

# **COUNTY OF ROCKLAND, NEW YORK**

Comprehensive Annual Financial Report  
Fiscal Year Ended December 31, 1996

Prepared by

**Department of Finance**

**George W. Renc**

*Commissioner*

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New City, New York 10956

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FISCAL YEAR ENDED DECEMBER 31, 1996  
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INTRODUCTORY  
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**ROCKLAND COUNTY, NEW YORK**  
**Principal Officials**

**COUNTY EXECUTIVE**

C. Scott Vanderhoef

**COUNTY LEGISLATORS**

Thomas P. Morahan, Chairman of the Legislature

Harriett D. Cornell	John A. Murphy
George O. Darden	Catherine M. Nowicki
Theodore R. Dusanenko	Ilan S. Schoenberger
Frank A. Fornario	Ann O'Sullivan
Isaac Goodfriend	George Parness
Charles E. Holbrook	Howard J. Phillips, Jr.
Michael A. Koplen	Philip J. Rotella
Thomas J. Lawless	Sanford A. Rubenstein
Brian L. Miele	Denis M. Troy
Thomas P. Morohan	Kenneth P. Zebrowski
Patrick J. Moroney	

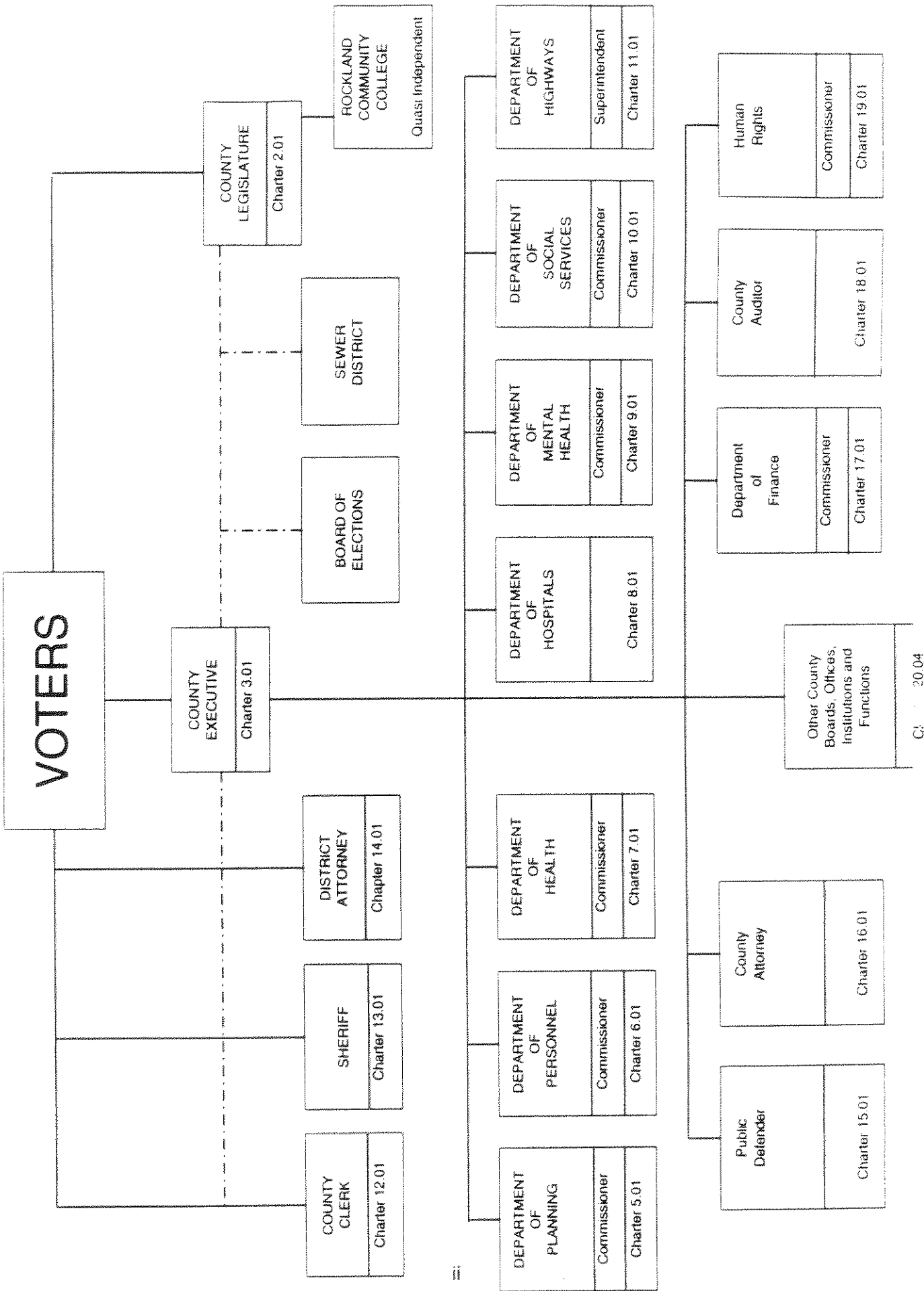
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Catherine McDougall	County Clerk
Jim Kralik	Sheriff
Michael Bongiorno	District Attorney

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Paul Nowicki	County Attorney
George W. Renc, CPA	Commissioner of Finance

# ORGANIZATION CHART OF ROCKLAND COUNTY, NEW YORK





## COUNTY OF ROCKLAND

### DEPARTMENT OF FINANCE

18 New Hempstead Road  
New City, New York 10956  
(914) 638-5131  
Fax. (914) 638-5644

JOFF VANDERHOEF  
County Executive

GEORGE W. RENC, CPA  
June 20, 1997 Commissioner

LEONARDO S. FORTE, CPA  
Deputy Commissioner

To the Honorable County Executive  
and the County Legislature of the  
County of Rockland, New York:

The Comprehensive Annual Financial Report for the County of Rockland, New York, for the year ended December 31, 1996 is submitted in accordance with Section 17.02 of the County Charter.

This report has been prepared by the County's Department of Finance in accordance with generally accepted accounting principles (GAAP) set forth in the pronouncements of the Government Accounting Standards Board (GASB). Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the information as presented, is accurate in all material respects, that it is presented in a manner designed to set forth fairly the financial position and results of operations of the County as measured by the financial activity of its various funds, account groups and component units and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial activity have been included.

This report has also been prepared and organized to meet the requirements of the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting Program. In accordance with program requirements, the accompanying report is divided into three major sections:

- Introductory Section - This section includes a brief explanation of the government's organization, economic condition and outlook, future directions and a variety of financial information.
- Financial Section - This section includes the independent auditors' report, general purpose financial statements, notes to the financial statements and combining and individual fund financial statements and schedules.
- Statistical Section - Although this section contains substantial financial information, these tables differ from financial statements in that they present some non-accounting data and present multi-year figures which are designed to reflect social and economic data, financial trends and the fiscal capacity of the County.

## **THE REPORTING ENTITY AND ITS SERVICES**

This report includes all of the funds and account groups of the County. It includes all County organizations and activities for which the County is financially accountable. The County has considered all potential component units based on criteria set forth in Governmental Accounting Standards Board (GASB) Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based on these criteria, the Rockland County Community College, Industrial Development Agency, the Soil and Water Conservation District and Solid Waste Management Authority are considered component units and are included in the County's reporting entity as discrete presentations.

The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administration support.



## GOVERNMENT ORGANIZATION

Subject to the State Constitution, the County operates pursuant to its Charter, County Law, General Municipal Law and other laws governing the County generally to the extent that such laws are applicable to a County operating under the charter form of government.

The County of Rockland has adopted Local Law No. 14 of 1984 (the "Local Law") providing for a charter form of government in accordance with the provisions of the Municipal Home Rule Law of the State of New York. Effective January 1, 1986, the County began operating as a charter form of government as provided in the Local Law.

## ECONOMIC CONDITION AND OUTLOOK

The County of Rockland enjoyed a healthy increase in its fund balance for 1996 primarily due to cost cutting initiatives implemented by the County Executive and the improvement in the collection of real property taxes. For 1996, General Fund revenues exceeded expenditures by approximately \$10 million for the General Fund and the unreserved and undesignated fund balance increased to \$16.1 million.

The County Executive's cost cutting initiatives included the consolidation of a number of departments, agencies, offices and divisions resulting in savings of approximately \$1.2 million annually. All Commissioners and Department Heads were challenged to prepare and achieve measurable goals of cost cutting. In particular, the Department of Hospitals has cut its reliance on County taxpayers dramatically. The County, in 1995, was burdened with subsidizing the Home and Infirmary with more than \$8.2 million of local taxpayer dollars. During 1996, this was reduced to \$6.7 million. Last year, the County Executive successfully challenged our Commissioners and Department Heads to spend 2% less than their approved budgets. For 1996, the estimated expenditures were estimated at \$272 million and actual expenditures amounted to only \$250 million, resulting in a favorable variance of \$22 million.

The improved real property collection efforts resulted from a change in the New York State Real Property Tax Law, which basically reduced the enforcement process from 4 years to 2 years. This change, along with the diligent efforts of the Commissioner of Finance, resulted in a reduction of over \$5 million in our tax sale certificates and tax installments, components of taxes receivable, which directly enhanced our undesignated fund balance.

For three years in a row, the County has reduced the property tax levy. This was accomplished by the wise planning of our Commissioners and Department Heads and the diligent work of our employees. We are a smaller workforce delivering more services and better services to our residents, despite decreased State and Federal aid. We have been able to reduce the County property tax burden by more than 4% at a time when inflation is running at about 3% per year. The County has reduced the size of government through consolidation, early retirement incentives and cut costs through continuous improvements in quality innovations.

## **FUTURE DIRECTIONS**

With quality and technology, we are able to do more with less. We continue to move forward with the implementation of two major components of our technology upgrade. Lan-1 Corporation, our consultants for the study and design of our network infrastructure, will provide us with final drawings shortly. When implemented, the system will allow our employees to communicate via e-mail and reduce duplication of effort through the sharing of data, files and needed information. The County has also contracted with American Management System (AMS) for the software and implementation support needed to upgrade our financial and human resource systems. We will move into the 21st Century with the needed technology to serve our residents well.

The County Executive has taken many steps toward improving the efficiency of the County. More needs to be done to help our taxpayers. School taxes, approved by our local school boards, account for approximately 67% of the tax bills. Finding additional funds at the State level and ways to distribute them equitably to reduce the burden of escalating school taxes is essential to the future of this County and all counties of New York. The County Executive and County Legislators are working vigorously towards tax relief and will continue to explore all available options.

## **FINANCIAL INFORMATION**

These financial statements, accompanying schedules and tables have been prepared on a fund basis using accounting policies that are in accordance with generally accepted accounting principles applicable to governmental units and higher education institutions as prescribed by the American Institute of Certified Public Accountants (AICPA) and GASB.

The modified accrual basis is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recognized when measurable and available. Expenditures are recorded when the services and/or goods are received and the related liability is incurred, except as described in the notes to the financial statements.

The Proprietary Funds follow the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. Fixed assets and long-term liabilities related to these activities are recorded within the funds.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the appropriation, is employed in the governmental funds. In the governmental funds, encumbrances are reported as a reservation of fund balance since they do not constitute expenditures or liabilities.

In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. In general, accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the valuation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe the County's internal accounting controls adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

The County maintains an internal audit staff that reports to the County Executive. This internal audit staff performs periodic and regular financial and operational audits throughout the County's agencies and departments. The Legislature maintains an office responsible for "Legislative Oversight" activities. Both of these organizations enhance the internal control of the County's government.

The activities of the General, Special Revenue and Debt Service funds are included in the annual appropriated budget. The Capital Projects Fund is budgeted on a project basis. The budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amount) are established at the department level. Budgetary control is also maintained over appropriations by the encumbrance of purchase amounts prior to the release of purchase orders to vendors.

## General Fund

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds. For the year ended December 31, 1996, actual expenditures and other financing uses exceeded actual revenues and other financing sources by \$9,968,777. The fund balance, increased from \$9,509,708 at December 31, 1995 to \$19,478,485 at December 31, 1996.

These results are summarized as follows:

	1996 Budget as Revised	1996 Actual	1995 Actual
Revenues and Other Financing Sources	\$ 265,397,541	\$ 260,431,685	\$ 258,930,066
Expenditures and Other Financing Uses	<u>272,168,152</u>	<u>250,462,908</u>	<u>261,496,227</u>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(6,770,611)	9,968,777	(2,566,161)
Fund Balance - Beginning of Year	6,770,611	9,509,708	11,839,749
Residual Equity Transfer	<u>-</u>	<u>-</u>	<u>236,120</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ 19,478,485</u></u>	<u><u>\$ 9,509,708</u></u>

Of the total fund balance of \$19,478,485 at December 31, 1996, \$1,762,783 has been reserved for encumbrances, prepaid expenditures, law enforcement and the Stop-DWI Program. The Designation for Section 8 totaled \$92,474. The amount designated for 1997 is \$1,500,000 resulting in an undesignated fund balance of \$16,123,228 as of December 31, 1996.

Revenues and Other Financing Sources

Revenues and other financing sources in the General Fund of \$260,431,685 fell short of the revised budget of \$265,397,541 by \$4,965,856. Actual revenues and other financing sources increased by \$1,501,619 from 1995 to 1996. The revenues and other financing sources and the changes from 1995 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 55,727,856	21.4%	\$ 5,660,515	11.3%
Other tax items	6,357,491	2.4	(371,992)	(5.5)
Non-property taxes	75,554,316	29.0	4,269,002	5.9
Departmental income	21,200,215	8.1	(7,039,543)	(24.9)
Use of money and property	1,604,634	0.6	33,821	2.2
Licenses and permits	778,343	0.3	(26,203)	(3.3)
Fines and forfeitures	482,188	0.2	(86,586)	(15.2)
Sale of property and compensation for loss	30,323	0.0	(364,348)	(92.3)
Interfund revenues	3,481,305	1.3	(373,611)	(10.7)
State aid	60,058,505	23.1	345,158	0.6
Federal aid	28,802,020	11.1	(609,470)	(2.1)
Miscellaneous	<u>1,675,048</u>	<u>0.6</u>	<u>(374,348)</u>	<u>(22.3)</u>
<b>Total Revenues</b>	<b>255,752,244</b>	<b>98.1</b>	<b>1,062,395</b>	
Other Financing Sources -				
Operating transfers in	<u>4,679,441</u>	<u>1.9</u>	<u>439,224</u>	<u>10.4</u>
<b>Total Revenues and Other Financing Sources</b>	<b><u>\$ 260,431,685</u></b>	<b><u>100.0%</u></b>	<b><u>\$ 1,501,619</u></b>	

The increase in real property taxes resulted primarily from a change in the New York State Real Property Tax Law which reduced enforcement procedures from four years to two years, as well as an increase in collection efforts. Non-property taxes represent primarily an increase in sales tax which is representative of the State-wide increase and favorable economic conditions. Departmental income decreased due to the creation of the General Services Internal Service Fund.

Expenditures and Other Financing Uses

Actual expenditures and other financing uses in the General Fund for the year ended December 31, 1996 were \$250,462,908 or \$21,705,244 less than the revised budget of \$272,168,152. The actual expenditures decreased \$11,033,319 from 1995 to 1996. The actual expenditures and other financing uses for the year ended December 31, 1996 compared to the year ended December 31, 1995 for governmental functions are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
General government support	\$ 26,086,819	10.4%	\$ (6,779,334)	(20.6)%
Education	17,761,342	7.1	715,854	4.2
Public safety	28,503,784	11.4	(904,457)	(3.1)
Health	22,848,339	9.1	448,461	2.0
Transportation	13,520,351	5.4	(355,347)	(2.6)
Economic opportunity and development	100,619,304	40.2	(2,819,354)	(2.7)
Culture and recreation	905,101	0.4	80,529	9.7
Home and community services	2,584,402	1.0	(287,145)	10.0
Employee benefits	391,261	0.1	124,681	46.8
Debt service	<u>1,246,528</u>	<u>0.5</u>	<u>749,861</u>	<u>1.5</u>
Total Expenditures	214,467,231	85.6	(9,026,251)	
Other Financing Uses -				
Operating transfers out	<u>35,995,677</u>	<u>14.4</u>	<u>(2,007,068)</u>	<u>(5.3)</u>
Total Expenditures and Other Financing Uses	<u>\$ 250,462,908</u>	<u>100.0%</u>	<u>\$ (11,033,319)</u>	

The decrease in general government support was due to the creation of the General Services Internal Service Fund. Economic opportunity and development decreases were a result of increased control instituted by our Department of Social Services and a decrease in client population.

## Special Revenue Funds

### Revenues and Other Financing Sources

The combined amounts of revenues and other financing sources for the Special Revenue Funds for the year ended December 31, 1996 compared to the year ended December 31, 1995 are shown in the following table:

<u>Revenues and Other Financing Sources</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>	<u>Percent of Increase (Decrease)</u>
Revenues:				
Real property taxes	\$ 15,786,463	54.3 %	\$ (248,587)	(1.5) %
Departmental income	146,240	0.5	77,433	112.5
Use of money and property	954,318	3.2	237,402	33.3
Licenses and permits	12,705	0.0	(7,415)	(36.9)
Fines and forfeitures	10,178	0.0	(9,028)	(47.0)
Sale of property and compensation for loss	454	0.0	(4,494)	(90.8)
Interfund revenues	166,166	0.6	(16,288)	(8.9)
State aid	820,874	2.8	24,216	3.0
Federal aid	3,038,887	10.4	(897,267)	(22.8)
Miscellaneous	<u>466,207</u>	<u>1.6</u>	<u>151,747</u>	<u>48.3</u>
Total Revenues	21,402,492	73.4	(692,281)	
Other Financing Sources - Operating transfers in	<u>7,693,121</u>	<u>26.6</u>	<u>187,972</u>	<u>2.5</u>
Total Revenues and Other Financing Sources	<u>\$ 29,095,613</u>	<u>100.0%</u>	<u>\$ (504,309)</u>	

The decrease in Federal aid represents a reduction in our Community Development Fund. The commencement of various Federal programs were delayed.



## Expenditures and Other Financing Uses

The combined amounts of expenditures and other financing uses for the Special Revenue Funds for the year ended December 31, 1996 compared to the year ended December 31, 1995 are shown in the following table:

<u>Expenditures and Other Financing Uses</u>	<u>Amount</u>	<u>Percent of Total</u>	<u>Increase (Decrease) from 1995</u>	<u>Percent of Increase (Decrease)</u>
Expenditures:				
Current:				
Transportation	\$ 8,408,402	25.6%	\$ 1,150,460	15.9%
Economic opportunity and development	2,802,289	13.2	(948,718)	(25.3)
Home and community services	9,140,822	30.3	564,604	6.6
Employee benefits	1,295,320	4.5	29,735	2.3
Debt service	<u>416,839</u>	<u>1.0</u>	<u>136,839</u>	<u>48.9</u>
Total Expenditures	22,063,672	74.6	932,920	
Other Financing Uses -				
Operating transfers out	<u>7,454,284</u>	<u>25.4</u>	<u>278,727</u>	<u>3.9</u>
Total Expenditures and Other Financing Uses	<u>\$ 29,517,956</u>	<u>100.0%</u>	<u>\$ 1,211,647</u>	

The increase in transportation resulted in our expanded effort to repair and improve the County roads and bridges. The decrease in economic opportunity and development represents the decrease in our Community Development Fund, since Federal projects were delayed.

## **Proprietary Funds**

Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for operations that provide services to the public. Internal service funds account for operations

that provide services to other departments or agencies of the government or to other governments, on a cost reimbursement basis. The operations of the Summit Park Hospital/Rockland County Infirmary are recorded as an enterprise fund. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefit and General Service funds as internal service funds.

### Fiduciary Funds

Fiduciary funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. The expendable trust funds include funds held in trust and reserved for social service programs. The Agency Fund reflects the contributions by the County employees to a deferred compensation plan. The current market value of these contributions was \$51,738,954 as of December 31, 1996.

### Fixed Assets

The fixed assets of the County are those assets used in governmental and proprietary fund type operations. Fixed assets consist of land, buildings, improvements, equipment and construction-in-progress which are valued at historical cost or estimated historical cost if actual cost is not available. No provision for depreciation is made on fixed assets except for that recorded in the proprietary fund. The total fixed assets as of December 31, 1996 are as follows:

	<u>Proprietary Funds</u>			<u>Total</u>
	<u>General Government</u>	<u>Enterprise Fund</u>	<u>Internal Service Funds</u>	
Land	\$ 7,819,600	\$ 360,000	\$ -	\$ 8,179,600
Buildings	40,518,492	16,221,905	2,980	56,743,377
Improvements other than buildings	336,972,039	345,975	-	337,318,014
Equipment	22,264,416	24,941,467	2,912,169	50,118,052
Construction-in-progress	<u>252,540,019</u>	<u>4,124,603</u>	<u>-</u>	<u>256,664,622</u>
	660,114,566	45,993,950	2,915,149	709,023,665
Accumulated depreciation	<u>-</u>	<u>(24,906,195)</u>	<u>(2,472,136)</u>	<u>(27,378,331)</u>
Total	<u>\$ 660,114,566</u>	<u>\$ 21,087,755</u>	<u>\$ 443,013</u>	<u>\$ 681,645,334</u>

## DEBT ADMINISTRATION

The County of Rockland, New York has received a bond rating from Moody's Investors Service of A1 which reflects the County's sound financial management. Future debt anticipated within the next five years will be financed through a combination of bonds and notes as market conditions warrant.

The long-term bonded debt outstanding at December 31, 1996 totaled \$135,818,500. During the fiscal year, the County amortized \$13,832,448 in principal and interest costs totaled \$7,679,230.

Revenue anticipation notes and bond anticipation notes outstanding at December 31, 1996 were \$15,000,000 and \$20,026,000, respectively.

The ratio of net general long-term debt to assessed valuation and the amount of net general long-term debt per capita are useful to citizens of the County, investors and management as indicators of the County's debt position. At December 31, 1996, this data was as follows:

	<u>Amount</u>	<u>Ratio of Net General Long-Term Debt to Assessed Valuation</u>	<u>Net General Long-Term Debt per Capita</u>
Net general long-term debt	\$ 106,509,715	1.12 %	\$ 383.13

## CASH MANAGEMENT

The County of Rockland investment policies are governed by New York State statutes as more fully described in the notes to the financial statements. The County primarily invests its idle cash with local banks. These investments are placed using a competitive bid process which enables the County to obtain the best available rate.

A summary of the County's interest earnings for the year ending December 31, 1996, compared to December 31, 1995, by fund, is as follows:

<u>Fund</u>	<u>1996</u>	<u>1995</u>
General	\$ 1,431,587	\$ 537,033
Community Development	13,341	11,736
Sewer	940,977	705,180
Debt Service	2,931,041	2,583,494
Workers' Compensation Benefits	276,774	235,796
General Liability Claims	389,189	329,133
Unemployment Benefits	1,210	1,031
Health Benefits	137,067	54,480
Expendable Trust	<u>2,058</u>	<u>1,911</u>
Total	<u>\$ 6,123,244</u>	<u>\$ 4,459,794</u>

## **RISK MANAGEMENT**

The County is self-insured for general liability, health benefits, unemployment benefits and workers' compensation benefits. The County also has an extensive employee accident prevention program.

## **INDEPENDENT AUDIT**

The Legislative Board has followed a practice of having an independent audit by a certified public accounting firm even though it is not required by New York State Law. This practice has been complied with and the independent auditors' opinion is included in the report.

## **CERTIFICATE OF ACHIEVEMENT**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting (CAFR) to the County of Rockland, New York for its comprehensive annual financial report for the fiscal year ended December 31, 1995. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

## **ACKNOWLEDGMENTS**

Preparation of this report on a timely basis could not be accomplished without the efficient and dedicated services of the entire staff of the Finance Department. I should like to express my appreciation to all the members of the Department and to our independent auditors, Bennett Kielson Storch & Company LLP, who assisted and contributed to its preparation. I would also like to thank the County Executive and the members of the County Legislature for their interest and support in the financial operation of the County.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "George W. Renc", written in a cursive style.

George W. Renc  
Commissioner of Finance

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# Certificate of Achievement for Excellence in Financial Reporting

Presented to

County of Rockland,  
New York

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
December 31, 1995

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Arthur R. Lynch*  
President

*Jeffrey L. Eselle*  
Executive Director

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FINANCIAL  
SECTION

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Les Storch  
Stuart S. Stengel  
David A. Yablon  
Nicholas DeSantis  
Domenick Consolo  
Bruce L. Blasnik  
Susan L. Friend

INDEPENDENT AUDITORS' REPORT

To the Honorable Legislature of the  
County of Rockland, New York:

We have audited the general purpose financial statements of the County of Rockland, New York as of and for the year ended December 31, 1996 as listed in the accompanying table of contents. These general purpose financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the financial statements of the Home and Infirmary Fund. We also did not audit the financial statements of the Rockland County Industrial Development Agency (a component unit) for the year ended December 31, 1996, which represents .06% and .007%, respectively, of the assets and revenues and other financing sources of the component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion on the general purpose financial statements insofar as it relates to amounts included for the enterprise fund and the Industrial Development Agency in the component unit columns, is based on the reports of the other auditors.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, based on our audit and the reports of the other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the County of Rockland, New York, at December 31, 1996 and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated May 2, 1997 on our consideration of the County of Rockland's internal control structure and a report dated May 2, 1997 on its compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying financial information listed as combining and individual fund financial statements and schedules in the table of contents is presented for the purposes of additional analysis and is not a required part of the general purpose financial statements of the County of Rockland, New York. Such information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion and the opinion of the other auditors, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole. The information listed in the statistical section of the table of contents has not been subjected to the auditing procedures applied in our audit of the general purpose financial statements, and accordingly, we express no opinion on it.

*Bennett Kielson Storch & Company LLP*  
May 2, 1997

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**GENERAL PURPOSE  
FINANCIAL STATEMENTS**

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS  
 DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

ASSETS	Governmental Funds			Proprietary Funds		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
Cash and Equivalents	\$ 13,461,597	\$ 96,890	\$ 1,324,370	\$ 37,466,090	\$ 5,161,824	\$ 3,299,335
Investments	-	10,345,000	13,121,804	10,844,393	-	12,470,000
Investment of Employees' Deferred Compensation, at market value	-	-	-	-	-	-
Taxes Receivable, net of allowance for uncollectible taxes	42,084,589	-	-	-	-	-
Other Receivables:						
Accounts	11,203,083	253,301	269,803	-	839,470	276,025
Accounts - Patient care	-	-	-	-	13,921,246	-
Loans and tuition	-	720,532	-	-	-	-
State and federal aid	43,630,391	341,405	145,897	1,126,912	-	63,956
Due from other governments	6,315,103	-	-	-	-	-
Due from component unit	-	-	1,215,000	-	-	-
Due from other funds	-	730,070	726,638	-	3,024,555	7,744,223
	61,148,577	2,045,308	2,357,338	1,126,912	17,785,271	8,084,204
Allowance for uncollectible amounts	(442,196)	-	-	-	(2,618,946)	-
	60,706,381	2,045,308	2,357,338	1,126,912	15,166,325	8,084,204
Prepaid Expenditures/Expenses	343,195	51,057	-	-	172,880	43,474
Inventories	-	-	-	-	239,838	90,431
Fixed Assets	-	-	-	-	45,993,950	2,915,149
Accumulated Depreciation	-	-	-	-	(24,906,195)	(2,472,136)
	-	-	-	-	21,087,755	443,013
Restricted Assets	-	-	-	7,240,851	-	-
Amount Available in Debt Service Fund	-	-	-	-	-	-
Amount to be Provided for General Long-Term Debt	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 116,595,762</b>	<b>\$ 12,538,255</b>	<b>\$ 16,803,512</b>	<b>\$ 56,678,246</b>	<b>\$ 41,828,622</b>	<b>\$ 24,430,457</b>

Fiduciary Funds	Account Groups		Totals (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)	
	Trust and Agency	General Fixed Assets	General Long-Term Debt		Primary Government	1996
\$ 4,185,378	\$ -	\$ -	\$ 64,995,484	\$ 10,677,306	\$ 75,672,790	\$ 104,393,731
-	-	-	46,781,197	-	46,781,197	22,970,617
51,738,954	-	-	51,738,954	-	51,738,954	49,682,004
-	-	-	42,084,589	-	42,084,589	45,626,235
300	-	-	12,841,982	58,410	12,900,392	14,178,953
-	-	-	13,921,246	-	13,921,246	12,110,173
-	-	-	720,532	1,043,983	1,764,515	2,139,517
-	-	-	45,308,561	698,897	46,007,458	42,830,270
-	-	-	6,315,103	28,882	6,343,985	3,431,574
-	-	-	1,215,000	-	1,215,000	1,565,000
-	-	-	12,225,486	522,219	12,747,705	7,476,128
300	-	-	92,547,910	2,352,391	94,900,301	83,731,615
-	-	-	(3,061,142)	(602,669)	(3,663,811)	(3,495,215)
300	-	-	89,486,768	1,749,722	91,236,490	80,236,400
-	-	-	610,606	-	610,606	489,206
-	-	-	330,269	-	330,269	388,940
-	660,114,566	-	709,023,665	12,793,530	721,817,195	698,938,819
-	-	-	(27,378,331)	-	(27,378,331)	(23,594,143)
-	660,114,566	-	681,645,334	12,793,530	694,438,864	675,344,676
-	-	-	7,240,851	24,781,155	32,022,006	1,704,751
-	-	16,715,730	16,715,730	-	16,715,730	18,287,756
-	-	107,948,120	107,948,120	-	107,948,120	112,986,341
\$ 55,924,632	\$ 660,114,566	\$ 124,663,850	\$ 1,109,577,902	\$ 50,001,713	\$ 1,159,579,615	\$ 1,112,110,657

(Continued)

COUNTY OF ROCKLAND, NEW YORK

COMBINED BALANCE SHEET (Continued)  
 ALL FUND TYPES, ACCOUNT GROUPS AND DISCRETELY PRESENTED COMPONENT UNITS  
 DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Governmental Funds			Proprietary Funds		
	General	Special Revenue	Debt Service	Capital Projects	Enterprise	Internal Service
<b>LIABILITIES, EQUITY AND OTHER CREDITS</b>						
<b>Liabilities:</b>						
Accounts payable and retained percentages	\$ 9,493,192	\$ 925,927	\$ -	\$ 2,286,248	\$ 1,472,083	\$ 1,091,856
Accrued liabilities	21,184,249	1,542,668	9,054	-	11,374,587	19,249,241
Employee payroll deductions	-	-	-	-	-	-
Deposits	-	-	-	-	-	-
Due to retirement system	-	-	-	-	1,512,035	276,710
Due to other governments	1,751,307	-	-	180,831	3,742,858	-
Due to school districts	16,694,173	-	-	-	-	-
Due to primary government	-	-	-	-	-	-
Due to other funds	11,493,068	146,035	-	473,758	-	109,384
Deferred revenues - Taxes	20,800,327	-	-	-	-	-
Deferred revenues - Other	700,961	794,764	-	-	-	10,508
Deferred compensation payable to employees	-	-	-	-	-	-
Bond interest and matured bonds payable	-	-	78,728	-	-	-
Revenue anticipation note payable	15,000,000	-	-	-	-	-
Bond anticipation notes payable	-	-	-	18,791,000	1,235,000	-
Notes payable	-	-	-	-	-	-
Loans payable	-	-	-	-	-	-
Bonds payable	-	-	-	-	12,099,885	493,170
<b>Total Liabilities</b>	<b>97,117,277</b>	<b>3,409,394</b>	<b>87,782</b>	<b>21,731,837</b>	<b>31,436,448</b>	<b>21,230,869</b>
<b>Equity and Other Credits:</b>						
Investment in general fixed assets	-	-	-	-	-	-
Contributed capital	-	-	-	-	-	131,341
Retained earnings (Deficit)	-	-	-	-	-	3,068,247
<b>Fund balances:</b>						
Reserved for encumbrances	1,193,346	804,360	-	839,852	-	-
Reserved for prepaid expenditures	343,195	51,057	-	-	-	-
Reserved for law enforcement	92,270	-	-	-	-	-
Reserved for STOP - DWI Program	133,972	-	-	-	-	-
Reserved for long-term receivable	-	70,111	1,052,971	-	-	-
Reserved for social service programs	-	-	-	-	-	-
Reserved for debt service	-	-	15,662,759	-	-	-
Reserved for student loans	-	-	-	-	-	-
Reserved for parklands	-	-	-	194,000	-	-
<b>Unreserved:</b>						
Designated for affordable housing	-	225,000	-	-	-	-
Designated for Section 8	92,474	-	-	-	-	-
Designated for transportation projects	-	-	-	3,941,408	-	-
Designated for subsequent year's expenditures	1,500,000	1,324,036	-	-	-	-
Undesignated	16,123,228	6,654,297	-	29,971,149	10,392,174	-
<b>Total Equity and Other Credits</b>	<b>19,478,485</b>	<b>9,128,861</b>	<b>16,715,730</b>	<b>34,946,409</b>	<b>10,392,174</b>	<b>3,199,588</b>
<b>Total Liabilities, Equity and Other Credits</b>	<b>\$ 116,595,762</b>	<b>\$ 12,538,255</b>	<b>\$ 16,803,512</b>	<b>\$ 56,678,246</b>	<b>\$ 41,828,622</b>	<b>\$ 24,430,457</b>

The accompanying notes are an integral part of the financial statements.



