,360	25,970,417
Receivables:		
State and federal aid	4,211,518	6,689,174
Due from other funds	-	314,083
	4,211,518	7,003,257
 Total Assets	 \$ 44,635,878	 \$ 32,973,674
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable and retained percentages	\$ 2,054,572	\$ 1,526,151
Accrued liabilities	195,096	194,000
Due to other governments	828,278	768,015
Due to other funds	6,448,637	-
Bond anticipation notes payable	21,493,500	9,600,000
	31,020,083	12,088,166
 Fund Balance - Unreserved and undesignated	 13,615,795	 20,885,508
 Total Liabilities and Fund Balance	 \$ 44,635,878	 \$ 32,973,674

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
Revenues:		
State aid	\$ 3,663,934	\$ 5,121,435
Federal aid	-	462,049
Miscellaneous	50,500	149,121
 Total Revenues	 3,714,434	 5,732,605
 Expenditures - Capital outlay	 10,491,889	 9,558,349
 Deficiency of Revenues Over Expenditures	 (6,777,455)	 (3,825,744)
 Other Financing Sources (Uses):		
Proceeds from serial bonds	-	400,000
Proceeds from capital notes	436,500	-
Operating transfers in	1,061,500	1,086,531
Operating transfers out	(1,990,258)	(1,325,266)
 Total Other Financing Sources (Uses)	 (492,258)	 161,265
 Deficiency of Revenues and Other Sources Over Expenditures and Other Uses	 (7,269,713)	 (3,664,479)
 Fund Balance - Beginning of Year	 20,885,508	 24,549,987
 Fund Balance - End of Year	 <u>\$ 13,615,795</u>	 <u>\$ 20,885,508</u>

ENTERPRISE FUNDS

Worker's Compensation - The fund is used to account for worker's compensation benefits.

Summit Park Hospital and Rockland County Infirmary - The proprietary fund is used to account for the operations and maintenance of the institutions.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Worker's Compensation	Home and Infirmary	Totals	
			1991	1990
<u>ASSETS</u>				
Current Assets:				
Cash and Equivalents	\$ 1,899,090	\$ 152,488	\$ 2,051,578	\$ 158,892
Cash - Designated for construction	-	5,068,988	5,068,988	4,459,435
Receivables:				
Accounts	1,912	590,967	592,879	518,150
Accounts - patient care	-	9,869,299	9,869,299	8,674,800
State and federal aid	-	16,149	16,149	790,457
Due from other governments	-	380,971	380,971	854,661
Due from other funds	247,928	-	247,928	-
	249,840	10,857,386	11,107,226	10,838,068
Allowance for uncollectible amounts	-	(2,730,330)	(2,730,330)	(2,880,000)
	249,840	8,127,056	8,376,896	7,958,068
Inventories	-	463,393	463,393	511,289
Prepaid expenses	-	1,200	1,200	-
Total Current Assets	2,148,930	13,813,125	15,962,055	13,087,684
Property, Plant and Equipment:				
Land	-	360,000	360,000	360,000
Buildings	-	16,002,978	16,002,978	16,002,978
Improvements other than buildings	-	346,423	346,423	346,423
Equipment	-	18,553,918	18,553,918	18,153,068
Construction-in-progress	-	1,925,990	1,925,990	1,162,515
	-	37,189,309	37,189,309	36,024,984
Less: Accumulated depreciation	-	(18,493,899)	(18,493,899)	(17,093,514)
	-	18,695,410	18,695,410	18,931,470
Deferred state aid receivable - Outpatient	-	139,724	139,724	188,572
Total Assets	\$ 2,148,930	\$ 32,648,259	\$ 34,797,189	\$ 32,207,726

	Worker's Compensation	Home and Infirmary	Totals	
			1991	1990

LIABILITIES AND FUND EQUITY

Current Liabilities:

Accounts payable	\$ -	\$ 985,918	\$ 985,918	\$ 786,747
Accrued liabilities	5,037,106	6,985,881	12,022,987	5,362,214
Due to other governments	-	3,365,229	3,365,229	-
Due to other funds	-	8,385,884	8,385,884	12,927,848
Current portion of due to retirement systems	-	287,204	287,204	277,924
Bond anticipation notes payable	-	1,264,500	1,264,500	-
Current maturities of bonds payable	-	2,683,712	2,683,712	1,694,482
Capital notes payable	-	55,500	55,500	-
Total Current Liabilities	5,037,106	24,013,828	29,050,934	21,049,215
Due to retirement systems	-	2,526,009	2,526,009	2,641,176
Bonds payable	-	7,891,555	7,891,555	10,578,186
Total Liabilities	5,037,106	34,431,392	39,468,498	34,268,577
Retained Earnings/Fund Balance (Deficit):				
Retained Earnings (Deficit)	(2,888,176)	-	(2,888,176)	-
Fund Balance (Deficit)	-	(1,783,133)	(1,783,133)	(2,060,851)
Total Retained Earnings/ Fund Balance (Deficit)	(2,888,176)	(1,783,133)	(4,671,309)	(2,060,851)
Total Liabilities and Retained Earnings/ Fund Balance (Deficit)	\$ 2,148,930	\$ 32,648,259	\$ 34,797,189	\$ 32,207,726