Fiduciary Funds	Account Groups		Totals (Memorandum Only)	Component Units	Totals Reporting Entity (Memorandum Only)	
	General Fixed Assets	General Long-Term Debt	Primary Government		1996	1995
\$ -	\$ -	\$ -	\$ 15,269,306	\$ 2,889,753	\$ 18,159,059	\$ 18,191,445
-	-	-	53,359,799	3,068,707	56,428,506	55,676,109
54,250	-	-	54,250	-	54,250	1,256
3,135,244	-	-	3,135,244	-	3,135,244	3,789,464
-	-	1,438,405	3,227,150	-	3,227,150	4,570,910
903,137	-	-	6,578,133	1,651,954	8,230,087	9,942,305
-	-	-	16,694,173	-	16,694,173	15,746,879
-	-	-	-	1,215,000	1,215,000	1,565,000
3,241	-	-	12,225,486	522,219	12,747,705	7,476,128
-	-	-	20,800,327	-	20,800,327	28,808,991
-	-	-	1,506,233	3,377,088	4,883,321	6,311,578
51,738,954	-	-	51,738,954	-	51,738,954	49,682,004
-	-	-	78,728	-	78,728	94,772
-	-	-	15,000,000	-	15,000,000	25,000,000
-	-	-	20,026,000	-	20,026,000	7,600,000
-	-	-	-	-	-	2,500,000
-	-	-	-	-	-	541,649
-	-	123,225,445	135,818,500	34,332,934	170,151,434	142,755,500
55,834,826	-	124,663,850	355,512,283	47,057,655	402,569,938	380,253,990
-	660,114,566	-	660,114,566	-	660,114,566	650,106,356
-	-	-	131,341	-	131,341	-
-	-	-	3,068,247	2,363,933	5,432,180	(342,156)
-	-	-	2,837,558	-	2,837,558	3,761,198
-	-	-	394,252	-	394,252	305,367
-	-	-	92,270	-	92,270	53,776
-	-	-	133,972	-	133,972	178,092
-	-	-	1,123,082	-	1,123,082	1,516,115
89,806	-	-	89,806	-	89,806	97,935
-	-	-	15,662,759	-	15,662,759	16,839,204
-	-	-	-	137,778	137,778	137,306
-	-	-	194,000	-	194,000	194,000
-	-	-	225,000	-	225,000	225,000
-	-	-	92,474	-	92,474	78,381
-	-	-	3,941,408	-	3,941,408	-
-	-	-	2,824,036	-	2,824,036	6,640,619
-	-	-	63,140,848	442,347	63,583,195	52,065,474
89,806	660,114,566	-	754,065,619	2,944,058	757,009,677	731,856,667
<u>\$ 55,924,632</u>	<u>\$ 660,114,566</u>	<u>\$ 124,663,850</u>	<u>\$ 1,109,577,902</u>	<u>\$ 50,001,713</u>	<u>\$ 1,159,579,615</u>	<u>\$ 1,112,110,657</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 ALL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND DISCRETELY PRESENTED  
 COMPONENT UNIT  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Governmental Funds			
	General	Special Revenue	Debt Service	Capital Projects
Revenues:				
Real property taxes	\$ 55,727,856	\$ 15,786,463	\$ -	\$ -
Other tax items	6,357,491	-	-	-
Non-property taxes	75,554,316	-	-	-
Departmental income	21,200,215	146,240	-	-
Use of money and property	1,604,634	954,318	2,931,041	-
Licenses and permits	778,343	12,705	-	-
Fines and forfeitures	482,188	10,178	-	-
Sale of property and compensation for loss	30,323	454	-	-
Interfund revenues	3,481,305	166,166	-	-
State aid	60,058,505	820,874	756,431	6,098,046
Federal aid	28,802,020	3,038,887	64,398	2,444,754
Miscellaneous	1,675,048	466,207	386,106	233,228
<b>Total Revenues</b>	<b>255,752,244</b>	<b>21,402,492</b>	<b>4,137,976</b>	<b>8,776,028</b>
Expenditures:				
Current:				
General government support	26,086,819	-	-	-
Education	17,761,342	-	-	-
Public safety	28,503,784	-	-	-
Health	22,848,339	-	-	-
Transportation	13,520,351	8,408,402	-	-
Economic opportunity and development	100,619,304	2,802,289	-	-
Culture and recreation	905,101	-	-	-
Home and community services	2,584,402	9,140,822	-	-
Employee benefits	391,261	1,295,320	-	-
Debt Service:				
Principal	-	-	11,605,840	-
Interest	1,246,528	416,839	7,273,529	-
Capital Outlay	-	-	-	17,270,776
<b>Total Expenditures</b>	<b>214,467,231</b>	<b>22,063,672</b>	<b>18,879,369</b>	<b>17,270,776</b>
Excess (Deficiency) of Revenues Over Expenditures	41,285,013	(661,180)	(14,741,393)	(8,494,748)
Other Financing Sources (Uses):				
Proceeds from serial bonds	-	-	-	6,365,000
Operating transfers in	4,679,441	7,693,121	18,547,934	720,550
Operating transfers out	(25,307,777)	(7,454,284)	(5,378,567)	(321,613)
Operating transfers out - Component unit	(10,687,900)	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(31,316,236)</b>	<b>238,837</b>	<b>13,169,367</b>	<b>6,763,937</b>
Excess (Deficiency) of Revenues and Other Sources Over Expend- itures and Other Uses	9,968,777	(422,343)	(1,572,026)	(1,730,811)
Fund Balances - Beginning of Year	9,509,708	9,551,204	18,287,756	36,677,220
Residual Equity Transfer	-	-	-	-
<b>Fund Balances - End of Year</b>	<b>\$ 19,478,485</b>	<b>\$ 9,128,861</b>	<b>\$ 16,715,730</b>	<b>\$ 34,946,409</b>

The accompanying notes are an integral part of the financial statements.

Fiduciary Funds	Totals (Memorandum Only)	Component Unit	Totals Reporting Entity (Memorandum Only)	
	Primary Government	Soil and Water Conservation District	1996	1995
\$ -	\$ 71,514,319	\$ -	\$ 71,514,319	\$ 66,102,391
-	6,357,491	-	6,357,491	6,729,483
-	75,554,316	-	75,554,316	71,285,314
6,628	21,353,083	79,438	21,432,521	28,441,326
2,058	5,492,051	741	5,492,792	4,874,380
-	791,048	-	791,048	824,666
-	492,366	-	492,366	587,980
-	30,777	-	30,777	399,619
-	3,647,471	-	3,647,471	4,037,370
-	67,733,856	16,983	67,750,839	63,788,356
-	34,350,059	1,929	34,351,988	33,704,855
-	2,760,589	885	2,761,474	6,364,202
8,686	290,077,426	99,976	290,177,402	287,139,942
-	26,086,819	-	26,086,819	32,866,153
-	17,761,342	-	17,761,342	17,045,488
-	28,503,784	-	28,503,784	29,408,241
-	22,848,339	-	22,848,339	22,399,878
-	21,928,753	-	21,928,753	21,133,640
16,815	103,438,408	-	103,438,408	107,208,689
-	905,101	-	905,101	824,572
-	11,725,224	125,695	11,850,919	11,579,086
-	1,686,581	-	1,686,581	1,532,165
-	11,605,840	-	11,605,840	11,221,783
-	8,936,896	-	8,936,896	8,291,339
-	17,270,776	-	17,270,776	7,602,033
16,815	272,697,863	125,695	272,823,558	271,113,067
(8,129)	17,379,563	(25,719)	17,353,844	16,026,875
-	6,365,000	-	6,365,000	10,121,000
-	31,641,046	-	31,641,046	37,604,526
-	(38,462,241)	-	(38,462,241)	(45,883,778)
-	(10,687,900)	-	(10,687,900)	(10,687,900)
-	(11,144,095)	-	(11,144,095)	(8,846,152)
(8,129)	6,235,468	(25,719)	6,209,749	7,180,723
97,935	74,123,823	27,421	74,151,244	67,764,405
-	-	-	-	(793,884)
\$ 89,806	\$ 80,359,291	\$ 1,702	\$ 80,360,993	\$ 74,151,244

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
 GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUNDS  
 YEAR ENDED DECEMBER 31, 1996

	General Fund			Special Revenue Funds		
	Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>						
Real property taxes	\$ 48,833,867	\$ 55,727,856	\$ 6,893,989	\$ 15,690,107	\$ 15,786,463	\$ 96,356
Other tax items	6,450,000	6,357,491	(92,509)	-	-	-
Non-property taxes	76,000,000	75,554,316	(445,684)	-	-	-
Departmental income	23,027,268	21,200,215	(1,827,053)	105,000	146,240	41,240
Use of money and property	1,065,000	1,604,634	539,634	600,000	954,318	354,318
Licenses and permits	830,000	778,343	(51,657)	8,000	12,705	4,705
Fines and forfeitures	496,301	482,188	(14,113)	15,000	10,178	(4,822)
Sale of property and compensation for loss	17,000	30,323	13,323	-	454	454
Interfund revenues	2,966,065	3,481,305	515,240	473,260	166,166	(307,094)
State aid	67,901,613	60,058,505	(7,843,108)	864,720	820,874	(43,846)
Federal aid	31,698,722	28,802,020	(2,896,702)	3,752,191	3,038,887	(713,304)
Miscellaneous	1,434,924	1,675,048	240,124	277,852	466,207	188,355
<b>Total Revenues</b>	<b>260,720,760</b>	<b>255,752,244</b>	<b>(4,968,516)</b>	<b>21,786,130</b>	<b>21,402,492</b>	<b>(383,638)</b>
<b>Expenditures:</b>						
<b>Current:</b>						
General government support	29,953,068	26,086,819	3,866,249	281,840	-	281,840
Education	21,725,724	17,761,342	3,964,382	-	-	-
Public safety	29,865,429	28,503,784	1,361,645	-	-	-
Health	24,382,598	22,848,339	1,534,259	-	-	-
Transportation	13,838,578	13,520,351	318,227	8,747,351	8,408,402	338,949
Economic opportunity and development	110,147,219	100,619,304	9,527,915	3,512,601	2,802,289	710,312
Culture and recreation	916,611	905,101	11,510	-	-	-
Home and community services	2,790,204	2,584,402	205,802	10,609,307	9,140,822	1,468,485
Employee benefits	497,900	391,261	106,639	1,384,000	1,295,320	88,680
<b>Debt Service:</b>						
Principal	-	-	-	-	-	-
Interest	1,246,528	1,246,528	-	416,839	416,839	-
<b>Total Expenditures</b>	<b>235,363,859</b>	<b>214,467,231</b>	<b>20,896,628</b>	<b>24,951,938</b>	<b>22,063,672</b>	<b>2,888,266</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>25,356,901</b>	<b>41,285,013</b>	<b>15,928,112</b>	<b>(3,165,808)</b>	<b>(661,180)</b>	<b>2,504,628</b>
<b>Other Financing Sources (Uses):</b>						
Operating transfers in	4,676,781	4,679,441	2,660	7,683,521	7,693,121	9,600
Operating transfers out	(26,116,393)	(25,307,777)	808,616	(7,517,654)	(7,454,284)	63,370
Operating transfers out - Component unit	(10,687,900)	(10,687,900)	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>(32,127,512)</b>	<b>(31,316,236)</b>	<b>811,276</b>	<b>165,867</b>	<b>238,837</b>	<b>72,970</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(6,770,611)</b>	<b>9,968,777</b>	<b>16,739,388</b>	<b>(2,999,941)</b>	<b>(422,343)</b>	<b>2,577,598</b>
<b>Fund Balances - Beginning of Year</b>	<b>6,770,611</b>	<b>9,509,708</b>	<b>2,739,097</b>	<b>2,999,941</b>	<b>9,551,204</b>	<b>6,551,263</b>
<b>Fund Balances - End of Year</b>	<b>\$ -</b>	<b>\$ 19,478,485</b>	<b>\$ 19,478,485</b>	<b>\$ -</b>	<b>\$ 9,128,861</b>	<b>\$ 9,128,861</b>

The accompanying notes are an integral part of the financial statements.

Debt Service Fund			Totals (Memorandum Only)		
Revised Budget	Actual	Variance Favorable (Unfavorable)	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 64,523,974	\$ 71,514,319	\$ 6,990,345
-	-	-	6,450,000	6,357,491	(92,509)
-	-	-	76,000,000	75,554,316	(445,684)
-	-	-	23,132,268	21,346,455	(1,785,813)
-	2,931,041	2,931,041	1,665,000	5,489,993	3,824,993
-	-	-	838,000	791,048	(46,952)
-	-	-	511,301	492,366	(18,935)
-	-	-	17,000	30,777	13,777
-	-	-	3,439,325	3,647,471	208,146
-	756,431	756,431	68,766,333	61,635,810	(7,130,523)
-	64,398	64,398	35,450,913	31,905,305	(3,545,608)
18,299	386,106	367,807	1,731,075	2,527,361	796,286
18,299	4,137,976	4,119,677	282,525,189	281,292,712	(1,232,477)
-	-	-	30,234,908	26,086,819	4,148,089
-	-	-	21,725,724	17,761,342	3,964,382
-	-	-	29,865,429	28,503,784	1,361,645
-	-	-	24,382,598	22,848,339	1,534,259
-	-	-	22,585,929	21,928,753	657,176
-	-	-	113,659,820	103,421,593	10,238,227
-	-	-	916,611	905,101	11,510
-	-	-	13,399,511	11,725,224	1,674,287
-	-	-	1,881,900	1,686,581	195,319
11,644,696	11,605,840	38,856	11,644,696	11,605,840	38,856
7,348,236	7,273,529	74,707	9,011,603	8,936,896	74,707
18,992,932	18,879,369	113,563	279,308,729	255,410,272	23,898,457
(18,974,633)	(14,741,393)	4,233,240	3,216,460	25,882,440	22,665,980
19,070,514	18,547,934	(522,580)	31,430,816	30,920,496	(510,320)
(5,378,567)	(5,378,567)	-	(39,012,614)	(38,140,628)	871,986
-	-	-	(10,687,900)	(10,687,900)	-
13,691,947	13,169,367	(522,580)	(18,269,698)	(17,908,032)	361,666
(5,282,686)	(1,572,026)	3,710,660	(15,053,238)	7,974,408	23,027,646
5,282,686	18,287,756	13,005,070	15,053,238	37,348,668	22,295,430
\$ -	\$ 16,715,730	\$ 16,715,730	\$ -	\$ 45,323,076	\$ 45,323,076

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND EQUITY  
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Enterprise Fund	Internal Service Funds	Totals (Memorandum Only) Primary Government	Component Units
Operating Revenues:				
Charges for services	\$ 59,911,055	\$ 50,036,309	\$ 109,947,364	\$ 2,269,388
E-911 surcharge	-	543,795	543,795	-
Miscellaneous	1,830,527	239,026	2,069,553	-
<b>Total Operating Revenues</b>	<b>61,741,582</b>	<b>50,819,130</b>	<b>112,560,712</b>	<b>2,269,388</b>
Operating Expenses:				
Administrative and general expenses	10,669,627	1,534,671	12,204,298	-
Salaries and wage expenses	31,607,268	67,347	31,674,615	11,000
Judgments and claims	-	55,255	55,255	-
Pension and employee benefits	11,317,499	29,361,737	40,679,236	2,438
Supplies and other expenses	7,238,761	-	7,238,761	1,606,431
Depreciation	1,751,089	120,557	1,871,646	-
Purchases and stores	-	1,024,589	1,024,589	-
Data processing	-	3,649,446	3,649,446	-
E-911	-	363,704	363,704	-
Mail	-	710,002	710,002	-
Communications	-	1,292,379	1,292,379	-
Reproduction	-	480,548	480,548	-
Housekeeping	-	1,736,601	1,736,601	-
Health complex materials	-	311,542	311,542	-
Security	-	1,582,459	1,582,459	-
Utility plant	-	2,033,177	2,033,177	-
Grounds	-	411,237	411,237	-
Automotive	-	402,178	402,178	-
Maintenance	-	1,799,072	1,799,072	-
Provision for bad debts	2,210,921	-	2,210,921	-
<b>Total Operating Expenses</b>	<b>64,795,165</b>	<b>46,936,501</b>	<b>111,731,666</b>	<b>1,619,869</b>
Income (Loss) From Operations	(3,053,583)	3,882,629	829,046	649,519
Non-Operating Revenues (Expenses):				
Real property taxes	-	-	-	-
Interest income	-	804,240	804,240	465,630
Interest on indebtedness	(367,082)	(38,619)	(405,701)	(101,296)
State aid	-	-	-	140,160
<b>Total Non-Operating Income (Expenses)</b>	<b>(367,082)</b>	<b>765,621</b>	<b>398,539</b>	<b>504,494</b>
Net Income (Loss) Before Operating Transfers	(3,420,665)	4,648,250	1,227,585	1,154,013
Operating Transfers In	6,821,195	-	6,821,195	-
<b>Net Income</b>	<b>3,400,530</b>	<b>4,648,250</b>	<b>8,048,780</b>	<b>1,154,013</b>
Fund Balance/Retained Earnings (Deficit) - Beginning of Year	6,991,644	(1,580,003)	5,411,641	1,237,847
Residual Equity Transfer	-	-	-	-
<b>Fund Balance/Retained Earnings (Deficit) - End of Year</b>	<b>10,392,174</b>	<b>3,068,247</b>	<b>13,460,421</b>	<b>2,391,860</b>
Contributed Capital - Beginning of Year	-	-	-	-
Add: Transfer In	-	131,341	131,341	-
<b>Contributed Capital - End of Year</b>	<b>-</b>	<b>131,341</b>	<b>131,341</b>	<b>-</b>
<b>Total Equity - End of Year</b>	<b>\$ 10,392,174</b>	<b>\$ 3,199,588</b>	<b>\$ 13,591,762</b>	<b>\$ 2,391,860</b>

The accompanying notes are an integral part of the financial statements.

Totals  
Reporting Entity  
(Memorandum Only)

1996	1995
\$ 112,216,752	\$ 87,110,119
543,795	-
2,069,553	2,228,715
<u>114,830,100</u>	<u>89,338,834</u>
12,204,298	4,106,714
31,685,615	34,779,057
55,255	1,079,010
40,681,674	41,477,219
8,845,192	10,778,906
1,871,646	1,693,513
1,024,589	-
3,649,446	-
363,704	-
710,002	-
1,292,379	-
480,548	-
1,736,601	-
311,542	-
1,582,459	-
2,033,177	-
411,237	-
402,178	-
1,799,072	-
2,210,921	954,480
<u>113,351,535</u>	<u>94,868,899</u>
1,478,565	(5,530,065)
-	1,779,203
1,269,870	705,225
(506,997)	(446,009)
140,160	44,872
<u>903,033</u>	<u>2,083,291</u>
2,381,598	(3,446,774)
6,821,195	8,279,252
9,202,793	4,832,478
6,649,488	1,801,726
-	15,284
<u>15,852,281</u>	<u>6,649,488</u>
-	-
131,341	-
131,341	-
<u>\$ 15,983,622</u>	<u>\$ 6,649,488</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINED STATEMENT OF CASH FLOWS  
 ALL PROPRIETARY FUNDS AND DISCRETELY PRESENTED COMPONENT UNITS  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Enterprise Fund	Internal Service Funds	Totals	Component Units
			(Memorandum Only) Primary Government	
<b>Cash Flows From Operating Activities:</b>				
Income (loss) from operations	\$ (3,053,583)	\$ 3,882,629	\$ 829,046	\$ 649,519
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:				
Depreciation and amortization	1,751,089	120,557	1,871,646	-
Provision for bad debts	2,210,921	-	2,210,921	-
Changes in operating assets and liabilities:				
Accounts receivable	381,043	(92,390)	288,653	-
Accounts receivable - Patient care	(3,401,354)	-	(3,401,354)	-
State and federal aid receivable	-	(951)	(951)	-
Prepaid expenses	(7,179)	(25,336)	(32,515)	-
Inventories	58,671	-	58,671	-
Accounts payable	(693,419)	407,247	(286,172)	454,341
Accrued liabilities	1,741,538	505,419	2,246,957	38,465
Due to retirement system	(325,568)	276,710	(48,858)	-
Due to other governments	(1,936,530)	-	(1,936,530)	-
Deferred revenues	-	(1,012)	(1,012)	-
Net Cash Provided by (Used in) Operating Activities	(3,274,371)	5,072,873	1,798,502	1,142,325
<b>Cash Flows From Investing Activities:</b>				
Interest income	-	804,240	804,240	459,132
Proceeds from sale of investments	-	4,080,000	4,080,000	-
Purchase of investments	-	(12,470,000)	(12,470,000)	-
Net Cash Provided by (Used in) Investing Activities	-	(7,585,760)	(7,585,760)	459,132
<b>Cash Flows From Capital and Related Financing Activities:</b>				
Proceeds of notes and loans	-	-	-	-
Issuance of long-term debt	1,235,000	-	1,235,000	34,323,138
Retirement of long-term debt	(1,473,156)	-	(1,473,156)	(3,041,649)
Deposits to restricted assets	-	-	-	(24,781,155)
Interest on indebtedness	(479,666)	-	(479,666)	-
Acquisition and construction of capital assets	(1,910,730)	(201,801)	(2,112,531)	(5,154,252)
Capitalized interest	-	-	-	(3,247,472)
Loan from primary government	-	-	-	-
Repayment to primary government	-	-	-	(350,000)
Net Cash Used in Capital and Related Financing Activities	(2,628,552)	(201,801)	(2,830,353)	(2,251,390)
<b>Cash Flows From Non-Capital Financing Activities:</b>				
Residual equity transfer	-	-	-	-
Due from other funds	(1,322,027)	(3,720,871)	(5,042,898)	-
Due to other funds	-	(22,459)	(22,459)	-
Operating transfers in	6,821,195	-	6,821,195	-
Retirement of long-term debt	(181,434)	(41,570)	(223,004)	-
Interest on indebtedness	(166,985)	(38,619)	(205,604)	-
Real property taxes	-	-	-	-
Net Cash Provided by (Used in) Non-Capital Financing Activities	5,150,749	(3,823,519)	1,327,230	-
Net Increase (Decrease) in Cash and Equivalents	(752,174)	(6,538,207)	(7,290,381)	(649,933)
Cash and Equivalents - Beginning of Year	5,913,998	9,837,542	15,751,540	2,880,348
Cash and Equivalents - End of Year	\$ 5,161,824	\$ 3,299,335	\$ 8,461,159	\$ 2,230,415

Supplemental schedule of noncash financing activities:

Net transfer of assets and liabilities from the General Fund to the Internal Service Funds \$ 131,341

The Enterprise Fund transferred net assets of \$1,414,289 and net liabilities of \$1,414,289 to the General Services Fund.

The accompanying notes are an integral part of the financial statements.



Totals Reporting Entity (Memorandum Only)	
1996	1995
\$ 1,478,565	\$ (5,530,065)
1,871,646	1,693,513
2,210,921	954,480
288,653	(633,854)
(3,401,354)	(2,019,828)
(951)	(63,005)
(32,515)	(183,839)
58,671	10,610
168,169	1,304,332
2,285,422	11,198,764
(48,858)	2,009,695
(1,936,530)	(2,215,186)
(1,012)	11,520
<u>2,940,827</u>	<u>6,537,137</u>
1,263,372	699,438
4,080,000	264,684
(12,470,000)	(3,000,000)
<u>(7,126,628)</u>	<u>(2,035,878)</u>
-	3,041,649
35,558,138	2,425,000
(4,514,805)	(1,512,683)
(24,781,155)	-
(479,666)	(611,590)
(7,266,783)	(5,225,883)
(3,247,472)	-
-	1,865,000
(350,000)	(300,000)
<u>(5,081,743)</u>	<u>(318,507)</u>
-	15,284
(5,042,898)	(1,500,142)
(22,459)	127,317
6,821,195	8,279,252
(223,004)	(194,569)
(205,604)	(203,371)
-	1,779,203
<u>1,327,230</u>	<u>8,302,974</u>
(7,940,314)	12,485,726
<u>18,631,888</u>	<u>6,146,162</u>
<u>\$ 10,691,574</u>	<u>\$ 18,631,888</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINING STATEMENT OF CHANGES IN FUND BALANCES - ALL FUNDS  
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)  
 YEAR ENDED AUGUST 31, 1996  
 (With Comparative Totals for 1995)

	Current Funds		Loan Fund
	Unrestricted	Restricted	
Revenues - Educational and general	\$ 25,552,204	\$ 5,139,920	\$ 472
Expenditures - Educational and general	36,639,659	5,139,920	-
Excess (Deficiency) of Revenues Over Expenditures	(11,087,455)	-	472
Other - Operating transfers in - Primary government	10,687,900	-	-
Net Increase (Decrease) in Fund Balance	(399,555)	-	472
Fund Balance - Beginning of Year	812,273	-	137,306
Fund Balance - End of Year	<u>\$ 412,718</u>	<u>\$ -</u>	<u>\$ 137,778</u>

The accompanying notes are an integral part of the financial statements.

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Totals

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<u>1996</u>	<u>1995</u>
\$ 30,692,596	\$ 33,351,617
<u>41,779,579</u>	<u>44,663,821</u>
(11,086,983)	(11,312,204)
<u>10,687,900</u>	<u>10,687,900</u>
(399,083)	(624,304)
<u>949,579</u>	<u>1,573,883</u>
<u>\$ 550,496</u>	<u>\$ 949,579</u>

COUNTY OF ROCKLAND, NEW YORK

COMBINING STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES  
 COMMUNITY COLLEGE FUND (COMPONENT UNIT)  
 YEAR ENDED AUGUST 31, 1996  
 (With Comparative Totals for 1995)

	Current Funds	
	Unrestricted	Restricted
Revenues:		
Educational and General:		
Student revenues	\$ 11,559,628	\$ -
Other revenues	1,998,918	360,245
Federal and State sponsored grants	9,888,188	4,779,675
Revenues in lieu of local sponsor grant	2,105,470	-
Total Revenues	25,552,204	5,139,920
Expenditures:		
Educational and General:		
Instructional and departmental research	12,735,788	-
Sponsored research and other programs	-	952,214
Libraries	348,407	-
Extension and public service	824,467	-
Student services and programs	2,542,927	-
Student wages	-	228,269
Academic support	365,192	-
Maintenance and operation of plant	4,072,364	-
Scholarships and fellows	-	3,959,437
General administration and institutional services	8,137,584	-
Employee benefits	7,612,930	-
Total Expenditures	36,639,659	5,139,920
Deficiency of Revenues Over Expenditures	(11,087,455)	-
Other - Operating transfers in - Primary government	10,687,900	-
Deficiency of Revenues and Other Sources Over Expenditures	\$ (399,555)	\$ -

The accompanying notes are an integral part of the financial statements.

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Totals

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1996

1995

\$ 11,559,628	\$ 12,075,284
2,359,163	2,891,327
14,667,863	16,566,555
2,105,470	1,816,494
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30,692,124	33,349,660

12,735,788	13,153,444
952,214	1,275,419
348,407	411,491
824,467	918,669
2,542,927	2,322,434
228,269	217,871
365,192	444,143
4,072,364	4,579,571
3,959,437	4,638,325
8,137,584	8,784,529
7,612,930	7,912,483

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41,779,579	44,658,379

(11,087,455)	(11,308,719)
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10,687,900	10,687,900

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\$ (399,555)	\$ (620,819)

**Note 1 - Summary of Significant Accounting Policies**

The County of Rockland, New York was established in 1798 and operates in accordance with its charter, County Law and the various other applicable laws of the State of New York. The County functions under a County Executive/Legislature form of government. The County Legislature is the legislative body responsible for overall operation of the County. The County Executive serves as the chief executive officer and the Commissioner of Finance serves as the chief financial officer. The County provides the following services to its residents: education, public safety, health, transportation, economic opportunity and development, culture and recreation, home and community services and general and administrative support.