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN FUND EQUITY
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Worker's Compensation	Home and Infirmary	Totals	
			1991	1990
Operating Revenues:				
Departmental charges	\$ 809,973	\$ 47,286,471	\$ 48,096,444	\$ 42,412,694
Miscellaneous	-	2,224,465	2,224,465	1,020,700
Total Operating Revenues	809,973	49,510,936	50,320,909	43,433,394
Operating Expenses:				
General government support	51,982	-	51,982	-
Administrative and general expenses	-	2,924,570	2,924,570	2,901,907
Salaries and wage expenses	-	34,735,275	34,735,275	33,425,913
Pension and employee benefits	2,851,695	10,196,147	13,047,842	9,564,554
Supplies and other expenses	-	10,071,155	10,071,155	9,945,240
Depreciation	-	1,486,383	1,486,383	1,525,686
Provision for bad debts	-	1,816,079	1,816,079	-
Services provided to the County of Rockland	-	(4,677,295)	(4,677,295)	(4,511,139)
Total Operating Expenses	2,903,677	56,552,314	59,455,991	52,852,161
Loss From Operations	(2,093,704)	(7,041,378)	(9,135,082)	(9,418,767)
Non-Operating Revenues (Expenses):				
Interest on indebtedness	-	(461,008)	(461,008)	(579,395)
Interest income	176,026	-	176,026	-
Total Non-Operating Revenues (Expenses)	176,026	(461,008)	(284,982)	(579,395)
Net Loss Before Operating Transfers	(1,917,678)	(7,502,386)	(9,420,064)	(9,998,162)
Operating transfers in	1,481,791	7,780,104	9,261,895	7,620,205
Net Income (Loss)	(435,887)	277,718	(158,169)	(2,377,957)
Retained Earnings/ Fund Balance (Deficit) -				
Beginning of Year	-	(2,060,851)	(2,060,851)	576,608
Transfer of assets and related liabilities for certain				
mental health units from the County of Rockland	-	-	-	(259,502)
Residual Equity Transfer	(2,452,289)	-	(2,452,289)	-
Retained Earnings/Fund Balance (Deficit) -				
End of Year	\$ (2,888,176)	\$ (1,783,133)	\$ (4,671,309)	\$ (2,060,851)

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 1991
 (With Comparative Totals for 1990)

	Worker's Compensation	Home and Infirmary	Totals	
			1991	1990
Cash Flows From Operating Activities:				
Loss from Operations	\$ (2,093,704)	\$ (7,041,378)	\$ (9,135,082)	\$ (9,418,767)
Adjustments to reconcile net loss to net cash provided by (used in) operating activities:				
Depreciation and amortization	-	1,486,383	1,486,383	1,525,686
Changes in Assets and Liabilities:				
Cash equivalents designated for construction	-	(609,553)	(609,553)	569,159
Accounts receivable	(1,912)	-	(1,912)	-
Accounts receivable - patient care	-	(1,416,986)	(1,416,986)	(1,429,172)
Due from third-party reimbursement agencies	-	2,057,111	2,057,111	(2,374,341)
Inventories	-	47,896	47,896	(29,414)
State aid receivable	-	774,308	774,308	2,961,490
Prepaid retirement expenses	-	-	-	332,297
Prepaid expenses	-	(1,200)	(1,200)	-
Deferred portion of receivable from New York State by mental health units for outpatient subsidy	-	114,000	114,000	167,000
Accounts payable and other accrued liabilities	5,037,106	199,172	5,236,278	(369,271)
Accrued salaries, vacation and holiday	-	72,444	72,444	451,198
Interest payable	-	17,185	17,185	(27,456)
Amounts held for residents	-	(10,304)	(10,304)	6,434
Accrued retirement expense	-	(105,887)	(105,887)	(619,225)
Due to County of Rockland	-	(4,646,196)	(4,646,196)	3,740,158
Due to New York State for mental health outpatient subsidy	-	3,365,229	3,365,229	-
Net Cash Provided By (Used In) Operating Activities	2,941,490	(5,697,776)	(2,756,286)	(4,514,224)
Cash Flows From Investing Activities -				
Earnings on investments	176,026	-	176,026	-
Cash Flows from Capital and Related Financing Activities:				
Issuance of long-term debt	-	1,320,000	1,320,000	-
Retirement of long-term debt	-	(1,697,401)	(1,697,401)	(1,592,942)
Interest on indebtedness	-	(461,008)	(461,008)	(579,395)
Acquisition and construction of capital assets	-	(1,250,323)	(1,250,323)	(668,796)
Net Cash Used In Capital and Related Financing Activities	-	(2,088,732)	(2,088,732)	(2,841,133)
Cash Flows From Non-Capital Financing Activities:				
Residual equity transfer	(2,452,289)	-	(2,452,289)	-
Due from other funds	(247,928)	-	(247,928)	-
Contributions from the County of Rockland	1,481,791	7,780,104	9,261,895	7,360,703
Net Cash Provided by (Used in) Non-Capital Financing Activities	(1,218,426)	7,780,104	6,561,678	7,360,703
Net Increase (Decrease) in Cash and Equivalents	1,899,090	(6,404)	1,892,686	5,346
Cash and Equivalents - Beginning of Year	-	158,892	158,892	153,546
Cash and Equivalents - End of Year	\$ 1,899,090	\$ 152,488	\$ 2,051,578	\$ 158,892

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - WORKER'S COMPENSATION FUND
BALANCE SHEET
DECEMBER 31, 1991

ASSETS

Cash:

Demand deposits	\$ 100,060
Time deposits	74,030
Certificates of deposit	<u>1,725,000</u>
	<u>1,899,090</u>

Receivables:

Accounts	1,912
Due from other funds	<u>247,928</u>
	<u>249,840</u>

Total Assets \$ 2,148,930

LIABILITIES AND RETAINED EARNINGS (DEFICIT)

Liabilities -

Accrued liabilities \$ 5,037,106

Retained Earnings (Deficit) (2,888,176)

Total Liabilities and Retained Earnings (Deficit) \$ 2,148,930

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - WORKER'S COMPENSATION FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES
IN RETAINED EARNINGS
YEAR ENDED DECEMBER 31, 1991

Operating Revenues - Departmental charges	\$ 809,973
Operating Expenses:	
General government support	51,982
Employee benefits	2,851,695
Total Operating Expenses	<u>2,903,677</u>
Loss From Operations	(2,093,704)
Non-Operating Revenue - Earnings on investments	<u>176,026</u>
Net Loss Before Operating Transfer	(1,917,678)
Operating transfer in	<u>1,481,791</u>
Net Loss	(435,887)
Retained Earnings - Beginning of Year	-
Residual Equity Transfer	<u>(2,452,289)</u>
Deficit - End of Year	<u>\$ (2,888,176)</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - WORKER'S COMPENSATION FUND
STATEMENT OF CASH FLOWS
YEAR ENDED DECEMBER 31, 1991

Cash Flows From Operating Activities:	
Loss from Operations	\$ (2,093,704)
Adjustments to reconcile net loss to net cash provided by operating activities:	
Changes in Operating Assets and Liabilities:	
Accounts receivable	(1,912)
Accounts payable and other accrued liabilities	<u>5,037,106</u>
Net Cash Provided By Operating Activities	<u>2,941,490</u>
Cash Flows From Investing Activities -	
Earnings on investments	<u>176,026</u>
Cash Flows From Non-Capital Financing Activities:	
Residual equity transfer	(2,452,289)
Due from other funds	(247,928)
Contribution from County of Rockland	<u>1,481,791</u>
Net Cash Used In Non-Capital Financing Activities	<u>(1,218,426)</u>
Net Increase in Cash and Equivalents	1,899,090
Cash and Equivalents - Beginning of Year	<u>-</u>
Cash and Equivalents - End of Year	<u>\$ 1,899,090</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 1991 AND 1990

<u>ASSETS</u>	<u>1991</u>	<u>1990</u>
Current Assets:		
Cash and Equivalents	\$ 152,488	\$ 158,892
Cash - Designated for construction	5,068,988	4,459,435
Receivables:		
Accounts	590,967	518,150
Accounts - patient care	9,869,299	8,674,800
State and federal aid	16,149	790,457
Due from other governments	380,971	854,661
	<u>10,857,386</u>	<u>10,838,068</u>
Allowance for uncollectible amounts	(2,730,330)	(2,880,000)
	<u>8,127,056</u>	<u>7,958,068</u>
Inventories	463,393	511,289
Prepaid expenses	1,200	-
Total Current Assets	<u>13,813,125</u>	<u>13,087,684</u>
Property, Plant and Equipment:		
Land	360,000	360,000
Buildings	16,002,978	16,002,978
Improvements other than buildings	346,423	346,423
Equipment	18,553,918	18,153,068
Construction-in-progress	1,925,990	1,162,515
	<u>37,189,309</u>	<u>36,024,984</u>
Less: Accumulated depreciation	(18,493,899)	(17,093,514)
	<u>18,695,410</u>	<u>18,931,470</u>
Deferred state aid receivable - Outpatient	139,724	188,572
Total Assets	<u>\$ 32,648,259</u>	<u>\$ 32,207,726</u>
<u>LIABILITIES AND FUND DEFICIT</u>		
Current Liabilities:		
Accounts payable	\$ 985,918	\$ 786,747
Accrued liabilities	6,985,881	5,362,214
Due to other governments	3,365,229	-
Due to other funds	8,385,884	12,927,848
Current portion of due to retirement systems	287,204	277,924
Capital notes payable	55,500	-
Bond anticipation notes payable	1,264,500	-
Current maturities of bonds payable	2,683,712	1,694,482
Total Current Liabilities	<u>24,013,828</u>	<u>21,049,215</u>
Due to retirement systems	2,526,009	2,641,176
Bonds payable	7,891,555	10,578,186
Total Liabilities	<u>34,431,392</u>	<u>34,268,577</u>
Fund Deficit - Unreserved and undesignated	(1,783,133)	(2,060,851)
Total Liabilities and Fund Deficit	<u>\$ 32,648,259</u>	<u>\$ 32,207,726</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	1991	1990
Operating Revenues:		
Departmental Charges:		
Gross patient revenue:		
Rehabilitation	\$ 4,711,334	\$ 6,849,216
Skilled nursing facility	19,220,505	21,156,044
Outpatient	1,047,105	871,928
Mental Health	22,307,527	19,441,350
	47,286,471	48,318,538
Allowance for uncollectible accounts	-	(5,905,844)
Net Patient Revenue	47,286,471	42,412,694
Miscellaneous	2,224,465	1,020,700
Total Operating Revenues	49,510,936	43,433,394
Operating Expenses:		
Administrative and general expenses	2,924,570	2,901,907
Salaries and wage expense	34,735,275	33,425,913
Pension and employee benefits	10,196,147	9,564,554
Supplies and other expenses	10,071,155	9,945,240
Depreciation	1,486,383	1,525,686
Provision for bad debts	1,816,079	-
Services provided to the County of Rockland	(4,677,295)	(4,511,139)
Total Operating Expenses	56,552,314	52,852,161
Loss From Operations	(7,041,378)	(9,418,767)
Non-Operating Expenses -		
Interest on indebtedness	461,008	579,395
Net Loss Before Operating Transfer	(7,502,386)	(9,998,162)
Operating transfer in	7,780,104	7,620,205
Net Income (Loss)	277,718	(2,377,957)
Fund Balance (Deficit) - Beginning of Year	(2,060,851)	576,608
Transfer of assets and related liabilities for certain mental health units from the County of Rockland	-	(259,502)
Fund Deficit - End of Year	\$ (1,783,133)	\$ (2,060,851)

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
Cash Flows From Operating Activities:		
Loss from Operations	\$ (7,041,378)	\$ (9,418,767)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	1,486,383	1,525,686
Changes in Assets and Liabilities:		
Cash equivalents designated for construction	(609,553)	569,159
Accounts receivable - patient care	(1,416,986)	(1,429,172)
Due from third-party reimbursement agencies	2,057,111	(2,374,341)
Inventories of supplies and materials	47,896	(29,414)
State and federal aid receivable	774,308	2,961,490
Prepaid retirement expenses	-	332,297
Prepaid expenses and other	(1,200)	-
Deferred portion of receivable from New York State by mental health units for outpatient subsidy	114,000	167,000
Accounts payable and other accrued liabilities	199,172	(369,271)
Accrued salaries, vacation and holiday	72,444	451,198
Interest payable	17,185	(27,456)
Amounts held for residents	(10,304)	6,434
Accrued retirement expense	(105,887)	(619,225)
Due to County of Rockland	(4,646,196)	3,740,158
Due to New York State for mental health outpatient subsidy	3,365,229	-
Net Cash Used In Operating Activities	<u>(5,697,776)</u>	<u>(4,514,224)</u>
Cash Flows from Capital and Related Financing Activities:		
Issuance of long-term debt	1,320,000	-
Retirement of long-term debt	(1,697,401)	(1,592,942)
Interest on indebtedness	(461,008)	(579,395)
Acquisition and construction of capital assets	<u>(1,250,323)</u>	<u>(668,796)</u>
Net Cash Used In Capital and Related Financing Activities	<u>(2,088,732)</u>	<u>(2,841,133)</u>
Cash Flows From Non-Capital Financing Activities - Contributions from County of Rockland	<u>7,780,104</u>	<u>7,360,703</u>
Net Increase (Decrease) in Cash and Equivalents	(6,404)	5,346
Cash and Equivalents - Beginning of Year	<u>158,892</u>	<u>153,546</u>
Cash and Equivalents - End of Year	<u>\$ 152,488</u>	<u>\$ 158,892</u>