The accounting policies of the County of Rockland, New York conform to generally accepted accounting principles as applicable to governments and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The following is a summary of the County's more significant accounting policies:

**A. Financial Reporting Entity**

The financial reporting entity consists of a) the primary government which is the County of Rockland, b) organizations for which the County is financially accountable and c) other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete as set forth in GASB Statement No. 14.

In evaluating how to define the County, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the County's reporting entity was made by applying the criteria set forth in GASB Statement No. 14, including legal standing, fiscal dependency and financial accountability. Based upon the above criteria, the following individual component units are included in the County's reporting entity because of their operational relationship with the County.

The Rockland County Community College was established in 1959 with the County of Rockland as the local sponsor under provisions of Article 126 of the Education Law. The College is administered by a board of trustees consisting of nine voting members; five are appointed by the County Legislature and four by the Governor. The College budget is subject to the approval of the County Legislature. The County provides one-half of the capital costs and one-third of the operating costs for the College. Title to real property of the College vests with the County and bonds and notes for College capital costs are issued by the County and are County debt. A fiscal year ending August 31st is mandated by State Law for the College. The College is included in the County's reporting entity since the primary government is able to impose its will, as demonstrated through the ability to approve budgets. The College may also result in a financial burden to the primary government since the County is obligated for the debt of the College. The College has been reflected as a discretely presented component unit.

The Rockland County Industrial Development Agency is a public benefit corporation created by State legislation to promote the economic welfare, recreation opportunities and prosperity of the County's inhabitants. Members of the Agency are appointed by the County Legislature. Agency members have complete responsibility for management of the Agency and accountability for fiscal

**Note 1 - Summary of Significant Accounting Policies (Continued)**

matters. The County is not liable for Agency bonds or notes. The governing board of the Agency serves at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the Agency. Since the Agency does not provide services entirely or almost entirely to the County of Rockland, the financial statements of the Agency have been reflected as a discretely presented component unit.

The Rockland County Soil and Water Conservation District was established pursuant to New York State Soil Conservation District Law and legislative resolution. The District provides for the conservation of soil and soil resources of the State and the County. The Board of Directors are appointed by the County Legislature. The Board of Directors serve at the pleasure of the County Legislature and therefore, the primary government is able to impose its will on the District. Since the District is also dependent on the financial support provided by the County, the financial statements of the District have been reflected as a discretely presented component unit.

The Rockland County Solid Waste Management Authority is a public benefit corporation created pursuant to the Rockland County Solid Waste Management Authority Act constituting Title 13-M of the New York State Public Authorities Law. The Authority provides solid waste management services to the residents of the County. The Authority is administered by fifteen members. Eight members are members of the County Legislature, five members are supervisors of towns within the County and two members are appointed by the County Executive and therefore the County is considered able to impose its will on the Agency. Authority members have complete responsibility for management of the Authority and accountability for fiscal matters. The Authority has the power to issue debt and enter into loan agreements. The County is not liable for the Authority's debt. Since the Authority does not provide services entirely or almost entirely to the County, the financial statements of the Authority have been reflected as a discretely presented component unit.

Note 5 presents condensed financial statements for each of the discretely presented component units, as well as the addresses of the administrative office to obtain complete financial statements.

**B. Basis of Presentation**

The accounts of the County are organized and operated on the basis of funds and account groups. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts which comprise its assets, liabilities, fund balances/retained earnings, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The County maintains the minimum number of funds consistent with legal and managerial requirements. Account groups are a reporting device to account for certain assets and liabilities of governmental funds not recorded directly in those funds. The County's resources are reflected in the financial statements in eight generic fund types within three broad fund categories as well as two account groups, in accordance with generally accepted accounting principles as follows:

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**1. Fund Categories**

- a. Governmental Funds - Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds.

General Fund - The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

County Road Fund - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

Road Machinery Fund - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

Community Development Fund - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

Sewer District Fund - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

Debt Service Fund - The Debt Service Fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

- b. Proprietary Funds - Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The



**Note 1 - Summary of Significant Accounting Policies (Continued)**

operations of the Summit Park Hospital/Rockland County Infirmary (Home and Infirmary) are recorded as an enterprise fund. The Home and Infirmary is a chronic care hospital and a skilled nursing facility established and operated under provisions of Article 6 of General Municipal Law. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as internal service funds. The County applies all applicable Financial Accounting Standards Board (FASB) pronouncements in accounting and reporting for its proprietary operations.

- c. **Fiduciary Funds** - Fiduciary Funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary funds include Expendable Trust and Agency funds. Expendable trust funds account for assets held by the County in accordance with terms of a trust agreement. Agency funds account for assets held by the County on behalf of others.

**2. Account Groups**

Account groups are used to establish accounting control and accountability for the County's general fixed assets and general long-term debt.

General Fixed Assets Account Group - This account group is established to account for all fixed assets not accounted for in proprietary fund types.

General Long-Term Debt Account Group - This account group is established to account for all long-term obligations that are not a specific liability of the proprietary fund types.

**C. Measurement Focus/Basis of Accounting**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types and expendable trust funds are presented using the flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheets. Operating statements present increases (revenues and other financing sources) and decreases (expenditures and other financing uses) in net current assets. The reported unreserved fund balance is a measure of "available spendable resources".

Proprietary funds are accounted for on the flow of economic resources measurement focus. This measurement focus emphasizes the determination of net income. With this measurement focus, all assets and liabilities (whether current or non-current) associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (revenues) and decreases (expenses) in net total assets. The reported fund equity (net total assets) may be segregated into contributed capital and fund balance/retained earnings components.

Agency funds are custodial in nature and do not measure results of operations or have a measurement focus.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

The modified accrual basis of accounting is followed in the governmental fund types, expendable trust and agency funds. Under the modified accrual basis of accounting, revenues are recorded in the accounting period in which they are "measurable" and "available" to finance current operations. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Governmental Accounting Standards Board (GASB) has specified the principles to be used in the recognition of real property tax revenue. These principles provide that real property taxes be recognized as revenue only when received in cash during the current period, or soon enough thereafter to be "available" to meet the obligations of the current period. The term "available" has been limited to a period not to exceed sixty days subsequent to the end of the fiscal year unless unusual circumstances are present. A one year availability period is used for revenue recognition for all other governmental and expendable trust fund revenues. Revenues susceptible to accrual include real property taxes, services to other governments and intergovernmental revenues. Permits, fees and other similar revenues are not susceptible to accrual because generally they are not measurable until they are received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made.

Expenditures, under the modified accrual basis, are generally recognized when the related fund liability is incurred. Exceptions to this general rule are (1) unmatured principal and interest on general long-term debt which is recognized as an expenditure when due and (2) certain payments to employee retirement systems which are recorded in the General Long-Term Debt Account Group and recognized as an expenditure when paid.

The accrual basis of accounting is followed in the proprietary funds. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred.

Net patient service revenue is reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered. Revenues received under cost reimbursement agreements and prospective contractual agreements represent a substantial portion of the Home and Infirmary's revenue and are subject to audit and possible adjustment by the third-party reimbursement agencies. Retroactively calculated third-party contractual adjustments are accrued on an estimated basis in the period the services are rendered and adjusted in future periods as required.

**Component Units**

Component units are presented on the basis of accounting that most accurately reflect their activities. The Soil and Water Conservation District is accounted for on the modified accrual basis. The College, the Industrial Development Agency and the Solid Waste Management Authority are accounted for on the accrual basis. The College, however, does not reflect property, plant and equipment as an asset of the fund and depreciation is not reflected. Property, plant and equipment of the College is owned by the County and such assets are reflected in the General Fixed Assets Account Group.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**D. Budgetary Data**

The County follows the procedures enumerated below in establishing the budgetary data reflected in the financial statements:

- a) On or before August 1st, the administrative head of each department is required to submit to the County Executive the expenditure requirements for the next fiscal year.
- b) The County Legislature or a designated committee reviews the appropriation requests and the applicable revenue estimates.
- c) The County Executive is required to file the tentative budget for the ensuing year with the Clerk of the Legislature on or before October 23rd.
- d) Subsequent to October 23rd, the Legislature conducts the necessary review of the tentative budget and proposes any changes thereto.
- e) Prior to November 20th, the Legislature shall hold a public hearing on the budget.
- f) After the public hearing, the Legislature may make changes to the budget. The budget shall be adopted no later than December 7th.
- g) Formal budgetary integration is employed during the year as a management control device for General, Special Revenue and Debt Service funds.
- h) Budgets for General, Special Revenue and Debt Service funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. Annual budgets are not adopted for the Proprietary or Fiduciary funds.
- i) The County Legislature maintains legal responsibility for all budget amendments and transfers between functions of expenditure. The County Executive has authority for the transfer of appropriations within departments and objects of expenditure.
- j) Appropriations in General, Special Revenue and Debt Service funds lapse at the end of the fiscal year, except that outstanding encumbrances are reappropriated in the succeeding year.

Budgeted amounts are as originally adopted or as amended by the County Legislature. Individual amendments for the current year were not material in relation to the original appropriations which were amended.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**E. Encumbrances**

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities.

**F. Assets, Liabilities and Fund Equity**

**Cash and Equivalents** - Cash and equivalents consist of funds deposited in demand deposit accounts, time deposit accounts and certificates of deposit with maturities of less than three months.

The County's investment policies are governed by State statutes. The County has adopted its own written investment policy which provides for the deposit of funds in FDIC insured commercial banks or trust companies located within the State. The County is authorized to use demand deposit accounts, time deposit accounts and certificates of deposit. Permissible investments include obligations of the U.S. Treasury, U.S. Agencies, repurchase agreements and obligations of New York State or its political subdivisions.

Collateral is required for demand deposit accounts, time deposit accounts and certificates of deposit at 100% of all deposits not covered by federal deposit insurance. The County has entered into custodial agreements with the various banks which hold their deposits. These agreements authorize obligations that may be pledged as collateral. Such obligations include, among other instruments, obligations of the United States and its agencies and obligations of the State and its municipal and school district subdivisions.

**Investments** - All investments are stated at cost or amortized cost, except for investments of the deferred compensation plan which are stated at market value.

**Taxes Receivable** - Real property taxes are levied and attach as a lien against the property on January 1st. County taxes are billed with town taxes and initially collected by the towns on behalf of the County. Real property taxes may be paid between January 1st and January 31st without interest or penalty. Payments received after January 31st must include interest computed at 1% per month from February 1st. The towns retain the first amounts collected to satisfy the entire amount of their respective tax warrants. Amounts collected thereafter are remitted to the County. Tax rolls and a listing of the unpaid taxes are returned to the County in April. A 5% penalty is added to the unpaid tax which is collected by the County until such taxes are included in the tax lien sale held in October.

The County enforces delinquent real property taxes under the provisions of Article 11 (Article 11 applies to taxes levied after December 31, 1995 and provides for the foreclosure of tax sale liens by proceedings in rem) of the Real Property Tax Law. Enforcement procedures set forth in Article 11 provide that the enforcing officer shall file a petition of foreclosure twenty-one months after the lien date (the County may extend the filing date for residential and farm property by one or two years). Such petition is required to be filed with the County Clerk within two business days after the execution of the petition. After the petition has been filed with the County Clerk, a notice of

**Note 1 - Summary of Significant Accounting Policies (Continued)**

foreclosure must be published in at least two newspapers designated by the enforcing officer. The published notice shall include the date of the last day on which delinquent taxes may be redeemed. The redemption date must be at least three months after the notice is first published. If the delinquent taxes, including all related charges, are not paid on the date specified in the notice of foreclosure, the Court generally makes a final judgment awarding the property to the County. Such judgment will contain an order that a deed conveying title to the County shall be prepared, executed and duly recorded. No proceeding to set aside the deed may be maintained unless proceedings are commenced within two years from the date of recording the deed. Properties acquired by the County through tax enforcement procedures must be sold at a public auction.

The County is also responsible for collecting and enforcing delinquent school taxes. Such taxes are collected by the towns in the County between September 1st and October 31st, after which the school tax rolls and unpaid taxes are remitted to the County. A 5% penalty is added to the amount of the unpaid school tax. The County collects unpaid school taxes during the month of November. Any taxes remaining unpaid after this time are relieved, with a 7% penalty, as County taxes for the following year. The County must satisfy the full amount of the unpaid school taxes no later than April 1st of the year following the levy of such taxes.

Pursuant to Article 14 of the Real Property Tax Law, the County has agreements with various villages within the County to collect and enforce delinquent village taxes. County tax bills include amounts relieved, with a 7% penalty, for unpaid village taxes where appropriate. The County must satisfy the full amount of the unpaid village taxes no later than April 1st of the year following the levy of such taxes.

**Other Receivables** - Other receivables include amounts due from other governments and individuals for services provided by the County. Receivables are recorded and revenues recognized as earned or as specific program expenditures are incurred.

**Due From/To Other Funds** - During the course of its operations, the County has numerous transactions between funds to finance operations, provide services and construct assets. To the extent that certain transactions between funds had not been paid or received as of December 31, 1996, balances of interfund amounts receivable or payable have been recorded.

**Prepaid Expenditures/Expenses** - Prepaid expenditures/expenses consist of employee retirement and other costs which have been satisfied prior to the end of the fiscal year, but represent items which have been provided for in the subsequent year's budget and will benefit such periods. Reported amounts in governmental funds are equally offset by a reservation of fund balance which indicates that these amounts do not constitute "available spendable resources" even though they are a component of current assets.

**Inventories** - The inventories reflected in the Proprietary Funds are stated at the lower of average cost or market and consist of materials, supplies and drugs used at the Home and Infirmary and materials and supplies used by the General Services Fund. Purchases of inventoriable items at other locations are recorded as expenditures at the time of purchase and year-end balances at these locations are not material.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Fixed Assets** - Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds and are valued at historical cost or estimated historical cost if actual cost is not available. Donated assets are recorded at their fair market value on the date donated. No provision for depreciation is made on general fixed assets. Interest incurred during construction is not capitalized on general fixed assets. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems and lighting systems are excluded from general fixed assets since such items are immovable and are of value only to the County.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not included in the General Fixed Assets Account Group or capitalized in the proprietary funds.

Fixed assets in the proprietary funds and applicable component units are stated at cost. Donated assets are recorded at their fair market value on the date donated. Interest on applicable debt, net of interest earned on available funds, is capitalized during the period of construction. Major additions or renovations are depreciated from the date they are ready for use; other acquisitions are depreciated one-half year in the year of acquisition and one-half year in the year of disposition or retirement. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, which are as follows:

<u>Asset</u>	<u>Service Lives</u>
Buildings	40 years
Improvements other than buildings	20 years
Equipment	4-20 years

**Restricted Assets** - Restricted assets consist of bond proceeds held by a State agency. These funds are to be used for improvements to the County's sewer district and the solid waste management authority.

**Deferred Revenues** - Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The County has reported as deferred revenues certain real property taxes, state aid, rehabilitation loans, tuition and other items in the respective funds. Such amounts have been deemed to be measurable but not "available" pursuant to generally accepted accounting principles.

**Long-Term Obligations** - The County records long-term debt of governmental funds at face value in the General Long-Term Debt Account Group. Certain other governmental fund obligations not expected to be financed with current available financial resources are also reported in the General Long-Term Debt Account Group. Long-term debt and other liabilities financed by proprietary funds are reported as liabilities within those funds.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**Compensated Absences** - The liability for compensated absences has been recorded in the respective funds inasmuch as they will be funded from current resources. The expenditure/expense related to vested vacation and sick pay in the operating funds was accrued based upon pay rates currently in effect.

**Retained Earnings** - Retained earnings represent the equity generated from the operations of the proprietary funds.

**Fund Balance - Reserves and Designations** - Portions of fund balance are segregated for future use and are therefore not available for future appropriation or expenditure. Amounts reserved represent portions of fund balance which are required to be segregated in accordance with State law or generally accepted accounting principles. Designation of unreserved fund balances in governmental funds indicates the utilization of these resources in the ensuring year's budget or tentative plans for future use. Undesignated fund balance indicates that portion of fund balance which is available for budgeting in future periods.

**G. Interfund Transactions**

Quasi-external transactions are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions, except quasi-external transactions and reimbursements, are reported as operating transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

**H. Comparative Data**

Comparative total data for the prior year have been presented in the accompanying combined financial statements in order to provide an understanding of changes in the County's financial position and operations. Certain reclassifications of prior year financial data have been made to conform with the current year presentation.

**I. Total Columns in General Purpose Financial Statements**

Total columns in the general purpose financial statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations or cash flows in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

**Note 1 - Summary of Significant Accounting Policies (Continued)**

**J. Use of Estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenditures/ expenses during the reporting period. Actual results could differ from those estimates.

**Note 2 - Stewardship, Compliance and Accountability**

**Property Tax Limitation**

The County is permitted by the State Constitution to levy for purposes other than debt service up to 1 1/2% of the five year average full valuation of taxable real estate located within the County. In accordance with this provision, the maximum amount of the levy for 1996 was \$288,079,621 which exceeded the actual levy by \$239,245,754.

**Workers' Compensation Benefits Fund Deficit**

The Workers' Compensation Benefits Fund reflects a deficit of \$1,196,577 as of December 31, 1996. This deficit is attributable to the accrual of claims including incurred but not reported claims which will be satisfied in subsequent years. This deficit will be eliminated by the adjustment of billings in future periods.

**Other Fund Deficits**

The County Road Fund had an undesignated deficit of \$367,796 at December 31, 1996. The County will address this deficit in the ensuing year.

**Note 3 - Detailed Notes on All Funds and Account Groups**

**A. Assets**

**Cash and Equivalents**

The carrying amount of the primary government's deposits at December 31, 1996 was \$64,978,894, exclusive of petty and departmental cash of \$16,590 and the bank balance was \$74,427,967. Of the bank balance, \$1,179,052 was covered by federal deposit insurance, \$35,301,988 was covered by collateral held by the County's agent, a third party financial institution in the County's name and \$37,946,927 was covered by collateral held in the trust department of the pledging financial institution in the County's name.



**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The carrying amount, bank balances and collateral of the component units were as follows:

	<u>Community College</u>	<u>Industrial Development Agency</u>	<u>Soil and Water Conservation District</u>	<u>Solid Waste Management Authority</u>
Carrying amount	<u>\$ 8,445,189</u>	<u>\$ 27,927</u>	<u>\$ 1,702</u>	<u>\$ 2,202,488</u>
Bank balance	<u>\$ 8,626,142</u>	<u>\$ 27,927</u>	<u>\$ 12,459</u>	<u>\$ 2,202,813</u>
Collateral:				
Amounts insured by FDIC	\$ 403,060	\$ 27,927	\$ 12,459	\$ 200,000
Collateral held by the trust department of the pledging financial institution in the entity's name	8,223,082	-	-	-
Collateral held by the entity's agent, a third party financial institution in the entity's name	-	-	-	2,002,813
	<u>\$ 8,626,142</u>	<u>\$ 27,927</u>	<u>\$ 12,459</u>	<u>\$ 2,202,813</u>

**Investments**

Investments of the primary government are stated at cost, which approximates market value, and consist of U.S. Treasury Notes and certificates of deposit with maturities in excess of three months. The details of the County's investment portfolio by fund as of December 31, 1996 were as follows:

<u>Fund</u>	<u>U.S. Treasury Notes</u>	<u>Certificates of Deposit</u>	<u>Total Cost, which Approximates Market</u>
Sewer Fund	\$ -	\$ 10,345,000	\$ 10,345,000
Debt Service Fund	-	13,121,804	13,121,804
Capital Projects Fund	3,000,000	7,844,393	10,844,393
Workers' Compensation Benefits Fund	-	5,570,000	5,570,000
General Liability Claims Fund	-	6,900,000	6,900,000
	<u>\$ 3,000,000</u>	<u>\$ 43,781,197</u>	<u>\$ 46,781,197</u>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The U.S. Treasury Bills and U.S. Treasury Notes are insured or registered, and the securities are held by the County's agent, a third party financial institution, in the County's name. Of the total certificates of deposit of \$43,781,797, \$25,414,039 was covered by collateral held by the County's agent, a third party financial institution in the County's name and \$18,367,758 was covered by collateral held in the trust department of the pledging financial institution in the County's name.

**Taxes Receivable**

Taxes receivable at December 31, 1996 consisted of the following:

Tax sale certificates	\$ 23,088,528
Tax installments	5,105,879
Returned school district taxes	15,670,555
Returned village taxes	1,408,159
Property acquired for taxes	<u>123,468</u>
	45,396,589
Allowance for uncollectible taxes	<u>(3,312,000)</u>
	<u>\$ 42,084,589</u>

School district and village taxes are offset by liabilities to the school districts and villages which will be paid no later than April 1997. Taxes receivable are also partially offset by deferred tax revenues of \$20,800,327 which represents an estimate of the receivable which will not be collected within the first sixty days of the subsequent year.

**Due From/To Other Funds**

The balances reflected as due from/to other funds at December 31, 1996 were as follows:

Fund	Due From	Due To
Primary Government:		
General Fund	\$ -	\$ 11,493,068
County Road Fund	247,729	-
Road Machinery Fund	382,207	-
Community Development Fund	100,134	-
Sewer District Fund	-	146,035
Debt Service Fund	726,638	-
Capital Projects Fund	-	473,758
Home and Infirmary Fund	3,024,555	-
Workers' Compensation Benefits Fund	-	109,384

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1996

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

<u>Fund</u>	<u>Due From</u>	<u>Due To</u>
General Liability Claims Fund	\$ 1,104,919	\$ -
Unemployment Benefits Fund	80,981	-
Health Benefits Fund	3,562,099	-
General Services Fund	2,996,224	-
Agency Funds	-	<u>3,241</u>
	12,225,486	12,225,486
Component Unit - Community College	<u>522,219</u>	<u>522,219</u>
	<u>\$ 12,747,705</u>	<u>\$ 12,747,705</u>

**Operating Transfers**

Operating transfers in and out by fund for the primary government and component unit for the year ended December 31, 1996 were as follows:

<u>Fund</u>	<u>Transfers In</u>		<u>Transfers Out</u>	
	<u>Primary Government</u>	<u>Component Unit</u>	<u>Primary Government</u>	<u>Component Unit</u>
General Fund	\$ 4,679,441	\$ -	\$ 25,307,777	\$ 10,687,900
County Road Fund	5,540,593	-	42,852	-
Road Machinery Fund	1,261,961	-	4,021	-
Community Development Fund	-	-	18,702	-
Sewer District Fund	890,567	-	7,388,709	-
Debt Service Fund	18,547,934	-	5,378,567	-
Capital Projects Fund	720,550	-	321,613	-
Home and Infirmary Fund	6,821,195	-	-	-
Community College Fund	-	<u>10,687,900</u>	-	-
	<u>\$ 38,462,241</u>	<u>\$ 10,687,900</u>	<u>\$ 38,462,241</u>	<u>\$ 10,687,900</u>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

**General Fixed Assets**

Changes in general fixed assets during 1996 were as follows:

Category	Balance January 1, 1996	Additions	Deletions	Balance December 31, 1996
Land	\$ 7,814,618	\$ 4,982	\$ -	\$ 7,819,600
Buildings	39,855,406	663,086	-	40,518,492
Improvements other than buildings	328,079,242	8,892,797	-	336,972,039
Equipment	19,704,149	4,610,548	2,050,281	22,264,416
Construction-in-progress	<u>254,652,941</u>	<u>-</u>	<u>2,112,922</u>	<u>252,540,019</u>
	<u>\$ 650,106,356</u>	<u>\$ 14,171,413</u>	<u>\$ 4,163,203</u>	<u>\$ 660,114,566</u>

**Fixed Assets - Enterprise Fund**

Fixed assets of the Enterprise Fund at December 31, 1996 are comprised of the following:

Land	\$ 360,000
Buildings	16,221,905
Improvements other than buildings	345,975
Equipment	24,941,467
Construction-in-progress	<u>4,124,603</u>
	<u>\$ 45,993,950</u>

**Fixed Assets - Internal Service Fund**

Fixed assets of the Internal Service Fund at December 31, 1996 are comprised of the following:

Buildings	\$ 2,980
Equipment	<u>2,912,169</u>
	<u>\$ 2,915,149</u>

**Fixed Assets - Component Unit**

The fixed assets of the Solid Waste Management Authority at December 31, 1996 are comprised of the following:

Land	\$ 505,000
Construction-in-progress	<u>12,288,530</u>
	<u>\$ 12,793,530</u>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

**Restricted Assets**

**Primary Government**

The restricted assets of the primary government consist of investments in U.S. Treasury Bills, the use of which is restricted to sewer improvements. These investments are collateralized by the underlying securities.

**Component Unit**

The restricted assets of the component unit consist of cash and equivalents, the use of which is restricted to construction of solid waste disposal projects. These amounts are collateralized by the Trustee holding the funds.

**B. Liabilities**

**Unpaid Claim Liabilities**

The Internal Service Funds reflect workers' compensation benefit liabilities, general liability claims, unemployment benefit liabilities and health benefit liabilities which are based upon estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported, but not settled, and of claims that have been incurred but not reported (IBNR's). The length of time for which such costs must be estimated varies depending on the coverage involved. Because actual claim costs depend on such complex factors as inflation, changes in doctrines of legal liability and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount. Claim liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflects past inflation and other factors that are considered to be appropriate modifiers of past experience.

An analysis of the activity of unpaid claim liabilities is as follows:

<u>Fiscal 1996</u>	<u>Workers' Compensation Benefits</u>	<u>General Liability Claims</u>	<u>Unemployment Benefits</u>	<u>Health Benefits</u>
Unpaid claims - Beginning of Year	\$ 6,044,582	\$ 6,520,141	\$ 84,854	\$ 4,827,539
Incurred claims including IBNR's	2,420,278	55,255	235,522	24,420,432
Claims paid	<u>(1,896,014)</u>	<u>(2,395,200)</u>	<u>(278,703)</u>	<u>(22,891,458)</u>
Unpaid claims - End of Year	<u>\$ 6,568,846</u>	<u>\$ 4,180,196</u>	<u>\$ 41,673</u>	<u>\$ 6,356,513</u>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

<u>Fiscal 1995</u>	<u>Workers' Compensation Benefits</u>	<u>General Liability Claims</u>	<u>Unemployment Benefits</u>	<u>Health Benefits</u>
Unpaid claims - Beginning of Year	\$ 6,279,513	\$ 6,321,600	\$ 70,100	\$ 4,959,915
Incurred claims including IBNR's	2,682,216	1,079,010	296,833	23,625,505
Claims paid	<u>(2,917,147)</u>	<u>(880,469)</u>	<u>(282,079)</u>	<u>(23,757,881)</u>
Unpaid claims - End of Year	<u>\$ 6,044,582</u>	<u>\$ 6,520,141</u>	<u>\$ 84,854</u>	<u>\$ 4,827,539</u>

**Indebtedness**

**Revenue Anticipation Note Payable**

The County, during 1996, issued \$15 million in notes in anticipation of State aid. The notes are due in May 1997 with interest at 4.25%.

**Bond Anticipation Notes Payable**

The following bond anticipation notes were outstanding at December 31, 1996:

<u>Purpose</u>	<u>Year of Original Issue</u>	<u>Rate of Interest</u>	<u>Amount Outstanding</u>
Capital Projects Fund:			
Various Public Improvements	1988	3.60%	\$ 7,200,000
Various Public Improvements	1996	4.00	<u>11,591,000</u>
			18,791,000
Enterprise Fund -			
Various Public Improvements	1996	4.00	<u>1,235,000</u>
			<u>\$ 20,026,000</u>

Liabilities for bond anticipation notes are generally accounted for in the Capital Projects Fund or, in the case of enterprise fund projects, within the fund. Bond anticipation notes issued for judgments or settled claims are recorded in the fund paying the claim. Principal payments on bond anticipation notes must be made annually. State law requires that bond anticipation notes issued for capital purposes or judgments be converted to long-term obligations within generally five years after the original issue date. However, bond anticipation notes issued for assessable improvement projects may be renewed for periods equivalent to the maximum life of the permanent financing, provided that stipulated annual reductions of principal are made.

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

**Long-Term Indebtedness**

The changes in the County's long-term indebtedness during the year ended December 31, 1996 are summarized as follows:

	Balance January 1, <u>1996</u>	<u>Additions</u>	<u>Reductions</u>	Balance December 31, <u>1996</u>
Serial Bonds:				
Governmental Funds	\$ 128,712,882	\$ 6,365,000	\$ 11,852,437 (1)	\$ 123,225,445
Proprietary Funds:				
Enterprise Fund	14,038,326	-	1,938,441 (1)	12,099,885
Internal Service Fund	<u>4,292</u>	<u>530,448 (1)</u>	<u>41,570</u>	<u>493,170</u>
Total Serial Bonds	<u>142,755,500</u>	<u>6,895,448</u>	<u>13,832,448</u>	<u>135,818,500</u>
Due to Retirement System:				
Governmental Funds	2,561,215	501,075	1,623,885	1,438,405
Proprietary Funds	<u>2,009,695</u>	<u>276,710</u>	<u>497,660</u>	<u>1,788,745</u>
	<u>4,570,910</u>	<u>777,785</u>	<u>2,121,545</u>	<u>3,227,150</u>
Totals	<u>\$ 147,326,410</u>	<u>\$ 7,673,233</u>	<u>\$ 15,953,993</u>	<u>\$ 139,045,650</u>

(1) Serial bond additions for the Internal Service Fund represent the reclassification from the General Long-Term Account Group of \$246,597 and Enterprise Fund of \$283,851. This amount represents the outstanding bonded debt of \$530,448 upon formation of the General Services Fund.