THIS PAGE INTENTIONALLY LEFT BLANK

TRUST AND AGENCY FUNDS

Trust and Agency Funds - are used to account for assets held by the County for individuals, private organizations, other governmental units and/or other funds. These include Expendable Trust and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

The Expendable Trust Funds consist of various funds held in trust, and reserved for certain special programs.

The Agency Funds consist of various employee payroll deduction accounts, employees' deferred compensation plan and miscellaneous deposits from third parties.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS
 COMBINING BALANCE SHEET
 DECEMBER 31, 1991
 (With Comparative Totals for 1990)

ASSETS	Expendable	Agency	Totals	
	Trust		Funds	1991
	Funds			
Cash and Equivalents:				
Demand deposits	\$ -	\$ 4,484,825	\$ 4,484,825	\$ 40,116
Time deposits	80,064	257,869	337,933	5,182,557
Certificates of deposit	-	250,000	250,000	650,000
	<u>80,064</u>	<u>4,992,694</u>	<u>5,072,758</u>	<u>5,872,673</u>
Investment of employees' deferred compensation, at market value	-	27,292,427	27,292,427	20,915,741
Securities deposited as collateral	-	309,000	309,000	449,000
Total Assets	<u>\$ 80,064</u>	<u>\$ 32,594,121</u>	<u>\$ 32,674,185</u>	<u>\$ 27,237,414</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accrued liabilities	\$ -	\$ 46,000	\$ 46,000	\$ 1,115
Employee payroll deductions	-	56,834	56,834	49,823
Deposits	-	4,477,778	4,477,778	5,400,881
Due to other governments	-	685,020	685,020	793,730
Due to other funds	-	36,062	36,062	2,883
Employees' deferred compensation payable	-	27,292,427	27,292,427	20,915,741
Total Liabilities	-	<u>32,594,121</u>	<u>32,594,121</u>	<u>27,164,173</u>
Fund Balance - Reserved for social service programs	<u>80,064</u>	-	<u>80,064</u>	<u>73,241</u>
Total Liabilities and Fund Balance	<u>\$ 80,064</u>	<u>\$ 32,594,121</u>	<u>\$ 32,674,185</u>	<u>\$ 27,237,414</u>

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS - EXPENDABLE TRUST FUNDS
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 1991 AND 1990

	<u>1991</u>	<u>1990</u>
Revenues:		
Departmental income	\$ 10,075	\$ 22,809
Use of money and property	<u>3,758</u>	<u>1,828</u>
Total Revenues	13,833	24,637
Expenditures - Current -		
Economic assistance and opportunity	<u>7,010</u>	<u>7,099</u>
Excess of Revenues Over Expenditures	6,823	17,538
Fund Balance - Beginning of Year	<u>73,241</u>	<u>55,703</u>
Fund Balance - End of Year	<u>\$ 80,064</u>	<u>\$ 73,241</u>

COUNTY OF ROCKLAND, NEW YORK

TRUST AND AGENCY FUNDS - AGENCY FUNDS
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 YEAR ENDED DECEMBER 31, 1991

	Balance January 1, 1991	Increases	Decreases	Balance December 31, 1991
<u>ASSETS</u>				
Cash and Equivalents:				
Demand deposits	\$ 40,116	\$ 54,120,807	\$ 49,676,098	\$ 4,484,825
Time deposits	5,109,316	134,618	4,986,065	257,869
Certificates of deposit	650,000	-	400,000	250,000
	<u>5,799,432</u>	<u>54,255,425</u>	<u>55,062,163</u>	<u>4,992,694</u>
Investment of employees' deferred compensation, at market value	<u>20,915,741</u>	<u>6,376,686</u>	<u>-</u>	<u>27,292,427</u>
Securities deposited as collateral	<u>449,000</u>	<u>-</u>	<u>140,000</u>	<u>309,000</u>
Total Assets	<u>\$ 27,164,173</u>	<u>\$ 60,632,111</u>	<u>\$ 55,202,163</u>	<u>\$ 32,594,121</u>
<u>LIABILITIES</u>				
Accrued liabilities	\$ 1,115	\$ 46,000	\$ 1,115	\$ 46,000
Employee payroll deductions	49,823	37,572,132	37,565,121	56,834
Deposits	5,400,881	2,065,669	2,988,772	4,477,778
Due to other governments	793,730	4,129,968	4,238,678	685,020
Due to other funds	2,883	36,062	2,883	36,062
Employees' deferred compensation payable	<u>20,915,741</u>	<u>6,376,686</u>	<u>-</u>	<u>27,292,427</u>
Total Liabilities	<u>\$ 27,164,173</u>	<u>\$ 50,226,517</u>	<u>\$ 44,796,569</u>	<u>\$ 32,594,121</u>

THIS PAGE INTENTIONALLY LEFT BLANK

ROCKLAND COUNTY COMMUNITY COLLEGE
(A Discrete Presentation)

Resources received and used for community college purposes are accounted for through the Community College. A fiscal year ending August 31 is mandated by New York State Law for the College. For this reason, and also because of differences between generally accepted accounting principles for colleges and those for local governments, the College financial statements are included as a discrete presentation. The following funds are used to account for College activity:

Current Funds:

Unrestricted

Used to account for all funds received for which no stipulation was made by the donor or other external agency regarding the purposes for which they should be expended.

Restricted

Used to account for all funds available for financing operations but which are limited by donors or other external agencies to specific purposes, programs, departments or schools.

THIS PAGE INTENTIONALLY LEFT BLANK

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY COLLEGE FUND
COMBINING BALANCE SHEET

AUGUST 31, 1991

(With Comparative Totals for 1990)

	Current Funds		Totals	
	Unrestricted	Restricted	1991	1990
<u>ASSETS</u>				
Cash - Demand deposits	\$ 5,264,524	\$ 258,065	\$ 5,522,589	\$ 4,672,349
Receivables:				
Accounts	70,668	100	70,768	612,653
Loans and tuition	509,204	184,043	693,247	233,956
State and federal aid	722,377	390,672	1,113,049	772,968
Due from other governments	1,860,353	-	1,860,353	1,349,155
	<u>3,162,602</u>	<u>574,815</u>	<u>3,737,417</u>	<u>2,968,732</u>
Total Assets	<u>\$ 8,427,126</u>	<u>\$ 832,880</u>	<u>\$ 9,260,006</u>	<u>\$ 7,641,081</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Accounts payable	\$ 1,068,326	\$ 491,339	\$ 1,559,665	\$ 885,149
Accrued liabilities	2,832,519	-	2,832,519	2,993,983
Due to other governments	326,757	-	326,757	260,178
Deferred revenues - other	1,734,492	-	1,734,492	1,518,894
Total Liabilities	<u>5,962,094</u>	<u>491,339</u>	<u>6,453,433</u>	<u>5,658,204</u>
Fund Balance:				
Reserved for encumbrances	36,019	-	36,019	-
Reserved for grants	-	146,664	146,664	214,762
Reserved for student loans	-	194,877	194,877	239,441
Unreserved:				
Designated for subsequent year's expenditures	193,109	-	193,109	-
Undesignated	2,235,904	-	2,235,904	1,528,674
Total Fund Balance	<u>2,465,032</u>	<u>341,541</u>	<u>2,806,573</u>	<u>1,982,877</u>
Total Liabilities and Fund Balance	<u>\$ 8,427,126</u>	<u>\$ 832,880</u>	<u>\$ 9,260,006</u>	<u>\$ 7,641,081</u>

THIS PAGE INTENTIONALLY LEFT BLANK

**STATISTICAL SECTION
(UNAUDITED)**

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION
LAST TEN FISCAL YEARS

<u>Year</u>	<u>General Government Support</u>	<u>Education</u>	<u>Public Safety</u>	<u>Health</u>	<u>Transportation</u>	<u>Economic Assistance & Opportunity</u>
1982	\$ 11,165,745	\$ 6,598,220	\$ 6,670,657	\$ 10,631,445	\$ 8,169,364	\$ 52,354,540
1983	14,036,411	6,925,428	6,326,045	8,783,905	9,263,211	56,185,937
1984	13,788,073	7,842,035	6,820,750	9,171,417	8,807,857	56,825,216
1985	18,117,315	9,105,727	10,575,435	12,165,343	11,027,378	59,181,906
1986	19,901,634	9,351,962	12,018,468	11,031,095	10,460,289	54,786,270
1987	22,036,332	5,315,827	13,498,556	12,782,014	11,751,103	58,247,006
1988	25,788,762	4,833,756	16,288,819	14,606,095	15,103,672	64,156,360
1989	28,708,420	5,047,657	19,490,380	15,899,193	16,023,100	70,802,023
1990	30,685,755	11,541,197	21,982,110	16,449,262	18,837,996	78,925,789
1991	30,404,654	9,691,948	22,804,413	17,346,088	17,474,874	88,127,072

Notes:

This table includes General Funds and Special Revenue Funds.

- (1) Due to a change in accounting procedures mandated by New York State, these expenditures are reflected in the Debt Service Fund.

<u>Culture and Recreation</u>	<u>Home and Community Services</u>	<u>Employee Benefits</u>	<u>Debt Service</u>	<u>Operating Transfers Out</u>	<u>Total</u>
\$ 143,840	\$ 6,292,456	\$ 12,189,861	\$ 371,193	\$ 15,336,429	\$ 129,923,750
154,090	6,121,421	15,169,449	9,084,014	10,222,606	142,272,517
222,945	6,491,748	16,882,341	7,883,474	8,792,905	143,528,761
174,713	6,562,658	18,441,746	12,236,686	11,831,857	169,420,764
164,440	6,623,941	22,421,289	12,404,023	11,788,018	170,951,429
235,313	7,612,426	22,403,806	15,904,419	19,111,565	188,898,367
374,501	9,894,852	28,652,828	-	35,925,669	215,625,314
420,335	11,480,615	30,573,662	550,000	47,873,310	246,868,695
608,428	10,926,882	32,987,944	1,075,000	56,438,068	280,458,431
601,799	12,915,803	30,214,052	1,312,812	41,206,371	272,099,886

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL REVENUES AND OTHER SOURCES BY SOURCE
 LAST TEN FISCAL YEARS

Year	Real Property Taxes	Non Property Tax Items	Other Tax Items	Departmental Income	Use of Money and Property	Licenses and Permits	Fines and Forfeitures
1982	\$ 44,831,383	\$ 223,030	\$ 2,508,442	\$ 13,110,585	\$ 3,777,563	\$ 148,328	\$ 177,914
1983	51,570,632	317,821	2,195,093	16,172,943	2,812,428	207,772	276,338
1984	52,901,339	21,179,530	2,450,278	16,229,334	4,072,235	242,930	305,141
1985	45,830,556	31,612,576	3,055,774	26,873,984	3,365,866	320,426	540,462
1986	47,744,655	37,421,874	3,329,297	28,822,775	3,383,294	341,569	503,584
1987	48,977,103	40,213,622	3,138,104	33,826,581	4,271,208	381,656	496,607
1988	12,581,309	42,663,523	2,398,281	38,403,428	4,535,813	427,681	433,008
1989	51,884,875	43,223,823	3,149,725	48,076,294	4,467,736	541,969	459,035
1990	53,821,663	43,505,833	3,591,713	41,259,217	3,382,308	536,905	495,381
1991	52,844,448	56,245,486	4,692,996	31,397,243	3,055,891	914,347	408,964

Notes:

This table includes General and Special Revenue Funds.