**Bonds Payable**

Bonds payable at December 31, 1996 are comprised of the following individual issues:

\$16,170,000 - 1973 bonds for sewer district improvements, due in annual installments of \$540,000 through April 1999, \$550,000 through April 2004 and \$415,000 in April 2005; interest at 5.50% for maturities through 2001 and 4.50% for maturities through 2005	\$ 4,785,000
\$7,220,000 - 1975 bonds for Rockland Community College, due in annual installments of \$375,000 through April 1998; interest at 5.90%	750,000
\$13,225,000 - 1976 bonds for various purposes including improvements to the health complex, County office building, fire training center and County jail, due in annual installments of \$575,000 through June 1998 and \$50,000 through June 2000; interest at 5.50%	1,250,000

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

\$9,356,000 - 1984 bonds for various purposes including improvements to health complex, bridges, drainage and Rockland Community College, due in annual installments of \$575,000 through May 1998; interest at 7.60%	\$ 1,150,000
\$11,160,000 - 1984 bonds for sewer district improvements, due in annual installments of \$450,000 through May 2008 and \$395,000 in May 2009; interest at 9.375% for maturities through 2002, 9.40% for maturities through 2005 and 9.50% for maturities through 2009	5,795,000
\$5,109,150 - 1984 bonds for various purposes including improvements to Rockland Community College, health complex, various buildings and highway and drainage projects, due in annual installments of \$275,000 through May 1998 and \$250,000 in May 1999; interest at 8.75% for maturities through 1999	800,000
\$11,923,000 - 1985 bonds for public improvement purposes including improvements to the Sheriff's building, the County jail and the health complex, due in annual installments of \$750,000 in September 1997, \$700,000 through September 2000 and \$650,000 in September 2001; interest at 7.875% for maturities through 1998 and 8.00% for maturities through 2001	3,500,000
\$9,520,000 - 1986 bonds for sewer purposes, due in annual installments of \$380,000 through June 2001, \$400,000 through June 2006, \$420,000 through June 2010 and \$425,000 in June 2011; interest at 7.40% and 7.50% depending upon maturity	6,005,000
\$12,526,248 - 1986 bonds for public improvements including the health complex, due in annual installments of \$555,000 through April 1998, \$565,000 through April 2000 and \$575,000 through April 2002; interest at 7.00% and 7.10% depending upon maturity	3,390,000
\$10,000,000 - 1986 bonds for sewer purposes, due in annual installments of \$400,000 through April 2001, \$425,000 through April 2004, \$450,000 through April 2008 and \$475,000 through April 2011; interest at 7.00% and 7.10% depending upon maturity	6,500,000
\$9,658,000 - 1987 bonds for public improvements including the health complex, due in annual installments of \$750,000 in September 1997, \$450,000 through September 2001 and \$375,000 in September 2002; interest at 6.75% for maturities in 1997, 6.90% for maturities in 1998 and 7.00% for maturities through 2002	2,925,000



**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

\$10,546,000 - 1988 bonds for public improvements including the health complex, due in annual installments of \$660,000 through October 1998, \$625,000 through October 2002 and \$525,000 in October 2003; interest at 6.80% for maturities through 1999, 6.875% for maturities through 2001 and 6.90% for maturities through 2003	\$ 4,345,000
\$11,785,000 - 1989 bonds for public improvements including the health complex, due in annual installments of \$575,000 through February 1999, \$475,000 through February 2001, \$450,000 through February 2004, \$250,000 in February 2005 and \$225,000 through February 2009; interest at 6.6% for maturities through 2009	5,175,000
\$20,284,115 - 1990 bonds for refunding of sewer improvement bonds, due in annual installments of \$939,000 in March 1997, \$960,000 in March 1998, \$981,500 in March 1999, \$1,005,000 in March 2000, \$1,026,000 in March 2001, \$1,047,000 in March 2002, \$1,069,000 in March 2003, \$1,090,000 in March 2004, \$1,111,000 in March 2005, \$1,134,000 in March 2006, \$1,155,000 in March 2007, \$1,174,000 in March 2008, \$1,196,000 in March 2009 and \$1,213,000 in March 2010; interest at rates ranging from 5.90% to 7.50%, depending on maturity	15,100,500
\$9,950,000 - 1992 bonds for various purposes, due in annual installments of \$945,000 in October 1997, \$700,000 in October 1998, \$685,000 through October 2002, \$450,000 in October 2003, \$435,000 in October 2004, \$430,000 in October 2005, \$425,000 through October 2007, \$135,000 in October 2008, \$110,000 in October 2009 and \$115,000 through October 2012; interest at rates ranging from 5.20% to 5.50%, depending on maturity	7,140,000
\$2,905,000 - 1992 bonds for sewer purposes, due in annual installments of \$130,000 through September 1998, \$135,000 through September 2000, \$140,000 in September 2001, \$145,000 through September 2003, \$150,000 in September 2004, \$155,000 through September 2006, \$160,000 through September 2008, \$165,000 in September 2009, \$170,000 through September 2011 and \$175,000 in September 2012; interest at 6.46%	2,420,000
\$8,125,000 - 1992 bonds to satisfy pension liability, due in annual installments of \$575,000 in December 1997, \$600,000 in December 1998, \$725,000 in December 1999, \$750,000 in December 2000 and \$775,000 through December 2005; interest at rates ranging from 7.20% to 7.25%, depending on maturity	6,525,000

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

<p>\$5,855,000 - 1992 bonds for sewer purposes, due in annual installments of \$260,000 in September 1997, \$265,000 in September 1998, \$270,000 in September 1999, \$280,000 through September 2001, \$290,000 in September 2002, \$295,000 in September 2003, \$300,000 in September 2004, \$310,000 in September 2005, \$315,000 in September 2006, \$320,000 in September 2007, \$325,000 in September 2008, \$330,000 in September 2009, \$340,000 in September 2010, \$345,000 in September 2011 and \$350,000 in September 2012; interest at rates ranging from 3.00% to 6.65%, depending on maturity</p>	<p>\$ 4,875,000</p>
<p>\$11,310,000 - 1993 bonds for refunding of sewer and various purpose bonds, due in annual installments of \$920,000 in March 1997, \$870,000 in March 1998, \$660,000 in March 1999, \$620,000 through March 2002, \$605,000 through March 2005, \$600,000 in March 2006, \$240,000 in March 2007, \$235,000 in March 2008 and \$240,000 through March 2017; interest at rates ranging from 3.0% to 5.375%, depending upon maturity</p>	<p>9,360,000</p>
<p>\$4,350,000 - 1993 bonds for sewer purposes, due in annual installments of \$190,000 through September 1998, \$195,000 in September 1999, \$200,000 in September 2000, \$205,000 in September 2001, \$210,000 in September 2002, \$215,000 in September 2003, \$220,000 in September 2004, \$225,000 in September 2005, \$230,000 in September 2006, \$235,000 in September 2007, \$240,000 in September 2008, \$245,000 through September 2010, \$250,000 in September 2011, \$255,000 in September 2012 and \$260,000 in September 2013; interest at rates ranging from 2.55% to 5.6%, depending upon maturity</p>	<p>3,810,000</p>
<p>\$2,675,000 - 1993 bonds for sewer purposes, due in annual installments of \$115,000 in November 1997, \$120,000 through November 1999, \$125,000 through November 2001, \$130,000 through November 2003, \$135,000 in November 2004, \$140,000 through November 2006, \$145,000 through November 2008, \$150,000 through November 2010, \$155,000 in November 2011 and \$160,000 through November 2013; interest at rates ranging from 2.65% to 5.20%, depending upon maturity</p>	<p>2,345,000</p>
<p>\$11,248,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$850,000 in April 1997, \$875,000 through April 2001, \$650,000 in April 2002, \$600,000 through April 2005, \$575,000 in April 2006, \$400,000 in April 2007, \$385,000 in April 2008, \$370,000 in April 2009, \$240,000 in April 2010 and \$235,000 in April 2011; interest at rates ranging from 5.20% to 5.80%, depending upon maturity</p>	<p>9,005,000</p>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

\$12,347,000 - 1994 bonds for public improvements including the health complex, due in annual installments of \$1,567,000 in November 1997, \$1,690,000 in November 1998, \$1,780,000 in November 1999, \$470,000 in November 2000, \$490,000 in November 2001, \$505,000 in November 2002, \$525,000 in November 2003, \$530,000 in November 2004, \$325,000 in November 2005, \$320,000 in November 2006, \$350,000 through November 2008, \$355,000 in November 2009 and \$140,000 through November 2014; interest at rates ranging from 5.90% to 6.00%, depending upon maturity

\$ 9,957,000

\$12,546,000 - 1995 bonds for various purposes, due in annual installments of \$996,000 in August 1997, \$1,045,000 in August 1998, \$1,100,000 in August 1999, \$1,155,000 in August 2000, \$1,210,000 in August 2001, \$1,275,000 in August 2002, \$1,335,000 in August 2003, \$1,405,000 in August 2004, \$1,475,000 in August 2005 and \$1,550,000 in August 2006; interest at rates ranging from 4.00% to 6.00%, depending upon maturity

12,546,000

\$6,365,000 - 1996 bonds for sewer purposes due in annual installments of \$230,000 in December 1997, \$245,000 in December 1998, \$255,000 through December 2000, \$260,000 in December 2001, \$265,000 in December 2002, \$270,000 in December 2003, \$275,000 in December 2004, \$285,000 in December 2005, \$295,000 in December 2006, \$300,000 through December 2008, \$315,000 in December 2009, \$320,000 in December 2010, \$330,000 in December 2011, \$340,000 in December 2012, \$355,000 in December 2013, \$360,000 in December 2014, \$370,000 in December 2015, \$380,000 in December 2016 and \$360,000 in December 2017; interest at rates ranging from 4.625% to 5.2%, depending on maturity

6,365,000

\$ 135,818,500

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The annual requirements to amortize all bonded debt outstanding as of December 31, 1996 including interest payments of \$47,131,743 are as follows:

<u>Year Ended</u>	<u>Governmental Funds</u>	<u>Proprietary Funds</u>	<u>Total</u>
1997	\$ 19,413,391	\$ 2,592,397	\$ 22,005,788
1998	18,297,238	2,429,689	20,726,927
1999	16,632,814	1,884,968	18,517,782
2000	14,517,911	1,707,504	16,225,415
2001	14,073,278	1,555,311	15,628,589
2002-2006	52,318,965	5,306,974	57,625,939
2007-2011	25,469,424	677,549	26,146,973
2012-2016	5,311,876	143,700	5,455,576
2017	617,254	-	617,254
	<u>\$ 166,652,151</u>	<u>\$ 16,298,092</u>	<u>\$ 182,950,243</u>

The above general obligation bonds are direct obligations of the County for which its full faith and credit are pledged and are payable from taxes levied on all taxable real property within the County. The "Amount to be Provided for General Long-Term Debt" represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of long-term liabilities.

**Component Units**

**Community College**

The Office of the State Comptroller of the State of New York ("State Comptroller") conducted two separate audits relating to tuition assistance payments made to the College's Judaic Studies Program. One concerned the students in the Israel Program and the other related to the College's New Square operation. The audits covered the years 1983 through 1988 and recommended that the Higher Education Services seek to recover \$4,772,986 from the College.

During December 1993, the College entered into a settlement with New York State whereby the College will repay New York State \$2.2 million in Tuition Assistance Payments in lieu of the disallowances claimed. The repayment is being made in five equal annual installments of \$440,000 without interest. The College has imputed interest at 4% and has recorded the minimum future discounted amount of \$829,881 as of August 31, 1996. The annual payment will be funded through the reduction of future tuition assistance payments to the College.

**Solid Waste Management Authority**

The Solid Waste Management Authority received a loan from the County, which at December 31, 1996, has an outstanding balance of \$1,565,000. The loan is due in annual installments and bears interest at the rate of 5.90%.

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

Solid Waste Management Authority bonds payable at December 31, consisted of the following issues:

	<u>1996</u>	<u>1995</u>
\$22,936,600 - 1996 serial bonds, due in annual installments of \$781,600 in 1997, \$850,000 in 1998, \$860,000 in 1999, \$875,000 in 2000, \$895,000 in 2001, \$910,000 in 2002, \$930,000 in 2003, \$950,000 in 2004, \$970,000 in 2005, \$995,000 in 2006, \$1,020,000 in 2007, \$1,045,000 in 2008, \$1,075,000 in 2009, \$1,105,000 in 2010, \$1,135,000 in 2011, \$1,165,000 in 2012, \$1,200,000 in 2013, \$1,235,000 in 2014, \$1,270,000 in 2015 and \$3,670,000 in 2016; interest at stated rates between 3.35% to 5.2%, depending upon maturity	\$ 22,936,600	\$ -
\$11,620,000 - 1996 serial bonds net of unamortized discount of \$223,666, due in annual installments of \$445,000 in 2000, \$465,000 in 2001, \$485,000 in 2002, \$510,000 in 2003, \$535,000 in 2004, \$560,000 in 2005, \$590,000 in 2006, \$620,000 in 2007, \$655,000 in 2008, \$690,000 in 2009, \$730,000 in 2010, \$770,000 in 2011, \$815,000 in 2012, \$860,000 in 2013, \$910,000 in 2014, \$965,000 in 2015 and \$1,015,000 in 2016; interest at stated rates between 4.6% to 5.58%, depending upon maturity	<u>11,396,334</u>	<u>-</u>
	34,332,934	-
Less: Current Maturities	<u>770,580</u>	<u>-</u>
	<u>\$ 33,562,354</u>	<u>\$ -</u>

At the option of the Authority, the serial bonds included in the \$22,936,600 issue will be subject to redemption prior to maturity on or after June 15, 2006. These bonds may be redeemed either as a whole at any time or in part on any interest payment date on or after June 15, 2006 at the following redemption prices plus accrued interest, if any, to the date of redemption.

<u>Redemption Period</u> <u>(Dates Inclusive)</u>	<u>Redemption Price</u> <u>(as a % of Par)</u>
June 15, 2006 to June 14, 2007	102 %
June 15, 2007 to June 14, 2008	101 %
June 15, 2008 and thereafter	100 %

NOTES TO FINANCIAL STATEMENTS (Continued)  
 DECEMBER 31, 1996

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

At the option of the Authority, the serial bonds included in the \$11,620,000 issue will be subject to redemption prior to maturity on or after December 15, 2006. These bonds may be redeemed either as a whole or in part at any time at the following redemption prices plus accrued interest, if any, to the date of redemption.

Redemption Period (Dates Inclusive)	Redemption Price (as a % of Par)
December 15, 2006 to December 14, 2007	102%
December 15, 2007 to December 14, 2008	101%
December 15, 2008 and thereafter	100%

The annual requirements to amortize all long-term debt of the component units, including interest of \$50,119 for the College and \$22,407,381 for the Solid Waste Management Authority are as follows:

	College			Solid Waste Management Authority		
	Principal	Interest	Total	Principal	Interest	Total
1997	\$ 406,805	\$ 33,195	\$ 440,000	\$ 1,156,600	\$ 1,764,825	\$ 2,921,425
1998	423,076	16,924	440,000	1,250,000	1,716,516	2,966,516
1999	-	-	-	1,300,000	1,662,741	2,962,741
2000	-	-	-	1,320,000	1,604,531	2,924,531
2001	-	-	-	1,360,000	1,549,936	2,909,936
2002-2006	-	-	-	7,435,000	6,821,672	14,256,672
2007-2011	-	-	-	8,845,000	4,901,558	13,746,558
2012-2016	-	-	-	13,105,000	2,385,602	15,490,602
	<u>\$ 829,881</u>	<u>\$ 50,119</u>	<u>\$ 880,000</u>	<u>\$ 35,771,600</u>	<u>\$ 22,407,381</u>	<u>\$ 58,178,981</u>

**Prior Year Defeasance of Debt**

In prior years, the County defeased sewer improvement bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 1996, \$22,650,000 of bonds outstanding are considered defeased.

**Pension Plans**

The primary government and certain component units participate in the New York State and Local Employees' Retirement System (ERS). The System, during 1995, elected early implementation of GASB Statement No. 25 and no longer will calculate or be able to furnish information required by GASB Statement No. 5. Consequently, the County and certain component units have elected early implementation of the provisions of GASB Statement No. 27. The System is a cost-sharing multiple-employer defined benefit pension plans. The System provides retirement, disability and death benefits to plan members. Obligations of employers and employees to

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the New York State and Local Retirement System, Governor Alfred E. Smith State Office Building, Albany, New York 12224.

Funding Policy - The System is non-contributory except for employees who joined after July 27, 1976, who contribute 3% of their salary. Contributions are certified by the State Comptroller and expressed as a percentage of members' salary. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a life insurance portion (GTLI) and regular pension contributions. Contribution rates for the plan year ended March 31, 1997 are as follows:

<u>Tier/Plan</u>	<u>GTLI</u>	<u>Regular</u>
1 75I	4%	3.2%
1 89A	.2	4.0
1 89B,M	.3	4.8
1 89D	.3	4.6
2 75I	.4	2.8
2 89A	.4	3.6
2 89B,M	.4	3.8
2 89D,N	.4	11.6
3 A14	.4	2.1
4 A15	.4	2.1

Contributions made to the System for the current and two preceding years were as follows:

	<u>Component Units</u>			
	<u>Primary Government</u>	<u>College</u>	<u>Soil and Water Conservation District</u>	<u>Industrial Development Agency</u>
1996	\$ 2,692,591	\$ 221,701	\$ 2,320	\$ 1,100
1995	1,487,405	301,581	1,539	1,976
1994	238,888	25,064	166	1,245

These contributions were equal to the actuarially required amounts.

The current ERS contribution for the primary government was charged to the funds identified below.

	<u>Amount</u>
Governmental Funds	\$ 1,712,809
Proprietary Funds	<u>979,782</u>
	<u>\$ 2,692,591</u>

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The primary government and the college component unit, in 1991, elected to participate in the early retirement incentive program enacted by the New York State Legislature. The program provided that eligible employees electing early retirement would receive up to thirty six months of service credit added to their pension benefit depending upon length of service. The cost of the program was approximately eighty percent of the average of the employees' three highest consecutive years' wages. The aggregate cost for the program was \$3,767,249. The payment terms provide for repayment over a five year period with interest. The current year cost of the incentive program was \$884,834. Of this amount, \$516,049 was charged to the governmental funds of the primary government, \$42,309 was charged to the proprietary funds and \$59,090 was charged to the Community College for the College's 1996-97 fiscal year. The Home and Infirmary cost of \$309,695 was accrued in prior years. This liability was satisfied during 1996.

Chapter 12 of the Laws of 1995 authorized local governments to offer employees a new retirement incentive program. The aggregate cost for the program was \$2,579,462. The payment terms provide for repayment over a five year period plus interest. The remaining liability for this program is \$2,111, 332. Of this amount, \$937,328 is applicable to governmental funds of the primary government and has been recorded in the General Long-Term Debt Account Group since it will be redeemed from future resources. The balance of \$1,174,004 is applicable to the Proprietary Funds and the College and has been reflected as a liability in those funds.

Chapter 12 of the Laws of 1996 authorized local governments to offer employees a new retirement incentive program. The estimated cost of this program is \$1,011,657 for the primary government. Beginning in 1997, payments will be made over a five year period with interest at 8.75%. The primary government's portion applicable to the governmental funds of \$501,077 has been recorded in the General Long-Term Account since it will be redeemed from future resources. Of the balance, \$380,000 is applicable to the Home and Infirmary and \$121,580 is applicable to the Internal Service Funds. These amounts have been reflected as a liability in those funds.

Chapter 437 of the Laws of 1993 added Article 18 to the New York State Retirement and Social Security Law. Article 18 authorizes the granting of retroactive transfer, retroactive membership and credit for previous service in certain situations. It contains three sections, each providing relief under different circumstances. Under Section 803, members may file application for retroactive membership before October 14, 1996, which may entitle members to an earlier date of membership. If it is determined that members are eligible for retroactive membership, the employer, at the time members were first eligible for membership, must pay the employer's share of the retirement cost. The primary government and its college component unit, during the 1996 fiscal year, were notified of and satisfied liabilities aggregating \$248,287 for Article 18 costs. This amount was charged as follows:

	<u>Amount</u>
Primary Government:	
Governmental Funds	\$ 136,084
Proprietary Funds	66,781
Component Unit -	
Community College	<u>45,422</u>
	<u>\$ 248,287</u>



**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The Solid Waste Management Authority does not incur eligible salaries and therefore does not participate in a New York State pension program.

**Community College Pension Program**

The College participates in the New York State and Local Employees' Retirement System (ERS), the Public Employees' Group Life Insurance Plan, the New York State Teachers' Retirement System (TRS) and the Teachers' Insurance and Annuity Association - College Retirement Equities Fund (TIAA-CREF). The ERS and Public Employees' Group Life Insurance Plans are the same systems which cover County employees. The elements of this system are described above. TRS is a cost-sharing multiple-employer defined benefit pension plans. The System, during 1995, elected early implementation of GASB Statement No. 25 and no longer will calculate or be able to furnish information required by GASB Statement No. 5. Consequently, the College has elected early implementation of the provisions of GASB Statement No. 27. TRS provides retirement, disability and death benefits to plan members. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law. The System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The TRS report may be obtained by writing to the New York State Teachers' Retirement System, 10 Corporate Woods Drive, Albany, NY 12211-2395.

Funding Policy - TRS is non-contributory except for employees who joined the System after July 27, 1976, who contribute 3% of their salary. Pursuant to Article 11 of Education Law, contributions are established annually for TRS by the New York State Teachers' Retirement Board. Contribution rates are actuarially determined and based upon membership tier and plan. Contributions consist of a regular pension contribution. Contribution rates for the plan year ended June 30, 1996 are as follows:

<u>Tiers</u>	<u>Regular</u>
1-4	6.37%

Contributions made to the System for the current and two preceding years were as follows:

	<u>TRS</u>
1996	\$ 107,780
1995	187,673
1994	162,204

These contributions were equal to the actuarially required amounts.

TIAA/CREF is an optional retirement program, designated by the trustees of the State University of New York, which has been made available by the College to eligible employees. This System is a privately operated defined contribution retirement plan. The College assumes no liability for the financial status of TIAA/CREF members' accounts other than payment of contributions. Participation eligibility as well as contributory and non-contributory requirements are established by the New York State Retirement and Social Security Law. Benefits are determined by the amount of individual accumulations and the retirement income option selected.

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

All benefits are fully vested after thirteen months of participation in TIAA/CREF. New York State Education Law establishes the contribution rate for each employee electing this optional retirement program. TIAA/CREF is non-contributory except for employees who joined after July 1, 1976 who contribute 3% of their salary. TIAA/CREF allows members to make extra payments at any time. These extra payments are not matched by the College. It is the policy of the College to fund pension costs as incurred. For the plan year ended August 31, 1996, the College incurred \$1,146,563 in pension expense under this Plan.

**Compensated Absences**

Under the terms of existing collective bargaining agreements, certain employees of the primary government may accumulate sick leave. Upon separation of service, employees, depending on the criteria defined in the contract, are compensated for accumulated leave in excess of 165 days, up to a maximum of 35 days. The primary government is also obligated to pay employees accrued vacation pay up to a maximum of 77 days, depending upon the contract. The expenditure/expense related to such vested accumulated vacation leave was accrued in the operating funds based upon pay rates currently in effect. The vested accumulated sick leave was deemed immaterial.

Under the terms of existing collective bargaining agreements, the College is not obligated to pay accumulated sick leave to employees upon separation of service. The College is, however, obligated to pay employees' accrued vacation up to an established limit. At August 31, 1996, the expense related to vested vacation pay for employees was accrued based upon pay rates currently in effect. Accrued vacation pay aggregated approximately \$1,030,000 and was included in accrued liabilities.

The employees of the Industrial Development Agency and the Soil and Water Conservation District may accumulate vacation leave. Upon separation of service, these employees are compensated up to a maximum of 50 days. The liability for the Industrial Development Agency was deemed immaterial. The Soil and Water Conservation District had no liability at December 31, 1996.

The Solid Waste Management Authority has no full-time employees and therefore does not require a compensated absence policy.

**Post-Employment Health Care Benefits**

In addition to providing pension benefits, the primary government and its College component unit provides certain health care benefits for retired employees. The various collective bargaining agreements stipulate the employees covered and the percentage of contribution. Contributions by the primary government and its College component unit may vary according to length of service. Substantially all employees may become eligible for those benefits if they reach normal retirement age while working for these entities. The cost of retiree health care benefits is recognized as an expenditure as claims are paid. Expenditures/expenses for the primary government in 1996 aggregated \$7,087,947 and were paid on behalf of 1,260 retirees. Expenditures for the College aggregated approximately \$1,113,000 for 197 retirees for the year

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

ended August 31, 1996. The Soil and Water Conservation District, Industrial Development Agency and the Solid Waste Management Authority did not incur expenditures/expenses for retiree health benefits.

**Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to provisions of benefits under the plan) subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's management that the County has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Investments are managed by the plan's trustee under several investment options. The choice of the investment option is made by the participants. The carrying amount and market value as of December 31, 1996 was \$51,738,954.

**C. Fund Balances**

**Reserved**

Encumbrances outstanding have been reserved as it is the County's intention to honor the contracts in process at year-end. The subsequent year's appropriations will be amended to provide authority to complete the transactions.

The Reserve for Prepaid Expenditures has been established to account for retirement payments made in advance. The reserve indicates that these funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Law Enforcement represents the unexpended balance of the forfeiture of seized crime properties. These amounts must be used in the subsequent fiscal year for law enforcement purposes as prescribed by the State of New York.

The Reserve for Stop - DWI Program represents State revenues that must be used in accordance with the parameters of the Driving While Intoxicated Program. The uses are prescribed by State Law.

**Note 3 - Detailed Notes on All Funds and Account Groups (Continued)**

The Reserve for Long-Term Receivable represents funds set aside to indicate the long-term nature of a court ordered deposit. These funds are not "available" for appropriation or expenditure even though they are a component of current assets.

The Reserve for Social Service Programs are funds set aside in the Trust and Agency Fund for certain New York State operated social service programs.

The Reserve for Debt Service are funds that were derived from the investment of debt proceeds to be used specifically for debt redemption. The County's intended use of these funds, as well as State law, requires that these funds be used only for redemption of debt in future periods.

The Reserve for Student Loans are funds provided to account for resources available for loans to students.

The Reserve for Parklands has been established pursuant to New York State Law. These amounts represent funds received by the County to be used for parkland improvements.

**Unreserved**

Designations of funds balance are not legally required segregations but represent intended use for a specific purpose. The following reflect the County's designations at December 31, 1996.

Designated for Affordable Housing - This designation established by the County Legislature is used to segregate a portion of fund balance to be utilized for the purpose of creating an affordable housing program in the County.

Designation for Section 8 - This designation of fund balance represents surplus monies from the Section 8 program which is to be used to fund certain program costs.

Designated for Transportation Projects - This designation of fund balance represents surplus monies received for transportation projects which are to be used to fund transportation capital project costs.

Designated for Subsequent Year's Expenditures - General and Special Revenue Funds - At December 31, 1996, the County Legislature has designated that \$1,500,000 of the fund balance of the General Fund and \$1,324,036 of the fund balance of the Sewer District Fund be used in 1997.

**Note 4 - Summary Disclosure of Significant Contingencies**

**Litigation**

The County receives numerous notices of claims for damages occurring generally from alleged negligence and civil rights violations. The filing of such notice of claim commences a statutory period for initiating judicial action. The County Attorney has indicated that he is not aware of any such action which would have a significant adverse impact on the County's financial condition, except as described below.

The County is defendant in numerous pending tax certiorari proceedings, the results of which cannot be determined at this time. Any future refunds resulting from adverse settlements will be funded in the year payments are made.

The United States Environmental Protection Agency (EPA) conducted audits of costs incurred by the Sewer District for which the District sought funding under the EPA Wastewater Treatment Construction Grants. In June 1990, Region II of the EPA issued determinations on the audits of several grants. The audit determinations declared that a total of approximately \$1.3 million in expenditures were "unallowable" for grant funding and sought the return of approximately \$250,000 in previously paid grant funds. In July 1990, the Sewer District appealed these determinations. In letters dated April 19, 1996 and May 3, 1996, Region II determined to accept approximately \$600,000 in funds previously found unallowable under one of the grants. Counsel has indicated that they anticipate the EPA will issue determinations on the appeals of the other grants during 1997.

In March 1992, Region II of the EPA also issued a determination that approximately \$1.2 million of expenditures of a specific grant was unallowable for grant funding. In February 1993, the New York State Department of Environmental Conservation on behalf of the EPA, issued its determination of final allowable costs of another grant, ruling that a total of approximately \$7 million was unallowable for grant funding. In September 1996, Region II issued its determination on costs of another grant that approximately \$3.1 million was unallowable for grant funding. The Sewer District has appealed these determinations and is in the process of preparing additional submissions in support of these appeals. It has been indicated that there will be no decision regarding this appeal until the latter part of 1997.

**Risk Management**

**Liability Claims**

The County is currently self-insured for general liability claims. Conventional insurance is not purchased for catastrophic losses.

**Workers' Compensation**

The County and certain towns and villages within the County are participants in a County-wide workers' compensation program. Premiums are assessed on each participant based upon a formula involving payroll and the actual historical claims experience of such participant. Costs relating to the litigation of claims are charged to expenditures as incurred. The County has secured conventional insurance coverage for individual losses in excess of \$500,000. Settled claims from these risks have not exceeded commercial coverage in any of the past three years.

**Note 4 - Summary Disclosure of Significant Contingencies (Continued)**

**Health Benefits**

The County is self-insured for health benefits for their employees. A plan administrator has been retained to review and approve all claims. The County has purchased a stop loss policy to limit the exposure to an annually agreed upon amount. Settled claims from these risks have not exceeded commercial coverage in any of the past three years.

**Unemployment Benefits**

The County is self-insured for claims arising from unemployment benefit cases.

**Contingencies**

The primary government and the College participate in various Federal grant programs. These programs are subject to program compliance audits pursuant to the Single Audit Act of 1984. This audit is currently in process and the report will be issued under separate cover. Accordingly, the primary government and the College's compliance with applicable grant requirements will be established at a future date. The amount of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the entities anticipate such amounts, if any, to be immaterial.

**Note 5 - Component Unit Financial Information**

Complete financial statements of the individual component units can be obtained from their respective administrative offices.

Administrative Offices:

Rockland Community College  
145 College Road  
Suffern, New York 10901

Rockland County Industrial Development Agency  
One Blue Hill Plaza  
Pearl River, New York 10965

Rockland County Soil and Water Conservation District  
23 New Hempstead Road  
New City, New York 10956

Rockland County Solid Waste Management Authority  
4 Route 340  
Orangeburg, New York 10962

**Note 5 - Component Unit Financial Information (Continued)**

The information presented below represents condensed financial data of each component unit.