- (1) Hotel and Motel Tax imposed March 1, 1981, and eliminated when the Sales Tax was instituted March 1, 1984.

<u>Sale of Property and Compensation For Loss</u>	<u>Interfund Revenues</u>	<u>State Aid</u>	<u>Federal Aid</u>	<u>Miscellaneous</u>	<u>Other Financing Sources</u>	<u>Total</u>
\$ 79,086	\$ 3,733,406	\$ 23,450,887	\$ 23,321,473	\$ 1,594,236	\$ 5,131,466	\$ 122,087,799
53,140	5,383,684	30,666,313	21,955,766	2,074,836	5,687,973	139,374,739
89,346	4,983,681	27,926,097	22,100,167	1,647,930	5,204,776	159,332,784
92,043	6,753,295	31,861,667	21,672,928	1,710,727	7,391,488	181,081,792
110,604	8,595,048	29,668,258	16,964,272	2,172,019	7,868,566	186,925,815
134,563	9,617,096	33,436,414	18,786,988	1,821,438	9,561,398	204,662,778
154,816	10,793,991	38,555,258	21,179,403	2,433,947	10,604,687	185,165,145
277,792	11,756,505	41,565,205	20,392,922	2,664,307	19,853,922	248,313,315
296,579	16,924,793	45,175,057	23,012,177	2,674,056	29,997,411	264,673,093
349,423	27,335,915	49,521,183	24,519,253	1,445,482	7,922,003	260,652,634

COUNTY OF ROCKLAND, NEW YORK

SCHEDULE OF PROPERTY TAX LEVIES AND COLLECTIONS
 LAST TEN FISCAL YEARS

<u>Year</u>	<u>Total Tax Levy (1,2)</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>
1982	\$ 232,370,470	\$ 227,847,955	98.05%	\$ 4,975,132	\$ 232,823,087
1983	255,218,485	250,487,872	98.15	3,237,089	253,724,961
1984	275,683,691	271,260,354	98.40	4,857,299	276,117,653
1985	290,747,005	285,514,743	98.20	4,416,496	289,931,239
1986	308,460,289	304,425,073	98.69	6,306,207	310,731,280
1987	333,256,770	329,638,793	98.91	4,131,165	333,769,958
1988	318,079,188	314,786,918	98.96	3,377,689	318,164,607
1989	385,527,540	381,390,091	98.93	2,824,870	384,214,961
1990	417,298,391	410,065,580	98.27	4,886,241	414,951,821
1991	446,763,820	435,078,813	97.38	5,138,298	440,217,111

Notes:

- (1) Includes County, Town, Village and School relevy as the County is the levying body.
- (2) 1988 County Property Taxes were suspended.

<u>Percent of Total Tax Collections To Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes To Tax Levy</u>
100.19 %	\$ 10,854,196	4.67 %
99.41	12,347,720	4.84
100.16	11,913,758	4.32
99.72	12,729,524	4.38
100.74	10,458,533	3.39
100.15	9,945,345	2.98
100.03	9,859,926	3.10
99.66	11,172,505	2.90
99.44	13,005,899	3.12
98.53	19,552,608	4.38

COUNTY OF ROCKLAND, NEW YORK

ASSESSED AND FULL VALUATION OF TAXABLE REAL PROPERTY
 LAST TEN FISCAL YEARS

<u>Budget Year</u>	<u>Assessed Value</u>	<u>Average Equalization Rate</u>	<u>Full Value</u>
1982	\$ 3,185,189,512	63.60 %	\$ 5,008,515,787
1983	3,250,480,688	61.57	5,279,325,464
1984	3,885,757,558	68.56	5,667,674,384
1985	4,223,827,444	69.11	6,111,745,687
1986	7,064,117,090	106.06	6,660,491,316
1987	7,222,272,303	94.21	7,666,141,920
1988	8,980,171,326	103.52	8,674,817,742
1989	9,200,166,278	81.41	11,301,027,242
1990	9,479,439,854	67.82	13,976,598,254
1991	9,735,017,903	54.94	17,720,899,765

Notes:

- (1) The substantial increase in 1986 assessed valuation is due to a re-evaluation of assessed values in the Towns of Clarkstown and Orangetown.
- (2) The increase in 1988 assessed valuation is due to a re-evaluation of assessed values in the Town of Orangetown.

Source: State Board of Equalization and Assessment.

COUNTY OF ROCKLAND, NEW YORK

COUNTY PROPERTY TAX RATES BY TOWN
 (PER \$1000 OF ASSESSED VALUATION)
 LAST TEN FISCAL YEARS

Year	Clarkstown	Haverstraw	Orangetown		Stony Point		Ramapo
			Homestead	Non-Homestead	Homestead	Non-Homestead	
1983	\$ 11.021530	\$ 35.830	\$ 59.258	\$ N/A	\$ 143.7420	\$ N/A	\$ 9.058
1984	10.715960	35.120	10.316	16.601	139.8510	N/A	8.905
1985	8.852730	28.543	8.397	14.402	6.0183	(1) 2.2178	7.380
1986	3.625155	26.834	5.069	N/A	8.9610	N/A	7.210
1987	3.546985	24.372	4.926	N/A	8.6423	N/A	7.101
1988		*****	County Tax Suspended for 1988		*****		
1989	3.586949	23.116	2.377	N/A	8.4225	N/A	7.183
1990	3.683839	21.640	2.275	N/A	8.1562	N/A	7.000
1991	4.095601	22.880	2.402	N/A	8.7665	N/A	7.370
1992	4.769062	23.840	2.738	N/A	10.0498	N/A	8.390

Notes:

- (1) Change in Rate is due to a re-evaluation of assessed value for the Town of Stony Point.