**Balance Sheet**

	Community College	Industrial Development Agency	Soil and Water Conservation District	Solid Waste Management Authority	Total
<b>Assets:</b>					
Cash and equivalents	\$ 8,445,189	\$ 27,927	\$ 1,702	\$ 2,202,488	\$ 10,677,306
Other current assets	1,552,405	-	-	197,317	1,749,722
Fixed assets	-	-	-	12,793,530	12,793,530
Restricted assets	-	-	-	24,781,155	24,781,155
<b>Total Assets</b>	<b><u>\$ 9,997,594</u></b>	<b><u>\$ 27,927</u></b>	<b><u>\$ 1,702</u></b>	<b><u>\$ 39,974,490</u></b>	<b><u>\$ 50,001,713</u></b>
<b>Liabilities:</b>					
Current liabilities	\$ 9,447,098	\$ -	\$ -	\$ 2,062,623	\$ 11,509,721
Due to primary government	-	-	-	1,215,000	1,215,000
Bonds payable	-	-	-	34,332,934	34,332,934
<b>Total Liabilities</b>	<b><u>9,447,098</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>37,610,557</u></b>	<b><u>47,057,655</u></b>
<b>Equity:</b>					
Retained earnings	-	-	-	2,363,933	2,363,933
Reserves	137,778	-	-	-	137,778
Fund balances	412,718	27,927	1,702	-	442,347
<b>Total Equity</b>	<b><u>550,496</u></b>	<b><u>27,927</u></b>	<b><u>1,702</u></b>	<b><u>2,363,933</u></b>	<b><u>2,944,058</u></b>
<b>Total Liabilities and Equity</b>	<b><u>\$ 9,997,594</u></b>	<b><u>\$ 27,927</u></b>	<b><u>\$ 1,702</u></b>	<b><u>\$ 39,974,490</u></b>	<b><u>\$ 50,001,713</u></b>

The Industrial Development Agency and the Solid Waste Management Authority are reflected as enterprise funds. The component unit column of the combined statement of cash flows reflects the activities of these entities. Cash and equivalents at December 31, 1996 for these two entities were \$2,230,415

**Note 5 - Component Unit Financial Information (Continued)**

**Statement of Revenues, Expenses and Changes in Retained Earnings**

	Industrial Development Agency	Solid Waste Management Authority	Total
Operating Revenues	\$ 2,500	\$ 2,266,888	\$ 2,269,388
Operating Expenses:			
Salaries and wage expenses	11,000	-	11,000
Pension and employee benefits	2,438	-	2,438
Supplies and other expenses	4,455	1,601,976	1,606,431
Total Operating Expenses	17,893	1,601,976	1,619,869
Operating Income (Loss)	(15,393)	664,912	649,519
Non-Operating Revenues, net	807	503,687	504,494
Net Income (Loss)	(14,586)	1,168,599	1,154,013
Retained Earnings - Beginning of Year	42,513	1,195,334	1,237,847
Retained Earnings - End of Year	\$ 27,927	\$ 2,363,933	\$ 2,391,860



COMBINING AND INDIVIDUAL  
FUND FINANCIAL STATEMENTS  
AND SCHEDULES

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**GENERAL  
FUND**

The General Fund constitutes the primary operating fund of the County in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

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COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>
Cash and Equivalents:		
Demand deposits	\$ 5,446,007	\$ 1,219,544
Certificates of deposit	8,000,000	7,850,000
Petty cash	3,000	3,000
Departmental cash	12,590	12,790
	<u>13,461,597</u>	<u>9,085,334</u>
Investments	-	9,500,000
Taxes Receivable:		
Tax sale certificates	23,088,528	30,399,022
Tax installments	5,105,879	3,136,880
Returned school and village taxes	17,078,714	15,466,865
Property acquired for taxes	123,468	123,468
	<u>45,396,589</u>	<u>49,126,235</u>
Allowance for uncollectible taxes	<u>(3,312,000)</u>	<u>(3,500,000)</u>
	<u>42,084,589</u>	<u>45,626,235</u>
Other Receivables:		
Accounts	11,203,083	12,269,295
State and federal aid	43,630,391	41,136,797
Due from other governments	6,315,103	3,218,235
	<u>61,148,577</u>	<u>56,624,327</u>
Allowance for uncollectible amounts	<u>(442,196)</u>	<u>(442,196)</u>
	<u>60,706,381</u>	<u>56,182,131</u>
Prepaid Expenditures	<u>343,195</u>	<u>270,337</u>
Total Assets	<u>\$ 116,595,762</u>	<u>\$ 120,664,037</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$ 9,493,192	\$ 10,762,524
Accrued liabilities	21,184,249	22,836,112
Due to other governments	1,751,307	1,626,947
Due to school districts	16,694,173	15,746,879
Due to other funds	11,493,068	6,044,090
Deferred revenues - Taxes	20,800,327	28,808,991
Deferred revenues - Other	700,961	328,786
Revenue anticipation note payable	15,000,000	25,000,000
	<u>97,117,277</u>	<u>111,154,329</u>
Fund Balance:		
Reserved for encumbrances	1,193,346	817,282
Reserved for prepaid expenditures	343,195	270,337
Reserved for law enforcement	92,270	53,776
Reserved for Stop - DWI Program	133,972	178,092
Unreserved:		
Designated for Section 8	92,474	78,381
Designated for subsequent year's expenditures	1,500,000	5,000,000
Undesignated	16,123,228	3,111,840
	<u>19,478,485</u>	<u>9,509,708</u>
Total Fund Balance	<u>19,478,485</u>	<u>9,509,708</u>
Total Liabilities and Fund Balance	<u>\$ 116,595,762</u>	<u>\$ 120,664,037</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Real property taxes	\$ 48,583,867	\$ 48,833,867	\$ 55,727,856	\$ 6,893,989
Other tax items	6,700,000	6,450,000	6,357,491	(92,509)
Non-property taxes	76,000,000	76,000,000	75,554,316	(445,684)
Departmental income	22,626,056	23,027,268	21,200,215	(1,827,053)
Use of money and property	1,065,000	1,065,000	1,604,634	539,634
Licenses and permits	830,000	830,000	778,343	(51,657)
Fines and forfeitures	489,802	496,301	482,188	(14,113)
Sale of property and compensation for loss	17,000	17,000	30,323	13,323
Interfund revenues	2,961,815	2,966,065	3,481,305	515,240
State aid	63,409,209	67,901,613	60,058,505	(7,843,108)
Federal aid	30,444,758	31,698,722	28,802,020	(2,896,702)
Miscellaneous	1,419,000	1,434,924	1,675,048	240,124
<b>Total Revenues</b>	<b>254,546,507</b>	<b>260,720,760</b>	<b>255,752,244</b>	<b>(4,968,516)</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	29,006,209	29,953,068	26,086,819	3,866,249
Education	21,725,724	21,725,724	17,761,342	3,964,382
Public safety	28,637,141	29,865,429	28,503,784	1,361,645
Health	21,578,398	24,382,598	22,848,339	1,534,259
Transportation	12,827,453	13,838,578	13,520,351	318,227
Economic opportunity and development	108,690,952	110,147,219	100,619,304	9,527,915
Culture and recreation	829,048	916,611	905,101	11,510
Home and community services	2,689,230	2,790,204	2,584,402	205,802
Employee benefits	497,900	497,900	391,261	106,639
Debt Service - Interest	1,246,528	1,246,528	1,246,528	-
<b>Total Expenditures</b>	<b>227,728,583</b>	<b>235,363,859</b>	<b>214,467,231</b>	<b>20,896,628</b>
<b>Excess of Revenues Over Expenditures</b>	<b>26,817,924</b>	<b>25,356,901</b>	<b>41,285,013</b>	<b>15,928,112</b>
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	4,552,529	4,676,781	4,679,441	2,660
Operating transfers out	(25,682,553)	(26,116,393)	(25,307,777)	808,616
Operating transfers out - Component unit	(10,687,900)	(10,687,900)	(10,687,900)	-
<b>Total Other Financing Uses</b>	<b>(31,817,924)</b>	<b>(32,127,512)</b>	<b>(31,316,236)</b>	<b>811,276</b>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Uses</b>	<b>(5,000,000)</b>	<b>(6,770,611)</b>	<b>9,968,777</b>	<b>16,739,388</b>
Fund Balance - Beginning of Year	5,000,000	6,770,611	9,509,708	2,739,097
Residual Equity Transfer	-	-	-	-
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 19,478,485</b>	<b>\$ 19,478,485</b>

1995

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 49,591,300	\$ 49,591,300	\$ 50,067,341	\$ 476,041
6,100,000	6,100,000	6,729,483	629,483
73,936,001	73,936,001	71,285,314	(2,650,687)
28,346,850	28,789,881	28,239,758	(550,123)
955,000	994,600	1,570,813	576,213
846,760	846,760	804,546	(42,214)
487,572	508,997	568,774	59,777
9,000	12,921	394,671	381,750
4,715,728	4,722,128	3,854,916	(867,212)
65,268,183	66,777,558	59,713,347	(7,064,211)
30,074,754	31,887,808	29,411,490	(2,476,318)
1,415,000	1,450,011	2,049,396	599,385
<u>261,746,148</u>	<u>265,617,965</u>	<u>254,689,849</u>	<u>(10,928,116)</u>
36,680,156	35,397,228	32,866,153	2,531,075
23,238,555	19,972,650	17,045,488	2,927,162
26,379,282	30,589,118	29,408,241	1,180,877
20,657,551	23,783,433	22,399,878	1,383,555
13,247,211	14,533,582	13,875,698	657,884
107,415,886	109,234,616	103,438,658	5,795,958
696,900	848,417	824,572	23,845
2,917,227	2,977,668	2,871,547	106,121
500,000	600,000	266,580	333,420
496,667	496,667	496,667	-
<u>232,229,435</u>	<u>238,433,379</u>	<u>223,493,482</u>	<u>14,939,897</u>
<u>29,516,713</u>	<u>27,184,586</u>	<u>31,196,367</u>	<u>4,011,781</u>
4,095,000	4,244,013	4,240,217	(3,796)
(26,923,813)	(27,763,966)	(27,314,845)	449,121
<u>(10,687,900)</u>	<u>(10,687,900)</u>	<u>(10,687,900)</u>	<u>-</u>
<u>(33,516,713)</u>	<u>(34,207,853)</u>	<u>(33,762,528)</u>	<u>445,325</u>
(4,000,000)	(7,023,267)	(2,566,161)	4,457,106
4,000,000	7,023,267	11,839,749	4,816,482
-	-	236,120	236,120
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,509,708</u>	<u>\$ 9,509,708</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
REAL PROPERTY TAXES	\$ 48,583,867	\$ 48,833,867	\$ 55,727,856	\$ 6,893,989	\$ 50,067,341
OTHER TAX ITEMS					
Interest and penalties on real property taxes	6,500,000	6,250,000	6,055,860	(194,140)	6,789,462
Gain (Loss) on sale of tax acquired property	-	-	108,542	108,542	(297,999)
Payments in lieu of taxes	200,000	200,000	193,089	(6,911)	238,020
Total Other Tax Items	6,700,000	6,450,000	6,357,491	(92,509)	6,729,483
NON-PROPERTY TAXES					
Sales and use tax	76,000,000	76,000,000	75,554,316	(445,684)	70,756,957
E-911 surcharge	-	-	-	-	528,357
	76,000,000	76,000,000	75,554,316	(445,684)	71,285,314
DEPARTMENTAL INCOME					
General:					
Medical examiner	-	-	575	575	225
Department of Finance	41,000	41,000	34,603	(6,397)	28,482
Redemption advertising	15,000	29,500	35,102	5,602	15,130
Tax sale advertising	25,000	25,000	4,270	(20,730)	175
Title IVA reimbursement	-	-	533	533	121
Drug abuse prevention grant	-	-	3,000	3,000	-
County Clerk	1,600,000	1,600,000	1,505,730	(94,270)	1,372,317
Data Processing - County departments	-	-	-	-	760,536
Data Processing - Other charges	-	-	(366)	(366)	15,858
Sheriff patrol	988,017	988,017	932,232	(55,785)	1,004,468
Title search and auction fees	75,000	75,000	124,348	49,348	57,410
Reimbursement - County Youth program	-	-	8,020	8,020	5,009



Reimbursement - Solid waste Authority	-	-	-	-	-	4,100,000
Reimbursement - County Executive	9,000	9,000	-	-	-	10,233
Reimbursement - Single audit	-	-	9,000	-	-	9,000
Reimbursement - Court facilities	22,500	22,500	-	-	-	105,876
Jail School Lunch Program	59,582	59,582	48,725	26,225	(837)	32,100
Reimbursement - Records	-	-	-	-	-	58,748
Communications	-	-	-	-	-	98,104
Mailroom	-	-	-	-	-	3,156
Family planning fees	130,000	130,000	115,696	(14,304)	-	111,389
Shared services	4,063,018	4,063,018	3,775,074	(287,944)	-	9,196,585
Tuition chargeback	55,900	55,900	29,192	(26,708)	-	22,893
Other	587,572	635,872	568,889	(66,983)	-	664,215
<b>Total General</b>	<b>8,329,924</b>	<b>8,392,724</b>	<b>7,441,973</b>	<b>(950,751)</b>	<b>(950,751)</b>	<b>13,995,809</b>

<b>Public Safety:</b>						
Sheriff	200,000	200,000	194,822	(5,178)	-	198,677
Police Academy	349,895	349,895	253,564	(96,331)	-	93,925
Bureau of criminal investigation fees	10,000	10,000	6,630	(3,370)	-	7,940
DWI Program	70,000	70,000	70,000	-	-	70,450
Personnel	-	-	-	-	-	14,179
Probation fees	61,500	61,500	37,301	(24,199)	-	21,635
Courts and bails	15,000	15,000	40,110	25,110	-	44,852
Dog license fees	8,000	8,000	6,540	(1,460)	-	7,102
Public safety income	185,000	185,000	158,365	(26,635)	-	129,285
Other	226,303	227,252	205,260	(21,992)	-	216,968
<b>Total Public Safety</b>	<b>1,125,698</b>	<b>1,126,647</b>	<b>972,592</b>	<b>(154,055)</b>	<b>(154,055)</b>	<b>805,013</b>

<b>Health:</b>						
Environmental health	520,000	520,000	429,611	(90,389)	-	427,296
Clinic and miscellaneous health fees	241,000	241,000	253,509	12,509	-	505,282
Prenatal care	18,000	18,000	64,421	46,421	-	29,346
HIV clinic	-	120,034	138,378	18,344	-	175,182
Assisted living program	12,000	12,000	25,883	13,883	-	17,456
Prenatal inspection	95,000	95,000	52,350	(42,650)	-	63,700
Early Intervention Program	207,860	207,860	97,960	(109,900)	-	139,223
Home health care	1,200,000	1,200,000	795,232	(404,768)	-	1,079,700
Long-term home health care	1,400,000	1,400,000	1,557,392	157,392	-	1,366,835
Third party reimbursement	3,000	3,000	71,950	68,950	-	-
Physically handicapped adults	60,000	74,768	311,605	(74,768)	-	145,354
Mental health contributions from private agencies	112,544	311,605	311,605	-	-	16,037
Care of physically handicapped	50,000	50,000	21,660	(28,340)	-	-
<b>Total Health</b>	<b>3,919,404</b>	<b>4,253,267</b>	<b>3,819,951</b>	<b>(433,316)</b>	<b>(433,316)</b>	<b>3,965,411</b>

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
Transportation:					
Bus operations	\$ 2,100,530	\$ 2,100,530	\$ 2,098,985	\$ (1,545)	\$ 1,959,287
MTA - Deficit funding	3,000,000	3,000,000	3,000,000	-	3,000,000
Total Transportation	5,100,530	5,100,530	5,098,985	(1,545)	4,959,287
Economic Assistance and Opportunity:					
Medical assistance	1,300,000	1,300,000	1,054,839	(245,161)	1,546,975
Administration	155,000	158,600	106,288	(52,312)	194,165
Emergency shelter	300,000	300,000	262,961	(37,039)	245,613
Adult home fees	120,000	120,000	167,998	47,998	126,322
Children's services	175,000	175,000	218,584	43,584	318,095
Aid to dependent children	1,300,000	1,300,000	1,412,949	112,949	1,471,088
Title IVD incentive	200,000	200,000	208,548	8,548	211,566
Juvenile delinquents	50,000	50,000	105,966	55,966	115,473
Home relief	550,000	550,000	328,581	(221,419)	284,941
Burials	500	500	-	(500)	-
Total Economic Assistance and Opportunity	4,150,500	4,154,100	3,866,714	(287,386)	4,514,238
Total Departmental Income	22,626,056	23,027,268	21,200,215	(1,827,053)	28,239,758
USE OF MONEY AND PROPERTY					
Earnings on investments	1,000,000	1,000,000	1,431,587	431,587	1,437,033
Rental of real property	-	-	59,835	59,835	39,600
Commissions	65,000	65,000	113,212	48,212	94,180
Total Use of Money and Property	1,065,000	1,065,000	1,604,634	539,634	1,570,813

Licenses	450,000	450,000	438,712	(11,288)	437,539
Alarm charges	380,000	380,000	339,606	(40,394)	366,432
Permits	-	-	25	25	575
Total Licenses and Permits	830,000	830,000	778,343	(51,657)	804,546

**FINES AND FORFEITURES**

Fines	479,802	480,412	397,065	(83,347)	507,070
Forfeitures	10,000	15,889	85,123	69,234	61,704
Total Fines and Forfeitures	489,802	496,301	482,188	(14,113)	568,774

**SALE OF PROPERTY AND COMPENSATION FOR LOSS**

Sale of scrap	1,000	1,000	4,571	3,571	296
Sale of real property	-	-	9,249	9,249	375,488
Other sales	16,000	16,000	16,503	503	13,960
Insurance recoveries	-	-	-	-	4,861
Other compensation for loss	-	-	-	-	66
Total Sale of Property and Compensation for Loss	17,000	17,000	30,323	13,323	394,671

**INTERFUND REVENUES**

Classified ad chargebacks	10,000	10,000	6,356	(3,644)	10,761
Tuition chargebacks	54,100	54,100	35,150	(18,950)	26,685
Chargeback - liability and health insurance	235,500	235,500	269,941	34,441	160,703
County Road Fund	182,100	182,100	281,371	99,271	389,946
Road Machinery Fund	29,400	29,400	23,848	(5,552)	72,361
Sewer Fund	297,300	297,300	292,658	(4,642)	437,084
Enterprise Fund	1,452,100	1,452,100	1,556,096	103,996	1,847,112
Community College Fund	359,674	359,674	162,994	(196,680)	259,311
Community Development Fund	341,641	345,891	300,666	(45,225)	300,463
General Services Fund	-	-	552,225	552,225	-
Reimbursement from bond sale	-	-	-	-	350,490
Total Interfund Revenues	2,961,815	2,966,065	3,481,305	515,240	3,854,916

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
<b>STATE AID</b>					
General:					
District Attorney	\$ 15,500	\$ 15,500	\$ 40,300	\$ 24,800	\$ 19,121
"I Love NY" grant	51,823	51,823	51,823	-	48,000
Planning grants	62,557	62,557	39,725	(22,832)	35,224
MTA special allocation	1,435,553	1,615,053	1,622,385	7,332	300,000
Fashion Institute of Technology	-	-	249,485	249,485	502,854
Other	150,849	190,517	260,987	70,470	257,364
<b>Total General</b>	<b>1,716,282</b>	<b>1,935,450</b>	<b>2,264,705</b>	<b>329,255</b>	<b>1,162,563</b>
Public Safety:					
Probation services	697,575	714,095	673,606	(40,489)	858,686
Probation services - Intensive supervision	-	95,790	103,248	7,458	105,672
Alternatives to incarceration	86,000	86,000	52,441	(33,559)	99,078
Occupant restraint project	104,000	104,000	94,739	(9,261)	100,615
Jail	438,491	438,491	422,753	(15,738)	325,351
District Attorney - Major Offense Prosecution Progra	-	121,672	144,187	22,515	122,177
Court security services	-	-	-	-	(47,799)
Public defender - Major Offense Prosecution Progra	-	42,830	27,399	(15,431)	38,052
Emergency Preparedness Program	-	237,484	364,024	126,540	309,549
Bicycle Safety Outreach Program	-	-	-	-	13,392
Seat Belt Enforcement Program	-	3,352	43,958	40,606	99,968
Police - Major Offense Program	-	272,590	289,408	16,818	321,354
Other	30,000	185,947	231,552	45,605	80,782
<b>Total Public Safety</b>	<b>1,356,066</b>	<b>2,302,251</b>	<b>2,447,315</b>	<b>145,064</b>	<b>2,426,877</b>
Health:					
Health Department	2,539,345	2,990,287	2,153,916	(836,371)	3,542,592
Medical Examiner	206,256	208,266	242,932	34,666	218,174
Medicaid reimbursement	4,258,600	4,273,368	1,589,088	(2,684,280)	1,513,424
Mental Health Association	53,090	499,643	493,904	(5,739)	435,052
Physically handicapped children	11,974,670	11,976,944	12,295,782	318,838	9,613,330
Camp Venture	303,803	305,809	321,431	15,622	321,431
Good Samaritan Hospital	177,514	641,913	218,874	(423,039)	203,055
Environmental Management Council	-	-	-	-	4,619
Family Planning Grant	298,068	300,918	276,299	(24,619)	265,277

	17,100	103,000	103,000	103,000	192,034
Jawonio steps program	195,776	211,405	198,140	(13,265)	179,560
Mental health programs	1,966,124	2,117,445	2,200,788	83,343	2,332,082
Other	642,144	928,863	715,113	(213,750)	1,310,081
<b>Total Health</b>	<b>24,167,778</b>	<b>26,233,903</b>	<b>22,063,169</b>	<b>(4,170,734)</b>	<b>21,420,164</b>
Transportation -					
Buses and other mass transit	5,697,328	5,777,520	5,984,145	206,625	5,729,062
Social Services:					
Aid to dependent children	4,475,000	4,475,000	3,660,185	(814,815)	7,271,982
MD/LTHC reimbursement	7,000,000	7,000,000	6,171,173	(828,827)	5,740,234
Medical assistance and managed care program	75,000	160,000	170,772	10,772	577,639
Pace University EDP project	135,500	135,500	275,995	140,495	348,792
Children's services	3,315,000	3,315,000	1,903,067	(1,411,933)	3,415,380
Tuition reimbursement	18,750	18,750	-	(18,750)	-
Family daycare provider	-	160,179	150,668	(9,511)	159,067
Special needs	1,000	1,000	433	(567)	1,118
Social services administration	9,629,280	9,751,880	10,385,158	633,278	6,656,022
Juvenile delinquent care	975,000	975,000	432,965	(542,035)	406,429
Home relief	1,627,500	1,627,500	1,408,158	(219,342)	1,948,336
Services for recipients	1,870,400	1,870,400	782,696	(1,087,704)	449,185
Burials	40,750	40,750	30,696	(10,054)	32,442
Emergency relief to adults	45,000	45,000	66,846	21,846	63,466
Food stamp cash out	75,000	75,000	103,345	28,345	69,032
Displaced Homemaker Program	-	181,358	183,710	2,352	235,772
Child Assistance Program	-	349,550	-	(349,550)	70,491
Legal services for disabled	-	71,547	47,500	(24,047)	47,849
Other	-	210,500	198,822	(11,678)	196,898
<b>Total Social Services</b>	<b>29,283,180</b>	<b>30,463,914</b>	<b>25,972,189</b>	<b>(4,491,725)</b>	<b>27,690,134</b>
Economic Opportunity and Development:					
Veterans' Service Agency	1,861	1,861	7,444	5,583	7,444
State petroleum contract	12,500	12,500	8,641	(3,859)	10,663
Other	-	-	-	-	40,000
<b>Total Economic Opportunity and Development</b>	<b>14,361</b>	<b>14,361</b>	<b>16,085</b>	<b>1,724</b>	<b>58,107</b>

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
Culture and Recreation:					
Programs for aging	\$ 198,731	\$ 198,731	\$ 253,023	\$ 54,292	\$ 192,455
Supplemental Nutrition Assistance Program	133,743	133,743	128,663	(5,080)	139,115
Youth programs	523,348	523,348	544,458	21,110	559,609
EICEP Grant	295,487	295,487	367,626	72,139	300,883
Other	22,905	22,905	17,127	(5,778)	34,378
Total Culture and Recreation	1,174,214	1,174,214	1,310,897	136,683	1,226,440
Total State Aid	63,409,209	67,901,613	60,058,505	(7,843,108)	59,713,347
FEDERAL AID					
Public Safety:					
Civil defense	35,000	41,142	62,870	21,728	41,184
Crime proceeds	17,666	17,666	1,392	(16,274)	34,553
Total Public Safety	52,666	58,808	64,262	5,454	75,737
Health:					
Community Partnership Program	288,400	289,090	244,078	(45,012)	297,435
Ryan White Title I	-	212,769	142,663	(70,106)	217,251
W.I.C. Program	829,838	842,928	708,537	(134,391)	670,342
Total Health	1,118,238	1,344,787	1,095,278	(249,509)	1,185,028
Transportation:					
Bus purchases	517,942	641,533	641,533	-	958,467
UMTA	-	685,042	510,236	(174,806)	589,578
Total Transportation	517,942	1,326,575	1,151,769	(174,806)	1,548,045

Aid to dependent children	1,104,400	1,104,400	1,320,030	(243,304)	1,513,478
Social services administration	8,950,000	8,950,000	8,803,310	(146,690)	8,874,761
Children's services	12,836,640	13,049,280	11,025,965	(2,023,315)	11,062,975
Energy Assistance Program	2,615,000	2,615,000	2,685,724	70,724	2,469,717
Refugee Program	990,000	990,000	875,375	(114,625)	788,691
Food stamp child assistance program	300,000	300,000	233,216	(66,784)	370,078
Tuition reimbursement	75,000	75,000	89,197	14,197	81,298
	37,500	37,500	-	(37,500)	-
<b>Total Social Services</b>	<b>27,568,340</b>	<b>27,780,980</b>	<b>25,233,623</b>	<b>(2,547,357)</b>	<b>25,160,798</b>
<b>Economic Opportunity and Development:</b>					
Section 8 program	185,000	185,000	222,560	37,560	205,387
Other	30,000	30,000	16,499	(13,501)	284,980
<b>Total Economic Opportunity and Development</b>	<b>215,000</b>	<b>215,000</b>	<b>239,059</b>	<b>24,059</b>	<b>490,367</b>
<b>Culture and Recreation:</b>					
USDA	180,000	180,000	232,281	52,281	142,229
Programs for aging	792,572	792,572	785,748	(6,824)	806,429
Other	-	-	-	-	2,857
<b>Total Culture and Recreation</b>	<b>972,572</b>	<b>972,572</b>	<b>1,018,029</b>	<b>45,457</b>	<b>951,515</b>
<b>Total Federal Aid</b>	<b>30,444,758</b>	<b>31,698,722</b>	<b>28,802,020</b>	<b>(2,896,702)</b>	<b>29,411,490</b>
<b>MISCELLANEOUS</b>					
Refund of prior year's expenditures	50,000	50,000	127,121	77,121	56,690
OTB distributed earnings	1,200,000	1,200,000	1,448,713	248,713	1,468,358
Gifts and donations	24,000	39,924	15,974	(23,950)	37,737
Other	145,000	145,000	83,240	(61,760)	486,611
<b>Total Miscellaneous</b>	<b>1,419,000</b>	<b>1,434,924</b>	<b>1,675,048</b>	<b>240,124</b>	<b>2,049,396</b>
<b>TOTAL REVENUES</b>	<b>254,546,507</b>	<b>260,720,760</b>	<b>255,752,244</b>	<b>(4,968,516)</b>	<b>254,689,849</b>

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GENERAL FUND  
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET (Concluded)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
OTHER FINANCING SOURCES					
Operating transfers in:					
Community Development Fund	\$ -	18,702	18,702	\$ -	-
Debt Service Fund	4,488,000	4,488,000	4,488,000	-	4,070,000
Capital Projects Fund	64,529	170,079	172,739	2,660	170,217
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>4,552,529</b>	<b>4,676,781</b>	<b>4,679,441</b>	<b>2,660</b>	<b>4,240,217</b>
TOTAL REVENUES AND OTHER FINANCING SOURCES					
	\$ 259,099,036	\$ 265,397,541	\$ 260,431,685	\$ (4,965,856)	\$ 258,930,066

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance		1995 Actual
				Favorable (Unfavorable)		
GENERAL GOVERNMENT SUPPORT						
Legislative Branch	\$ 2,017,596	\$ 2,036,849	\$ 1,831,929	\$ 204,920	\$ 1,974,014	
County Executive	1,087,361	1,100,891	1,003,775	97,116	1,028,715	
Crime Victims Program	1,862	47,190	45,128	2,062	42,573	
Community Partnership Program	288,400	289,090	244,078	45,012	313,993	
Youth Bureau	1,072,280	1,050,314	972,235	78,079	1,247,464	
Office of Real Property Tax Service	476,705	433,474	377,889	55,585	468,357	
Community Development Program	556,641	560,891	514,071	46,820	532,950	
Construction Office	-	-	-	-	764,318	
DWI Program	335,802	360,092	329,272	30,820	302,164	
District Attorney	3,960,508	4,015,937	3,977,029	38,908	3,871,070	
Public Defender	1,357,662	1,432,046	1,390,468	41,578	1,278,498	
Major Offense Prosecution Program	186,825	309,247	309,247	-	305,446	
Justice of Peace - Police Court	30,000	31,800	31,767	33	29,352	
Legal Aid Society	75,000	100,000	75,000	25,000	86,726	
Assigned counsel	524,945	524,945	512,626	12,319	513,331	
Medical Examiner	1,042,701	1,133,195	1,077,675	55,520	968,136	
Department of Audit	203,867	228,837	184,655	44,182	196,280	
Department of Budget and Management	723,501	729,391	644,199	85,192	674,256	
Department of Finance	1,640,403	1,850,904	1,850,832	72	1,574,324	
Department of Purchasing	-	-	-	-	599,227	
Purchasing - Stationery and supplies	115,000	115,000	45,817	69,183	658,473	
Tax advertising and auction expenses	1,863,271	1,969,376	1,840,561	128,815	55,146	
Department of Records	1,363,751	1,388,848	1,317,381	71,467	1,774,383	
Department of Law	2,957,627	3,072,467	2,503,170	569,297	1,250,728	
Department of Personnel	1,003,743	1,018,206	1,000,554	17,652	2,268,429	
Board of Elections	1,234	1,334	1,254	80	1,134,033	
Rockland County Board of Ethics	415,800	415,800	415,800	-	568	
Rockland Economic Development Corporation	-	-	-	-	415,800	
International Business Network	1,137,318	1,283,188	748,203	534,985	2,000	
Unallocated general services	-	-	-	-	-	
Building Department	-	-	-	-	2,869,753	
Data processing center	-	-	-	-	3,169,714	
Communications	-	-	-	-	898,792	
Department of Insurance	474,018	477,948	441,115	36,833	408,011	
Municipal dues	38,771	38,771	32,550	6,221	45,135	

	920,000	1,300,400	1,300,340	000,404
Refund of real property taxes	2,767,000	1,568,310	-	-
Contingent fund	225,683	251,313	251,280	206,669
Department of Tourism	140,934	152,014	151,919	128,921
Office of Affirmative Action				
Total General Government Support	29,006,209	29,953,068	26,086,819	32,866,153
<b>EDUCATION</b>				
Community college tuition	700,724	700,724	602,384	812,469
Education of handicapped children	21,025,000	21,025,000	17,158,958	16,233,019
Total Education	21,725,724	21,725,724	17,761,342	17,045,488
<b>PUBLIC SAFETY</b>				
Sheriff	1,490,418	1,868,714	1,728,819	1,357,458
Bureau of Criminal Identification	1,854,862	1,727,442	1,697,032	1,223,517
Sheriff's patrol	3,444,258	3,636,410	3,513,453	4,118,620
Sheriff's patrol - Health complex	913,017	913,017	806,712	896,935
Sheriff - Communications	731,582	754,192	747,420	698,235
Sheriff - Police academy	486,403	540,744	464,827	168,809
Narcotics task force	1,206,419	1,206,162	834,605	1,094,704
Major Offense Police Program	278,072	555,852	555,851	562,173
Court security unit	-	-	-	206,192
Probation Department	3,422,680	3,682,329	3,525,242	3,398,032
Jail	13,272,204	12,671,532	12,344,644	13,201,446
Rockland County Highway Safety Committee	134,761	138,060	119,623	141,214
Department of Fire and Emergency Services	1,225,115	1,583,897	1,583,798	1,373,167
Fire Advisory Board	3,665	6,165	3,750	3,163
Animal shelter	44,000	60,000	60,000	50,000
RCSPCA	44,000	54,000	54,000	50,000
Board of Electrical Examiners	-	-	-	45,513
Board of Plumbing, Heating and Cooling Examiners	-	-	-	81,047
H.E.L.P.	23,082	23,082	23,082	13,550
Emergency Preparedness Program	-	374,528	374,524	307,449
Hazardous materials	68,603	69,303	66,402	64,040
E-911 telephone system	-	-	-	352,977
Total Public Safety	28,637,141	29,865,429	28,503,784	29,408,241
<b>HEALTH</b>				
Department of Health	11,687,847	12,706,956	12,418,542	12,289,469
Family planning	494,704	501,824	454,526	47,298
Physically handicapped children	2,181,361	2,237,633	1,783,574	1,823,175
Immunization action program	-	111,190	104,121	119,425
Emergency medical services	125,164	125,664	100,170	63,704
Association for the Visually Impaired	228,295	228,295	228,295	228,295

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
WIC program	\$ 829,838	\$ 851,733	\$ 737,547	\$ 114,186	\$ 747,438
Drug Abuse Control Committee	1,373,228	1,595,462	1,173,373	422,089	1,275,079
Department of Mental Health	250,000	282,885	282,847	38	368,212
Contracted mental health services	882,762	1,084,265	1,002,145	82,120	1,119,303
Camp Venture	542,780	583,167	583,144	23	503,143
Good Samaritan Hospital	368,996	848,403	805,382	43,021	631,992
Mental Health Association	76,388	523,977	518,238	5,739	459,403
Mental health programs	1,581,479	1,727,799	1,710,358	17,441	1,707,062
Environmental Management Council	127,622	128,452	103,779	24,673	141,661
Project Rainbow	257,784	264,144	264,144	-	279,866
Rockland Council on Alcoholism	145,806	149,427	149,427	-	157,706
Mid-Hudson Society for Epilepsy	186,272	189,972	189,940	32	236,869
New York Association for Learning Disabled	87,172	87,172	84,609	2,563	88,609
St. Agatha Respite Program	18,000	18,000	18,000	-	18,000
Open Arms	132,900	136,178	136,178	-	141,467
Total Health	21,578,398	24,382,598	22,848,339	1,534,259	22,399,878
<b>TRANSPORTATION</b>					
Public transportation	12,827,453	13,838,578	13,520,351	318,227	13,875,698
<b>ECONOMIC OPPORTUNITY AND DEVELOPMENT</b>					
Department of Social Services	28,825,564	29,377,384	28,488,134	889,250	27,385,380
Pace University EDP project	-	-	-	-	326,749
Displaced homemaker	-	205,698	205,656	42	211,293
Family daycare provider	-	162,169	150,668	11,501	115,536
Child assistance program	-	355,740	-	355,740	15,658
Youth at risk	-	211,780	174,244	37,536	159,361
SHARE	-	-	-	-	220,500
Purchase of services	4,045,950	4,045,950	2,698,472	1,347,478	3,159,110
Medical assistance	34,900,000	35,292,300	35,266,950	25,350	33,460,378
Aid to dependent children	19,100,000	19,100,000	16,365,799	2,734,201	19,123,239
Children services	9,800,000	9,800,000	7,483,863	2,316,137	8,232,827
Juvenile delinquent care	2,000,000	2,000,000	723,577	1,276,423	1,214,032
Home relief	3,650,000	3,180,100	3,007,278	172,822	3,375,177
State fuel crisis assistance	990,000	990,000	800,172	189,828	805,124
Emergency relief to adults	90,000	179,600	179,504	96	133,058

Burials	82,000	82,000	67,878	14,122	72,223
Child Assistance Program Food Stamps	150,000	191,800	191,754	46	131,833
Veterans' Service Agency	431,278	316,658	303,795	12,863	447,512
Department of Weights and Measures	934,258	856,788	798,027	58,761	840,169
Office of the Aging	3,043,667	3,126,017	3,040,298	85,719	2,694,839
Rockland Community Development Council	45,360	45,360	45,360	-	428,745
Bikur Cholim	-	-	-	-	230,150
MLK multi-purpose center	87,525	87,525	87,525	-	62,525
Hasco, Inc.	28,350	28,350	28,350	-	28,350
Hogar, Inc.	100,000	100,000	100,000	-	100,000
Konbit Neg Lakay, Inc.	-	-	-	-	25,000
Rockland Opportunity Development Association	-	-	-	-	139,890
Economic Opportunity Commission	150,000	150,000	150,000	-	150,000
Pearl River Senior Citizens Outreach	12,000	12,000	12,000	-	-
Mid-Hudson Community Council	25,000	25,000	25,000	-	-
NAACP	-	5,000	5,000	-	-
Nyack Community Child Development Center	145,000	145,000	145,000	-	145,000
Nyack Center	55,000	55,000	55,000	-	5,000
Regional Food Bank	-	15,000	15,000	-	-
Christ Episcopal Church	-	5,000	5,000	-	-
Total Economic Opportunity and Development	108,690,952	110,147,219	100,619,304	9,527,915	103,438,658

#### CULTURE AND RECREATION

Park commission	308,466	347,929	347,792	137	344,961
Youth recreation	40,090	40,090	40,090	-	41,760
Contracted cultural arts institutions	210,000	11,239	-	11,239	-
Rockland County Bicentennial	175,000	175,000	175,000	-	-
Babe Ruth League	-	2,500	2,500	-	2,500
Library Board	-	15,000	15,000	-	30,800
County historian	5,192	5,292	5,158	134	5,055
Chinese American Cultural Association	-	3,780	3,780	-	3,780
Rockland Historical Society	-	25,000	25,000	-	90,660
Center for Holocaust Studies	-	28,725	28,725	-	4,725
YMHA	-	4,725	4,725	-	-
Ancient Order of Hibernians	-	24,000	24,000	-	-
Rockland Symphony Association	-	3,780	3,780	-	3,780
Rockland Conservatory of Music	-	-	-	-	67,000
Debra Weiss Dance Company	-	1,890	1,890	-	1,890
Antrim Players	-	2,363	2,363	-	2,363
Elmwood Community Playhouse	-	3,308	3,308	-	3,308
County Choral	-	2,363	2,363	-	2,363
Rockland Opera Society	-	3,363	3,363	-	3,363
Helen Hayes Theatre	-	25,000	25,000	-	25,000
Arts Council of Rockland	90,300	90,300	90,300	-	90,300
Rockland Center for the Arts	-	25,000	25,000	-	25,000
Arts Alliance of Haverstraw	-	10,000	10,000	-	10,000
Penguin Repertory Theater	-	18,900	18,900	-	18,900
Irish Arts Forum	-	2,890	2,890	-	2,890
Hudson Vagabond Puppets	-	7,000	7,000	-	7,000

(Continued)

COUNTY OF ROCKLAND, NEW YORK

GENERAL FUND  
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Actuals for 1995)

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)	1995 Actual
<b>CULTURE AND RECREATION (Continued)</b>					
Actors Company	\$ -	\$ 3,780	\$ 3,780	\$ -	3,780
Thorpe Senior Center	-	5,364	5,364	-	5,364
Rockland Camerata	-	1,890	1,890	-	1,890
Morning Music Group	-	1,890	1,890	-	1,890
Summer Theatre Fest - Clarkstown	-	2,250	2,250	-	2,250
YMCA - Nyack Branch	-	20,000	20,000	-	20,000
Tomkins Cove Art Center	-	2,000	2,000	-	2,000
<b>Total Culture and Recreation</b>	<b>829,048</b>	<b>916,611</b>	<b>905,101</b>	<b>11,510</b>	<b>824,572</b>
<b>HOME AND COMMUNITY SERVICES</b>					
Department of Planning	959,375	984,329	883,328	101,001	910,511
Employee commute options	151,495	153,385	110,773	42,612	131,501
Department of Solid Waste Management	179,327	202,337	169,275	33,062	254,562
Rockland Housing Coalition	50,000	50,000	50,000	-	47,300
Commission of Human Rights	259,091	261,601	242,679	18,922	234,223
Commissioner of Labor	12,701	12,701	12,052	649	12,073
Drainage Agency	-	-	-	-	301,897
Disability Advisory Council	950	950	890	60	311
Fish and game	-	-	-	-	1,500
Rockland County Soil and Water Conservation District	15,000	15,000	15,000	-	35,000
Cooperative extension	488,600	508,600	508,600	-	488,600
Jewish Family Services	10,000	10,000	10,000	-	-
Volunteer counseling services	154,319	164,319	164,319	-	179,319
Big brother/sister	30,700	30,700	30,700	-	30,700
CASA	9,450	14,450	14,450	-	9,450
Police Athletic League	5,000	5,000	5,000	-	5,000
Office for the disabled	129,237	129,947	120,451	9,496	107,000
Rockland Repeater	-	-	-	-	3,000
T.O.U.C.H. of Rockland County	-	7,500	7,500	-	-
Student Advocacy, Inc.	-	-	-	-	4,000
Family support services	233,985	239,385	239,385	-	115,600
<b>Total Home and Community Services</b>	<b>2,689,230</b>	<b>2,790,204</b>	<b>2,584,402</b>	<b>205,802</b>	<b>2,871,547</b>

	\$	-	\$	48,800	\$	48,756	\$	44	\$
<b>EMPLOYEE BENEFITS</b>									
Social security									-
Workers' compensation									100,000
Dental plan	97,900		97,900					97,900	
Compensated absences	400,000		351,200		342,505			8,695	166,580
Total Employee Benefits	497,900		497,900		391,261			106,639	266,580
<b>DEBT SERVICE</b>									
Interest -									
Revenue anticipation notes	1,246,528		1,246,528		1,246,528				496,667
<b>TOTAL EXPENDITURES</b>	<b>227,728,583</b>		<b>235,363,859</b>		<b>214,467,231</b>			<b>20,896,628</b>	<b>223,493,482</b>
<b>OTHER FINANCING USES</b>									
Operating transfers out - Primary government:									
County Road Fund	5,339,053		5,540,593		5,540,593				5,178,175
Road Machinery Fund	1,243,231		1,261,961		1,261,961				1,401,974
Community Development Fund									225,000
Debt Service Fund	12,172,094		12,172,094		11,363,478		808,616		11,512,431
Capital Projects Fund	315,000		420,550		420,550				718,013
Home and Infirmary Fund	6,613,175		6,721,195		6,721,195				8,279,252
Total Operating Transfers Out - Primary Government	25,682,553		26,116,393		25,307,777		808,616		27,314,845
Operating transfers out - Component unit - Community College Fund	10,687,900		10,687,900		10,687,900				10,687,900
<b>TOTAL OTHER FINANCING USES</b>	<b>36,370,453</b>		<b>36,804,293</b>		<b>35,995,677</b>		<b>808,616</b>		<b>38,002,745</b>
<b>TOTAL EXPENDITURES AND OTHER FINANCING USES</b>	<b>\$ 264,099,036</b>		<b>\$ 272,168,152</b>		<b>\$ 250,462,908</b>		<b>\$ 21,705,244</b>		<b>\$ 261,496,227</b>

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## SPECIAL REVENUE FUNDS

Special Revenue Funds - Special revenue funds are established to account for the proceeds of specific revenue sources (other than proprietary, expendable trusts or capital projects) that are legally restricted to expenditures for certain defined purposes. The special revenue funds of the County are as follows:

**County Road Fund** - The County Road Fund was established pursuant to New York State Highway Law and is used to account for the maintenance and repair of County roads and bridges and snow removal costs.

**Road Machinery Fund** - The Road Machinery Fund is used to account for the purchase, repair and maintenance of highway machinery, tools and equipment and for the purchase, construction and maintenance of buildings for the storage and repair of highway machinery and equipment.

**Community Development Fund** - The Community Development Fund is used to account for projects financed by entitlements from the U.S. Department of Housing and Urban Development.

**Sewer District Fund** - The Sewer District Fund is used to account for the operation and maintenance of the County's sewer facilities.

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

<u>ASSETS</u>	<u>County Road Fund</u>	<u>Road Machinery Fund</u>	<u>Community Development Fund</u>
Cash:			
Demand deposits	\$ 21,079	\$ 511	\$ 38,684
Certificates of deposit	-	-	-
Departmental cash	100	-	-
	<u>21,179</u>	<u>511</u>	<u>38,684</u>
Investments	-	-	-
Receivables:			
Accounts	1,638	-	-
Loans	-	-	720,532
State and federal aid	76,620	-	124,866
Due from other funds	247,729	382,207	100,134
	<u>325,987</u>	<u>382,207</u>	<u>945,532</u>
Prepaid Expenditures	24,602	2,461	-
Total Assets	<u>\$ 371,768</u>	<u>\$ 385,179</u>	<u>\$ 984,216</u>
 <u>LIABILITIES AND FUND BALANCES (DEFICITS)</u> 			
Liabilities:			
Accounts payable	\$ 93,982	\$ 106,116	\$ -
Accrued liabilities	597,751	36,510	-
Due to other funds	-	-	-
Deferred revenues	-	-	759,216
Total Liabilities	<u>691,733</u>	<u>142,626</u>	<u>759,216</u>
Fund Balances (Deficits):			
Reserved for encumbrances	23,229	138,149	-
Reserved for prepaid expenditures	24,602	2,461	-
Reserved for long-term receivable	-	-	-
Unreserved:			
Designated for affordable housing	-	-	225,000
Designated for subsequent year's expenditures	-	-	-
Undesignated	(367,796)	101,943	-
Total Fund Balances (Deficits)	<u>(319,965)</u>	<u>242,553</u>	<u>225,000</u>
Total Liabilities and Fund Balances (Deficits)	<u>\$ 371,768</u>	<u>\$ 385,179</u>	<u>\$ 984,216</u>

Sewer District Fund	Totals	
	1996	1995
\$ 36,216	\$ 96,490	\$ 244,463
-	-	8,290,000
300	400	400
36,516	96,890	8,534,863
10,345,000	10,345,000	1,900,000
251,663	253,301	155,775
-	720,532	758,134
139,919	341,405	497,906
-	730,070	1,037,623
391,582	2,045,308	2,449,438
23,994	51,057	35,030
<u>\$ 10,797,092</u>	<u>\$ 12,538,255</u>	<u>\$ 12,919,331</u>

\$ 725,829	\$ 925,927	\$ 811,095
908,407	1,542,668	1,387,846
146,035	146,035	305,287
35,548	794,764	863,899
1,815,819	3,409,394	3,368,127
642,982	804,360	927,676
23,994	51,057	35,030
70,111	70,111	67,563
-	225,000	225,000
1,324,036	1,324,036	1,640,619
6,920,150	6,654,297	6,655,316
8,981,273	9,128,861	9,551,204
<u>\$ 10,797,092</u>	<u>\$ 12,538,255</u>	<u>\$ 12,919,331</u>

COUNTY OF ROCKLAND, NEW YORK

SPECIAL REVENUE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	County Road Fund	Road Machinery Fund	Community Development Fund
Revenues:			
Real property taxes	\$ -	\$ -	\$ -
Departmental income	-	310	31,723
Use of money and property	-	-	13,341
Licenses and permits	12,705	-	-
Fines and forfeitures	7,163	-	-
Sale of property and compensation for loss	-	454	-
Interfund revenues	166,166	-	-
State aid	628,996	-	-
Federal aid	254,568	-	2,775,927
Miscellaneous	6,210	-	-
<b>Total Revenues</b>	<b>1,075,808</b>	<b>764</b>	<b>2,820,991</b>
Expenditures:			
Current:			
Transportation	6,949,773	1,458,629	-
Economic opportunity and development	-	-	2,802,289
Home and community services	-	-	-
Employee benefits	-	-	-
Debt Service - Interest	-	-	-
<b>Total Expenditures</b>	<b>6,949,773</b>	<b>1,458,629</b>	<b>2,802,289</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>(5,873,965)</b>	<b>(1,457,865)</b>	<b>18,702</b>
Other Financing Sources (Uses):			
Operating transfers in	5,540,593	1,261,961	-
Operating transfers out	(42,852)	(4,021)	(18,702)
<b>Total Other Financing Sources (Uses)</b>	<b>5,497,741</b>	<b>1,257,940</b>	<b>(18,702)</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(376,224)</b>	<b>(199,925)</b>	<b>-</b>
Fund Balances - Beginning of Year	56,259	442,478	225,000
Residual Equity Transfer	-	-	-
<b>Fund Balances (Deficits) - End of Year</b>	<b>\$ (319,965)</b>	<b>\$ 242,553</b>	<b>\$ 225,000</b>

Sewer District Fund	Risk Retention Fund	Totals	
		1996	1995
\$ 15,786,463	\$ -	\$ 15,786,463	\$ 16,035,050
114,207	-	146,240	68,807
940,977	-	954,318	716,916
-	-	12,705	20,120
3,015	-	10,178	19,206
-	-	454	4,948
-	-	166,166	182,454
191,878	-	820,874	796,658
8,392	-	3,038,887	3,936,154
459,997	-	466,207	314,460
17,504,929	-	21,402,492	22,094,773
-	-	8,408,402	7,257,942
-	-	2,802,289	3,751,007
9,140,822	-	9,140,822	8,576,218
1,295,320	-	1,295,320	1,265,585
416,839	-	416,839	280,000
10,852,981	-	22,063,672	21,130,752
6,651,948	-	(661,180)	964,021
890,567	-	7,693,121	7,505,149
(7,388,709)	-	(7,454,284)	(7,175,557)
(6,498,142)	-	238,837	329,592
153,806	-	(422,343)	1,293,613
8,827,467	-	9,551,204	8,508,995
-	-	-	(251,404)
\$ 8,981,273	\$ -	\$ 9,128,861	\$ 9,551,204

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COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>
Cash:		
Demand deposits	\$ 21,079	\$ 114,321
Departmental cash	100	100
	<u>21,179</u>	<u>114,421</u>
Receivables:		
Accounts	1,638	7,987
State and federal aid	76,620	85,064
Due from other funds	247,729	531,351
	<u>325,987</u>	<u>624,402</u>
Prepaid Expenditures	<u>24,602</u>	<u>15,624</u>
Total Assets	<u>\$ 371,768</u>	<u>\$ 754,447</u>
 <u>LIABILITIES AND FUND BALANCE (DEFICIT)</u> 		
Liabilities:		
Accounts payable	\$ 93,982	\$ 166,382
Accrued liabilities	597,751	531,806
Total Liabilities	<u>691,733</u>	<u>698,188</u>
Fund Balance (Deficit):		
Reserved for encumbrances	23,229	12,455
Reserved for prepaid expenditures	24,602	15,624
Unreserved and undesignated	(367,796)	28,180
Total Fund Balance (Deficit)	<u>(319,965)</u>	<u>56,259</u>
Total Liabilities and Fund Balance (Deficit)	<u>\$ 371,768</u>	<u>\$ 754,447</u>

COUNTY OF ROCKLAND, NEW YORK

COUNTY ROAD FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Licenses and permits	\$ 8,000	\$ 8,000	\$ 12,705	\$ 4,705
Fines and forfeitures	15,000	15,000	7,163	(7,837)
Interfund revenues	473,260	473,260	166,166	(307,094)
State aid	704,172	704,172	628,996	(75,176)
Federal aid	141,998	149,198	254,568	105,370
Miscellaneous	42,852	42,852	6,210	(36,642)
Total Revenues	1,385,282	1,392,482	1,075,808	(316,674)
Expenditures - Current				
Transportation	6,681,483	7,083,778	6,949,773	134,005
Deficiency of Revenues Over Expenditures	(5,296,201)	(5,691,296)	(5,873,965)	(182,669)
Other Financing Sources (Uses):				
Operating transfers in	5,339,053	5,540,593	5,540,593	-
Operating transfers out	(42,852)	(42,852)	(42,852)	-
Total Other Financing Sources	5,296,201	5,497,741	5,497,741	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	-	(193,555)	(376,224)	(182,669)
Fund Balance - Beginning of Year	-	193,555	56,259	(137,296)
Fund Balance (Deficit) - End of Year	\$ -	\$ -	\$ (319,965)	\$ (319,965)



1995

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 13,000	\$ 13,000	\$ 20,120	\$ 7,120
10,000	10,000	18,381	8,381
380,000	380,000	182,454	(197,546)
719,600	719,600	682,510	(37,090)
100,000	123,000	215,023	92,023
43,369	43,369	49,703	6,334
1,265,969	1,288,969	1,168,191	(120,778)
6,369,375	6,475,046	6,298,009	177,037
(5,103,406)	(5,186,077)	(5,129,818)	56,259
5,146,775	5,178,175	5,178,175	-
(43,369)	(43,369)	(43,369)	-
5,103,406	5,134,806	5,134,806	-
-	(51,271)	4,988	56,259
-	51,271	51,271	-
\$ -	\$ -	\$ 56,259	\$ 56,259

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COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 511	\$ 190
Due from Other Funds	382,207	506,272
Prepaid Expenditures	2,461	1,570
 Total Assets	 <u>\$ 385,179</u>	 <u>\$ 508,032</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 106,116	\$ 22,544
Accrued liabilities	36,510	43,010
 Total Liabilities	 <u>142,626</u>	 <u>65,554</u>
Fund Balance:		
Reserved for encumbrances	138,149	401,612
Reserved for prepaid expenditures	2,461	1,570
Unreserved and undesignated	101,943	39,296
 Total Fund Balance	 <u>242,553</u>	 <u>442,478</u>
 Total Liabilities and Fund Balance	 <u>\$ 385,179</u>	 <u>\$ 508,032</u>

COUNTY OF ROCKLAND, NEW YORK

ROAD MACHINERY FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues:				
Departmental income	\$ -	\$ -	\$ 310	\$ 310
Sale of property and compensation for loss	-	-	454	454
Miscellaneous	4,020	4,020	-	(4,020)
Total Revenues	4,020	4,020	764	(3,256)
Expenditures - Current - Transportation	1,243,231	1,663,573	1,458,629	204,944
Deficiency of Revenues Over Expenditures	(1,239,211)	(1,659,553)	(1,457,865)	201,688
Other Financing Sources (Uses):				
Operating transfers in	1,243,231	1,261,961	1,261,961	-
Operating transfers out	(4,020)	(4,021)	(4,021)	-
Total Other Financing Sources	1,239,211	1,257,940	1,257,940	-
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	-	(401,613)	(199,925)	201,688
Fund Balance - Beginning of Year	-	401,613	442,478	40,865
Fund Balance - End of Year	\$ -	\$ -	\$ 242,553	\$ 242,553

1995			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 437	\$ 437
-	-	-	-
4,070	4,070	4,070	-
4,070	4,070	4,507	437
1,397,974	1,401,974	959,933	442,041
(1,393,904)	(1,397,904)	(955,426)	442,478
1,397,974	1,401,974	1,401,974	-
(4,070)	(4,070)	(4,070)	-
1,393,904	1,397,904	1,397,904	-
-	-	442,478	442,478
-	-	-	-
\$ -	\$ -	\$ 442,478	\$ 442,478

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COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 38,684	\$ 111,765
Receivables:		
Loans	720,532	758,134
State and federal aid	124,866	360,463
Due from other funds	100,134	-
	<u>945,532</u>	<u>1,118,597</u>
Total Assets	<u>\$ 984,216</u>	<u>\$ 1,230,362</u>
 <u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accrued liabilities	\$ -	\$ 6,000
Due to other funds	-	135,463
Deferred revenues	759,216	863,899
Total Liabilities	759,216	1,005,362
Fund Balance -		
Designated for affordable housing	<u>225,000</u>	<u>225,000</u>
Total Liabilities and Fund Balance	<u>\$ 984,216</u>	<u>\$ 1,230,362</u>

COUNTY OF ROCKLAND, NEW YORK

COMMUNITY DEVELOPMENT FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996		Variance Favorable (Unfavorable)
	Revised Budget	Actual	
Revenues:			
Departmental income	\$ -	\$ 31,723	\$ 31,723
Use of money and property	-	13,341	13,341
Federal aid	3,594,601	2,775,927	(818,674)
Total Revenues	3,594,601	2,820,991	(773,610)
Expenditures - Current -			
Economic opportunity and development	3,512,601	2,802,289	710,312
Excess (Deficiency) of Revenues Over Expenditures	82,000	18,702	(63,298)
Other Financing Sources (Uses):			
Operating transfers in	-	-	-
Operating transfers out	(82,000)	(18,702)	63,298
Total Other Financing Sources (Uses)	(82,000)	(18,702)	63,298
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	-	-	-
Fund Balance - Beginning of Year	-	225,000	225,000
Fund Balance - End of Year	\$ -	\$ 225,000	\$ 225,000



1995		
Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ 18,140	\$ 18,140
-	11,736	11,736
15,576,844	3,721,131	(11,855,713)
15,576,844	3,751,007	(11,825,837)
15,801,844	3,751,007	12,050,837
(225,000)	-	225,000
225,000	225,000	-
-	-	-
225,000	225,000	-
-	225,000	225,000
-	-	-
\$ -	\$ 225,000	\$ 225,000

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COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

ASSETS	1996	1995
Cash:		
Demand deposits	\$ 36,216	\$ 18,187
Certificates of deposit	-	8,290,000
Departmental cash	300	300
	<u>36,516</u>	<u>8,308,487</u>
Investments	<u>10,345,000</u>	<u>1,900,000</u>
Receivables:		
Accounts	251,663	147,788
State and federal aid	139,919	52,379
	<u>391,582</u>	<u>200,167</u>
Prepaid Expenditures	<u>23,994</u>	<u>17,836</u>
Total Assets	<u>\$ 10,797,092</u>	<u>\$ 10,426,490</u>

LIABILITIES AND FUND BALANCE

Liabilities:		
Accounts payable	\$ 725,829	\$ 622,169
Accrued liabilities	908,407	807,030
Due to other funds	146,035	169,824
Deferred revenues	35,548	-
Total Liabilities	<u>1,815,819</u>	<u>1,599,023</u>
Fund Balance:		
Reserved for encumbrances	642,982	513,609
Reserved for prepaid expenditures	23,994	17,836
Reserved for long-term receivable	70,111	67,563
Unreserved:		
Designated for subsequent year's expenditures	1,324,036	1,640,619
Undesignated	6,920,150	6,587,840
Total Fund Balance	<u>8,981,273</u>	<u>8,827,467</u>
Total Liabilities and Fund Balance	<u>\$ 10,797,092</u>	<u>\$ 10,426,490</u>

COUNTY OF ROCKLAND, NEW YORK

SEWER DISTRICT FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Real property taxes -				
sewer benefit tax	\$ 15,690,107	\$ 15,690,107	\$ 15,786,463	\$ 96,356
Departmental income	105,000	105,000	114,207	9,207
Use of money and property	600,000	600,000	940,977	340,977
Fines and forfeitures	-	-	3,015	3,015
Sale of property and compensation for loss	-	-	-	-
State aid	-	160,548	191,878	31,330
Federal aid	-	8,392	8,392	-
Miscellaneous	230,980	230,980	459,997	229,017
<b>Total Revenues</b>	<b>16,626,087</b>	<b>16,795,027</b>	<b>17,504,929</b>	<b>709,902</b>
<b>Expenditures:</b>				
<b>Current:</b>				
General government support	425,000	281,840	-	281,840
Home and community services	9,785,853	10,609,307	9,140,822	1,468,485
Employee benefits	1,384,000	1,384,000	1,295,320	88,680
Debt Service - Interest	416,839	416,839	416,839	-
<b>Total Expenditures</b>	<b>12,011,692</b>	<b>12,691,986</b>	<b>10,852,981</b>	<b>1,839,005</b>
<b>Excess of Revenues Over Expenditures</b>	<b>4,614,395</b>	<b>4,103,041</b>	<b>6,651,948</b>	<b>2,548,907</b>
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	880,967	880,967	890,567	9,600
Operating transfers out	(7,135,981)	(7,388,781)	(7,388,709)	72
<b>Total Other Financing Uses</b>	<b>(6,255,014)</b>	<b>(6,507,814)</b>	<b>(6,498,142)</b>	<b>9,672</b>
<b>Excess (Deficiency) of Revenues Over Expenditures and Other Uses</b>	<b>(1,640,619)</b>	<b>(2,404,773)</b>	<b>153,806</b>	<b>2,558,579</b>
<b>Fund Balance - Beginning of Year</b>	<b>1,640,619</b>	<b>2,404,773</b>	<b>8,827,467</b>	<b>6,422,694</b>
<b>Fund Balance - End of Year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,981,273</b>	<b>\$ 8,981,273</b>

1995

Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ 15,914,747	\$ 15,914,747	\$ 16,035,050	\$ 120,303
33,000	33,000	50,230	17,230
450,000	450,000	705,180	255,180
-	-	825	825
-	-	4,948	4,948
-	161,672	114,148	(47,524)
-	-	-	-
231,353	231,353	260,687	29,334
16,629,100	16,790,772	17,171,068	380,296
300,000	265,000	-	265,000
10,103,585	11,028,499	8,576,218	2,452,281
1,209,400	1,265,600	1,265,585	15
280,000	280,000	280,000	-
11,892,985	12,839,099	10,121,803	2,717,296
4,736,115	3,951,673	7,049,265	3,097,592
700,000	700,000	700,000	-
(7,281,159)	(7,281,159)	(7,128,118)	153,041
(6,581,159)	(6,581,159)	(6,428,118)	153,041
(1,845,044)	(2,629,486)	621,147	3,250,633
1,845,044	2,629,486	8,206,320	5,576,834
\$ -	\$ -	\$ 8,827,467	\$ 8,827,467

COUNTY OF ROCKLAND, NEW YORK

RISK RETENTION FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
Revenues - Departmental Income	\$ -	\$ -	\$ -	\$ -
Expenditures:				
Current:				
General government support	-	-	-	-
Deficiency of Revenues Over Expenditures	-	-	-	-
Fund Balance - Beginning of Year	-	-	-	-
Residual Equity Transfer	-	-	-	-
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