COUNTY OF ROCKLAND, NEW YORK

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED
VALUATION AND NET GENERAL BONDED DEBT PER CAPITA
LAST TEN FISCAL YEARS

Year	Popula- tion (1)	Assessed Valuation (2)	Gross General Bonded Debt	Exclusions	Net General Bonded Debt	Net General Bonded Debt to Assessed Valua- tion	Net General Bonded Debt Per Capita
1982	\$ 264,000	\$ 3,185,189,512	\$ 78,574,085	\$ 24,260,000	\$ 54,314,085	1.7052 %	\$ 205.74
1983	265,600	3,250,480,688	78,440,057	25,335,000	53,105,057	1.6338	199.94
1984	265,300	3,885,757,558	102,411,750	35,520,000	66,891,750	1.7215	252.14
1985	266,000	4,223,827,444	104,640,375	39,770,000	64,870,375	1.5358	243.87
1986	268,000	7,064,117,090	130,217,248	65,815,000	64,402,248	.9117	240.31
1987	270,000	7,222,272,303	131,818,000	63,910,000	67,908,000	.9403	251.51
1988	272,000	8,980,171,326	133,861,000	61,615,000	72,246,000	.8045	265.61
1989	273,000	9,200,166,278	136,210,000	59,320,000	76,890,000	.8357	281.65
1990	265,475	9,479,439,854	128,349,115	58,479,115	69,870,000	.7371	263.19
1991	265,475	9,735,017,903	117,861,500	56,001,500	61,860,000	.6360	233.02

Notes:

- (1) The population figures are all based on estimates made by the Rockland County Planning Board, except for 1990, which is based on the U.S. Census for that year.
- (2) There was a substantial increase in 1986 due to re-valuation of assessed values in the Towns of Clarkstown and Orangetown and in 1988 in the Town of Orangetown.

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF LEGAL DEBT MARGIN
DECEMBER 31, 1991

Five Year Full Valuation		<u>\$ 59,368,581,265</u>
Average Full Valuation		<u>\$ 11,873,716,253</u>
Debt Limit - 7% of Average Full Valuation		\$ 831,160,138
Inclusions:		
Serial Bonds:		
General Purpose	\$ 61,860,000	
Sewer District Facilities	<u>56,001,500</u>	
Total - Serial Bonds		\$ 117,861,500
Bond Anticipation Notes:		
Sewer District Facilities	9,200,000	
General Purpose	13,558,000	
Capital Notes	492,000	
Revenue Anticipation Notes	<u>30,000,000</u>	
Total Inclusions		171,111,500
Exclusions:		
Sewer District Facilities:		
Serial Bonds	56,001,500	
Bond Anticipation Notes	<u>9,200,000</u>	
		65,201,500
Unexpended Appropriation for Debt Service:		
Serial bonds	8,195,000	
Capital notes	246,000	
Revenue anticipation notes	<u>30,000,000</u>	
Total Exclusions		<u>103,642,500</u>
Total Net Indebtedness		<u>67,469,000</u>
Constitutional Debt Margin		<u>\$ 763,691,138</u>
Percentage of Debt Contracting Power Exhausted as of December 31, 1991		<u>8.84%</u>

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF UNDERLYING AND OVERLAPPING DEBT
 DECEMBER 31, 1991

<u>Governmental Units</u>	<u>Total Indebtedness</u>	<u>Less: Exclusions (1)</u>	<u>Net Indebtedness</u>
County of Rockland	\$ 171,111,500	\$ 103,642,500	\$ 67,469,000
Towns	97,422,100	58,899,500	38,522,600
Villages	23,697,109	1,255,079	22,442,030
School Districts	<u>109,648,556</u>	<u>33,857,402</u>	<u>75,791,154</u>
Totals	<u>\$ 401,879,265</u>	<u>\$ 197,654,481</u>	<u>\$ 204,224,784</u>

Note:

(1) Major exclusions include sewer debt and state school building aid.

COUNTY OF ROCKLAND, NEW YORK

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL
 BONDED DEBT TO TOTAL GENERAL EXPENDITURES
 LAST TEN FISCAL YEARS

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service Expenditures Provided by Enterprise Funds</u>	<u>Total Debt Service Expenditures</u>	<u>Total General Expenditures</u>	<u>Ratio of Debt Service To Total General Expenditures</u>
1981	\$ 3,612,641	\$ 3,744,419	\$ (1,952,808)	\$ 5,404,252	\$ 130,690,885	4.14%
1982	4,168,120	4,503,833	(2,328,138)	6,343,815	129,923,750	4.88
1983	5,066,718	6,062,366	(2,045,070)	9,084,014	142,272,517	6.38
1984	5,403,935	4,879,690	(2,400,151)	7,883,474	143,528,761	5.49
1985	7,309,000	6,928,856	(2,001,170)	12,236,686	169,420,764	7.22
1986	7,405,125	6,918,865	(1,919,967)	12,404,023	170,951,429	7.26
1987	8,302,000	9,484,996	(1,882,578)	15,904,418	188,898,357	8.42
1988	9,104,041	10,013,034	(1,972,050)	17,145,025	215,625,314	7.95
1989	9,736,894	9,024,381	(2,428,990)	16,332,285	246,868,695	6.62
1990	9,360,000	8,741,299	(2,458,825)	15,642,474	280,458,431	5.58
1991	10,487,615	8,455,017	(2,429,400)	16,513,232	272,099,886	6.07

NOTE:

This table includes General and Special Revenue Funds.