1995			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	251,404	251,404
-	-	(251,404)	(251,404)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**DEBT SERVICE  
FUND**

Debt Service Fund - This fund is provided to account for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

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COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1996 AND 1995

	1996	1995
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 945,642	\$ 1,520,308
Certificates of deposit	300,000	10,438,835
Cash with fiscal agent	78,728	94,772
	<u>1,324,370</u>	<u>12,053,915</u>
Investments	<u>13,121,804</u>	<u>2,935,313</u>
Receivables:		
Accounts	269,803	286,238
State and federal aid	145,897	495,153
Due from component unit	1,215,000	1,565,000
Due from other funds	726,638	1,055,963
	<u>2,357,338</u>	<u>3,402,354</u>
Total Assets	<u>\$ 16,803,512</u>	<u>\$ 18,391,582</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accrued liabilities	\$ 9,054	\$ 9,054
Bond interest and matured bonds payable	78,728	94,772
Total Liabilities	<u>87,782</u>	<u>103,826</u>
Fund Balance:		
Reserved for long-term receivable	1,052,971	1,448,552
Reserved for debt service	15,662,759	16,839,204
Total Fund Balance	<u>16,715,730</u>	<u>18,287,756</u>
Total Liabilities and Fund Balance	<u>\$ 16,803,512</u>	<u>\$ 18,391,582</u>

COUNTY OF ROCKLAND, NEW YORK

DEBT SERVICE FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE - BUDGET AND ACTUAL  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996			Variance Favorable (Unfavorable)
	Original Budget	Revised Budget	Actual	
<b>Revenues:</b>				
Use of money and property	\$ -	\$ -	\$ 2,931,041	\$ 2,931,041
State aid	-	-	756,431	756,431
Federal aid	-	-	64,398	64,398
Miscellaneous	-	18,299	386,106	367,807
<b>Total Revenues</b>	<b>-</b>	<b>18,299</b>	<b>4,137,976</b>	<b>4,119,677</b>
<b>Expenditures:</b>				
<b>Debt Service:</b>				
<b>Serial bonds:</b>				
Principal	11,625,010	11,644,696	11,605,840	38,856
Interest	7,329,937	7,348,236	7,273,529	74,707
<b>Total Expenditures</b>	<b>18,954,947</b>	<b>18,992,932</b>	<b>18,879,369</b>	<b>113,563</b>
Deficiency of Revenues Over Expenditures	(18,954,947)	(18,974,633)	(14,741,393)	4,233,240
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	19,060,914	19,070,514	18,547,934	(522,580)
Operating transfers out	(5,368,967)	(5,378,567)	(5,378,567)	-
<b>Total Other Financing Sources</b>	<b>13,691,947</b>	<b>13,691,947</b>	<b>13,169,367</b>	<b>(522,580)</b>
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	(5,263,000)	(5,282,686)	(1,572,026)	3,710,660
Fund Balance - Beginning of Year	5,263,000	5,282,686	18,287,756	13,005,070
Fund Balance - End of Year	\$ -	\$ -	\$ 16,715,730	\$ 16,715,730

1995			
Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ 2,583,494	\$ 2,583,494
-	-	1,301,864	1,301,864
-	-	239,766	239,766
448,468	448,468	3,863,303	3,414,835
448,468	448,468	7,988,427	7,539,959
11,240,893	11,240,893	11,221,783	19,110
7,687,690	7,687,690	7,514,672	173,018
18,928,583	18,928,583	18,736,455	192,128
(18,480,115)	(18,480,115)	(10,748,028)	7,732,087
18,480,115	18,480,115	24,735,278	6,255,163
(4,770,000)	(4,775,869)	(4,775,869)	-
13,710,115	13,704,246	19,959,409	6,255,163
(4,770,000)	(4,775,869)	9,211,381	13,987,250
4,770,000	4,775,869	9,076,375	4,300,506
\$ -	\$ -	\$ 18,287,756	\$ 18,287,756

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**CAPITAL PROJECTS  
FUND**

Capital Projects Fund - This fund is utilized to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND  
COMPARATIVE BALANCE SHEET  
DECEMBER 31, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>
Cash:		
Demand deposits	\$ 68,818	\$ 177,916
Time deposits	652,272	903,819
Certificates of deposit	36,745,000	39,109,393
	<u>37,466,090</u>	<u>40,191,128</u>
Investments	10,844,393	4,550,000
State and Federal Aid Receivable	1,126,912	206,542
Restricted Assets - Investments	7,240,851	1,704,751
Total Assets	<u>\$ 56,678,246</u>	<u>\$ 46,652,421</u>
 <u>LIABILITIES AND FUND BALANCE</u> 		
Liabilities:		
Accounts payable and retained percentages	\$ 2,286,248	\$ 1,433,042
Due to other governments	180,831	92,279
Due to other funds	473,758	471,265
Deferred revenues	-	378,615
Bond anticipation notes payable	18,791,000	7,600,000
Total Liabilities	<u>21,731,837</u>	<u>9,975,201</u>
Fund Balance:		
Reserved for encumbrances	839,852	2,016,240
Reserved for parklands	194,000	194,000
Unreserved:		
Designated for transportation projects	3,941,408	-
Undesignated	29,971,149	34,466,980
Total Fund Balance	<u>34,946,409</u>	<u>36,677,220</u>
Total Liabilities and Fund Balance	<u>\$ 56,678,246</u>	<u>\$ 46,652,421</u>



COUNTY OF ROCKLAND, NEW YORK

CAPITAL PROJECTS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCE  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Revenues:		
State aid	\$ 6,098,046	\$ 1,962,787
Federal aid	2,444,754	109,335
Miscellaneous	233,228	136,222
<b>Total Revenues</b>	<b>8,776,028</b>	<b>2,208,344</b>
Expenditures - Capital outlay	17,270,776	7,602,033
Deficiency of Revenues Over Expenditures	(8,494,748)	(5,393,689)
Other Financing Sources (Uses):		
Proceeds from serial bonds	6,365,000	10,121,000
Operating transfers in	720,550	1,123,882
Operating transfers out	(321,613)	(6,617,507)
<b>Total Other Financing Sources</b>	<b>6,763,937</b>	<b>4,627,375</b>
Deficiency of Revenues and Other Sources Over Expenditures	(1,730,811)	(766,314)
Fund Balance - Beginning of Year	36,677,220	38,222,134
Residual Equity Transfer	-	(778,600)
<b>Fund Balance - End of Year</b>	<b>\$ 34,946,409</b>	<b>\$ 36,677,220</b>

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## ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. The operations of the Summit Park Hospital/Rockland County Infirmary are recorded as an enterprise fund.

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>
Current Assets:		
Cash and Equivalents	\$ 5,161,824	\$ 5,913,998
Receivables:		
Accounts	839,470	1,220,513
Accounts - Patient care	13,921,246	12,110,173
Due from other funds	3,024,555	2,815,007
Allowance for uncollectible amounts	17,785,271 (2,618,946)	16,145,693 (1,998,306)
Prepaid Expenses	15,166,325	14,147,387
Inventories	172,880	183,660
Total Current Assets	239,838	388,940
Fixed Assets:	20,740,867	20,633,985
Land	360,000	360,000
Buildings	16,221,905	16,221,905
Improvements other than buildings	345,975	345,975
Equipment	24,941,467	24,194,813
Construction-in-progress	4,124,603	3,366,340
Less: Accumulated depreciation	45,993,950 (24,906,195)	44,489,033 (23,594,143)
Total Assets	21,087,755	20,894,890
	<u>\$ 41,828,622</u>	<u>\$ 41,528,875</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Current Liabilities:		
Accounts payable	\$ 1,472,083	\$ 2,307,311
Accrued liabilities	11,374,587	10,502,511
Current maturities of bonds payable	1,825,407	1,676,657
Bond anticipation note payable	1,235,000	-
Current portion of due to retirement system	358,574	649,695
Due to other governments	3,742,858	5,679,388
Total Current Liabilities	20,008,509	20,815,562
Bonds Payable, less current maturities	10,274,478	12,361,669
Due to Retirement System, less current portion	1,153,461	1,360,000
Total Liabilities	31,436,448	34,537,231
Fund Balance - Unreserved and undesignated	10,392,174	6,991,644
Total Liabilities and Fund Balance	<u>\$ 41,828,622</u>	<u>\$ 41,528,875</u>

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES  
 AND CHANGES IN FUND BALANCE  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Operating Revenues:		
Departmental Charges:		
Net Patient Service Revenues:		
Rehabilitation and skilled nursing facility	\$ 33,070,925	\$ 29,720,095
Mental health	24,656,617	23,357,547
Services provided by Rockland County	2,183,513	4,310,819
Total Patient Revenues	59,911,055	57,388,461
Miscellaneous	1,830,527	2,135,766
Total Operating Revenues	61,741,582	59,524,227
Operating Expenses:		
Administrative and general expenses	10,669,627	3,754,300
Salaries and wage expenses	31,607,268	34,698,884
Pension and employee benefits	11,317,499	14,869,197
Supplies and other expenses	7,238,761	10,052,505
Depreciation	1,751,089	1,693,513
Provision for bad debts	2,210,921	954,480
Total Operating Expenses	64,795,165	66,022,879
Loss From Operations	(3,053,583)	(6,498,652)
Non-Operating Expenses -		
Interest on indebtedness	367,082	445,676
Net Loss Before Operating Transfers	(3,420,665)	(6,944,328)
Operating Transfers In	6,821,195	8,279,252
Net Income	3,400,530	1,334,924
Fund Balance - Beginning of Year	6,991,644	5,656,720
Fund Balance - End of Year	\$ 10,392,174	\$ 6,991,644

COUNTY OF ROCKLAND, NEW YORK

ENTERPRISE FUND - HOME AND INFIRMARY FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Cash Flows From Operating Activities:		
Loss from operations	\$ (3,053,583)	\$ (6,498,652)
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and amortization	1,751,089	1,693,513
Provision for bad debts	2,210,921	954,480
Changes in operating assets and liabilities:		
Accounts receivable	381,043	(494,574)
Accounts receivable - Patient care	(3,401,354)	(2,019,828)
Prepaid expenses	(7,179)	(183,660)
Inventories	58,671	10,610
Accounts payable	(693,419)	831,103
Accrued liabilities	1,741,538	1,161
Due to retirement system	(325,568)	2,009,695
Due to other governments	(1,936,530)	(2,215,186)
Net Cash Used in Operating Activities	<u>(3,274,371)</u>	<u>(5,911,338)</u>
Cash Flows From Capital and Related Financing Activities:		
Proceeds of notes	1,235,000	-
Issuance of long-term debt	-	2,425,000
Retirement of long-term debt	(1,473,156)	(1,402,648)
Interest on indebtedness	(479,666)	(611,590)
Acquisition and construction of capital assets	(1,910,730)	(2,183,588)
Net Cash Used in Capital and Related Financing Activities	<u>(2,628,552)</u>	<u>(1,772,826)</u>
Cash Flows From Non-Capital Financing Activities:		
Due from other funds	(1,322,027)	614,653
Operating transfers in	6,821,195	8,279,252
Retirement of long-term debt	(181,434)	(194,250)
Interest on indebtedness	(166,985)	(203,038)
Net Cash Provided by Non-Capital Financing Activities	<u>5,150,749</u>	<u>8,496,617</u>
Net Increase (Decrease) in Cash and Equivalents	(752,174)	812,453
Cash and Equivalents - Beginning of Year	<u>5,913,998</u>	<u>5,101,545</u>
Cash and Equivalents - End of Year	<u>\$ 5,161,824</u>	<u>\$ 5,913,998</u>

Supplemental schedule of noncash financing activities:

The Enterprise Fund transferred net assets of \$1,414,289 and net liabilities of \$1,414,289 to the General Services Fund.

## INTERNAL SERVICE FUNDS

Internal service funds account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The County has established its Workers' Compensation Benefits, General Liability Claims, Unemployment Benefits, Health Benefits and General Services funds as Internal Service funds.

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
<u>ASSETS</u>			
Cash:			
Demand deposits	\$ 103,273	\$ 160,354	\$ 46,457
Certificates of deposit	50,000	-	-
Petty cash	-	-	-
	<u>153,273</u>	<u>160,354</u>	<u>46,457</u>
Investments	<u>5,570,000</u>	<u>6,900,000</u>	<u>-</u>
Receivables:			
Accounts	33,021	-	18,828
State and federal aid	-	-	-
Due from other funds	-	1,104,919	80,981
	<u>33,021</u>	<u>1,104,919</u>	<u>99,809</u>
Prepaid Expenses	<u>220</u>	<u>-</u>	<u>-</u>
Inventories	<u>-</u>	<u>-</u>	<u>-</u>
Total Current Assets	<u>5,756,514</u>	<u>8,165,273</u>	<u>146,266</u>
Fixed Assets	-	-	-
Accumulated Depreciation	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,756,514</u>	<u>\$ 8,165,273</u>	<u>\$ 146,266</u>
<u>LIABILITIES AND RETAINED EARNINGS (DEFICIT)</u>			
Liabilities:			
Accounts payable	\$ 270,903	\$ -	\$ -
Accrued liabilities	6,568,846	4,180,196	41,673
Due to retirement systems	-	-	-
Due to other funds	109,384	-	-
Deferred revenues	-	-	-
Current maturities of bonds payable	349	-	-
Total Current Liabilities	<u>6,949,482</u>	<u>4,180,196</u>	<u>41,673</u>
Bonds Payable, less current maturities	<u>3,609</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>6,953,091</u>	<u>4,180,196</u>	<u>41,673</u>
Equity:			
Contributed capital	-	-	-
Retained Earnings (Deficit)	(1,196,577)	3,985,077	104,593
Total Equity	<u>(1,196,577)</u>	<u>3,985,077</u>	<u>104,593</u>
Total Liabilities and Retained Earnings (Deficit)	<u>\$ 5,756,514</u>	<u>\$ 8,165,273</u>	<u>\$ 146,266</u>



Health Benefits Fund	General Services Fund	Totals	
		1996	1995
\$ 432,986	\$ 6,065	\$ 749,135	\$ 437,542
2,500,000	-	2,550,000	9,400,000
-	200	200	-
2,932,986	6,265	3,299,335	9,837,542
-	-	12,470,000	4,080,000
46,680	177,496	276,025	183,635
39,173	24,783	63,956	63,005
3,562,099	2,996,224	7,744,223	2,114,795
3,647,952	3,198,503	8,084,204	2,361,435
-	43,254	43,474	179
-	90,431	90,431	-
6,580,938	3,338,453	23,987,444	16,279,156
-	2,915,149	2,915,149	-
-	(2,472,136)	(2,472,136)	-
-	443,013	443,013	-
<u>\$ 6,580,938</u>	<u>\$ 3,781,466</u>	<u>\$ 24,430,457</u>	<u>\$ 16,279,156</u>
\$ 213,917	\$ 607,036	\$ 1,091,856	\$ 234,388
6,356,513	2,102,013	19,249,241	17,477,116
-	276,710	276,710	-
-	-	109,384	131,843
10,508	-	10,508	11,520
-	43,111	43,460	334
6,580,938	3,028,870	20,781,159	17,855,201
-	446,101	449,710	3,958
6,580,938	3,474,971	21,230,869	17,859,159
-	131,341	131,341	-
-	175,154	3,068,247	(1,580,003)
-	306,495	3,199,588	(1,580,003)
<u>\$ 6,580,938</u>	<u>\$ 3,781,466</u>	<u>\$ 24,430,457</u>	<u>\$ 16,279,156</u>

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN FUND EQUITY  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemploy- ment Benefits Fund
Operating Revenues:			
Charges for services	\$ 3,993,106	\$ 2,815,692	\$ 235,515
E-911 surcharge	-	-	-
Miscellaneous	-	-	-
<b>Total Operating Revenues</b>	<b>3,993,106</b>	<b>2,815,692</b>	<b>235,515</b>
Operating Expenses:			
Administrative and general expenses	350,942	-	-
Salaries and wage expenses	67,347	-	-
Judgments and claims	-	55,255	-
Employee benefits	2,420,278	-	235,522
Purchases and stores	-	-	-
Data processing	-	-	-
E-911	-	-	-
Mail	-	-	-
Communications	-	-	-
Reproduction	-	-	-
Housekeeping	-	-	-
Health complex materials	-	-	-
Security	-	-	-
Utility plant	-	-	-
Grounds	-	-	-
Automotive	-	-	-
Maintenance	-	-	-
Depreciation	-	-	-
<b>Total Operating Expenses</b>	<b>2,838,567</b>	<b>55,255</b>	<b>235,522</b>
<b>Income (Loss) From Operations</b>	<b>1,154,539</b>	<b>2,760,437</b>	<b>(7)</b>
Non-Operating Revenues (Expenses):			
Interest income	276,774	389,189	1,210
Interest on indebtedness	(310)	-	-
<b>Total Non-Operating Revenues</b>	<b>276,464</b>	<b>389,189</b>	<b>1,210</b>
<b>Net Income (Loss)</b>	<b>1,431,003</b>	<b>3,149,626</b>	<b>1,203</b>
Retained Earnings (Deficit) - Beginning of Year	(2,627,580)	835,451	103,390
Residual Equity Transfer	-	-	-
<b>Retained Earnings (Deficit) - End of Year</b>	<b>(1,196,577)</b>	<b>3,985,077</b>	<b>104,593</b>
Contributed Capital - Beginning of Year	-	-	-
Add: Transfer In	-	-	-
<b>Contributed Capital - End of Year</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Fund Equity (Deficit) - End of Year</b>	<b>\$ (1,196,577)</b>	<b>\$ 3,985,077</b>	<b>\$ 104,593</b>

Health Benefits Fund	General Services Fund	Totals	
		1996	1995
\$ 23,990,343	\$ 19,001,653	\$ 50,036,309	\$ 29,686,364
-	543,795	543,795	-
184,286	54,740	239,026	92,949
24,174,629	19,600,188	50,819,130	29,779,313
-	1,183,729	1,534,671	352,414
-	-	67,347	66,950
-	-	55,255	1,079,010
24,420,432	2,285,505	29,361,737	26,604,554
-	1,024,589	1,024,589	-
-	3,649,446	3,649,446	-
-	363,704	363,704	-
-	710,002	710,002	-
-	1,292,379	1,292,379	-
-	480,548	480,548	-
-	1,736,601	1,736,601	-
-	311,542	311,542	-
-	1,582,459	1,582,459	-
-	2,033,177	2,033,177	-
-	411,237	411,237	-
-	402,178	402,178	-
-	1,799,072	1,799,072	-
-	120,557	120,557	-
24,420,432	19,386,725	46,936,501	28,102,928
(245,803)	213,463	3,882,629	1,676,385
137,067	-	804,240	620,440
-	(38,309)	(38,619)	(333)
137,067	(38,309)	765,621	620,107
(108,736)	175,154	4,648,250	2,296,492
108,736	-	(1,580,003)	(3,891,779)
-	-	-	15,284
-	175,154	3,068,247	(1,580,003)
-	-	-	-
-	131,341	131,341	-
-	131,341	131,341	-
\$ -	\$ 306,495	\$ 3,199,588	\$ (1,580,003)

COUNTY OF ROCKLAND, NEW YORK

INTERNAL SERVICE FUNDS  
 COMBINING STATEMENT OF CASH FLOWS  
 YEAR ENDED DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Workers' Compensation Benefits Fund	General Liability Claims Fund	Unemployment Benefits Fund
<b>Cash Flows From Operating Activities:</b>			
Income (loss) from operations	\$ 1,154,539	\$ 2,760,437	\$ (7)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:			
Depreciation	-	-	-
Changes in operating assets and liabilities:			
Accounts receivable	(8,858)	-	(2,839)
State and federal aid receivable	-	-	-
Prepaid expenses	(41)	-	-
Accounts payable	36,822	-	-
Accrued liabilities	524,264	(2,339,945)	(43,181)
Due to retirement systems	-	-	-
Deferred revenues	-	-	-
<b>Net Cash Provided by (Used In) Operating Activities</b>	<b>1,706,726</b>	<b>420,492</b>	<b>(46,027)</b>
<b>Cash Flows From Investing Activities:</b>			
Interest income	276,774	389,189	1,210
Proceeds from sale of investments	1,080,000	3,000,000	-
Purchase of investments	(5,570,000)	(6,900,000)	-
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(4,213,226)</b>	<b>(3,510,811)</b>	<b>1,210</b>
<b>Cash Flows From Capital and Related Financing Activities -</b>			
Acquisition of capital assets	-	-	-
<b>Cash Flows From Non-Capital Financing Activities:</b>			
Residual equity transfer	-	-	-
Due from other funds	-	(417,521)	5,839
Due to other funds	(22,459)	-	-
Retirement of long-term debt	(334)	-	-
Interest on indebtedness	(310)	-	-
<b>Net Cash Provided by (Used in) Non-Capital Financing Activities</b>	<b>(23,103)</b>	<b>(417,521)</b>	<b>5,839</b>
<b>Net Increase (Decrease) in Cash and Equivalents</b>	<b>(2,529,603)</b>	<b>(3,507,840)</b>	<b>(38,978)</b>
Cash and Equivalents - Beginning of Year	2,682,876	3,668,194	85,435
<b>Cash and Equivalents - End of Year</b>	<b>\$ 153,273</b>	<b>\$ 160,354</b>	<b>\$ 46,457</b>

Supplemental schedule of noncash financing activities:

Net transfer of assets and liabilities from the General Fund and Enterprise Fund

Health Benefits Fund	General Services Fund	Totals	
		1996	1995
\$ (245,803)	\$ 213,463	\$ 3,882,629	\$ 1,676,385
-	120,557	120,557	-
96,803	(177,496)	(92,390)	(139,280)
23,832	(24,783)	(951)	(63,005)
-	(25,295)	(25,336)	(179)
213,610	156,815	407,247	234,388
1,528,974	835,307	505,419	11,197,603
-	276,710	276,710	-
(1,012)	-	(1,012)	11,520
1,616,404	1,375,278	5,072,873	12,917,432
137,067	-	804,240	620,440
-	-	4,080,000	264,684
-	-	(12,470,000)	(3,000,000)
137,067	-	(7,585,760)	(2,114,876)
-	(201,801)	(201,801)	-
-	-	-	15,284
(2,221,522)	(1,087,667)	(3,720,871)	(2,114,795)
-	-	(22,459)	127,317
-	(41,236)	(41,570)	(319)
-	(38,309)	(38,619)	(333)
(2,221,522)	(1,167,212)	(3,823,519)	(1,972,846)
(468,051)	6,265	(6,538,207)	8,829,710
3,401,037	-	9,837,542	1,007,832
\$ 2,932,986	\$ 6,265	\$ 3,299,335	\$ 9,837,542
	\$ 131,341		

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

	1996	1995
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 103,273	\$ 132,876
Certificates of deposit	50,000	2,550,000
	<u>153,273</u>	<u>2,682,876</u>
Investments	5,570,000	1,080,000
Accounts Receivable	33,021	24,163
Prepaid Expenses	220	179
Total Assets	<u>\$ 5,756,514</u>	<u>\$ 3,787,218</u>
<u>LIABILITIES AND DEFICIT</u>		
Liabilities:		
Accounts payable	\$ 270,903	\$ 234,081
Accrued liabilities	6,568,846	6,044,582
Due to other funds	109,384	131,843
Current maturities of bonds payable	349	334
Total Current Liabilities	<u>6,949,482</u>	<u>6,410,840</u>
Bonds Payable, less current maturities	<u>3,609</u>	<u>3,958</u>
Total Liabilities	6,953,091	6,414,798
Deficit	<u>(1,196,577)</u>	<u>(2,627,580)</u>
Total Liabilities and Deficit	<u>\$ 5,756,514</u>	<u>\$ 3,787,218</u>

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Operating Revenues - Charges for services	\$ 3,993,106	\$ 4,130,316
Operating Expenses:		
Administrative and general expenses	350,942	352,414
Salaries and wage expenses	67,347	66,950
Employee benefits	2,420,278	2,682,216
Total Operating Expenses	2,838,567	3,101,580
Income From Operations	1,154,539	1,028,736
Non-Operating Revenues (Expenses):		
Interest income	276,774	235,796
Interest on indebtedness	(310)	(333)
Total Non-Operating Revenues	276,464	235,463
Net Income	1,431,003	1,264,199
Deficit - Beginning of Year	(2,627,580)	(3,891,779)
Deficit - End of Year	\$ (1,196,577)	\$ (2,627,580)

COUNTY OF ROCKLAND, NEW YORK

WORKERS' COMPENSATION BENEFITS FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
Cash Flows From Operating Activities:		
Income from operations	\$ 1,154,539	\$ 1,028,736
Adjustments to reconcile income from operations to cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(8,858)	20,192
Prepaid expenses	(41)	(179)
Accounts payable	36,822	234,081
Accrued liabilities	524,264	(234,931)
Net Cash Provided by Operating Activities	<u>1,706,726</u>	<u>1,047,899</u>
Cash Flows From Investing Activities:		
Interest income	276,774	235,796
Proceeds for investments	1,080,000	1,344,684
Sale of investments	<u>(5,570,000)</u>	<u>(1,080,000)</u>
Net Cash Provided by (Used in) Investing Activities	<u>(4,213,226)</u>	<u>500,480</u>
Cash Flows From Non-Capital Financing Activities:		
Due to other funds	(22,459)	127,317
Retirement of long-term debt	(334)	(319)
Interest on indebtedness	<u>(310)</u>	<u>(333)</u>
Net Cash Provided by (Used in) Non-Capital Financing Activities	<u>(23,103)</u>	<u>126,665</u>
Net Increase (Decrease) in Cash and Equivalents	(2,529,603)	1,675,044
Cash and Equivalents - Beginning of Year	<u>2,682,876</u>	<u>1,007,832</u>
Cash and Equivalents - End of Year	<u>\$ 153,273</u>	<u>\$ 2,682,876</u>



COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

<u>ASSETS</u>	<u>1996</u>	<u>1995</u>
Cash:		
Demand deposits	\$ 160,354	68,194
Certificates of deposit	-	3,600,000
	<u>160,354</u>	<u>3,668,194</u>
Investments	6,900,000	3,000,000
Due from Other Funds	<u>1,104,919</u>	<u>687,398</u>
Total Assets	<u>\$ 8,165,273</u>	<u>\$ 7,355,592</u>
 <u>LIABILITIES AND RETAINED EARNINGS</u> 		
Liabilities -		
Accrued liabilities	\$ 4,180,196	\$ 6,520,141
Retained Earnings	<u>3,985,077</u>	<u>835,451</u>
Total Liabilities and Retained Earnings	<u>\$ 8,165,273</u>	<u>\$ 7,355,592</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	<u>1996</u>	<u>1995</u>
Operating Revenues - Charges for services	\$ 2,815,692	\$ 1,100,000
Operating Expenses - Judgments and claims	<u>55,255</u>	<u>1,079,010</u>
Income from Operations	2,760,437	20,990
Non-Operating Revenues - Interest income	<u>389,189</u>	<u>329,133</u>
Net Income	3,149,626	350,123
Retained Earnings - Beginning of Year	835,451	-
Residual Equity Transfer	<u>-</u>	<u>485,328</u>
Retained Earnings - End of Year	<u>\$ 3,985,077</u>	<u>\$ 835,451</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL LIABILITY CLAIMS FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Cash Flows From Operating Activities:		
Income from operations	\$ 2,760,437	\$ 20,990
Adjustments to reconcile income from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities -		
Accrued liabilities	(2,339,945)	6,520,141
Net Cash Provided by Operating Activities	420,492	6,541,131
Cash Flows From Investing Activities:		
Interest income	389,189	329,133
Proceeds from sale of investments	3,000,000	-
Purchase of investments	(6,900,000)	(3,000,000)
Net Cash Used in Investing Activities	(3,510,811)	(2,670,867)
Cash Flows From Non-Capital Financing Activities:		
Residual equity transfer	-	485,328
Due from other funds	(417,521)	(687,398)
Net Cash Used in Non-Capital Financing Activities	(417,521)	(202,070)
Net Increase (Decrease) in Cash and Equivalents	(3,507,840)	3,668,194
Cash and Equivalents - Beginning of Year	3,668,194	-
Cash and Equivalents - End of Year	\$ 160,354	\$ 3,668,194

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

	1996	1995
<u>ASSETS</u>		
Cash - Demand deposits	\$ 46,457	\$ 85,435
Receivables:		
Accounts	18,828	15,989
Due from other funds	80,981	86,820
	<u>99,809</u>	<u>102,809</u>
Total Assets	<u>\$ 146,266</u>	<u>\$ 188,244</u>
<u>LIABILITIES AND RETAINED EARNINGS</u>		
Liabilities -		
Accrued liabilities	\$ 41,673	\$ 84,854
Retained Earnings	<u>104,593</u>	<u>103,390</u>
Total Liabilities and Retained Earnings	<u>\$ 146,266</u>	<u>\$ 188,244</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Operating Revenues - Charges for services	\$ 235,515	\$ 296,824
Operating Expenses - Employee benefits	235,522	296,833
Loss from Operations	(7)	(9)
Non-Operating Revenues - Interest income	1,210	1,031
Net Income	1,203	1,022
Retained Earnings - Beginning of Year	103,390	-
Residual Equity Transfer	-	102,368
Retained Earnings - End of Year	<u>\$ 104,593</u>	<u>\$ 103,390</u>

COUNTY OF ROCKLAND, NEW YORK

UNEMPLOYMENT BENEFITS FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Cash Flows From Operating Activities:		
Loss from operations	\$ (7)	\$ (9)
Adjustments to reconcile loss from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	(2,839)	(15,989)
Accrued liabilities	(43,181)	84,854
Net Cash Provided by (Used in) Operating Activities	(46,027)	68,856
Cash Flows From Investing Activities -		
Interest income	1,210	1,031
Cash Flows From Non-Capital Financing Activities:		
Residual equity transfer	-	102,368
Due from other funds	5,839	(86,820)
Net Cash Provided by Non-Capital Financing Activities	5,839	15,548
Net Increase (Decrease) in Cash and Equivalents	(38,978)	85,435
Cash and Equivalents - Beginning of Year	85,435	-
Cash and Equivalents - End of Year	\$ 46,457	\$ 85,435