COUNTY OF ROCKLAND, NEW YORK

DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

<u>Year</u>	<u>Population (1)</u>	<u>Per Capita Income (2)</u>	<u>Unemployment Rate (3)</u>
1982	264,000	\$ 14,384	6.00%
1983	265,600	15,501	6.10
1984	265,300	17,102	5.00
1985	266,000	18,431	4.30
1986	268,000	19,949	4.10
1987	270,000	21,261	4.40
1988	272,000	23,458	2.80
1989	273,000	25,094	3.50
1990	265,475	N/A	3.30
1991	265,475	N/A	5.30

Notes:

- (1) The population figures are based on estimates made by the Rockland County Planning Board except for 1990 and 1989 which are based on the U.S. Census for 1990.
- (2) U.S. Department of Commerce, Bureau of Economics Analysis,
New York State Department of Labor, Division of Research and Statistics.
- (3) New York State Department of Labor, Division of Research and Statistics.
(Note: Figures not seasonally adjusted).

COUNTY OF ROCKLAND, NEW YORK

CONSTRUCTION PERMIT DATA
LAST TEN FISCAL YEARS

Year	New Non-Residential			New Residential		
	No. of Permits	Sq. Ft.	Estimated Value	No. of Permits	Sq. Ft.	Estimated Value
1982	760	2,350,000	\$ 60,892,000	800	977,000	\$ 40,526,000
1983	120	675,000	12,132,000	910	1,130,000	54,086,000
1984	350	1,775,000	34,873,000	675	896,000	51,627,000
1985	300	1,225,000	29,697,000	800	1,063,000	62,994,000
1986	965	3,500,000	96,553,000	610	755,000	69,263,000
1987	280	975,000	28,275,000	815	956,000	77,276,000
1988	642	N/A	25,884,727	671	N/A	79,118,507
1989	386	N/A	35,299,084	512	N/A	60,177,250
1990	322	N/A	32,716,876	526	N/A	59,106,695
1991	260	N/A	12,380,737	489	N/A	59,066,749

Source: N.Y.S. Division of Housing & Community Renewal
U.S. Census Building Permit Survey

COUNTY OF ROCKLAND, NEW YORK

DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS
LAST TEN FISCAL YEARS

Year Ending 12/31	No.	Commercial Banks No. of Branches	Total Deposits (1),(3)	Fiscal Ending 6/30	No.	Savings/ Savings & Loan No. of Branches(2)	Total Deposits
1982	11	67	\$ 961,753,000	82	14	32	\$ 997,807,000
1983	11	67	1,216,818,000	83	14	31	1,012,352,000
1984	11	67	1,436,985,000	84	14	32	1,252,572,000
1985	11	66	1,632,654,000	85	14	32	1,343,651,000
1986	10	66	1,785,594,000	86 (4)	14	32	1,319,166,000
1987	10	64	2,070,146,000	87	14	31	1,676,905,000
1988	11	67	2,154,490,000	88	15	31	1,836,172,000
1989	11	66	2,257,224,000	89	15	32	1,880,559,000
1990	10	67	2,412,498,000	90	14	32	1,884,132,000
1991	11	72	2,797,782,000	91	9	27	1,112,776,000

- Sources:
- (1) N.Y.S. Banking Office
 - (2) Federal Home Loan Banking - Research Department
 - (3) FDIC - Research Department
 - (4) Crossland Savings Bank Information - Not Available

COUNTY OF ROCKLAND, NEW YORK

PRINCIPAL TAXPAYERS
DECEMBER 31, 1991

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value</u>	<u>% of Total Assessed Value</u>
Orange & Rockland Utilities, Inc.	Public Utility	\$ 314,182,430	3.31%
American Cyanamid Co. - Lederle	Industrial	313,472,369	3.30
Palisades Interstate Park	State Lands	176,028,996	1.86
Blue Hill Plaza, Inc.	Commercial	134,176,400	1.42
New York Telephone Company	Public Utility	86,123,047	.91
Spring Valley Water Co.	Water Supply	85,152,590	.90
International Business Machines Corp.	Commercial	78,000,000	.82
Consolidated Edison	Public Utility	73,901,420	.80
Orange and Rockland Utilities and Consolidated Edison Co.	Public Utility	55,432,959	.58
Corporate Properties Investors	Retail Shopping	55,072,700	.58
Corwick Realty Corp.	Commercial	49,851,450	.53
Bradley Industrial Park	Industrial	32,811,778	.35
NYNEX Properties	Public Utility	27,474,700	.30
Krupp Realty Corp.	Commercial	26,860,500	.28
American Trading Real Estate	Commercial	<u>26,496,300</u>	<u>.28</u>
Total		<u>\$ 1,535,037,639</u>	<u>16.22%</u>

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS
 DECEMBER 31, 1991

Date of Incorporation: 1798
 Form of Government: County Executive/County Legislature

Location and Area: The County is located in Southeast New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:

(Authorized Positions)	
General Government	434
Transportation	93
Public Safety	368
Social Services	1,852
Environment & Housing	124
Other	<u>115</u>
	2,986

Fire Protection:

Number of Stations	43
Municipal Fire Departments	26
Number of Volunteer Fire Fighters	3,000

Police Protection:

Number of Stations	10
Number of Police Officers (Authorized Positions)	600

Ambulance:

Number of Emergency Services	15 (2 Fire Company Based)
Number of Vehicles	37 (3 Paramedic)

Water Operations:

Number of Metered Accounts	57,110
Average Daily consumption	27,400,000
Miles of Water Supply	905
Supply	Several underground stream sources, springs, ponds and wells; also two reservoirs.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS (Continued)
 DECEMBER 31, 1991

Natural Gas, Electricity and Telephone Services: Furnished by private corporations.

Public Works:

Number of Street Lights	16,032
Miles of Payed Streets	863
Miles of Sanitary Sewers	1,090

Public Education:
 (Independent School District)

Elementary Schools	38
Intermediate School	4
Middle Schools	7
High Schools	10
Total Enrollment	37,507

Recreation and Culture:

Total Acres	34,168
Number of Parks and Recreational Facilities	12
Number of Libraries	19
Number of Volumes	880,928

Population (United States Census):

1940	74,261
1950	89,276
1960	136,803
1970	229,903
1980	259,530
1990	265,475

Retail Trade:

Number of Shopping Centers	24
Floor Area	3,340,000 sq. ft

(1) Rockland County Department of Planning Board