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND  
 COMPARATIVE BALANCE SHEET  
 DECEMBER 31, 1996 AND 1995

	1996	1995
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 432,986	\$ 151,037
Certificates of deposit	2,500,000	3,250,000
	<u>2,932,986</u>	<u>3,401,037</u>
Receivables:		
Accounts	46,680	143,483
State and federal aid	39,173	63,005
Due from other funds	3,562,099	1,340,577
	<u>3,647,952</u>	<u>1,547,065</u>
 Total Assets	 <u>\$ 6,580,938</u>	 <u>\$ 4,948,102</u>
<u>LIABILITIES AND RETAINED EARNINGS</u>		
Liabilities:		
Accounts payable	\$ 213,917	\$ 307
Accrued liabilities	6,356,513	4,827,539
Deferred revenues	10,508	11,520
	<u>6,580,938</u>	<u>4,839,366</u>
 Total Liabilities	 <u>6,580,938</u>	 <u>4,839,366</u>
Retained Earnings	-	108,736
 Total Liabilities and Retained Earnings	 <u>\$ 6,580,938</u>	 <u>\$ 4,948,102</u>

COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND  
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN RETAINED EARNINGS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Operating Revenues:		
Charges for services	\$ 23,990,343	\$ 24,159,224
Miscellaneous	184,286	92,949
Total Operating Revenues	24,174,629	24,252,173
Operating Expenses -		
Employee benefits	24,420,432	23,625,505
Income (Loss) from Operations	(245,803)	626,668
Non-Operating Revenues -		
Interest income	137,067	54,480
Net Income (Loss)	(108,736)	681,148
Retained Earnings - Beginning of Year	108,736	-
Residual Equity Transfer		(572,412)
Retained Earnings - End of Year	\$ -	\$ 108,736



COUNTY OF ROCKLAND, NEW YORK

HEALTH BENEFITS FUND  
 COMPARATIVE STATEMENT OF CASH FLOWS  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Cash Flows From Operating Activities:		
Income (loss) from operations	\$ (245,803)	\$ 626,668
Adjustments to reconcile income (loss) from operations to net cash provided by operating activities:		
Changes in operating assets and liabilities:		
Accounts receivable	96,803	(143,483)
State and federal aid receivable	23,832	(63,005)
Accounts payable	213,610	307
Accrued liabilities	1,528,974	4,827,539
Deferred revenues	(1,012)	11,520
Net Cash Provided by Operating Activities	<u>1,616,404</u>	<u>5,259,546</u>
Cash Flows From Investing Activities -		
Interest income	<u>137,067</u>	<u>54,480</u>
Cash Flows From Non-Capital Financing Activities:		
Residual equity transfer	-	(572,412)
Due from other funds	<u>(2,221,522)</u>	<u>(1,340,577)</u>
Net Cash Used in Non-Capital Financing Activities	<u>(2,221,522)</u>	<u>(1,912,989)</u>
Net Increase (Decrease) in Cash and Equivalents	(468,051)	3,401,037
Cash and Equivalents - Beginning of Year	<u>3,401,037</u>	<u>-</u>
Cash and Equivalents - End of Year	<u>\$ 2,932,986</u>	<u>\$ 3,401,037</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND  
BALANCE SHEET  
DECEMBER 31, 1996

ASSETS

Cash:		
Demand deposits	\$	6,065
Petty cash		200
		<u>6,265</u>
Receivables:		
Accounts		177,496
State and federal aid		24,783
Due from other funds		2,996,224
		<u>3,198,503</u>
Prepaid Expenses		<u>43,254</u>
Inventories		<u>90,431</u>
Total Current Assets		<u>3,338,453</u>
Fixed Assets:		
Buildings		2,980
Equipment		2,912,169
		<u>2,915,149</u>
Less: Accumulated depreciation		<u>(2,472,136)</u>
		<u>443,013</u>
Total Assets	\$	<u>3,781,466</u>

LIABILITIES AND EQUITY

Liabilities:		
Accounts payable	\$	607,036
Accrued liabilities		2,102,013
Due to retirement systems		276,710
Current maturities of bonds payable		43,111
		<u>3,028,870</u>
Total Current Liabilities		<u>3,028,870</u>
Bonds Payable, less current maturities		<u>446,101</u>
Total Liabilities		<u>3,474,971</u>
Equity:		
Contributed capital		131,341
Retained earnings		175,154
		<u>306,495</u>
Total Equity		<u>306,495</u>
Total Liabilities and Equity	\$	<u>3,781,466</u>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND  
 STATEMENT OF REVENUES, EXPENSES AND CHANGES  
 IN FUND EQUITY  
 YEAR ENDED DECEMBER 31, 1996

Operating Revenues:	
Charges for services	\$ 19,001,653
E-911 surcharge	543,795
Miscellaneous	54,740
	<hr/>
Total Operating Revenues	19,600,188
	<hr/>
Operating Expenses:	
Administration	1,304,286
Purchases and stores	1,024,589
Data processing	3,649,446
E-911	363,704
Mail	710,002
Communications	1,292,379
Reproduction	480,548
Housekeeping	1,736,601
Health complex materials	311,542
Security	1,582,459
Utility plant	2,033,177
Grounds	411,237
Automotive	402,178
Maintenance	1,799,072
Pension and employee benefits	2,285,505
	<hr/>
Total Operating Expenses	19,386,725
	<hr/>
Income from Operations	213,463
	<hr/>
Non-Operating Expenses -	
Interest on indebtedness	(38,309)
	<hr/>
Net Income	175,154
	<hr/>
Retained Earnings - Beginning of Year	-
	<hr/>
Retained Earnings - End of Year	175,154
	<hr/>
Contributed Capital - Beginning of Year	-
	<hr/>
Add: Transfer In	131,341
	<hr/>
Contributed Capital - End of Year	131,341
	<hr/>
Total Fund Equity - End of Year	\$ 306,495
	<hr/>

COUNTY OF ROCKLAND, NEW YORK

GENERAL SERVICES FUND  
 STATEMENT OF CASH FLOWS  
 YEAR ENDED DECEMBER 31, 1996

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Cash Flows From Operating Activities:	
Income from operations	\$ 213,463
Adjustments to reconcile income from operations to net cash provided by operating activities:	
Depreciation	120,557
Changes in operating assets and liabilities:	
Accounts receivable	(177,496)
State and federal aid receivable	(24,783)
Prepaid expenditures	(25,295)
Accounts payable	156,815
Accrued liabilities	835,307
Due to retirement systems	276,710
Net Cash Provided by Operating Activities	<u>1,375,278</u>
Cash Flows From Capital and Related Financing Activities -	
Acquisition of capital assets	<u>(201,801)</u>
Cash Flows From Non-Capital Financing Activities:	
Retirement of indebtedness	(41,236)
Interest on indebtedness	(38,309)
Due from other funds	<u>(1,087,667)</u>
Net Cash Used in Non-Capital Financing Activities	<u>(1,167,212)</u>
Net Increase in Cash and Equivalents	6,265
Cash and Equivalents - Beginning of Year	<u>-</u>
Cash and Equivalents - End of Year	<u>\$ 6,265</u>
Supplemental schedule of non-cash financing activities:	
Net transfer of assets and liabilities from the General Fund and Enterprise Fund	<u>\$ 131,341</u>

## FIDUCIARY FUNDS

Fiduciary Funds - Fiduciary funds are used to account for assets held by the County in a trustee or custodial capacity. Fiduciary Funds include Expendable Trust and Agency Funds. Expendable trust funds account for assets held by the County in accordance with terms of a trust agreement. Agency funds account for assets held by the County on behalf of others.

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - TRUST AND AGENCY FUNDS  
 COMBINING BALANCE SHEET  
 DECEMBER 31, 1996  
 (With Comparative Totals for 1995)

	Expendable Trust Funds	Agency Funds	Totals	
			1996	1995
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ -	\$ 1,260,775	\$ 1,260,775	\$ 1,199,629
Time deposits	89,806	2,584,797	2,674,603	3,339,727
Certificates of deposit	-	250,000	250,000	250,000
	89,806	4,095,572	4,185,378	4,789,356
Investment of Employees' Deferred Compensation, at market value	-	51,738,954	51,738,954	49,682,004
Accounts Receivable	-	300	300	-
Total Assets	<u>\$ 89,806</u>	<u>\$ 55,834,826</u>	<u>\$ 55,924,632</u>	<u>\$ 54,471,360</u>
<u>LIABILITIES AND FUND BALANCE</u>				
Liabilities:				
Employee payroll deductions	\$ -	\$ 54,250	\$ 54,250	\$ 1,256
Deposits	-	3,135,244	3,135,244	3,789,464
Due to other governments	-	903,137	903,137	829,798
Due to other funds	-	3,241	3,241	70,903
Deferred compensation payable to employees	-	51,738,954	51,738,954	49,682,004
Total Liabilities	-	55,834,826	55,834,826	54,373,425
Fund Balance - Reserved for social service programs	89,806	-	89,806	97,935
Total Liabilities and Fund Balance	<u>\$ 89,806</u>	<u>\$ 55,834,826</u>	<u>\$ 55,924,632</u>	<u>\$ 54,471,360</u>

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - EXPENDABLE TRUST FUNDS  
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE  
 YEARS ENDED DECEMBER 31, 1996 AND 1995

	1996	1995
Revenues:		
Departmental income	\$ 6,628	\$ 19,346
Use of money and property	2,058	1,911
Total Revenues	8,686	21,257
Expenditures - Current -		
Economic opportunity and development	16,815	19,024
Excess (Deficiency) of Revenues Over Expenditures	(8,129)	2,233
Fund Balance - Beginning of Year	97,935	95,702
Fund Balance - End of Year	<u>\$ 89,806</u>	<u>\$ 97,935</u>

COUNTY OF ROCKLAND, NEW YORK

FIDUCIARY FUNDS - AGENCY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 YEAR ENDED DECEMBER 31, 1996

	Balance January 1, 1996	Increases	Decreases	Balance December 31, 1996
<u>ASSETS</u>				
Cash:				
Demand deposits	\$ 1,199,629	\$ 10,923,583	\$ 10,862,437	\$ 1,260,775
Time deposits	3,241,792	5,669,232	6,326,227	2,584,797
Certificates of deposit	250,000	-	-	250,000
	4,691,421	16,592,815	17,188,664	4,095,572
Investment of Employees' Deferred Compensation, at market value	49,682,004	2,056,950	-	51,738,954
Accounts Receivable	-	330	30	300
<b>Total Assets</b>	<u>\$ 54,373,425</u>	<u>\$ 18,650,095</u>	<u>\$ 17,188,694</u>	<u>\$ 55,834,826</u>
<u>LIABILITIES</u>				
Employee Payroll Deductions	\$ 1,256	\$ 5,167,605	\$ 5,114,611	\$ 54,250
Deposits	3,789,464	2,051,759	2,705,979	3,135,244
Due to Other Governments	829,798	5,195,877	5,122,538	903,137
Due to Other Funds	70,903	154,305	221,967	3,241
Deferred Compensation Payable to Employees	49,682,004	2,056,950	-	51,738,954
<b>Total Liabilities</b>	<u>\$ 54,373,425</u>	<u>\$ 14,626,496</u>	<u>\$ 13,165,095</u>	<u>\$ 55,834,826</u>



STATISTICAL  
SECTION

(unaudited)

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL EXPENDITURES AND OTHER USES BY FUNCTION  
 LAST TEN FISCAL YEARS

Year	General Government Support	Education	Public Safety	Health	Trans- portation	Economic Opportunity and Development
1987	\$ 22,036,332	\$ 5,315,827	\$ 13,498,556	\$ 12,782,014	\$ 11,751,103	\$ 58,247,006
1988	25,788,762	4,833,756	16,288,819	14,606,095	15,103,672	64,156,360
1989	28,708,420	5,047,657	19,490,380	15,899,193	16,023,100	70,802,023
1990	30,685,755	11,541,197	21,982,110	16,449,262	18,837,996	78,925,789
1991	30,404,654	9,691,948	22,804,413	17,346,088	17,474,874	88,127,072
1992	27,796,672	12,452,826	23,122,479	17,596,762	17,999,395	87,877,436
1993	32,997,465	14,220,285	24,744,881	18,700,722	19,610,997	93,538,114
1994	33,124,434	15,349,657	26,727,082	20,355,900	20,573,652	102,978,654
1995	32,866,153	17,045,488	29,408,241	22,399,878	21,133,640	107,189,665
1996	26,086,819	17,761,342	28,503,784	22,848,339	21,928,753	103,421,593

Note: Includes General and Special Revenue funds.

	Culture and Recreation	Home and Community Services	Employee Benefits	Debt Service	Other Financing Uses	Total
\$	235,313	\$ 7,612,426	\$ 22,403,806	\$ 15,904,419	\$ 19,111,565	\$ 188,898,367
	374,501	9,894,852	28,652,828	-	35,925,669	215,625,314
	420,335	11,480,615	30,573,662	550,000	47,873,310	246,868,695
	608,428	10,926,882	32,987,944	1,075,000	56,438,068	280,458,431
	601,799	12,915,803	30,214,052	1,312,812	41,206,371	272,099,886
	528,622	12,747,796	32,739,812	2,408,358	41,205,570	276,475,728
	413,322	11,635,615	35,830,543	1,949,697	43,148,294	296,789,935
	547,141	10,873,338	38,056,371	1,097,841	44,033,496	313,717,566
	824,572	11,447,765	1,532,165	776,667	45,178,302	289,802,536
	905,101	11,725,224	1,686,581	1,663,367	43,449,961	279,980,864

COUNTY OF ROCKLAND, NEW YORK

GENERAL GOVERNMENTAL REVENUES AND OTHER SOURCES BY SOURCE  
 LAST TEN FISCAL YEARS

Year	Real Property Taxes	Other Tax Items	Non Property Taxes	Departmental Income	Use of Money and Property	Licenses and Permits
1987	\$ 48,977,103	\$ 3,138,104	\$ 40,213,622	\$ 33,826,581	\$ 4,271,208	\$ 381,656
1988	12,581,309	2,398,281	42,663,523	38,403,428	4,535,813	427,681
1989	51,884,875	3,149,725	43,223,823	48,076,294	4,467,736	541,969
1990	53,821,663	3,591,713	43,505,833	41,259,217	3,382,308	536,905
1991	52,844,448	4,692,996	56,245,486	31,397,243	3,055,891	914,347
1992	56,276,149	5,681,682	66,418,765	32,446,835	2,285,834	853,603
1993	64,946,568	6,086,083	66,759,684	30,843,511	1,667,228	838,573
1994	66,221,367	5,867,112	70,632,560	34,290,569	1,695,380	747,928
1995	66,102,391	6,729,483	71,285,314	28,308,565	2,287,729	824,666
1996	71,514,319	6,357,491	75,554,316	21,346,455	2,558,952	791,048

Note: Includes General and Special Revenue funds.

Fines and Forfeitures	Sale of Property and Compensation for Loss	Interfund Revenues	State Aid	Federal Aid	Miscellaneous	Other Financing Sources	Total
496,607	\$ 134,563	\$ 9,617,096	\$ 33,436,414	\$ 18,786,988	\$ 1,821,438	\$ 9,561,398	\$ 204,662,778
433,008	154,816	10,793,991	38,555,258	21,179,403	2,433,947	10,604,687	185,165,145
459,035	277,792	11,756,505	41,565,205	20,392,922	2,664,307	19,853,922	248,314,110
495,381	296,579	16,924,793	45,175,057	23,012,177	2,674,056	29,997,411	264,673,093
408,964	349,423	27,335,915	49,251,183	24,519,253	1,445,482	7,922,003	260,382,634
593,551	294,780	27,905,623	47,908,755	29,011,012	1,715,853	13,210,554	284,602,996
444,235	292,081	33,386,384	53,875,893	25,863,119	1,354,877	10,406,139	296,764,375
791,243	118,370	32,787,426	56,604,573	29,869,759	2,014,760	9,892,007	311,533,054
587,980	399,619	4,037,370	60,510,005	33,347,644	2,363,856	11,745,366	288,529,988
492,366	30,777	3,647,471	60,879,379	31,840,907	2,141,255	12,372,562	289,527,298

COUNTY OF ROCKLAND, NEW YORK

PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Year	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections	Total Tax Collections
1987	\$ 333,256,770	\$ 329,638,793	98.91 %	\$ 4,131,165	\$ 333,769,958
1988	318,079,188	314,786,918	98.97	3,377,689	318,164,607
1989	385,527,540	381,390,091	98.93	2,824,870	384,214,961
1990	417,244,391	410,065,580	98.28	4,886,241	414,951,821
1991	446,763,820	435,078,813	97.38	5,138,298	440,217,111
1992	478,775,851	464,214,767	96.96	5,583,038	469,797,805
1993	488,800,192	474,631,672	97.10	11,655,224	486,286,896
1994	509,605,577	496,583,504	97.44	13,052,061	509,635,565
1995	534,011,807	520,133,056	97.40	11,233,342	531,366,398
1996	551,457,259	543,530,258	98.56	13,145,029	556,675,287

(1) Includes County, Town, Village and School relevy as the County is the levying body.

Percent of Total Tax Collection To Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
100.15 %	\$ 9,945,345	2.98 %
100.03	9,859,926	3.10
99.66	11,172,505	2.90
99.44	13,005,899	3.12
98.53	19,552,608	4.38
98.12	28,530,654	5.96
99.49	31,043,950	6.35
100.01	31,013,962	6.08
99.50	33,659,371	6.30
100.95	28,441,343	5.16

COUNTY OF ROCKLAND, NEW YORK

ASSESSED VALUATION OF TAXABLE REAL PROPERTY, AVERAGE  
 EQUALIZATION RATE AND FULL VALUATION  
 LAST TEN FISCAL YEARS

Year	Assessed Valuation	Average Equalization Rate (1)	Full Valuation
1987	\$ 7,222,272,303	94.21 %	\$ 7,666,141,920
1988	8,980,171,326 (2)	103.52	8,674,817,742
1989	8,851,101,142	81.23	10,895,535,525
1990	9,120,603,214	68.04	13,403,482,251
1991	9,356,831,060	54.97	17,023,230,915
1992	9,478,360,470	50.60	18,731,250,513
1993	9,436,121,381	51.71	18,247,596,664
1994	9,435,211,487	53.67	17,581,112,520
1995	9,882,162,386	53.84	18,353,200,207
1996	9,503,468,123	53.24	17,787,386,306

(1) The equalization rate is the weighted average of the State equalization rate established for each Town within the County. The Town's equalization rates are established by the New York State Board of Equalization and Assessment.

(2) The increase in the 1988 assessed valuation is due to a re-evaluation of assessed values in the Town of Orangetown.



COUNTY OF ROCKLAND, NEW YORK

COUNTY PROPERTY TAX RATES BY TOWN  
 PER \$1,000 OF ASSESSED VALUATION  
 LAST TEN FISCAL YEARS

Year	Clarkstown	Haverstraw	Orangetown	Stony Point	Ramapo
1987	\$ 3.546985	\$ 24.372	\$ 4.926	\$ 8.6423	\$ 7.101
1988		*****	County Tax Suspended for 1988		*****
1989	3.586949	23.116	2.377	8.4225	7.183
1990	3.683839	21.640	2.275	8.1562	7.000
1991	4.095601	22.880	2.402	8.7665	7.370
1992	4.769062	23.840	2.738	10.0498	8.390
1993	4.836896	24.470	2.953	9.7775	9.180
1994	4.866005	24.590	2.808	9.5846	9.410
1995	4.456823	24.880	2.908*/2.948**	9.2872	9.510
1996	4.385030	24.450	3.0580	9.0848	9.135

\* Town Wide tax rate

\*\* Town Outside Villages tax rate

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COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF LEGAL DEBT MARGIN  
 DECEMBER 31, 1996

Five Year Full Valuation of Taxable Real Property (1991 - 1995)	<u>\$ 89,936,390,819</u>
Five Year Average Full Valuation	<u>\$ 17,987,278,164</u>
Debt Limit - 7% of Five Year Average Full Valuation	\$ 1,259,109,471

Indebtedness:

Serial Bonds:

General Purpose	\$ 72,643,000
Sewer District Facilities	<u>63,175,500</u>

\$ 135,818,500

Bond Anticipation Notes -

Sewer District Facilities	20,026,000
Revenue Anticipation Notes	<u>15,000,000</u>

Total Indebtedness 170,844,500

Less Exclusions:

Sewer District Facilities:

Serial Bonds	63,175,500
Bond Anticipation Notes	<u>7,200,000</u>

70,375,500

1997 Budget Appropriations for

Non-Exempt Debt	10,688,000
Revenue Anticipation Notes	<u>15,000,000</u>

Total Exclusions 96,063,500

Total Net Indebtedness 74,781,000

Net Debt Contracting Margin \$ 1,184,328,471

Percentage of Debt Contracting Power  
 Exhausted as of December 31, 1996

6.69 %

COUNTY OF ROCKLAND, NEW YORK

RATIO OF NET GENERAL LONG-TERM DEBT TO ASSESSED VALUATION  
AND NET GENERAL LONG-TERM DEBT PER CAPITA  
LAST TEN FISCAL YEARS

Year	Population (1)	Assessed Valuation (2)	Gross General Long-Term Debt (3)	Less Debt Service Funds Available	Net General Long-Term Debt
1987	265,900	\$ 7,222,272,303	\$ 121,627,689	\$ 7,316,859	\$ 114,310,830
1988	265,800	8,980,171,326	120,933,277	5,090,132	115,843,145
1989	265,600	8,851,101,142	122,975,383	6,225,939	116,749,444
1990	265,475	9,120,603,214	116,286,447	4,246,287	112,040,160
1991	267,922	9,356,831,060	107,722,733	5,564,885	102,157,848
1992	269,925	9,478,360,470	120,606,063	7,502,120	113,103,943
1993	272,700	9,436,121,381	119,388,820	8,177,863	111,210,957
1994	274,834	9,435,211,487	129,813,665	9,076,375	120,737,290
1995	276,898	9,882,162,386	128,712,882	18,287,756	110,425,126
1996	278,000	9,503,468,123	123,225,445	16,715,730	106,509,715

(1) The population figures are based on estimates made by the Rockland County Planning Department (1987-1989), the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1996.

(2) There was a substantial increase in 1988 due to a re-valuation of assessed values in the Town of Orangetown.

(3) Represents bonds and capital notes recorded in the general long-term debt account group.

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Net General Long-Term Debt to Assessed Valuation	Net General Long-Term Debt Per Capita
1.58 % \$	429.90
1.29	435.83
1.32	439.57
1.23	422.04
1.09	381.27
1.19	421.24
1.18	412.35
1.28	439.31
1.11	398.79
1.12	383.13

COUNTY OF ROCKLAND, NEW YORK

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL  
 LONG-TERM DEBT TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES  
 LAST TEN FISCAL YEARS

Year	Principal (1)	Interest (1)	Annual Debt Service Expenditures (1)	Total General Governmental Expenditures (2)	Ratio of Debt Service to Total General Governmental Expenditures
1987	\$ 7,138,267	\$ 8,765,791	\$ 15,904,418	\$ 188,898,367	8.42 %
1988	7,777,505	9,367,520	17,145,025	215,625,314	7.95
1989	8,064,894	8,498,417	16,563,311	246,868,695	6.71
1990	8,156,258	7,895,937	16,052,195	280,458,431	5.72
1991	9,000,214	7,691,085	16,691,299	272,099,886	6.13
1992	9,239,420	6,978,997	16,218,417	276,475,728	5.87
1993	9,479,269	7,167,903	16,647,172	296,789,935	5.61
1994	10,546,725	6,802,730	17,349,455	313,717,566	5.53
1995	11,221,783	7,514,672	18,736,455	289,802,536	6.46
1996	11,605,840	7,273,529	18,879,369	279,980,864	6.74

(1) Reflects debt service expenditures recorded in the Debt Service Fund for bonds and capital notes recorded in the general long-term debt account group.

(2) Includes expenditures and other financing uses for general and special revenue funds.

COUNTY OF ROCKLAND, NEW YORK

COMPUTATION OF DIRECT AND OVERLAPPING DEBT  
DECEMBER 31, 1996

Governmental Unit	Gross General Long-Term Debt (1)	Less Exclusions (2)	Amount Applicable to County
County of Rockland	\$ 123,225,445	\$ 16,715,730	\$ 106,509,715
Towns	121,270,000	39,273,000	81,997,000
Villages	23,093,000	2,127,000	20,966,000
School Districts	90,789,000	6,640,000	84,149,000
Total	<u>\$ 358,377,445</u>	<u>\$ 64,755,730</u>	<u>\$ 293,621,715</u>

(1) Excludes enterprise fund bonds.

(2) Exclusions include certain water and sewer bonds and the amount available for repayment in the Debt Service Fund. For the school districts, the State school building aid is excluded.

COUNTY OF ROCKLAND, NEW YORK

DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Year	Population (1)	Per Capita Income (2)	Unemployment Rate (3)
1987	265,900	\$ 21,261	4.40 %
1988	265,800	22,533	2.80
1989	265,600	23,790	3.50
1990	265,475	25,156	3.30
1991	267,922	25,371	5.30
1992	269,925	26,227	6.00
1993	272,700	26,870	5.40
1994	274,834	N/A	5.40
1995	276,898	N/A	4.80
1996	278,000	N/A	4.30

- Sources:
- (1) The population figures are based on estimates made by the Rockland County Planning Department (1987-1989), the 1990 U.S. Census and estimates by the U.S. Census Bureau in cooperation with the N.Y.S. Department of Economic Development for 1991-1996.
  - (2) U.S. Department of Commerce, Bureau of Economics Analysis, New York State Department of Labor, Division of Research and Statistics.
  - (3) New York State Department of Labor, Division of Research and Statistics.  
(Note: Figures not seasonally adjusted).

N/A Figures are not available for inclusion in this table.



COUNTY OF ROCKLAND, NEW YORK

CONSTRUCTION PERMIT DATA  
LAST TEN FISCAL YEARS

Year	New Non-Residential (1)			New Residential		
	No. of Permits	Sq. Ft.	Estimated Value	No. of Permits	Sq. Ft.	Estimated Value
1987	280	975,000	\$ 28,275,000	815	956,000	\$ 77,276,000
1988	642	N/A	25,884,727	671	N/A	79,118,507
1989	386	N/A	35,299,084	512	N/A	60,177,250
1990	322	N/A	32,716,876	526	N/A	59,106,695
1991	260	N/A	12,380,737	497	N/A	60,919,650
1992	254	N/A	10,188,622	612	N/A	68,987,410
1993	261	N/A	21,224,513	572	N/A	60,512,664
1994	239	N/A	33,476,440	475	N/A	53,230,810
1995	201	N/A	10,082,102	483	N/A	50,650,740
1996	N/A	N/A	N/A	485	N/A	49,917,800

Sources: N.Y.S. Division of Housing and Community Renewal  
U.S. Census Building Permit Survey

(1) This category has been eliminated as of 1996.

N/A Figures are not available for inclusion in this table.

COUNTY OF ROCKLAND, NEW YORK

DEPOSITS IN LOCAL BANKS BY ALL CUSTOMERS  
LAST TEN FISCAL YEARS

Year	No.	Commercial Banks No. of Branches	Total Deposits (1)	Fiscal Ending 6/30	No.	Savings/ Savings/ and Loan No. of Branches (2)	Total Deposits
1987	10	64	\$ 2,070,146,000	87	14	31	\$ 1,676,905,000
1988	11	67	2,154,490,000	88	15	31	1,836,172,000
1989	11	66	2,257,224,000	89	15	32	1,880,559,000
1990	10	67	2,412,498,000	90	14	32	1,884,132,000
1991	11	72	2,797,782,000	91	9	27	1,112,776,000
1992	10	71	2,732,282,000	92	9	27	1,438,011,000
1993	10	73	2,811,179,000	93	8	22	1,302,500,000
1994	11	78	2,982,574,000	94	7	18	1,183,665,000
1995	11	76	3,013,084,000	95	8	20	1,310,838,000
1996	11	73	3,099,631,000	96	8	22	1,437,989,000

Sources: (1) N.Y.S. Banking Office and FDIC Research Department

(2) Federal Home Loan Banking - Research Department

COUNTY OF ROCKLAND, NEW YORK

PRINCIPAL TAXPAYERS  
DECEMBER 31, 1996

Taxpayer	Type of Business	Full Valuation	Percent of Total Full Valuation
Orange and Rockland Utilities and Con Edison Co. **	Public Utility	\$ 729,023,409	4.1 %
Orange and Rockland Utilities	Public Utility	689,917,343	3.9
American Home Products **	Industrial	415,776,435	2.3
Palisades Interstate Park	State Lands	234,746,466	1.3
Spring Valley Water Co.	Water Supply	178,420,344	1.0
Consolidated Edison	Public Utility	124,192,914	0.7
NYNEX	Public Utility	111,907,466	0.6
Blue Hill Plaza, Inc. **	Commercial	110,468,174	0.6
Corporate Property Investors	Retail Shopping	96,512,564	0.5
Krupp Realty Corp.	Commercial	69,129,817	0.4
Total		<u>\$ 2,760,094,932</u>	<u>15.4 %</u>

Note: Total taxable full values on the 1996 tax roll are \$17,787,386,306.

\*\* Taxpayer has filed certiorari claim for one or more tax years.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS  
DECEMBER 31, 1996

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Date of Incorporation: 1798  
Form of Government: County Executive/County Legislature

Location and Area: The County is located in Southeast New York State, on the west bank of the Hudson River. The geographical center of the County is situated about 33 miles north of the Manhattan business district in New York City. The County has a land area of 176 square miles, about 30% of which is devoted to parkland and recreational purposes.

Employees:

(Authorized Positions)	
General Government	351
Transportation	113
Public Safety	392
Social Services	1,835
Environment and Housing	115
Other	98
	<hr/>
	2,904

Fire Protection:

Number of Stations	45
Municipal Fire Departments	26
Number of Volunteer Fire Firefighters	3,000

Police Protection:

Number of Stations	12
Number of Police Officers (Authorized Positions)	533

Ambulance:

Number of Emergency Services	15
	(2 Fire Company Based)
Number of Vehicles	37
	(3 Paramedic)

Water Operations:

Number of Metered Accounts	57,110
Average Daily Consumption	29,500,000
Miles of Water Supply	905
Supply	Several underground stream sources, springs, ponds and wells; also two reservoirs.

COUNTY OF ROCKLAND, NEW YORK

MISCELLANEOUS STATISTICS (Concluded)

DECEMBER 31, 1996

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Natural Gas, Electricity and Telephone Services:	Furnished by private corporations.
Public Works:	
Number of Street Lights	16,032
Miles of Paved Streets	863
Miles of Sanitary Sewers	1,090
Public Education:	
(Independent School District)	
Elementary Schools	40
Intermediate Schools	4
Middle Schools	13
High Schools	11
Total Enrollment	52,416
Recreation and Culture:	
Total Acres	34,144
Number of Parks and Recreational Facilities	13
Number of Libraries	19
Number of Volumes	880,928
Population (United States Census):	
1940	74,261
1950	89,276
1960	136,803
1970	229,903
1980	259,530
1990	265,475
Retail Trade:	
Number of Shopping Centers	24
Floor Area	3,340,000 sq. ft.

